

M.P. AGRO



INDUSTRIES LTD.

CIN: L24123MP1975SGC001354

MANUFACTURERS OF SAMRUDDHI BRAND NPK MIXTURE FERTILIZERS

36, Arunoday Society, Alkapuri, BARODA - 5. Tel.: 2363280, Fax : 2362192

Regd. Office
MIG-44, Bharti Niketan,
Near Gautam Nagar,
BHOPAL - 462 023 (M.P.)
Ph. : (0755) 3253235
E-mail : mpagroind@yahoo.com

Dt.: 29th May, 2018

To,
Corporate Affairs,
Bombay Stock Exchange Limited,
25th Floor, P J Towers,
Fort, Mumbai

Subject: - Submission of compliance in pursuant to Reg. 33 of the SEBI (LODR) Regulations, 2015 for Quarter and year ended on 31st March 2018.

Dear Sir/Madam,

In pursuant to Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, we hereby submit following compliance for the same quarter:

1. Audit Report for Fourth Quarter as well as year ended March 2018 along with "Form A".
2. Additional note appended to the Independent Auditor's report for the F.Y. 2017-18.
3. Quarterly Result for Quarter ended as on March 2018.

Take the above compliance on your record.

Thanking you,

Yours faithfully,

For M. P. Agro Industries Limited,

CS Ishita Shah ★
Compliance Officer

Compliance Office – C/o. Bharat Equity Services Limited,
Address – 9th Floor, Fortune Tower, Sayajigunj, Vadodara – 20
Email Id – mpagroindustries@gmail.com Website: www.mpagroindustries.in
Phone nos. – 0265-2363280, 0265-3015529

PARIKH SHAH CHOTALIA & ASSOCIATES CHARTERED ACCOUNTANTS

105, Gajanan Complex,
Opp. Tube Company,
Old Padra Road, Vadodara-390 020
Tel: +91 (265) 2341174
Email: vijay@psca.in
cavijayparikh@gmail.com

INDEPENDENT AUDITORS' REPORT

To,
THE MEMBERS,
M P AGRO INDUSTRIES LIMITED
VADODARA

Report on the Financial Statements

We have audited the accompanying financial statements of **M P Agro Industries Limited** ("the Company"), which comprise the Balance Sheet as at **March 31, 2018**, the Profit and Loss Statement and Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.



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Independent Auditors' Report Continued

Offices :

A/11, Sahajanand Apt., Tarang Society, Opp. Akota Stadium, Productivity Road, Vadodara-390 020 Tel: +91 (265) 2335917, 2335918

4th Floor, Sunshine Arcade, Vidhyakunj Society Main Road, Off. Amin Marg, Near King's Heights, Rajkot - 360001. Tel: +91 (281) 2471367, 7203098150

Independent Auditors' Report Continued

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2018;
- (b) In the case of the Profit and Loss Statement, of the profit for the year ended on that date; and
- (c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
 - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c. The Balance Sheet, the Profit and Loss Statement and Cash Flow Statement dealt with by this Report are in agreement with the books of account.



RIKH SHAH CHOTALIA & ASSOCIATES
CHARTERED ACCOUNTANTS

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cavijayparikh@gmail.com

Independent Auditors' Report Continued

- d. In our opinion, the Balance Sheet, the Profit and Loss Statement and Cash Flow Statement comply with the Accounting Standards referred to in section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of the written representations received from the directors as on March 31, 2018, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018, from being appointed as a director in terms of Section 164(2) of the Act.
- f. On the basis of the management's in depth involvement in the day to day affairs of the business transactions of the Company and looking to the size and volume of operations and based on the information and explanations provided to us on the functioning of the affairs of business, we are of the opinion that the existing controls hardly suffer from significant material weaknesses and the existence of checks and controls act as deterrent to material misstatements, frauds and massive errors and adequate internal financial controls system operate over financial reporting system which serves the purpose laid down in Sec.143 of the Companies Act, 2013.
- g. In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
- The Company does not have any pending litigations which would impact its financial position
 - The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise
 - There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.



