



## Sambhaav Media Limited

"Sambhaav House", Opp. Judges' Bungalows,  
Premchandnagar Road, Satellite, Ahmedabad-380015.  
Tel : +91-79 26873914/15/16/17, Fax : +91-79 26873922  
Email : info@sambhaav.com Website : www.sambhaavnews.com  
CIN : L67120GJ1990PLC014094

SML/Cs/2018/53  
Date: May 30, 2018

To,  
The Department of Corporate Services  
**BSE Limited**  
Phirozee Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai- 400 001

To,  
The Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra(E),  
Mumbai - 400 051

**Scrip Code: 511630**

**Scrip Symbol: SAMBHAAV**

Dear Sir,

**Sub: Outcome of the Board Meeting dated May 30, 2018**

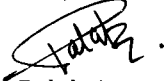
**Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to submit that the meeting of the Board of Directors of Sambhaav Media Limited was held on Wednesday, May 30, 2018 at the registered office whereat the Board has considered and approved the following:

1. Audited financial statements and reports thereon for the financial year ended on March 31, 2018; and
2. Audited financial results for the quarter/ year ended on March 31, 2018. Copy of the audited financial results along with the report of the auditor and declaration of unmodified opinion thereon are enclosed herewith.
3. Re-appointment of Mr. Kiran B Vadodaria as a Chairman and Managing Director of the Company for a further period of 5 (Five) years w.e.f. June 01, 2018. Terms of appointment and copy of brief profile of Mr. Kiran B Vadodaria is enclosed herewith.

The meeting commenced today at 11:00 a.m. and concluded at 01:30 p.m. Kindly take the same on your record and acknowledge the receipt.

Thanking you,  
Yours faithfully,  
**For, Sambhaav Media Limited**

  
Palak Asawa  
Company Secretary



Encl: a/a

## SAMBHAHV MEDIA LIMITED

Registered Office: "Sambhaav House", Opp. Judges Bunglow, Premchandnagar Road, Satellite, Bodakdev, Ahmedabad - 380 015

CIN:L67120GJ1990PLC014094

Tel. + 91-79-26873914-17 Fax: + 91-79-26873922, Email: secretarial@sambhaav.com, Website: www.sambhaavnews.com

Statement of Audited Results for the quarter and year ended 31st March, 2018

(Rs. In lakhs)

