



(Formerly Known as 7NR Retail Private Limited)

**Registered Office:**

B-207, Titanium City Center, Nr. Sachin Tower, Anand Nagar Road, Satellite,  
Ahmedabad-380015, Gujarat

Phone: +91 79-48901492 Email: info@7nrretailtd.in Web: www.7nrretailtd.in

(CIN: L52320GJ2012PLC073076)

**Date: 30<sup>th</sup> May, 2018**

**To,  
BSE Limited  
Compliance Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001**

**Ref: Security Code: 540615  
Security Id: 7NR**

**Dear Sir,**

**Sub: Outcome of Board Meeting**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, this is to inform that Board of Directors in their meeting held today 30<sup>th</sup> May, 2018 at the registered office of the Company situated at B-207, Titanium City Centre, Nr. Sachin Tower Anand Nagar Road, Satellite Road Ahmedabad-380015 commenced at 4:00 P.M. and concluded at 05.00 P.M. has approved and taken on record of the followings:

1. Approved the Audited Financial Statement for the half yearly/year ended 31<sup>st</sup> March, 2018 (Enclosed).
2. Statement in the form of declaration that the audit report of auditor is with unmodified opinion with respect to Audited Financial Results for the year ended 31<sup>st</sup> March, 2018 (Enclosed).
3. Approved the appointment of Ms. Pooja Gwalani, Company Secretaries, Ahmedabad as Secretarial Auditor for the F.Y. 2017-2018.
4. Approved the appointment of Mr. Deepak Rawal as Internal Auditor for the F.Y. 2018-2019.

This is for your information. Kindly take the same on record.

Thanking you,

Yours Faithfully,

**For, 7NR Retail Limited**

**Shaili Mehta  
Company Secretary**



**Encl.: a/a**

**7NR RETAIL LIMITED**

B-207, Titanium City Centre, Nr. Sachin Tower, Anandnagar Road, Satellite, Ahmedabad  
- 15

CIN:L52320GJ2012PLC073076

**BALANCE SHEET AS AT 31.03.2018**

( Amount in ₹ )

	Particulars	As At 31-03-2018 (Audited)	As At 31-03-2017 (Audited)
<b>I</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholder's funds</b>		
	(a) Share Capital	69,830,000	50,870,000
	(b) Reserves and Surplus	36,219,014	3,167,433
	(c) Money received against share warrants		-
		<b>106,049,014</b>	<b>54,037,433</b>
<b>2</b>	<b>Share Application Money Pending allotment</b>	-	-
<b>3</b>	<b>Non Current Liabilities</b>	-	-
<b>4</b>	<b>Current Liabilities</b>		
	(a) Short Term Borrowings	-	-
	(b) Trade Payables	14,624,330	7,775,416
	(c) Other Current Liabilities	-	220,500
	(d) Short Term Provisions	901,941	775,320
		<b>15,526,271</b>	<b>8,771,236</b>
	<b>TOTAL</b>	<b>121,575,285</b>	<b>62,808,669</b>
<b>II</b>	<b>ASSETS</b>		
	<b>Non Current Assets</b>		
<b>1</b>	(a) Fixed Assets		
	(i) Tangible assets	10,469,715	8,586,817
	(b) Non Current Investments	-	-
	(c) Deferred tax assets (net)	31,627	216,952
	(d) Long Term Loans & Advances	28,186,250	7,209,248
	(e) Other non-current assets	2,457,952	-
		<b>41,145,544</b>	<b>16,013,017</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Current Investment	-	-
	(b) Inventories	44,019,675	14,277,781
	(c) Trade Receivables	1,302,622	3,613,907
	(d) Cash & Bank Balances	10,475,714	28,771,588
	(e) Short Term Loans & Advances	24,631,730	54,539
	(f) Other Current Assets	-	77,837
		<b>80,429,741</b>	<b>46,795,652</b>
	<b>TOTAL</b>	<b>121,575,285</b>	<b>62,808,669</b>

