

# APOLLO FINVEST (INDIA) LTD.

REGISTERED OFFICE:

CIN: L51900MH1985PLC036991

Unit No. 803, Morya Blue Moon,

Veera Desai Industrial Estate, Andheri West,  
Mumbai, Maharashtra 400053

Email: [info@apolloinvest.com](mailto:info@apolloinvest.com)

Contact No. 022-62231667 / 68

Date: 29<sup>th</sup> May, 2018

To,  
The Corporate Relations Department,  
Bombay Stock Exchange Limited,  
PJ Tower,  
Dalal Street, Fort,  
Mumbai- 400 001.

Ref: - Scrip Code: 512437

Apollo Finvest (India) Limited

Sub: Statement of Audited Financial Results for the Quarter and Year ended 31<sup>st</sup> March, 2018.


Respected Sir/ Madam,

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are enclosing herewith Audited Financial Results for the Quarter and Year ended 31<sup>st</sup> March, 2018 along with Auditors Report of the said period in the prescribed form which have been taken on record and approved by the Board of Directors of the company in its meeting held today i.e. 29th May, 2018 at Mumbai.

Further please note that the company has made necessary arrangement to publish the same in newspapers as required under Listing Regulations.

Kindly acknowledge the receipt and take the same on your records.

For Apollo Finvest (India) Limited,

  
Anju Innani  
Managing Director  
DIN: 00123259



# APOLLO FINVEST (INDIA) LIMITED

CIN L51900MH1985PLC036991

Registered Address: Unit No. 803, Morya Blue Moon,  
Veera Desai Industrial Estate, Andheri West, Mumbai, Maharashtra 400053

## AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

Sr No	Particulars	Quarter Ended			Year Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue From Operations	145.65	(5.70)	9.88	177.27	109.99
2	Other Income	3.20	2.20	2.56	10.28	8.52
3	<b>Total Revenue (1+2)</b>	<b>148.85</b>	<b>(3.50)</b>	<b>12.44</b>	<b>187.54</b>	<b>118.51</b>
4	<b>Expenses</b>					
	(a) (Increase)/decrease in Stock-in-Trade	-	-	(0.11)	0.10	0.32
	(b) Employee Benefits Expenses	11.38	13.45	13.58	50.72	50.93
	(c) Provision for Non Performing Asset	0.43	-	(9.49)	0.43	46.81
	(d) Depreciation and Amortisation Expenses	2.23	2.22	2.88	8.89	7.31
	(e) Other Expenditure	15.68	(16.53)	11.80	19.48	28.31
	<b>Total Expenses</b>	<b>29.72</b>	<b>(0.86)</b>	<b>18.66</b>	<b>79.62</b>	<b>133.69</b>
5	<b>Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Item(3-4)</b>	<b>119.12</b>	<b>(2.64)</b>	<b>(6.22)</b>	<b>107.92</b>	<b>(15.17)</b>
6	Exceptional Items	-	-	-	-	-
7	<b>Profit / (Loss) before Extra-ordinary items and Tax (5-6)</b>	<b>119.12</b>	<b>(2.64)</b>	<b>(6.22)</b>	<b>107.92</b>	<b>(15.17)</b>
8	Extra Ordinary Items (Net of Tax)	-	1.31	1.11	3.52	5.43
9	<b>Profit before Tax (7-8)</b>	<b>119.12</b>	<b>(1.33)</b>	<b>(5.11)</b>	<b>111.45</b>	<b>(9.74)</b>
10	Tax Expense	9.71	(6.28)	(42.01)	2.88	(21.09)
11	<b>Net Profit/(Loss) for the period (9-10)</b>	<b>109.41</b>	<b>4.95</b>	<b>36.90</b>	<b>108.56</b>	<b>11.35</b>
12	Reserve excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year	-	-	-	1,288.19	1,179.62
13	Paid-up Equity Share Capital (Face Value of Rs.10/- per Equity Share)	373.12	373.12	373.12	373.12	373.12
14	<b>(i) Earnings per Share (before extraordinary items) (of Rs.10/- each)</b>					
	(a) Basic	2.93	0.10	0.96	2.82	0.16
	(b) Diluted	2.93	0.10	0.96	2.82	0.16
	<b>(ii) Earnings per Share (after extraordinary items) (of Rs.10/- each) :</b>					
	(a) Basic	2.93	0.13	0.99	2.91	0.30
	(b) Diluted	2.93	0.13	0.99	2.91	0.30



*Am R. M.*



# APOLLO FINVEST (INDIA) LIMITED

CIN L51900MH1985PLC036991

Registered Address: Unit No. 803, Morya Blue Moon, 8th Floor,  
Veera Desai Industrial Estate, Andheri West, Mumbai - 400053, Maharashtra

## AUDITED STATEMENT OF ASSET AND LIABILITIES

(Rs. in Lakh)

