

Date: 30.05.2018

To,  
The Manager  
Department of Corporate Relations,  
The Stock Exchange Mumbai  
Phiroze Jeejeebhoy Tower,  
Dalal Street  
Mumbai-400001

**SUBJECT: OUTCOME OF BOARD MEETING HELD ON WEDNESDAY, 30<sup>TH</sup> MAY, 2018**

Dear Sir,

Pursuant to provisions of Regulation 30 and other applicable Regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, We would like to inform you that in the Meeting held today, Wednesday, 30<sup>th</sup> May, 2018 have inter-alia considered, approved and taken on record the following :

- i) The Standalone Audited Financial Results of Samtex Fashions Limited for the financial year ended 31<sup>st</sup> March, 2018, which was recommended by the Audit Committee at their meeting held on Tuesday, 29<sup>th</sup> May, 2018 .
- ii) The Board has not recommended any dividend for the year ended 31<sup>st</sup> March, 2018;
- iii) The Board appointed Ms. Malini Mehra , as additional Director ( non executive Independent Women Director) w.e.f. 5<sup>th</sup> June, 2018 on the Board to fill the vacancy created by the resignation of Ms. Shubhra Bhambri.

Further, pursuant to the provisions of Regulation 33 of SEBI Listing Regulation, Please find enclosed herewith Standalone Audited Financial Results of the Company for the period and Financial Year ended 31<sup>st</sup> March, 2018 along with Auditor's report and declaration of unmodified audit report.

The Meeting of the Board of Directors commenced at 4:00 P.M and concluded at 6:00 PM

The above is for your information and record.

Thanking You,

For SAMTEX FASHIONS LIMITED

  
Atul MittalManaging Director  
DIN :00223366  
KAMINI GUPTA  
Company Secretary & G M Finance

Encl: as above

### SAMTEX FASHIONS LIMITED

Regd. Office & Works: Property No. D-100, Hosiery Complex, Phase – II, Noida, U.P. 201 305

CIN :L17112UP1993PLC022479, Email:samtex.compliance@gmail.com, Website: samtexfashions.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2018

PART -I

(Rs. In Lakhs , except per share data)

	Standalone					
	Three Months Ended		Year ended			
	Audited 31.03.18	Unaudited 31.12.17	Audited 31.03.17	Audited 31.03.18	Audited 31.03.17	
1	<b>Income</b>					
	Revenue From Operations	366.84	619.09	2600.37	3070.76	4676.71
	Other income	0.60	10.51	31.61	18.59	51.61
	<b>Total income</b>	<b>367.44</b>	<b>629.60</b>	<b>2631.98</b>	<b>3089.35</b>	<b>4728.32</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed	1.80	211.60	1389.42	698.42	1769.99
	(b) Purchases of stock-in-trade	65.09	172.54	677.09	1541.53	1934.63
	(c) Changes in inventories of finished goods,work in progress and stock in trade	74.41	160.29	1299.51	341.94	1694.92
	(d) Employee benefits expense	70.46	80.82	94.82	330.68	421.05
	(e) Finance Cost	3.81	3.83	4.64	19.90	171.14
	(f) Depreciation and amortisation expense	10.10	16.35	21.17	58.83	98.16
	(g) Other expenses	174.60	96.19	249.97	475.47	675.08
	<b>Total expenses</b>	<b>400.27</b>	<b>741.62</b>	<b>3736.62</b>	<b>3466.77</b>	<b>6764.97</b>
3	<b>Profit / (Loss)before exceptional item and tax</b>	<b>(32.83)</b>	<b>(112.02)</b>	<b>(1104.64)</b>	<b>(377.42)</b>	<b>(2036.65)</b>
4	<b>Exceptional items</b>	<b>0.00</b>	<b>0.00</b>	<b>(2269.28)</b>	<b>0.00</b>	<b>(2500.93)</b>
5	<b>Profit / (Loss) before Tax</b>	<b>(32.83)</b>	<b>(112.02)</b>	<b>(3373.92)</b>	<b>(377.42)</b>	<b>(4537.58)</b>
10	<b>Tax expense</b>					
	Current Tax	0.01	1.02	0.01	1.35	(0.29)
	Deferred Tax	8.57	(5.75)		(8.68)	(23.00)
11	<b>Total Tax Expenses</b>	<b>8.58</b>	<b>(4.73)</b>	<b>0.01</b>	<b>(7.33)</b>	<b>(23.29)</b>
	<b>Other comprehensive income, net of income tax</b>					
	(i) (a) Items that will not be re-classified to the profit or loss	(1.96)	0.00	(29.63)	(1.96)	(29.63)
	(b) Income Tax relating to items that will not be re-classified to the profit or loss					
	(ii) (a) Items that will be re-classified to the profit or loss					
	(b) Income tax relating to Items that will be re-classified to the profit or loss					
	<b>Total other comprehensive income, net of income tax</b>	<b>(1.96)</b>	<b>0.00</b>	<b>(29.63)</b>	<b>(1.96)</b>	<b>(29.63)</b>
	<b>Total Comprehensive income for the period</b>	<b>(43.37)</b>	<b>(107.29)</b>	<b>(3403.56)</b>	<b>(372.05)</b>	<b>(4543.92)</b>
17	<b>Paid-up equity share capital</b>	<b>1490.00</b>	<b>1490.00</b>	<b>1490.00</b>	<b>1490.00</b>	<b>1490.00</b>
	Face value per Equity Share	2.00	2.00	2.00	2.00	2.00
18	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>					<b>(715.09)</b>
19.i	<b>Earnings per share</b>					
	(a) Basic	(0.06)	(0.14)	(4.57)	(0.50)	(6.10)
	(b) Diluted	(0.06)	(0.14)	(4.57)	(0.50)	(6.10)



