

Corp. Off : Survey No. 314/3, SDA Compound,
Lasudia Mori, Dewas Naka, Indore - 452010 (M.P.)
Ph. : 0731- 4217800 Fax - 0731- 4217867
E-mail : info@groupsignet.com
Web : www.groupsignet.com
CIN No. : L51900MH1985PLC035202



SIGNET
INDUSTRIES LIMITED
(An ISO 9001:2008 Company)

Dated: 23rd May, 2018

To, The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai-400051	To, The Corporate Relationship Department Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001
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Ref: SIGNET INDUSTRIES LIMITED (ISIN: INE529F01027) BSE Code: 512131, NSE Scrip: SIGNET

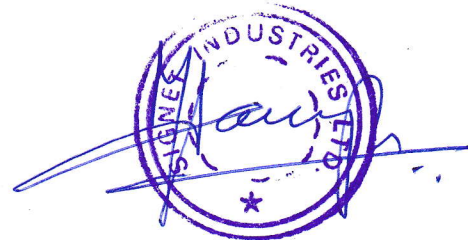
Sub: Outcome of the Board meeting.

Meeting started at 4.00 P.M. and concluded at 11.55 P.M.

Dear Sir,

With reference to the captioned subject, we wish to inform you that the Board of Directors of the Company, in its meeting held on 23rd May, 2018 has discussed and approved following matters as per the Notice and Agenda of the Board meeting :

1. Approved the Audited financial results of the Company for the quarter and year ended 31st March, 2018.
2. The Board adopted the Statement of Investors complaints and Shareholding Pattern for the quarter ended 31st March, 2018.
3. The Board recommended final dividend @5% (i.e Rs 0.05) per equity share of Rs. 1/- each fully paid-up subject to the approval of shareholders in the ensuing Annual General Meeting (AGM).
4. Approved the appointment of M/s A.K. Jain & Associates, Cost Accountants, as Cost Auditor to conduct the Cost Audit of the Company for the year 2018-19.
5. Approved the appointment Internal auditor of the Company,
6. The Board has appointed Mr. Manish Maheshwari, Practicing Company Secretary to conduct the Secretarial Audit of the Company for the year 2018-19.
7. The Board of Directors of the Company has considered and approves the appointment of Mr. Mayank Shrivastava as an additional Director in Independent category of the Company w.e.f 23rd May, 2018.



Brief Profile

(2)

Mr. Mayank (aged 26 years) is an associate member of the Institute of Company Secretaries of India (ICSI) eventuated on earning Associate Membership from the Institute in the year 2017. He did his Bachelor in Commerce (B.COM) in Taxation from Bhopal School of Social Sciences (BSSS College) Bhopal. After completing his graduation he pursued law from Safia Law College Bhopal and thereafter successfully became a law graduate in the year 2016.

Presently Mr. Mayank is serving his professional skills in Madhya Pradesh Women Poultry Producers Company Private Limited, in Bhopal as Company Secretary.

8. Approved the consolidation of equity share capital of the Company from the face value of Rs. 1 each to Rs. 10 each, by consolidation every ten equity shares with nominal value of Re. 1 (Rupee One only) each held by a member are consolidated and re-designated into one equity share with nominal value of Rs. 10 (Rupees Ten only) each subject to the approval of shareholders.
9. Approved the notice of postal ballot for taking the approval of shareholders on the adoption of alteration of Memorandum of Association and Consolidation of Shares.
10. Approved the appointment of Mr. Manish Maheshwari, Practicing Company Secretary as scrutinizer for conducting the process of Postal ballot and e-voting for the same.

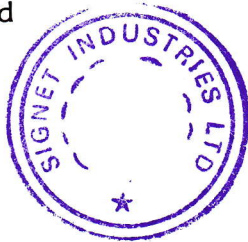
The aforesaid results are also being disseminated on company's website at www.groupsignet.com

This is for your kind information & records.