| S. No.    | Particulars   | Standalone                             |  |  |                                    | Consolidated                       |                                    |                                    |
|-----------|---|--|--|--|------------------------------------|------------------------------------|------------------------------------|------------------------------------|
|           |   | 3 months ended on 31/03/2018 (Audited) | Preceding 3 months ended on 31/12/2017 (Unaudited) | Corresponding 3 months ended on 31/03/2017 (Audited) | Year ended on 31/03/2018 (Audited) | Year ended on 31/03/2017 (Audited) | Year ended on 31/03/2018 (Audited) | Year ended on 31/03/2017 (Audited) |
| (1)       | (2)   | (3)                                    | (4)  | (5)  | (6)                                | (7)                                | (8)                                | (9)                                |
| <b>1</b>  | <b>Income from Operations</b>   |  |  |  |                                    |                                    |                                    |                                    |
|           | a Revenue from operations   | 1,426.64                               | 926.94   | 1,234.08   | 4,035.07                           | 3,296.70                           | 4,035.07                           | 3,296.70                           |
|           | b Other Income  | 89.34                                  | 75.62  | 64.74  | 335.29                             | 273.36                             | 374.56                             | 368.54                             |
|           | <b>Total income</b>   | <b>1,515.98</b>                        | <b>1,002.56</b>                                    | <b>1,298.82</b>                                      | <b>4,370.36</b>                    | <b>3,570.06</b>                    | <b>4,409.63</b>                    | <b>3,665.24</b>                    |
| <b>2</b>  | <b>Expenses</b>   |  |  |  |                                    |                                    |                                    |                                    |
|           | a Cost of materials consumed  | 59.81                                  | 56.34  | 57.99  | 237.87                             | 299.01                             | 434.25                             | 130.41                             |
|           | b Purchase of stock-in-trade  | -                                      | -  | -  | -                                  | -                                  | -                                  | -                                  |
|           | c Changes in inventories of Finished goods, work-in-progress and stock-in-trade | 1.95                                   | -  | 0.87   | 1.95                               | 0.87                               | 1.95                               | 0.87                               |
|           | d Broadcasting Expenses/License Fees  | 460.50                                 | 292.50   | 431.53   | 1,338.60                           | 1,170.00                           | 1,170.00                           | 1,338.60                           |
|           | e Employee benefits expenses  | 50.73                                  | 52.82  | 64.27  | 203.06                             | 249.47                             | 273.97                             | 276.37                             |
|           | f Finance costs   | 53.43                                  | 72.36  | 90.97  | 241.11                             | 255.52                             | 242.84                             | 260.63                             |
|           | g Depreciation and amortization expenses  | 94.98                                  | 94.98  | 52.84  | 376.24                             | 269.59                             | 360.60                             | 261.07                             |
|           | h Other expenses  | 530.35                                 | 340.42   | 297.14   | 1,405.27                           | 866.01                             | 1,364.82                           | 924.21                             |
|           | <b>Total Expenses</b>   | <b>1,251.75</b>                        | <b>909.42</b>                                      | <b>995.61</b>  | <b>3,804.10</b>                    | <b>3,110.47</b>                    | <b>3,848.43</b>                    | <b>3,192.16</b>                    |
| <b>3</b>  | <b>Profit / (Loss) before exceptional items and tax</b>                         | <b>264.23</b>                          | <b>93.14</b>                                       | <b>303.21</b>  | <b>566.26</b>                      | <b>459.59</b>                      | <b>561.20</b>                      | <b>473.08</b>                      |
|           | Exceptional items   | -                                      | -  | (0.50)   | -                                  | -                                  | -                                  | -                                  |
| <b>4</b>  | <b>Profit / (Loss) before tax</b>   | <b>264.23</b>                          | <b>93.14</b>                                       | <b>302.71</b>  | <b>566.26</b>                      | <b>459.59</b>                      | <b>561.20</b>                      | <b>473.08</b>                      |
| <b>5</b>  | <b>Tax Expense</b>  |  |  |  |                                    |                                    |                                    |                                    |
|           | a Current Tax   | 59.64                                  | 32.05  | 100.00   | 180.51                             | 182.25                             | 184.40                             | 207.25                             |
|           | b Earlier years tax   | -                                      | (45.13)  | (60.07)  | (45.13)                            | (60.07)                            | (45.13)                            | (60.07)                            |
|           | c Deferred Tax  | 15.97                                  | -  | (8.68)   | 15.97                              | (8.68)                             | 15.97                              | (8.62)                             |
| <b>6</b>  | <b>Net Profit / (Loss) after tax</b>  | <b>188.62</b>                          | <b>106.22</b>                                      | <b>271.46</b>  | <b>414.91</b>                      | <b>346.09</b>                      | <b>405.96</b>                      | <b>334.52</b>                      |
| <b>7</b>  | <b>Share of loss of associate and joint control entities</b>                    | -                                      | -  | -  | -                                  | -                                  | -                                  | 0.19                               |
| <b>8</b>  | <b>Net Profit / (Loss) for the period</b>                                       | <b>188.62</b>                          | <b>106.22</b>                                      | <b>271.46</b>  | <b>414.91</b>                      | <b>346.09</b>                      | <b>405.96</b>                      | <b>334.71</b>                      |
| <b>9</b>  | <b>Other comprehensive income / (expenses)</b>                                  | (3.02)                                 | -  | 0.54   | (3.02)                             | 0.54                               | (3.02)                             | 0.54                               |
| <b>10</b> | <b>Total comprehensive income</b>   | <b>185.60</b>                          | <b>106.22</b>                                      | <b>272.00</b>  | <b>411.89</b>                      | <b>346.63</b>                      | <b>402.94</b>                      | <b>335.25</b>                      |
| <b>11</b> | <b>Net profit attributable to:</b>  |  |  |  |                                    |                                    |                                    |                                    |
|           | a Owners of the company   | 188.62                                 | 106.22   | 271.46   | 414.91                             | 346.09                             | 405.96                             | 334.71                             |
|           | b Non-controlling interest  | -                                      | -  | -  | -                                  | -                                  | -                                  | -                                  |
| <b>12</b> | <b>Other comprehensive income / (expenses) attributable to:</b>                 |  |  |  |                                    |                                    |                                    |                                    |
|           | a Owners of the company   | (3.02)                                 | -  | 0.54   | (3.02)                             | 0.54                               | (3.02)                             | 0.54                               |
|           | b Non-controlling interest  | -                                      | -  | -  | -                                  | -                                  | -                                  | -                                  |
| <b>13</b> | <b>Total comprehensive income / (expenses) attributable to:</b>                 |  |  |  |                                    |                                    |                                    |                                    |
|           | a Owners of the company   | 185.60                                 | 106.22   | 272.00   | 411.89                             | 346.63                             | 402.94                             | 335.25                             |
|           | b Non-controlling interest  | -                                      | -  | -  | -                                  | -                                  | -                                  | -                                  |
|           | Paid-up equity share capital (face value of Re.1/-)                             | 1,911.11                               | 1,629.21   | 1,629.21   | 1,911.11                           | 1,629.21                           | 1,911.11                           | 1,629.21                           |
|           | Earning per share (of Re. 1/- each) (not annualized):                           |  |  |  |                                    |                                    |                                    |                                    |
| <b>14</b> | a Basic (in Rs)   | 0.11                                   | 0.07   | 0.18   | 0.24                               | 0.24                               | 0.24                               | 0.23                               |
|           | b Diluted (in Rs.)  | 0.10                                   | 0.06   | 0.16   | 0.22                               | 0.20                               | 0.21                               | 0.20                               |



