



Refer: MSL/BSE/NSE/

May 23, 2018

BSE Limited  
25th Floor,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001  
Scrip Code: **523371**

National Stock Exchange of India Ltd  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai 400 051  
Scrip Code: **MAWANASUG**

**Sub: Disclosure/Intimation of Misappropriation and Embezzlement of Funds**

**Ref: Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we wish to inform that, the Company has reported a fraud to the Board. The disclosure, in terms of and pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 are as follows:

Sl. No.	Particulars	Description
1	Nature of fraud/default/arrest	Misappropriation and Embezzlement of Funds by the employees (Who have since left the service of the Company) of the Company.  Frauds pertaining to earlier years have been detected in Company's sugar units at Mawana Sugar Works and Nanglamal Sugar Complex by forging documents and wrongfully withdrawing payments.
2	Estimated impact on the listed entity	Not material being less than 0.2 % of the turnover.  Further, misappropriation of funds pertains to earlier years and there is no material adverse impact on the operational results of the Company.
3	Time of occurrence	Detected in May 2018 pertaining to earlier years.
4	Persons involved	Nine persons including seven employees of the Company

**MAWANA SUGARS LIMITED**

CIN : L74100DL1961PLC003413

**Corporate Office:**

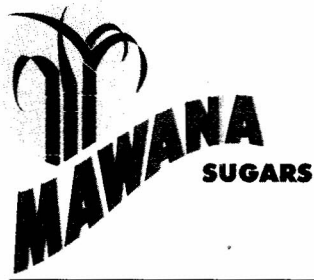
Plot No. 3, Institutional Area  
Sector-32, Gurgaon-122 001 (India)  
T 91-124-4298000 F 91-124-4298300

**Registered Office:**

5th Floor, Kirti Mahal, 19 Rajendra Place  
New Delhi-110 125 (India)  
T 91-11-25739103 F 91-11-25743659

E corporate@mawanasugars.com  
www.mawanasugars.com



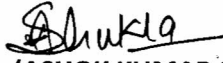


		who have since left the employment of the Company.
5	Estimated amount involved	Rs.2.98Crore
6	Whether such fraud has been reported to appropriate authorities	The Company has registered FIR with Police authorities regarding fraud detected at Mawana Sugars Works and Nanglamal Sugar Complex. Further legal action for recovery of money from those involved is also being initiated after completion of investigation by the Police.

This is for your information and records.

Thanking you

Yours faithfully

  
(ASHOK KUMAR SHUKLA)  
COMPANY SECRETARY

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