Place: Ahmedabad  
Date: 30.05.2018

For, 7NR RETAIL LIMITED

*Pinal Shah*  
PINAL SHAH  
MANAGING DIRECTOR



**7NR RETAIL LIMITED**

B-207, Titanium City Centre, Nr. Sachin Tower, Anandnagar Road, Satellite, Ahmedabad - 15  
CIN: L52320GJ2012PLC073076

**AUDITED FINANCIAL RESULTS FOR THE HALF ENDED/ YEAR ENDED 31ST MARCH, 2018**

**PART- 1**

( Amount in ₹ )

Sr. No.	Particulars	Half Year ended	Half Year ended	Year to date figures for Previous Period ended	Year to date figures for Previous Period ended
		31.03.2018	30.09.2017	31.03.2018	31.03.2017
		(Audited)	(Unaudited)	(Audited)	(Audited)
<b>I</b>	<b>Revenue from Operations</b>				
	(a) Revenue From Operations	63,671,980	37,156,528	100,828,508	113,402,214
	(b) Other Operating Income	(32,821)	32,821	-	842,497
<b>II</b>	<b>Other Income</b>	1,697,119		1,697,119	-
<b>III</b>	<b>Total Income (I+II)</b>	<b>65,336,278</b>	<b>37,189,349</b>	<b>102,525,627</b>	<b>114,244,711</b>
<b>IV</b>	<b>Expenses</b>				
	(a) Purchase of Stock	80,285,685	40,151,391	120,437,076	104,771,431
	(b) Change in Inventories	(20,691,735)	(9,050,159)	(29,741,894)	(2,829,577)
	(c) Employee benefits expense	2,974,717	2,955,524	5,930,241	4,302,582
	(d) Depreciation and amortisation expense	492,013	451,429	943,442	416,926
	(e) Finance Cost	5,915	2,605	8,520	170,916
	(f) Other expenses	2,166,665	1,276,671	3,443,336	3,344,993
	<b>Total expenses</b>	<b>65,233,260</b>	<b>35,787,461</b>	<b>101,020,721</b>	<b>110,177,271</b>
<b>V</b>	<b>Profit/ (Loss) before exceptional and Extraordinary items and Tax (III-IV)</b>	<b>103,018</b>	<b>1,401,888</b>	<b>1,504,906</b>	<b>4,067,440</b>
<b>VI</b>	Exceptional items				
<b>VII</b>	<b>Profit/ (Loss) before and Extraordinary items and Tax (V-VI)</b>	<b>103,018</b>	<b>1,401,888</b>	<b>1,504,906</b>	<b>4,067,440</b>
<b>VIII</b>	Extraordinary items				
<b>IX</b>	<b>Profit/ (Loss) before tax (VII -VIII)</b>	<b>103,018</b>	<b>1,401,888</b>	<b>1,504,906</b>	<b>4,067,440</b>
<b>X</b>	<b>Tax Expenses:</b>				
	(1) Current Tax	79,434	420,566	500,000	263,119
	(2) Deferred Tax	185,325	-	185,325	51,456
<b>XI</b>	<b>Profit/ (Loss) for the period from Continuing Operation (IX-X)</b>	<b>(161,741)</b>	<b>981,322</b>	<b>819,581</b>	<b>3,752,865</b>
<b>XII</b>	Profit/ (Loss) from Discontinuing Operation				
<b>XIII</b>	Tax Expense of Discontinuing Operation	-	-	-	-
<b>XIV</b>	<b>Profit/ (Loss) from Discontinuing Operation (after tax) (XII-XIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XV</b>	<b>Profit/ (Loss) for the period (XI-XIV)</b>	<b>(161,741)</b>	<b>981,322</b>	<b>819,581</b>	<b>3,752,865</b>
<b>XVI</b>	<b>Earnings per Equity Share:</b>				
	(1) Basic	(0.03)	0.15	0.13	1.22
	(2) Diluted	(0.03)	0.15	0.13	1.22

