



MEGASOFT LIMITED

CIN : L72200TN1999PLC042730

Block "A" Wing 1, Level 5 & 6, Cyber Gateway

Madhapur, Hyderabad - 500081

Telangana, India.

Tel : +91 (40) 4033 0000; Fax : +91 (40) 4013 3555

website : www.megasoft.com

Date: 29 May 2018

To
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 023

To
The Manager
Listing Department
National Stock Exchange of India
Exchange Plaza, 5th Floor
Plot No. C/1, G Block, Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 29 May, 2018

In pursuance of Regulation 30 & Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to notify that at the meeting of the Board of Directors of the Company held today i.e., Tuesday, the 29th May, 2018 (ended at 11.15 p.m.) at the Corporate office of the Company, the Audited Financial Results of the Company (Standalone & Consolidated) for the quarter and year ended March 31, 2018 have been approved by the Board.

In this regard the following documents are enclosed:

1. Audited Financial Results (Standalone & Consolidated)
2. Statement of Assets & Liabilities (Standalone & Consolidated)
3. Auditors' report (Standalone & Consolidated)
4. Declaration in respect of Audit Report on audited financial results with unmodified opinion.

Further, at the said Board Meeting the resignation of Ms. Uma Garimella – Independent Director of the Company was taken note of w.e.f April 18, 2018 and CS Nithisha N (Ms.) has been appointed as Company Secretary & Compliance officer of the Company.

For MEGASOFT LIMITED


.....
(G V Kumar)
Managing Director & CEO
DIN: 00059107





Megasoft Limited

Registered Office: #85, Kutchery Road, Mylapore, Chennai, India - 600 004

Corporate Office : Block 'A' Wing 1, Level 5 & 6, Cyber Gateway, Madhapur, Hyderabad - 500081, Telangana, India.

Audited Financial Results for the Quarter and year ended March 31, 2018

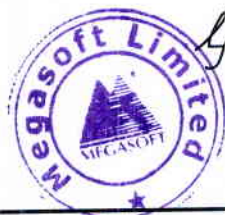
CIN: L72200TN1999PLC042730, Phone: +91-44-24616768 Fax: +91-44-24617810, Email: investors@megasoft.com

Part I		(Rs) In Lacs				
	Particulars	Standalone				
		Quarter Ended			Year to date	
		31 March 2018 (Audited)	31 December 2017 (Unaudited)	31 March 2017 (Audited)	31 March 2018 (Audited)	31 March 2017 (Audited)
I	Revenue from Operations	638.10	1,459.57	373.83	2,851.34	3,104.83
II	Other Income	28.18	15.19	(46.25)	99.13	756.08
III	Total Revenue (I + II)	666.28	1,474.76	327.58	2,950.47	3,860.91
IV	Expenses:					
a	Cost of materials consumed	11.38	807.84	151.11	899.22	927.11
b	Purchases of Stock-in-Trade	-	-	-	-	-
c	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-	-	-	-	-
d	Employee benefits expense	401.95	389.93	448.57	1,588.50	1,581.57
e	Finance costs	92.42	73.25	57.49	322.83	232.95
f	Depreciation and amortisation expense	4.69	20.67	21.84	65.89	66.84
g	Other expenses	147.86	140.15	172.56	628.23	990.19
	Total Expenses (IV)	658.30	1,431.84	851.57	3,504.67	3,798.66
V	Profit/ (Loss) before exceptional items and tax (III - IV)	7.98	42.92	(523.99)	(554.20)	62.25
VI	Exceptional items	-	-	-	-	-
VII	Profit/ (Loss) after exceptional items and before tax (V - VI)	7.98	42.92	(523.99)	(554.20)	62.25
VIII	Tax expense:					
a	Current tax	-	-	-	-	8.92
b	Deferred tax	-	-	-	(60.23)	(60.54)
IX	Total tax expenses	-	-	-	(60.23)	(51.62)
X	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	-	-	-	-	-
XI	Profit (Loss) for the period from continuing operations (VII-IX+X)	7.98	42.92	(523.99)	(493.97)	113.87
XII	Profit/(loss) from discontinued operations	-	-	-	-	-
XIII	Tax expense of discontinued operations	-	-	-	-	-
XIV	Profit/(loss) from Discontinued operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Share of profit (loss) of associates and joint ventures accounted for using equity method	-	-	-	-	-
XVI	Profit (Loss) for the period (XI + XIV+XV)	7.98	42.92	(523.99)	(493.97)	113.87
XVII	Other Comprehensive Income	-	-	-	28.13	(9.01)
	A 1. Items that will not be reclassified to profit or loss:	-	-	-	28.13	(9.01)
	2. Income tax relating to these	-	-	-	-	-