Thanking you
Yours faithfully
For Signet Industries Limited



Mukesh Sangla
Managing Director
DIN 00189676



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SIGNET INDUSTRIES LIMITED
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2018

(Rs. In Lacs)

Particulars	Quarter Ended			Year	Year	
	On 31st	On 31st	On 31st	Ended	Ended	
	March,2018	Dec,2017	March,2017	March,2018	March,2017	
	Audited	Unaudited	Audited	Audited	Audited	
I	Revenue from Operations	23197.91	21726.15	27395.30	90798.48	93578.34
II	Other Income	185.26	49.51	289.92	354.47	447.96
III	Total Income (I+II)	23383.17	21775.66	27685.22	91152.95	94026.30
IV	EXPENSES					
	Cost of materials consumed	7875.15	6411.88	5123.85	21413.75	19555.78
	Purchases of Stock-in-Trade	12726.23	11944.94	17739.17	57448.28	63078.05
	Changes in inventories of finished goods, work-in-progress and stock in trade	(1031.05)	(443.96)	(359.04)	(1484.10)	(2,682.44)
	Employee Benefits Expense	437.74	598.52	469.11	1932.87	1573.98
	Finance Costs	1043.45	1047.52	821.68	4095.87	3760.45
	Depreciation and Amortisation Expense	170.64	168.92	157.67	661.14	658.70
	Other Expenses	1099.22	1291.21	3239.44	4513.52	5762.40
	Total Expenses	22321.38	21019.03	27191.88	88581.32	91706.92
V	Profit/(loss) before exceptional items and tax (III-IV)	1061.79	756.62	493.34	2571.62	2319.39
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss) before tax (V-VI)	1061.79	756.62	493.34	2571.62	2319.39
VIII	Tax expense					
	Current Tax	(201.00)	(265.20)	(93.27)	(695.00)	(497.75)
	Deferred Tax	(18.66)	(5.74)	(7.90)	(29.29)	18.86
	Tax for earlier years					
IX	Profit/(loss) for the period (VII-VIII)	842.13	485.68	392.17	1847.34	1840.50
X	Profit/ (Loss) after tax From Continuing Operations	842.13	485.68	392.17	1847.34	1840.50
XI	Profit/ (Loss) from Discontinued Operations	-	-	-	-	-
XII	Tax Expense for Discontinued Operations	-	-	-	-	-
XIII	Profit/(Loss) after tax from Discontinued Operations	-	-	-	-	-
XIV	Profit/(Loss) for the Year	842.13	485.68	392.17	1847.34	1840.50
XV	Other comprehensive income					
a	Items that will not be reclassified to profit or loss	31.93	2.46	4.66	33.20	10.48
	Income Tax relating to items (a) Above	(10.84)	(0.66)	(0.57)	(12.70)	(2.33)
b	Items that will be reclassified to profit or loss	-	-	-	-	-
	Other Comprehensive Income for the period	863.22	487.47	396.27	1867.84	1848.65
XVI	Total comprehensive income for the period	863.22	487.47	396.27	1867.84	1848.65
XVII	Earnings per equity share					
	Basic & Diluted	0.29	0.16	0.13	0.63	0.63

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Notes

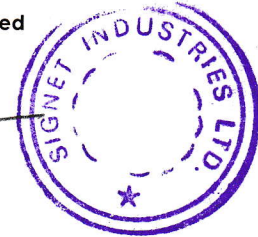
- The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 23rd May, 2018.
- The Company has adopted Indian Accounting Standards ("IND AS") from 01.04.2017 and accordingly these financial results together with the results of comparative previous period have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 on Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules made thereunder.
- The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III (Division-II) to the Companies Act, 2013 applicable to the Companies that are required to comply with Ind AS..
- Reconciliation of Net Profit as previously reported on account of transition from the previous Indian GAAP to IND AS for the Quarter and Year ended 31.03.2017 as under:

Particulars	Quarter ended 31.03.2017 (Audited)	Year ended 31.03.2017 (Audited)
	Rs. In Lacs	Rs. In Lacs
Net profit for the quarter under previous Indian GAAP	416.00	1,930.12
Adjustments:		
Effect of reclassification of net actuarial (gain)/loss on employee defined benefit	(3.05)	(6.72)
Allowance / Provision for trade receivables	(17.01)	(17.01)
Profit on sale of Investments	(4.35)	(4.35)
Amortisation of Preference share liability	(72.89)	(72.89)
Effect of fair value of Borrowings at amortised cost method	67.02	3.14
Deferred Tax on Ind AS Adjustments	6.45	8.21
Net profit of the quarter under IND AS	392.17	1,840.50
Other Comprehensive Income/(expenses) (net of tax)	4.10	8.16
Total Comprehensive income for the quarter	396.27	1,848.65

- Previous period/year figures have been regrouped/recasted wherever necessary, to make them comparable with current period/year figures.