VADODARA, 29th May, 2018

For PARIKH SHAH CHOTALIA & ASSOCIATES
CHARTERED ACCOUNTANTS

Firm Reg. No. 118493W

CA VIJAY M. PARIKH (Mem. No. 031773)
PARTNER

Independent Auditors' Report Continued

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Offices :

Independent Auditors' Report Continued

ANNEXURE REFERRED TO IN PARAGRAPH 2 OF OUR AUDITORS' REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2018 OF M P AGRO INDUSTRIES LIMITED

On the basis of such checks as we considered appropriate and in terms of the information and explanations given to us, we state that:-

i. Fixed Assets

- (a) The Company has maintained proper records showing particulars, including quantitative details and situation of fixed assets.
- (b) As explained to us, fixed assets, according to the practice of the Company, are physically verified by the management at reasonable intervals, in a phased verification-programme, which, in our opinion, is reasonable, looking to the size of the Company and the nature of its business.
- (c) According to the information and explanation given to us the title deeds of immovable properties of the Company are held in the name of the company.

ii. Inventory

Since there has been no business operation in the Company, there has been no inventory.

iii. Loans and Advances

According to the information and explanations given to us, the Company has not granted any loans secured or unsecured to any party covered u/s 189 of the Companies Act, 2013, during the year under report. Consequently, no comments are necessary on Para (iii)(a) & (b) of CARO 2016.

iv. Loans Advances and Guarantees

In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees and security.

iv. Deposits from Public

In our opinion and according to the information and explanations given to us, the Company has not accepted any deposit to which the provisions of Section 73 to 76 of the Companies Act 2013 and Rules made there under and also the directives of Reserve Bank of India apply.



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cavijayparikh@gmail.com

Independent Auditors' Report Continued

vi. **Cost Records**

In our opinion and according to the information and explanations given to us, the maintenance of cost records pursuant to the Rules made by the Central Government under Section 148(1) of the Companies Act, 2013, do not apply to the Company.

vii. **Payment of Statutory Dues**

According to the records of the Company, it has been regular in depositing undisputed statutory dues including Income tax and other Statutory Dues and there are no arrears outstanding as at year end for a period of more than six months from the date they became payable.

viii. **Default in payments of dues**

On the basis of records examined by us and the information and explanations given to us, the Company has borrowed any amount for which scheduled repayment is required. The Company has also not issued any debentures.

ix. **Term Loans**

During the year under reference, Company has not borrowed any amount by way of Term Loan. The Company has also not raised any money by way of public offer or further public offer.

x. **Frauds**

According to the information and explanations given to us, and to the best of our knowledge and belief, no fraud by the Company or by its officers or employees has been noticed or reported during the year.

xi. **Managerial remuneration**

According to the information and explanations given to us and based on our examination of the records of the company, managerial remuneration has been paid or provided for during the year as per the provisions of section 197 read with Schedule V to the Companies Act, 2013.

xii. **Nidhi Company**

The Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Companies (Auditor's Report) Order, 2016, are not applicable to the Company.



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Independent Auditors' Report Continued

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A/11, Sahajanand Apt., Tarang Society, Opp. Akota Stadium, Productivity Road, Vadodara-390 020 Tel: +91 (265) 2335917, 2335918
4th Floor, Sunshine Arcade, Vidhyakunj Society Main Road, Off. Amin Marg, Near King's Heights, Rajkot - 360001. Tel: +91 (281) 2471367, 2000000

1, Gangotri Apartment, 9, Haribhakti Colony, Beside Race Course Post Office, Vadodara-390 001. Tel: +91 (265) 2335917, 2335918

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Independent Auditors' Report Continued

xiii. Related Party Transactions:

In our opinion, all transactions with the related parties are in compliance with Section 177 and 188 of the Companies Act, 2013 where applicable and the details have been disclosed in the Financial statements as required by the applicable accounting standards.

xiv. Preferential Allotment/ Private Placement

According to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and therefore, the provisions of Section 42 of the Companies Act, 2013 are not applicable to the Company.

xv. Non Cash Transaction

In our opinion and according to the information and explanations given to us, the Company has not entered into any non - cash transactions with directors or persons connected with the Directors.

xvi. Registration under RBI Act

The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.



For PARIKH SHAH CHOTALIA & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg. No. 118493W

CA VIJAY M. PARIKH (Mem. No. 031773)
PARTNER

VADODARA, 29th May, 2018

Independent Auditors' Report Continued

Offices :

M.P. AGRO**INDUSTRIES LTD.**


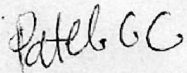
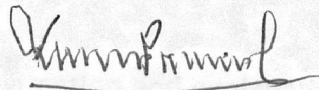
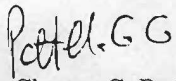
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MANUFACTURERS OF SARUDDHI BRAND NPK MIXTURE FERTILIZERS
36, Arunoday Society, Alkapuri, BARODA - 5. Tel.: 2363280, Fax : 2362192