	B. 1. Items that will be reclassified to profit or loss:	-	-	-	-	-
	2. Income tax relating to these items	-	-	-	-	-
XVIII	Total Comprehensive income for the year (XVI+XVII)	7.98	42.92	(523.99)	(465.84)	104.86
XIX	Total profit or loss, attributable to					
	Profit/loss attributable to owners of parent	-	-	-	-	-
	Total profit/loss attributable to non-controlling interests	-	-	-	-	-
XX	Total Comprehensive income for the period attributable to					
	Comprehensive income for the period attributable to owners of parent	-	-	-	-	-
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	-	-	-	-	-
XXI	Details of equity share capital					
a	Paid-up equity share capital	4,427.00	4,427.00	4,427.00	4,427.00	4,427.00
	(face value of the share shall be indicated)	10.00	10.00	10.00	10.00	10.00
XXII	Details of debt securities		-			
XXIII	Reserves excluding revaluation reserve	9,674.38	9,632.00	10,196.02	9,674.38	10,196.02
XXIV	Debenture redemption reserve	-	-	-	-	-
XXV	Earnings per share:					
a	Earnings per equity share for continuing operations					
	Basic earnings (loss) per share from continuing operations	0.02	0.10	(1.18)	(1.06)	0.22
	Diluted earnings (loss) per share from continuing operations	0.02	0.10	(1.18)	(1.06)	0.22
b	Earnings per equity share for discontinued operations					
	Basic earnings (loss) per share from discontinued operations	-	-	-	-	-
	Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-
c	Earnings per equity share					
	Basic earnings (loss) per share from continuing and discontinued operations	0.02	0.10	(1.18)	(1.06)	0.22
	Diluted earnings (loss) per share from continuing and discontinued operations	0.02	0.10	(1.18)	(1.06)	0.22
XXVI	Disclosure of notes on financial results					

For Megasoft Limited



GV KUMAR
CEO & Managing Director
DIN: 00059017

Date: 29.05.2018
Place: Hyderabad



Megasoft Limited

Registered Office: #85, Kutchery Road, Mylapore, Chennai, India - 600 004

Corporate Office : Block 'A' Wing 1, Level 5 & 6, Cyber Gateway, Madhapur, Hyderabad - 500081, Telangana, India.

Audited Consolidated Financial Results for the Quarter and year ended March 31, 2018

CIN: L72200TN1999PLC042730, Phone: +91-44-24616768 Fax: +91-44-24617810, Email: investors@megasoft.com

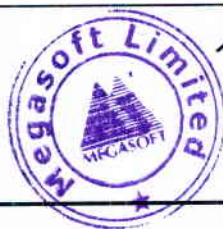
Part I		(Rs) In Lacs				
	Particulars	Consolidated				
		Quarter Ended			Year to date	
		31 March 2018 (Audited)	31 December 2017 (Unaudited)	31 March 2017 (Audited)	31 March 2018 (Audited)	31 March 2017 (Audited)
I	Revenue from Operations	1,588.68	1,843.70	2,080.21	6,625.94	7,014.21
II	Other Income	28.18	15.01	(39.00)	99.13	764.33
III	Total Revenue (I + II)	1,616.86	1,858.71	2,041.21	6,725.07	7,778.54
IV	Expenses:					
a	Cost of materials consumed	360.97	807.35	836.14	2,158.34	1,697.14
b	Purchases of Stock-in-Trade	-	-	-	-	-
c	Changes in inventories of finished goods, Stock-in-Trade and work-in-	-	-	-	-	-
d	Employee benefits expense	519.11	508.06	568.49	2,045.82	2,051.49
e	Finance costs	136.71	124.28	110.32	519.87	593.78
f	Depreciation and amortisation exp	60.92	123.58	11.76	431.16	511.76
g	Other expenses	327.08	349.46	964.49	1,460.98	2,704.12
	Total Expenses (IV)	1,404.79	1,912.73	2,491.20	6,616.17	7,558.29
V	Profit/ (Loss) before exceptional items and tax (III - IV)	212.07	(54.02)	(449.99)	108.90	220.25
VI	Exceptional items	-	-	-	-	-
VII	Profit/ (Loss) after exceptional items and before tax (V - VI)	212.07	(54.02)	(449.99)	108.90	220.25
VIII	Tax expense:					
a	Current tax	-	-	-	-	8.91
b	Deferred tax	-	-	-	(60.23)	(60.54)
IX	Total tax expenses	-	-	-	(60.23)	(51.63)
X	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	-	-	-	-	-
XI	Profit (Loss) for the period from continuing operations (VII-IX+X)	212.07	(54.02)	(449.99)	169.13	271.88
XII	Profit/(loss) from discontinued operations	-	-	-	-	-
XIII	Tax expense of discontinued operations	-	-	-	-	-
XIV	Profit/(loss) from Discontinued operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Share of profit (loss) of associates and joint ventures accounted for using equity method	-	-	-	-	-
XVI	Profit (Loss) for the period (XI + XIV+XV)	212.07	(54.02)	(449.99)	169.13	271.88
XVII	Other Comprehensive Income	-	-	-	28.13	(9.01)
	A 1. Items that will not be					