NOTES

- 1 These financial results were reviewed by the Audit Committee, and were approved by the Board of Directors, in their respective meetings held on 30th May, 2018.
- 2 The above results for the quarter and year ended on March 31, 2018 has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable. Beginning 1st April 2017, the Company has for the first time adopted Ind AS with a transition date of 1st April 2016.
- 3 The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013.
- 4 The company is operating in media business only therefore, there is only one reportable segment in accordance with the Ind AS 108 issued by MCA.
- 5 Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.
- 6 The Company has made allotment of 1,46,90,000 and 1,35,00,000 equity shares at an issue price of Rs 5 during March 2018 upon conversion of warrants to the promoters and non-promoters respectively.
- 7 The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

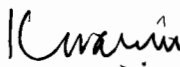
| Description  | Standalone   |   | Consolidation   |
|--|--|---|---|
|  | Corresponding 3 months ended 31/03/2017 in the previous year | Corresponding Year to date figures for the period ended 31/03/2017 in the previous year | Corresponding Year to date figures for the period ended 31/03/2017 in the previous year |
| <b>Net Profit / (Loss) as per previous Indian GAAP</b> | 279.71   | 360.08  | 348.71  |
| On account of unwinding of interest (net)              | (8.45)   | (14.19)   | (14.19)   |
| On account of remeasurment of defined benefit plans    | (0.54)   | (0.54)  | (0.54)  |
| other adjustments                                      | 0.74   | 0.74  | 0.74  |
| <b>Net Profit as per Ind-AS</b>                        | <b>271.46</b>  | <b>346.09</b>   | <b>334.33</b>   |
| Other Comprehensive Income (Net of tax)                | 0.54   | 0.54  | 0.54  |
| <b>Total Comprehensive Income</b>                      | <b>272.00</b>  | <b>346.63</b>   | <b>334.88</b>   |

8 Reconciliation of equity between previous GAAP and Ind AS

| Description  | Standalone       | Consolidation    |
|--|------------------|------------------|
|  | As at 31/03/2017 | As at 31/03/2017 |
| Equity under previous GAAP   | 5,378.99         | 5,495.48         |
| <b>Adjustment as Ind AS</b>  |                  |                  |
| Fair Valuation of Financial Instruments                            | (13.99)          | (13.99)          |
| Deferred Tax Liabilities owing to revaluation reserve (Net of Tax) | (200.28)         | (200.28)         |
| On account of remeasurment of defined benefit plans                | 0.54             | 0.54             |
| <b>Equity under Ind AS</b>   | <b>5,165.27</b>  | <b>5,281.75</b>  |

Place: Ahmedabad  
Date: 30th May, 2018

For and on behalf of the Board of Directors

  
Kiran B. Vadodaria  
Chairman & Managing Director  
DIN: 00092067



**Sambhaav Media Limited**  
Statement of Assets and Liabilities

(Rs. In lakhs)

