

**Carborundum Universal Limited**

Regd. Off : 'Parry House', 43, Moore Street,
Chennai - 600 001. India.

Tel. : +91-44-3000 6161 Fax : +91-44-3000 6149

Email : cumigeneral@cumi.murugappa.com

Website : www.cumi.murugappa.com

CIN No. : L29224TN1954PLC000318.

4th May 2018

BSE Limited,
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001

Stock Code: 513375

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

Stock Code: CARBORUNIV-EQ

Total 17 pages (including covering letter)

Dear Sirs,

Sub: Intimation on the outcome of the Board Meeting held on 4th May 2018 and disclosures under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We refer to our letter dated 16th April 2018, intimating you of the convening of the meeting of the Board of Directors of our Company. In this regard, we wish to inform that the Board of Directors of our Company met today and approved the following:

1. Audited Financial Results for the quarter/year ended 31st March 2018:

The audited financial results for the quarter/year ended 31st March 2018 in Schedule III format prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as 'Listing Regulations') and pursuant to SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016. In this connection, we enclose the following:

- a. Standalone financial results for the quarter and year ended 31st March 2018;
- b. Consolidated financial results for quarter and year ended 31st March 2018;
- c. Audit reports of M/s. Price Waterhouse Chartered Accountants LLP, Statutory Auditors on the Standalone and Consolidated financial results for the year ended 31st March 2018; and
- d. Press Release being made in this connection.

Pursuant to Regulation 47 of the Listing Regulations and above mentioned SEBI circular, we would be publishing an extract of the consolidated financial results in the prescribed format in English and Tamil newspapers within the stipulated time. The detailed standalone financial results and consolidated financial results of the Company would be available on the website of the Company www.cumi-murugappa.com as well on the websites of Stock Exchanges.

As required under SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May 2016, we declare that the Statutory Auditors of the Company, M/s. Price Waterhouse Chartered Accountants LLP, Chartered Accountants, have in their report issued an unmodified



opinion on the Standalone and Consolidated Financial Results of the Company for the financial year ended 31st March 2018.

2. Annual General Meeting and Book Closure dates

The 64th Annual General Meeting of the shareholders of the Company is scheduled to be held on Friday, 3rd August 2018 and the Register of Members will be closed from Friday, 27th July 2018 to Friday, 3rd August 2018 (both days inclusive).

3. Dividend

The Directors have recommended a final dividend of Re. 1.25 (one rupee and twenty five paise only) per equity share (on a face value of Re. 1/-) for the year ended 31st March 2018.

The dividend warrants, upon approval of final dividend by the shareholders at the 64th Annual General meeting, will be posted by Friday, 10th August 2018. In case of shareholders opting for NECS/NACH, the dividend would be credited to their accounts by Friday, 10th August 2018.

It may be recalled that an Interim Dividend at Re. 1/- per equity share was declared by the Board at its meeting held on 14th February 2018 and paid on 5th March 2018. With this recommendation, the total dividend for the year ended 31st March 2018 aggregates to Rs. 2.25 (two rupees and twenty five paise only).

- The Board has also recommended that the shareholders' approval obtained at the 63rd Annual General Meeting held on 31st July 2017 for offer/invitation to subscribe to secured/ unsecured non-convertible debentures by way of private placement upto Rs.2500 million within the overall borrowing limits of the Company which remains unutilized by the Company as on date be again obtained at the forthcoming Annual General Meeting in terms of Companies (Prospectus and Allotment of Securities) Rules, 2014.

5. Intimation under Regulation 33(3)(b)(i)

As required under Regulation 33(3)(b)(i) of the Listing Regulations, we wish to intimate the decision of the Board opting to additionally submit the quarterly/year to date consolidated financial results of the Company during the FY 2018-19.

We further wish to inform that the meeting of the Board of Directors of the Company commenced at 12.15 p.m. and concluded at 2.00p.m.

Kindly take the above information on record.

Thanking you

Yours faithfully,

For Carborundum Universal Limited


Rekha Surendhiran
Company Secretary



Encl.: a.a.