G. V. C.



	B. 1. Items that will be reclassified to profit or loss:	-	-	-	-	-
	2. Income tax relating to these items	-	-	-	-	-
XVIII	Total Comprehensive income for the year (XVI+XVII)	212.07	(54.02)	(449.99)	197.26	262.87
XIX	Total profit or loss, attributable to					
	Profit/loss attributable to owners of parent	-	-	-	-	-
	Total profit/loss attributable to non-controlling interests	-	-	-	-	-
XX	Total Comprehensive income for the period attributable to					
	Comprehensive income for the period attributable to owners of parent	-	-	-	-	-
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	-	-	-	-	-
XXI	Details of equity share capital					
a	Paid-up equity share capital	4,427.00	4,427.00	4,427.00	4,427.00	4,427.00
	(face value of the share shall be indicated)	10.00	10.00	10.00	10.00	10.00
XXII	Details of debt securities		-			
XXIII	Reserves excluding revaluation reserve	9,101.04	8,776.00	8,737.56	9,101.04	8,737.56
XXIV	Debenture redemption reserve	-	-	-	-	-
XXV	Earnings per share:					
a	Earnings per equity share for continuing operations					
	Basic earnings (loss) per share from continuing operations	0.48	(0.12)	(1.02)	0.45	0.59
	Diluted earnings (loss) per share from continuing operations	0.48	(0.12)	(1.02)	0.45	0.59
b	Earnings per equity share for discontinued operations					
	Basic earnings (loss) per share from discontinued operations	-	-	-	-	-
	Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-
c	Earnings per equity share					
	Basic earnings (loss) per share from continuing and discontinued operations	0.48	(0.12)	(1.02)	0.45	0.59
	Diluted earnings (loss) per share from continuing and discontinued operations	0.48	(0.12)	(1.02)	0.45	0.59
XXVI	Disclosure of notes on financial results					

Date: 29.05.2018
Place: Hyderabad



For Megascsoft Limited
GV KUMAR
CEO & Managing Director
DIN: 00059017

Notes:

1. The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29 May, 2018.

2. The Company has a single reportable segment, that of Telecom and has been disclosed in accordance with SEBI (LODR) Regulations, 2015.

3. In compliance to the MCA notification dated February 16, 2015 announcing the Companies (Indian Accounting Standards) Rules, 2015, the Company has prepared financial statements adopting the IND-AS from 01st April, 2017 based on SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05th, 2016.

The Company has presented the results for the previous period under IND-AS, the reconciliation of net profit is provided as below for the previous quarter and year ended in accordance with the requirement of Paragraph 32 of IND-AS 101- First time adoption of IND-AS

Particulars	Standalone		Consolidated	
	Quarter ended	Year ended	Quarter ended	Year ended
	31-03-2017	31-03-2017	31-03-2017	31-03-2017
Profit as per Indian GAAP	(470.00)	99.63	(386.37)	266.63
Ind AS Adjustment				
- Restatement of Financial Assets/Liabilities	1.58	5.25	1.58	5.25
- Remeasurements of post employment benefit obligations	9.01	9.01	9.01	9.01
Net Profit/(Loss) before Other Comprehensive Income as per Ind AS	(459.41)	113.88	(375.78)	280.89
- Remeasurements of post employment benefit obligations	(9.01)	(9.01)	(9.01)	(9.01)
Net Profit/(Loss) after Other Comprehensive Income as per Ind AS	(468.42)	104.87	(384.79)	271.88