| Particulars                         | Standalone       |                  | Consolidated     |                  |
|-------------------------------------|------------------|------------------|------------------|------------------|
|                                     | 31st March, 2018 | 31st March, 2017 | 31st March, 2018 | 31st March, 2017 |
| <b>Assets</b>                       |                  |                  |                  |                  |
| <b>Non-current assets</b>           |                  |                  |                  |                  |
| Property, plant and equipments      | 3,583.62         | 3,797.46         | 3,518.73         | 3,735.04         |
| Capital work-in-progress            | 2,412.18         | 1,920.41         | 2,412.18         | 1,920.41         |
| Intangible assets                   | 21.03            | 17.60            | 21.03            | 17.60            |
| <b>Financial assets</b>             |                  |                  |                  |                  |
| Investments                         | 651.08           | 501.38           | 151.07           | 1.38             |
| Loans                               |                  |                  | 142.39           | 568.83           |
| Other financial assets              | 812.08           | 663.23           | 812.08           | 663.23           |
| Other non-current assets            | 1,171.36         | 895.41           | 1,171.35         | 534.53           |
|                                     | <b>8,651.35</b>  | <b>7,795.49</b>  | <b>8,228.83</b>  | <b>7,441.02</b>  |
| <b>Current assets</b>               |                  |                  |                  |                  |
| Inventories                         | 27.12            | 20.82            | 86.64            | 58.69            |
| <b>Financial assets</b>             |                  |                  |                  |                  |
| Investments                         | -                | -                | -                | -                |
| Trade receivables                   | 1,305.09         | 1,041.00         | 1,299.60         | 1,140.18         |
| Cash and cash equivalents           | 59.92            | 82.73            | 228.07           | 99.62            |
| Other Bank Balances                 | 27.31            | 215.41           | 27.31            | 215.41           |
| Loans                               | 4.53             | 700.42           | 4.53             | 700.41           |
| Other financial assets              | 9.23             | 11.13            | 9.23             | 11.13            |
| Current tax assets, net             | -                | -                | -                | -                |
| Other current assets                | 169.17           | 110.18           | 26.23            | 126.52           |
| Asset held for sale                 | 10.43            | -                | 10.43            | -                |
|                                     | <b>1,612.80</b>  | <b>2,181.69</b>  | <b>1,692.04</b>  | <b>2,351.96</b>  |
| <b>Total assets</b>                 | <b>10,264.15</b> | <b>9,977.18</b>  | <b>9,920.87</b>  | <b>9,792.98</b>  |
| <b>Equity and liabilities</b>       |                  |                  |                  |                  |
| <b>Equity</b>                       |                  |                  |                  |                  |
| Equity share capital                | 1,911.11         | 1,629.21         | 1,911.11         | 1,629.21         |
| Other equity                        | 6,352.39         | 5,165.27         | 6,459.91         | 5,281.75         |
|                                     | <b>8,263.50</b>  | <b>6,794.48</b>  | <b>8,371.02</b>  | <b>6,910.96</b>  |
| <b>Non-current liabilities</b>      |                  |                  |                  |                  |
| <b>Financial liabilities</b>        |                  |                  |                  |                  |
| Borrowings                          | 172.13           | 249.53           | 208.98           | 449.53           |
| Other financial liabilities         | 406.90           | 143.07           | 49.78            | 143.07           |
| Provisions                          | 6.87             | 22.10            | 10.93            | 22.10            |
| Deferred tax Liabilities (net)      | 180.73           | 164.76           | 181.09           | 165.13           |
| Other non-current liabilities       | 3.64             | 44.70            | 3.47             | 54.73            |
|                                     | <b>770.27</b>    | <b>624.16</b>    | <b>454.25</b>    | <b>834.56</b>    |
| <b>Current liabilities</b>          |                  |                  |                  |                  |
| <b>Financial liabilities</b>        |                  |                  |                  |                  |
| Borrowings                          | 386.74           | 1,506.97         | 386.74           | 1,306.97         |
| Trade payables                      | 632.98           | 596.51           | 510.49           | 275.48           |
| Other financial liabilities         | 101.99           | 233.42           | 76.67            | 233.42           |
| Other current liabilities           | 49.22            | 37.58            | 69.80            | 34.75            |
| Provisions                          | 2.97             | 1.81             | 6.86             | 26.81            |
| Current tax liability, net          | 56.48            | 182.25           | 45.04            | 170.03           |
|                                     | <b>1,230.38</b>  | <b>2,558.54</b>  | <b>1,095.60</b>  | <b>2,047.46</b>  |
| <b>Total equity and liabilities</b> | <b>10,264.15</b> | <b>9,977.18</b>  | <b>9,920.87</b>  | <b>9,792.98</b>  |

Place: Ahmedabad  
Date: 30th May, 2018

For and on behalf of the Board of Directors



*Kiran B Vadodaria*  
Kiran B Vadodaria  
Chairman & Managing Director  
DIN: 00092067



**Independent Auditor's Report on Quarterly Standalone Financial Results & Year Ended Standalone Financial Results of Sambhaav Media Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

To  
Board of Directors of Sambhaav Media Limited

We have audited the quarterly standalone Ind AS financial results of Sambhaav Media Limited ('the Company') for the quarter ended March 31, 2018 and for the year ended March 31, 2018 ('the Statement') attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The standalone Ind AS financial results for the quarter and year ended March 31, 2018 have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2017, the audited annual standalone financial statements as at and for the year ended March 31, 2018, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended December 31, 2017 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone financial statements as at and for the year ended March 31, 2018; and relevant requirements of the Regulation and the Circular.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly standalone financial results as well as year ended results:

- (i) are presented in accordance with the requirements of Regulation 33 (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
- (ii) give a true and fair view of the net profit including other comprehensive income and other financial information for the quarter ended March 31, 2018 as well as the standalone financial results for the year ended March 31, 2018.