FORM A

For Audit report with unmodified Opinion

1.	Name of Company	M P Agro Industries Limited
2.	Annual Financial Statement for the year ended	31 st March 2018
3.	Type of Audit Observation	Un Modified
4.	Frequency of Observation	None
5.	To be signed by -	
	CEO/Managing Director	 Mr. Yunus R. Memor Managing Director
	CFO	 Mr. Chatur Patel
	Auditor of the company	 Parikh Shah Chotalia & Associates, Vijay Parikh, Membership No. 031773
	Audit Committee Chairman	 Mr. Chatur C. Patel

Compliance Office - C/o. Bharat Equity Services Limited,
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M. P. AGRO INDUSTRIES LIMITED

Quarterly & Half Yearly Financial Result by Companies Other than Banks

Statement of Standalone Audited Results for the Quarter Ended 31/03/2018

Particulars	3 months ended	Preceeding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous year ended
A Date of start of reporting period	01-01-2018	01-10-2017	01-01-2017	01-04-2017	01-04-2016	01-04-2016
B Date of end of reporting period	31-03-2018	31-12-2017	31-03-2017	31-03-2018	31-03-2017	31-03-2017
C Whether results are audited or unaudited	Audited	Audited	Audited	Audited	Audited	Audited
D Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Part I						
1 Revenue From Operations						
Revenue from operations	0.000	0.000	0.000	0.000	0.000	0.00
Other income	1588279.000	680770.000	1398218.000	9682368.000	2749098.000	2749098.00
Total Revenue	1588279.00	680770.00	1398218.00	9682368.00	2749098.00	2749098.00
2 Expenses						
(a) Cost of materials consumed	0.000	0.000	0.000	0.000	0.000	0.00
(b) Purchases of stock-in-trade	0.000	0.000	0.000	0.000	0.000	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.000	0.000	0.000	0.000	0.000	0.00
(d) Employee benefit expense	129900.000	133711.000	118423.000	544276.000	503702.000	503702.00
(e) Finance costs	0.000	0.000	0.000	0.000	0.000	0.000
(f) Depreciation and amortisation expense	3055.000	0.000	3055.000	3055.000	3056.000	3056.00
(g) Other Expenses						
1 Custodial Fees	0.00	0.00	0.00	0.00	421425.00	421425.00
2 Other office expenses	105454.00	20593.00	117775.00	365615.00	119903.00	119903.00
3 Sundry Balance Written Off	0.00	0.00	2005180.00	0.00	2005180.00	2005180.00
4 Sitting Fees to Directors	140000.00	180000.00	0.00	520000.00	0.00	0.00
5 Office Rent	25900.000	17950.000	19315.000	81890.00	53265.00	53265.00
6 Consultancy & Professional Exp.	0.000	112601.000	39276.000	217182.00	188712.00	188712.00
7 Listing Fees	263954.000	287528.000	0.00	263955.00	0.00	0.00
Total other expenses	535308.00	618672.00	2181546.00	1448642.00	2788485.00	2788485.00
Total expenses	668263.00	752383.00	2303024.00	1995973.00	3295243.00	3295243.00
7 Profit before tax	920016.00	-71613.00	-904806.00	7686395.00	-546145.00	-546145.00
8 Tax Expense						
Current tax	1560000.00	0.00	436000.00	1560000.00	436000.000	436000.00
Deferred tax	-1129461.00	0.00	0.00	-1129461.00	0.00	0.00
Total tax expenses	430539.00	0.00	436000.00	430539.00	436000.00	436000.00
9 Net Profit Loss after Tax	489477.00	-71613.00	-1340806.00	7255856.00	-982145.00	-982145.00
Other Comprehensive Income						
(i) Item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income Tax relating to item that will not be reclassified to Profit or Loss.	0.00	0.00	0.00	0.00	0.00	0.00
(i) Item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income Tax relating to item that will be reclassified to profit or loss.	0.00	0.00	0.00	0.00	0.00	0.00
Total Comprehensive Income for the period						
Details of equity share capital						
Paid-up equity share capital	58039140	58039140	58039140	58039140	58039140	58039140
Face value of equity share capital	10	10	10	10	10	10
Earnings per equity share						
Basic earnings (loss) per share from continuing and discontinued operations	0.084	-0.012	-0.232	1.260	-0.170	-0.170
Diluted earnings (loss) per share from continuing and discontinued operations	0.084	-0.012	-0.232	1.260	-0.170	-0.170

Notes:

- The above results were reviewed by the Statutory Auditors, recommended by the Audit Committee and Approved by the Board of Directors in their respective meetings held on 29.05.2018
- The above results, have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015.
- Reconciliation of Net Profit between Previous GAAP and Ind AS.