4. Pursuant to the provisions of the SEBI Listing Regulations, an extract of standalone & consolidated financial results is being published in the newspapers. The standalone & consolidated financial results will be made available on the company's website i.e., at <http://megasoft.com/investor-services.html> and also on the websites of the stock exchanges i.e., www.bseindia.com and www.nseindia.com

For Megasoft Limited



[Handwritten Signature]

GV KUMAR

CEO & Managing Director

Date: 29.05.2018

DIN: 00059017

Place: Hyderabad



Megasoftware Limited

Registered Office: #85, Kutchery Road, Mylapore, Chennai, India - 600 004

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CIN: L72200TN1999PLC042730, Phone: +91-44-24616768 Fax: +91-44-24617810, Email: investors@megasoftware.com

(Rs. In Lakhs)

Statement of Asset and Liabilities

Particulars		Standalone		Consolidated	
		As at 31.03.2018	As at 31.03.2017	As at 31.03.2018	As at 31.03.2017
Assets					
1	Non-current assets				
	Property, plant and equipment	1,274.15	5,463.55	3951.08	8080.63
	Capital work-in-progress	5,761.40	-	5761.4	-
	Investment property	-	-	-	-
	Goodwill	-	-	10,157.50	10,157.50
	Other intangible assets	-	-	-	448.82
	Intangible assets under development	-	-	-	-
	Biological assets other than bearer plants	-	-	-	-
	Investments accounted for using equity method	-	-	-	-
	Non-current financial assets				
	Non-current investments	5,617.08	5,617.08	-	-
	Loans	-	-	-	-
	Trade receivables, non-current	-	-	-	-
	Other non-current financial assets	113.52	103.20	113.52	103.2
	Total non-current financial assets	12,766.15	11,183.83	19,983.50	18,790.15
	Deferred tax assets (net)	91.73	31.51	91.74	31.59
	Other non-current assets	22.95	34.40	22.95	34.4
	Total non-current assets	12,880.83	11,249.74	20,098.19	18,856.14
2	Current assets				
	Inventories	-	-	-	-
	Current financial asset				
	Current investments	-	-	-	-
	Trade receivables, current	4,750.18	3,609.77	7461.41	6316.53
	Cash and cash equivalents	8.83	13.29	61.54	56.08
	Bank balance other than cash and cash equivalents	28.30	59.91	28.3	59.91
	Loans, current	-	-	-	-
	Other current financial assets	-	-	-	-
	Total current financial assets	4,787.31	3,682.97	7,551.25	6,432.52
	Current tax assets (net)	454.57	364.62	454.57	364.73
	Other current assets	7,115.87	7,519.84	1578.96	1661.81
	Total current assets	12,357.75	11,567.43	9,584.78	8,459.06
3	Non-current assets classified as held for sale	-	-	-	-
4	Regulatory deferral account debit balances and related deferred tax Assets	-	-	-	-
	Total assets	25,238.58	22,817.17	29,682.97	27,315.20
Equity and liabilities					
1	Equity				
	Equity attributable to owners of parent				
	Equity share capital	4,426.73	4,426.73	4,426.73	4,426.73
	Other equity	9,734.61	10,200.46	9,101.05	8737.56
	Total equity attributable to owners of parent	14,161.34	14,627.19	13,527.78	13,164.29
	Non controlling interest	-	-	-	-
	Total equity	14,161.34	14,627.19	13,527.78	13,164.29
2	Liabilities				
	Non-current liabilities				
	Non-current financial liabilities				
	Borrowings, non-current	803.79	730.72	803.79	730.72
	Trade payables, non-current	-	-	-	-
	Other non-current financial liabilities	58.00	134.97	58	134.97

