



31st May, 2018

The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata – 700 001

Dear Sir,

Re : Press Release

Please find enclosed herewith the Press Release relating to the Financial Results for the quarter / year ended 31st March, 2018.

Thanking You

Yours faithfully

For LINC PEN & PLASTICS LTD.

N. K. DUJARI
Chief Financial Officer &
Company Secretary

Encl: as above

CC: 1. The Executive Director
The Stock Exchange, Mumbai

Stock Code - 531241

2. The Manager,
Listing Department,
National Stock Exchange of India Ltd.

Press Release

Salient Points on Financial Results for Quarter / Year Ended 31.03.18

		Q4 - 17-18	Q4 - 16-17	Increase / (Decrease)
Total Revenue (Net)	₹ In Lacs	10,335	10,195	1.4%
Exports	₹ In Lacs	3,136	3,346	(6.3%)
Profit After Tax (PAT)	₹ in Lacs	312	565	(44.8%)
PAT (as % of Revenue)	In %	3.0%	5.5%	(250 bps)
EBITDA (in %)	In %	8.7%	10.2%	(150 bps)

		FY-17-18	FY-16-17	Increase / (Decrease)
Total Revenue (Net)	₹ In Lacs	33,189	35,049	(5.3%)
Exports	₹ In Lacs	7,971	10,464	(32.1%)
Profit After Tax (PAT)	₹ In Lacs	784	1726	(54.6%)
PAT (as % of Revenue)	In %	2.4%	4.9%	(250 bps)
EBITDA (in %)	In %	8.1%	9.7%	(160 bps)
Inventory & Debtors	₹ In Lacs	12,474	11,846	(5.3%)
	Days of sale	137	123	

The Total Revenue of the Company in the March 2018 Qtr was Rs.10,335 Lacs as against Rs.10,195 lacs in the year ago period, a marginal increase of 1.4%. However, the reported net domestic sales value was not comparable, as turnover in the post GST scenario was calculated net of GST, while earlier it was gross of excise.

Net Profit declined by 45% to Rs.312 Lacs from the year ago period as a result lower export revenue, continued rise in polymer prices and higher Interest and Depreciation on account of commissioning of new production facility at Gujarat w.e.f 15th July, 2017.

The Company expects significant improvement in the domestic sales as well as exports in FY19.

On the profitability front, the impact of increased polymer prices is going to continue in the near future, which the Company expects to mitigate by increasing share of value-added products. Currently the value-added products have 18% volume contribution and 32% value contribution in the domestic channel sales, which is expected to increase steadily every quarter. Further, the profitability should also improve with improvement in the capacity utilisation at the new facility in Gujarat.