For, Dhirubhai Shah & Co  
Chartered Accountants  
Firm Registration No. 102511W

Harish B. Patel  
Partner

M. No. 014427

Ahmedabad  
May 30, 2018

Phone : (079) 2640 3325/26 | Website : www.dbsgroup.in | E-Mail : info@dbsgroup.in



4th Floor, Aditya Building,  
 Near Sardar Patel Seva Samaj,  
 Mithakhali Six Roads, Ellisbridge,  
 Ahmedabad 380006.

**Independent Auditor's Report on Annual Consolidated Financial Results of Sambhaav Media Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

To  
 Board of Directors of Sambhaav Media Limited

We have audited the accompanying annual consolidated financial results of Sambhaav Media Limited (herein referred to as "the holding Company") and its subsidiary (collectively referred as "Group") for the year ended March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The consolidated Ind AS financial results for the year ended March 31, 2018 have been prepared on the basis of audited annual consolidated financial statements which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the annual consolidated Ind AS financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the companies (Indian Accounting Standards) Rules 2015 and Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; and in compliance with regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these consolidated year to date results:

- (i) include the annual financial results of the following entity:

| Name of the Entity            | Relationship            |
|-------------------------------|-------------------------|
| Ved Technoserve India Pvt Ltd | Wholly owned subsidiary |

- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
- (iii) give a true and fair view of the net profit including other comprehensive income and other financial information for the year ended March 31, 2018.

Ahmedabad  
 May 30, 2018



For, Dhirubhai Shah & Co  
 Chartered Accountants  
 Firm Registration No. 102511W

*Harish B. Patel*

Harish B. Patel  
 Partner  
 M. No. 014427



## Sambhaav Media Limited

"Sambhaav House", Opp. Judges' Bungalows,  
Premchandnagar Road, Satellite, Ahmedabad-380015.  
Tel : +91-79 26873914/15/16/17, Fax : +91-79 26873922  
Email : info@sambhaav.com Website : www.sambhaavnews.com  
CIN : L67120GJ1990PLC014094

Date: May 30, 2018

To,  
The Department of Corporate Services  
**BSE Limited**  
Phirozee Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai- 400 001

To,  
The Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra(E),  
Mumbai - 400 051

**Scrip Code: 511630**

**Scrip Symbol: SAMBHAAV**

Dear Sir,

**Sub: Declaration under Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:**

In compliance with the provisions of Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, I hereby declare that M/s. Dhirubhai Shah & Co, Chartered Accountant, Ahmedabad (FRN: 102511W) Statutory Auditor of the Company have issued an audit report with an unmodified opinion on Audited Financial Results (Standalone & Consolidated) of the Company for the quarter/year ended on March 31, 2018.

Kindly take the note of the same.

Thanking you,  
Yours faithfully,  
For, **Sambhaav Media Limited**

Palak Asawa  
Company Secretary



### **Brief Profile of Mr. Kiran B Vadodaria**

Mr. Kiran B Vadodaria is a B E Mechanical from L D Engineering College, Ahmedabad. He possesses varied experience and exposure base in Media Industry. He has developed unique insight and judgmental capabilities about the socio-political dynamics. He was the Committee Member and Past President of the Indian Newspaper Society (INS). Mr. Kiran Vadodaria's past experience includes being the non-executive part time Director of the United Bank of India (2011 to 2014), President of the Gujarat Daily Newspaper Association [GDNA], as well as President of the Alumni Association of L D College of Engineering. He has also been a member of the National Integration Council of the Government of India.

Mr. Kiran B. Vadodaria is related to Mr. Manoj B. Vadodaria – Director of the Company. Mr. Kiran B. Vadodaria holds 33826935 equity shares of the Company and also belongs to the promoter and promoter group.

Mr. Kiran B Vadodaria is appointed as a Chairman and Managing Director of the Company subject to the terms of the resolution and Nomination and Remuneration Policy of the Company.