Standalone Financial Results.	Rs. In Lacs
Nature of Adjustment	Quarter Ended 31.03.2018
Net Profit Under Previous GAAP	4.89
Actuarial gain / (Loss) on employees defined benefit funds recognised in Other Comprehensive Income (Net)	-
Net gain / (Loss) on financial assets at fair value through profit and Loss	-
Net Profit under per Ind As	4.89

4 The Company is engaged in manufacturing of fertilizers, the only segment in accordance with the Ind As-108 and hence segment

The Financial results for the quarter and year ended on 31st March, 2018 have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. Figures for the quarter ended 31st March, 2018 as per GAAP (Previously reported) have been restated as required in terms of Indian Accounting Standards (IND AS) for the purpose of these results and have also been reviewed by the Statutory Auditors.



M. P. AGRO INDUSTRIES LIMITED

Statement of Asset and Liabilities (Standalone)

Particulars		Current year ended	Previous year ended
Date of start of reporting period		01/04/2017	01/04/2016
Date of end of reporting period		31/03/2018	31/03/2017
Assets			
1	Non-current assets		
	Property, plant and equipment	5863.00	8918.00
	Capital work-in-progress	0.00	0.00
	Investment property	0.00	0.00
	Goodwill	0.00	0.00
	Other intangible assets	0.00	0.00
	Intangible assets under development	0.00	0.00
	Biological assets other than bearer plants	0.00	0.00
	Investments accounted for using equity method	0.00	0.00
	Non-current financial assets		
	Non-current investments	0.00	0.00
	Trade receivables, non-current		
	Loans, non-current	0.00	0.00
	Other non-current financial assets		
	Total non-current financial assets	0.00	0.00
	Deferred tax assets (net)	0.00	0.00
	Other non-current assets	42421096.00	46085877.00
	Total non-current assets	42426959.00	46094795.00
2	Current assets		
	Inventories	0.00	0.00
	Current financial asset		
	Current investments	0.00	0.00
	Trade receivables, current	0.00	0.00
	Cash and cash equivalents	15604350.00	3533030.00
	Bank balance other than cash and cash equivalents	0.00	0.00
	Loans, current	42400.00	51400.00
	Other current financial assets	529160.00	503242.00
	Total current financial assets	16175910.00	4087672.00
	Current tax assets (net)	1307802.00	2516009.00
	Other current assets	56786.00	1000.00
	Total current assets	17540498.00	6604681.00
3	Non-current assets classified as held for sale	0.00	0.00
4	Regulatory deferral account debit balances and related deferred tax Assets	0.00	0.00
	Total assets	59967457.00	52699476.00
Equity and liabilities			
1	Equity		
	Equity attributable to owners of parent		
	Equity share capital	58039140.00	58039140.00
	Other equity	1850905.00	-5404951.00
	Total equity attributable to owners of parent	59890045.00	52634189.00
	Non controlling interest		
	Total equity	59890045.00	52634189.00
2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	0.00	0.00
	Trade payables, non-current	0.00	0.00
	Other non-current financial liabilities	0.00	0.00
	Total non-current financial liabilities	0.00	0.00
	Provisions, non-current	0.00	0.00
	Deferred tax liabilities (net)	0.00	0.00
	Deferred government grants, Non-current	0.00	0.00
	Other non-current liabilities	0.00	0.00
	Total non-current liabilities	0.00	0.00
	Current liabilities		
	Current financial liabilities		
	Borrowings, current	0.00	0.00
	Trade payables, current	0.00	0.00
	Other current financial liabilities	77412.00	65287.00
	Total current financial liabilities	77412.00	65287.00
	Other current liabilities	0.00	0.00
	Provisions, current	0.00	0.00
	Current tax liabilities (Net)	0.00	0.00
	Deferred government grants, Current	0.00	0.00
	Total current liabilities	77412.00	65287.00
3	Liabilities directly associated with assets in disposal group classified as held for sale	0.00	0.00
4	Regulatory deferral account credit balances and related deferred tax liability	0.00	0.00
	Total liabilities	77412.00	65287.00
	Total equity and liabilities	59967457.00	52699476.00
Disclosure of notes on assets and liabilities			