S.No.	Particulars	As at 31.03.2018	As at 31.03.2017
		(Audited)	(Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
	Shareholder's Funds:		
	a) Share Capital	373.12	373.12
	b) Reserve and Surplus	1,288.19	1,179.62
	<b>Sub-total Shareholder's funds</b>	<b>1,661.31</b>	<b>1,552.74</b>
	Non- Current Liabilities		
	a) Other Non Current Liabilities	3.00	3.00
	b) Long-term provisions	3.66	2.68
	<b>Sub-total - Non-current liabilities</b>	<b>6.66</b>	<b>5.68</b>
	Current Liabilities		
	a) Trade payables		
	- Due to MSME		
	- Due to Other than MSME	3.83	2.76
	b) Other current liabilities	3.39	4.80
	c) Short-term provisions	21.78	0.85
	<b>Sub-total - current liabilities</b>	<b>29.00</b>	<b>8.41</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,696.96</b>	<b>1,566.83</b>
<b>B</b>	<b>ASSETS</b>		
	Non- Current Assets		
	a) Fixed Assets		
	- Tangible Assets	108.67	117.39
	b) Non- current investments	419.39	625.67
	c) Long-term loans and advances	703.87	709.87
	d) Other Non Current Assets	0.12	0.16
	<b>Sub-total - Non- Current assets</b>	<b>1,232.03</b>	<b>1,453.09</b>
	Current Assets		
	a) Inventories	0.33	0.43
	b) Trade receivables	-	84.59
	c) Cash and cash equivalents	239.34	13.95
	d) Short-term loans and advances	216.12	7.84
	e) Other Current Assets	9.14	6.93
	<b>Sub-total - Current assets</b>	<b>464.93</b>	<b>113.74</b>
	<b>TOTAL - ASSETS</b>	<b>1,696.96</b>	<b>1,566.83</b>

**Notes:**

- The above audited financial results have been reviewed by the Audit Committee and on its recommendation have been approved by the Board of Directors of the Company in their meetings held on 29th May, 2018, pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement), Regulations 2015.
- The figures of the last quarter ended March 31, 2018 and March 31, 2017 mentioned in the above financial results are the balancing figures between the audited figures of the whole financial year and the year to date figures published up to the third quarter of the said financial year.
- The Operations of the Company are considered as single segment. Hence segment reporting as defined in AS-17 is not applicable.
- The figures of previous period/year have been regrouped and rearranged wherever necessary to conform to current period/year's classification.
- There is no impact of impairment of assets pursuant to AS-28 issued by ICAI.
- The status of the Investors Complaints.

Received 0	Resolved 0	Pending 0
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For and on behalf of Board of Directors

Apollo Finvest (India) Ltd.

*Anju R. Innani*

Managing Director

(DIN : 00123259)

Place: Mumbai

Date: 29th May, 2018



**Auditor's report on Quarterly Financial Results and Year to Date Results of APOLLO FINVEST (INDIA) LIMITED pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

We have audited the accompanying statement of financial results (the statement) of APOLLO FINVEST (INDIA) LIMITED ("the Company") for the quarter and year ended March 31, 2018, attached herewith, being submitted by the company's management pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, read with SEBI Circular No, CIR/CFD/FAC/62/2016 dated July 5, 2016. The quarterly financial results are derived figures between the audited figures in respect of the year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subject to limited review.

The financial results for the quarter and year ended March 31, 2018 have been prepared on the basis of the financial results for the nine month period ended December 31, 2017, the audited annual financial statements as at and for the year ended March 31, 2018, and relevant requirement of Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, read with SEBI Circular No, CIR/CFD/FAC/62/2016 dated July 5, 2016, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company.

Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2017 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standards (AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the financial statements as at and for the year ended March 31, 2018; and the relevant requirements of the SEBI Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our audit opinion.



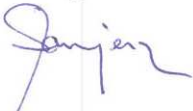
Based on our audit conducted, in our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- (ii) give a true and fair view of the net profit and other financial information of the company for the quarter ended March 31, 2018 and net profit and other financial information of the company for the year ended March 31, 2018.

**For GMJ & Co.**

Chartered Accountants

Firm Registration No: 103429W



**CA Sanjeev Maheshwari**

Partner

Membership No. 38755

Place: Mumbai

Date : May 29, 2018



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Contact No: 022-62231667 / 68

To,  
Corporate Relationship Department  
Bombay Stock Exchange Limited  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

Date: 29<sup>th</sup> May, 2018

Ref: Scrip Code: 512437

Apollo Finvest (India) Limited

Sub: Declaration pursuant to SEBI (Listing Obligation and Disclosure Requirements)  
(Amendment) Regulation, 2016

Respected Sir/ Madam,

This is with reference to the Audit Report given by the Statutory Auditors of the Company dated 29<sup>th</sup> May, 2018 for the Quarter and Financial Year ending 31<sup>st</sup> March, 2018, we would like to inform that the Auditors have given an unmodified opinion in their Audit Report for the Financial Year ending 31<sup>st</sup> March, 2018.

For Apollo Finvest (India) Limited,

  
Anju Innani  
Managing Director  
DIN: 00123259

