



Share Department, Finance Division, HO, Sector-10, Dwarka, New Delhi – 110075
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Script Code : PNB	Script Code : 532461
The Asstt. Vice President National Stock Exchange of India Limited “Exchange Plaza” Bandra – Kurla Complex, Bandra (E) Mumbai – 400 051	The Dy General Manager Bombay Stock Exchange Limited 1 st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

Date: 21.05.2018

Dear Sir,

Reg : Price Sensitive Information

The Exchange is hereby informed that Moody's vide its letter dated 21.05.2018 has updated rating of our bank as detailed below:-


Rating Actions:

Sl	Particular	Earlier Rating	Revised Rating
1	Local and foreign currency deposit Ratings	Baa3/P-3	Ba1/NP
2	Banks Baseline Credit Assessment (BCA) & adjusted BCA	ba3	b1
3	Foreign Currency Issue ratings	Baa3	Ba1
4	Counter-party Risk Assessment (CRA)	Baa3 (cr)/P-3(cr)	Ba1(cr)/NP(cr)

- Outlook Stable
- Deterioration of Standalone Profile is the key driver of the rating actions, particularly capital position.

Thanking you,

Yours faithfully,


(**Balbir Singh**)
Company Secretary

