

Vanta Bioscience Limited

Regd. Office: 1-20-248, Umajay Complex, Rasoolpura, Secunderabad - 500 003, INDIA.

Tel : +91 40 6657 5454, 2790 3226

Fax : +91 40 2790 8708
Website: www.vantabio.com
Email: info@vantabio.com
CIN No.: U74999TG2016PLC109280

May 21, 2018

To, The Listing Department, RSF Ltd.

Sub: Statement of no deviation or variation in use of proceeds for the half year ended March 31, 2018 as required under Regulation 32 of SEBI (LODR) Regulations

We hereby submit that there is no deviation or variation in the use of proceeds from the objects as stated in the Prospectus dated September 01, 2017 (issued for the Public Issue of equity shares of the Company) as at the half year ended March 31, 2018.

In compliance with Regulation 32 of the SEBI (LODR) Regulations, 2015, we hereby submit the following statement:

a. Indication deviations, if any in the use of proceeds from the objects stated in the offer document

This is to confirm that there is no deviation or variation in the use of proceeds from the objects as stated in the Prospectus dated September 01, 2017 (issued for the Public Issue of equity shares of the Company) as at the half year ended March 31, 2018. The funds have been utilized only for the purposes as stated in the Prospectus.

b. Category wise details of projected utilization of funds made in the Prospectus and actual utilization of funds

Please see the table below for details of projected and actual utilization of funds

(Amount in Lakhs)

Category	Projected Utilization of Funds (As per offer Document)	Actual utilization of Funds
Augumenting Additional Working Capital		
Requirement	679.40	229.40
General Corporate Purpose	26.60	26.60
Public Issue Expenses	50.00	50.00
Total	756.00	306.00





Research Center:

K2-B, 11th Cross Street, SIPCOT Industrial Complex, Gummidipoondi, Thiruvallur District, Tamilnadu - 601 201.

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We hereby confirm that the unutilized funds have been parked in liquid funds and shall be used as and when required only towards the objects as stated in the Prospectus.

The above has been taken note by the Audit Committee and the Board in their meeting held today i.e., May 21, 2018

This for your information and dissemination to the public.

For VANTA BIOSCIENCE LIMITED

Scrip Code: 540729 I Scrip ID: VANTABIO

SADHANALA VENKATA RAO

CEO & Whole Time Director

DIN: 02906370