**Notes:**

- The above audited financial statement has been reviewed by the Audit Committee and approved by the Board of the Directors at its meeting held on 30th May, 2018. The statutory auditors have carried out audit of the financial results for the year ended March 31, 2018
- Figures for the previous year have been regrouped /rearranged, wherever necessary.
- The Company was listed on 18-07-2017 and therefore figures of previous comparative half year ended 31st March, 2017 had not been provided.
- The Company had raised fund through IPO amounting to Rs 511.92 lacs and the said funds to be used in Issue Expenses amounting To Rs. 30.00 lacs and balance Rs. 481.92 lacs in working capital requirements.
- Interim Utilisation of Balance IPO proceeds: Fixed Deposits in Banks in Rs 40.00 lacs
- The figures for the half year ended March 31, 2018 as reported in attached financial results are the balancing figure between the audited figures in respect of full financial year and the published year to date figures upto the end of the half year ended as on 30th September, 2017 of the financial year.
- The Company operates in trading in Textiles and retail sector garments. There is no other segment in the Company as Per Accounting Standard 17 Issued by the ICAI, so segment report is not presented.
- During the half year ended, no complaint was received from the investor. There was no complaint pending at the beginning and at the end of the half year.

Place: Ahmedabad  
Date: 30.05.2018

For: 7NR RETAIL LIMITED  
*Pinal Shah*  
PINAL SHAH  
MANAGING DIRECTOR





**Independent Auditor's Report**

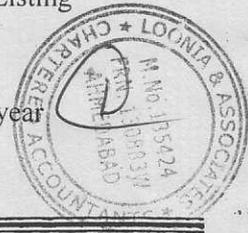
To,  
Board of Directors  
7NR Retail Limited

1. We have audited the accompanying standalone financial results of 7NR Retail Limited ("the Company") for the half year ended and year to date results for the period from April 1, 2017 to March 31, 2018 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The annual standalone financial results have been prepared on the basis of standalone financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial result based on our audit of such notified under section 133 of the companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the accounting standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement (s).

An audit includes examining, on test basis, evidence supporting the amount disclosed as financial results. The procedures selected depend on the auditor's judgment, including the assessment of the risks of the material misstatement of the financial statements, whether due to fraud or error. In making those risk assessment, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing, an opinion on whether the Company has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls. An audit includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

3. In our opinion and to the best of our information and according to the explanations given to us the annual financial results:
  - a) are presented in accordance with the requirements of regulation 33 of the SEBI(Listing Obligations and Disclosure Requirement) Regulation, 2015 in this regard; and
  - b) give a true and fair view of the net profit and other financial information for the year ended 31<sup>st</sup> March, 2018.



4. During the year under review, the Company had raised fund through IPO amounting to Rs 511.92 lacs and the said funds to be used in Issue Expenses amounting To Rs. 30.00 lacs, and balance Rs 481.92 lacs in working capital requirements.
5. Interim Utilisation of Balance IPO proceeds: Fixed Deposits in Banks in Rs 40.00 lacs

Place: Ahmedabad  
Date: 30.05.2018

For, Loonia & Associates  
Chartered Accountant  
Firm Reg. No. 130883W



*Hitesh Loonia*  
HITESH LOONIA  
(PROPRIETOR)  
M.NO. 135424



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**Date: 30.05.2018**

To,  
BSE Limited  
Compliance Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001  
Maharashtra  
Ref: Security Code: 540615  
Security Id: 7NR

**DECLARATION ON UNMODIFIED OPINION ON THE AUDITED ANNUAL FINANCIAL RESULTS UNDER REGULATION 33 OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENT) REGULATIONS, 2015**

We hereby confirm and declare that the Statutory Auditors of the Company, i.e. **LOONIA & ASSOCIATES**, Chartered Accountant Ahmedabad, have issued an audit report with unmodified opinion with respect to Audited Financial Results for the year ended 31<sup>st</sup> March, 2018.

This Declaration is given in compliance to Regulation 33(3) (d) of the SEBI (LODR) Regulations, 2015 as amended by the SEBI (LODR) (Amendment) Regulations, 2016 vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

**For, 7NR RETAIL LIMITED**

**PINAL SHAH**  
**MANAGING DIRECTOR**  
**DIN: 05197449**