QUARTERLY REPORTING- STANDALONE OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED  
UNDER REGULATION 33 OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS ) REGU , 2015

Sr. No	Particulars	Standaalone				
		Three Months Ended			Year ended	
		Audited 31.03.18	Unaudited 31.12.17	Audited 31.03.17	Audited 31.03.18	Audited 31.03.17
1	<b>SEGMENT REVENUE</b>					
	India	112.61	298.58	1825.83	861.03	2279.70
	USA	254.24	320.51	774.54	2209.73	2397.01
	<b>Total</b>	<b>366.85</b>	<b>619.09</b>	<b>2600.37</b>	<b>3070.76</b>	<b>4676.71</b>
	Less: Inter segment revenue	0.00	0.00	4.65	79.23	104.60
	<b>Net sales/income from operation</b>	<b>366.85</b>	<b>619.09</b>	<b>2595.72</b>	<b>2991.53</b>	<b>4572.11</b>
2	<b>SEGMENT RESULTS</b>					
	<b>Profit(+)/loss(-) before tax &amp; Interest from each segment</b>					
	India	(8.76)	(7.85)	(3412.32)	(164.63)	(3918.32)
	USA	(20.26)	(100.33)	43.03	(192.89)	(448.12)
	<b>Total</b>	<b>(29.02)</b>	<b>(108.18)</b>	<b>(3369.29)</b>	<b>(357.52)</b>	<b>(4366.44)</b>
	Less:					
	(i) Interest	3.81	3.83	4.64	19.90	171.14
	(ii) Other un-allocable expenditure net off	-	-	-	-	-
	(iii) un-allocable income	-	-	-	-	-
	<b>Total profit before tax</b>	<b>(32.83)</b>	<b>(112.01)</b>	<b>(3373.93)</b>	<b>(377.42)</b>	<b>(4537.58)</b>
3	<b>CAPITAL EMPLOYED (Segment assets – Segment liabilities)</b>					
	India	396.82	409.79	556.80	396.82	556.80
	USA	7.84	30.83	219.91	7.84	219.91
	<b>Total</b>	<b>404.66</b>	<b>440.62</b>	<b>776.71</b>	<b>404.66</b>	<b>776.71</b>

Notes:

- The aforesaid results have been duly reviewed by Audit Committee and thereafter approved and taken on record in the meeting of the Board of Directors of the company held on 30.05.2018.
- This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 ( Ind AS) as prescribed under section 133 of the companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017 the Company for the first time adopted Ind As with a trasiion date of April 1, 2016.
- The figures of the last quarter are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- The figures of the last periods have been regrouped , wherever necessary, to confirm the current quarter's classifications.
- The reconciliation of net profit and loss reported in accordance with Indian GAAP to total comprehensive income in accordance with IND AS 101 is given below:

Particulars	Year ended 31.03.2017
Net Profit/ (Loss ) as per previous GAAP( Indian GAAP)	-4543.93
IndAS adjustments	
Empoyee Benefit expenses	29.63
<b>Net Profit/ (Loss ) as per Ind As</b>	<b>-4514.30</b>

The Reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016/Issued by SEBI dated 5th July 2016 on account of implementation of Ind As by listed companies.