G. V. C.



	Total non-current financial liabilities	861.79	865.69	861.79	865.69
	Provisions, non-current				
	Deferred tax liabilities (net)	165.86	180.87	165.86	180.87
	Deferred government grants, Non-current	-	-	-	-
	Other non-current liabilities	-	-	-	-
	Total non-current liabilities	1,027.65	1,046.56	1,027.65	1,046.56
	Current liabilities				
	Current financial liabilities				
	Borrowings, current	1,699.43	1,602.51	4704.46	4598.06
	Trade payables, current	2,269.25	1,414.21	2686.47	2889.27
	Other current financial liabilities	116.82	116.82	1,601.62	76.98
	Total current financial liabilities	4,085.50	3,133.54	8,992.55	7,564.31
	Other current liabilities	5,543.51	3,448.03	-	-
	Provisions, current	420.58	561.85	561.91	15.38
	Current tax liabilities (Net)	-	-	5573.08	5524.66
	Deferred government grants, Current	-	-	-	-
	Total current liabilities	10,049.59	7,143.42	15,127.54	13,104.35
3	Liabilities directly associated with assets in disposal group classified as held for sale	-	-	-	-
4	Regulatory deferral account credit balances and related deferred tax liability	-	-	-	-
	Total liabilities	11,077.24	8,189.98	16,155.19	14,150.91
	Total equity and liabilities	25,238.58	22,817.17	29,682.97	27,315.20

For Megasoftware Limited

Date: 29.05.2018

Place: Hyderabad



G. V. Kumar

G.V. Kumar

Managing Director & CEO

DIN: 00059107

Partners:

N.C. SUNDARARAJAN, F.C.A.
G.N. GOPALARATHNAM, B.Sc., F.C.A., DISA
V. ANANTHARAMAN, B.Com., F.C.A.
M.V. RENGARAJAN, N.D.COM., F.C.A.



SUMITHRA RAVICHANDRAN, B.Sc., F.C.A.
N.C. VIJAYKUMAR, B.Com., F.C.A., DISA
V. CHANDRASEKARAN, B.Com., F.C.A.
N. SUNDAR, B.Sc., F.C.A., DISA
ARJUN S, B.Com., A.C.A.

Ref:

Date:

**Auditor's Report On Quarterly Standalone Financial Results and Year to Date Results of the
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

To,
The Board of Directors,
Megasoft Limited

We have audited the standalone quarterly results of Megasoft Limited for the quarter ended 31st March, 2018 and year to date results for the period ended 31st March, 2018 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and



- (ii) give a true and fair view of the net loss and other financial information for the quarter ended 31st March, 2018 as well as the year to date results for the period ended 31st March, 2018.

Place : Hyderabad
Date : 29-05-2018

For N.C. Rajagopal & Co.,
Chartered Accountants
(Firm Regn No.003398S)



Arjun S

Partner

(Membership No. 230448)



Partners:

N.C. SUNDARARAJAN, F.C.A.
G.N. GOPALARATHNAM, B.Sc., F.C.A., DISA
V. ANANTHARAMAN, B.Com., F.C.A.
M.V. RENGARAJAN, N.D.COM., F.C.A.



SUMITHRA RAVICHANDRAN, B.Sc., F.C.A.
N.C. VIJAYKUMAR, B.Com., F.C.A., DISA
V. CHANDRASEKARAN, B.Com., F.C.A.
N. SUNDAR, B.Sc., F.C.A., DISA
ARJUN .S, B.Com., A.C.A.

Ref :

Date:

**Auditor's Report On Quarterly Consolidated Financial Results and Year to Date Results of the
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

To,
The Board of Directors,
Megasoftware Limited

We have audited the consolidated quarterly results of Megasoftware Limited for the quarter ended 31st March, 2018 and year to date results for the period ended 31st March, 2018 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and



- (ii) give a true and fair view of the net loss and other financial information for the quarter ended 31st March, 2018 as well as the year to date results for the period ended 31st March, 2018.

Place : Hyderabad
Date : 29-05-2018

For N.C. Rajagopal & Co.,
Chartered Accountants
(Firm Regn No.003398S)

Arjun

Arjun S
Partner

(Membership No. 230448)





MEGASOFT LIMITED

CIN : L72200TN1999PLC042730

Block "A" Wing 1, Level 5 & 6, Cyber Gateway

Madhapur, Hyderabad - 500081

Telangana, India.

Tel : +91 (40) 4033 0000; Fax : +91 (40) 4013 3555

website : www.megasoft.com

Date: 29 May 2018

To
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 023

To
The Manager
Listing Department
National Stock Exchange of India
Exchange Plaza, 5th Floor
Plot No. C/1, G Block, Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015

With reference to the above cited subject, I the undersigned, Managing Director and Chief Executive Officer of Megasoft Limited hereby declare that the Auditors have issued an Audit report with unmodified opinion on the Audited Financial Results of the Company (Standalone & Consolidated) for the financial year ended March 31, 2018.

For MEGASOFT LIMITED

(G V Kumar)
Managing Director & CEO
DIN: 00059107