For and on Behalf of Board of Samtex Fashions Limited

New Delhi  
Date : 30.05.2018

Atul Mittal  
Managing Director  
DIN 00223366



**SAMTEX FASHIONS LIMITED**

Regd. Office & Works: Property No. D-100, Hosiery Complex, Phase – II, Noida, Distt. Gautam Budh Nagar (U.P.) 201 305  
CIN :L17112UP1993PLC022479, Email:samtex.compliance@gmail.com, Website: www.samtexfashions.com

**Statement of Assets & Liabilities as at 31.03.2018**

(Rs. In lakhs)

Sr.	Particulars	Standalone	
		31.03.18	31.03.17
		Audited	Audited
<b>A</b>	<b>ASSETS</b>		
	(1) Non Current Assets		
	a) Property, Plant & Equipments	528.61	547.44
	b) Capital Work in Progress		
	c) Intangible Assets		
	d) Financial Assets		
	i) Investments	150.01	150.01
	ii) Trade Receivables	732.30	198.06
	iii) Others	22.97	35.80
	e) Non Current Tax Assets	116.49	107.81
	f) Other Non Current Assets	118.68	118.68
	<b>Total- Non Current Assets</b>	<b>1669.06</b>	<b>1157.80</b>
	(2) Current Assets		
	a) Inventories	0.19	481.15
	b) Financial Assets		
	i) Trade Receivables	221.50	888.24
	ii) Cash and Cash Equivalent	37.59	2049.10
	iii) Other Bank balances	10.78	10.60
	iv) Other Financial assets	7.58	7.31
	c) Current Tax assets (Net)	22.21	20.59
	d) Other Current Assets	66.77	58.61
	<b>Total- Current Assets</b>	<b>366.62</b>	<b>3515.60</b>
	<b>TOTAL ASSETS</b>	<b>2035.68</b>	<b>4673.40</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	a) Equity Share Capital	1491.80	1491.80
	b) Other Equity	(1087.14)	(715.09)
	<b>Total Equity</b>	<b>404.66</b>	<b>776.71</b>
	<b>Liabilities</b>		
	<b>Non Current Liabilities</b>		
	a) Financial Liabilities		
	i) Borrowings	656.30	650.30
	b) Deferred Tax Liabilities ( net )		
	c) Other Non current Liabilities		
	d) Provisions	23.60	19.88
	<b>Total- Non Current Liabilities</b>	<b>679.90</b>	<b>670.18</b>
	<b>Current Liabilities</b>		
	a) Financial Liabilities		
	i) Trade Payables	927.88	3110.76
	ii) other Financial Liabilities	0.00	0.00
	b) Other Current liabilities	22.60	112.20
	c) Provisions	0.64	3.55
	d) Current Tax Liability		
	<b>Total- Current Liabilities</b>	<b>951.12</b>	<b>3226.51</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2035.68</b>	<b>4673.40</b>



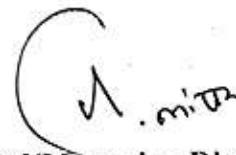
**MANAGING DIRECTOR AND CHIEF FINANCIAL OFFICER (CFO)**  
**CERTIFICATION**

To,

The Board of Directors,  
Samtex Fashions Limited.

I the undersigned, in my capacities as Managing Director and Chief Financial Officer of **Samtex Fashions Limited** and pursuant to the provisions of the Regulation 33 (2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 &, to the best of my knowledge and belief, certify that:

- The Audited Financial Results for the period and year ended 31.03.2018 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.



Atul Mittal(Managing Director & CFO)

DIN:00223366

Date:30.05.2018

Place: New Delhi

KAPIL KUMAR  
B.Com, F.C.A

CHIRAG AGGARWAL  
B.Com(H), F.C.A

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To Board of Directors of

**Samtex Fashions Limited**

We have audited the quarterly standalone financial results of Samtex Fashions Limited for the quarter ended March 31, 2018 and the year to date results for the period April 1, 2017 to March 31, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India 1, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



KAPIL KUMAR  
B.Com, F.C.A

CHIRAG AGGARWAL  
B.Com(H), F.C.A

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) (ii) give a true and fair view of the net profit/ loss and other financial information for the the year to date results for the period from April 1, 2017 to March 31, 2018.

The statement includes the results for the Quarter ended 31" March, 2018 being the balancing figure between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the current year which were subject to limited review by us.

DATE: 30 MAY 2018

PLACE: DELHI

For KAPIL KUMAR & CO

CHARTERED ACCOUNTANTS

FRN: 006741D  
  
CHIRAG AGGARWAL

(PARTNER)

M.NO: 523052