For Signet Industries Limited


Mukesh Sangla
Managing Director
DIN :- 00189676



Place : Indore
Date : 23rd May, 2018

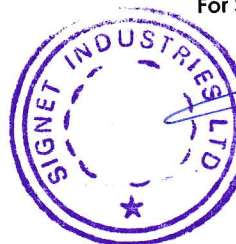
Segment-wise Revenue, Results, Assets and Liabilities


(Rs. In Lacs)

Particulars	3 Months Ended	Preceeding 3 Months Ended	Corresponding 3 Months Ended in Previous Year	Year ended	Year ended
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
	Audited	Unaudited	Audited	Audited	Audited
Segment Revenue					
Manufacturing	10,311.28	8,586.72	7,789.98	33,067.99	29,359.33
Windmill	2.47	3.21	14.28	83.73	103.26
Trading	12,884.16	13,136.22	19,591.05	57,646.77	64,115.76
Total	23,197.91	21,726.15	27,395.31	90,798.48	93,578.35
Segment Results					
Manufacturing	1,903.14	1,533.88	1,252.56	6,042.72	5,311.52
Windmill	(15.47)	(8.68)	0.37	31.06	33.67
Trading	50.60	258.23	98.66	350.83	651.87
Total	1,938.27	1,783.43	1,351.59	6,424.61	5,997.06
Less:					
Interest	(1,043.45)	(1,047.52)	(821.68)	(4,095.87)	(3,760.45)
Add:					
Unallocable Income (Net of Expenses)	166.96	20.72	(36.57)	242.88	82.77
Total Profit Before Tax / Exceptional Items	1,061.79	756.62	493.34	2,571.62	2,319.39
Less: Exceptional Items	-	-	-	-	-
Total Profit Before Tax	1,061.79	756.62	493.34	2,571.62	2,319.39
Segment Assets					
Manufacturing	43,864.01	41,202.94	40,389.69	43,864.01	40,389.69
Windmill	587.68	598.72	663.78	587.68	663.78
Trading	12,560.34	16,855.59	14,107.14	12,560.34	14,107.14
Unallocable	4,547.74	4,366.90	3,638.24	4,547.74	3,638.24
Total	61,559.77	63,024.15	58,798.85	61,559.77	58,798.85
Segment Liabilities					
Manufacturing	11,007.84	11,364.56	12,344.53	11,007.84	12,344.53
Windmill	-	-	-	-	-
Trading	8,813.66	12,718.09	9,914.77	8,813.66	9,914.77
Unallocable	26,208.77	24,343.22	22,656.17	26,208.77	22,656.17
Total	46,030.27	48,425.87	44,915.47	46,030.27	44,915.47

For Signet Industries Limited

Place : Indore
Date : 23rd May, 2018




Mukesh Sangla
Managing Director
DIN :- 00189676

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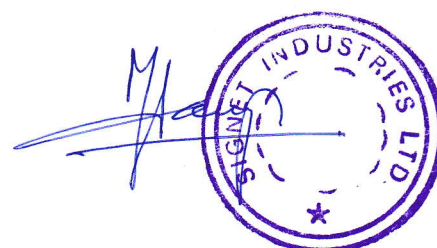


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Statement of Assest and Liabilities

(Rs In Lacs)

PARTICULARS		As at 31, March 2018	As at 31, March 2017
I.	ASSETS		
(1)	Non-current assets		
	(a) Property, plant and equipment	7,928.38	7,234.91
	(b) Capital work-in-progress	143.90	409.70
	(c) Other Intangible assets	2.72	0.33
	(d) Intangible asset under development	0.45	0.45
	(e) Financial Assets	-	-
	(i) Investments	19.08	24.22
	(ii) Others	768.04	683.10
	(f) Other non-current assets	513.04	231.21
		9,375.60	8,583.92
(2)	Current assets		
	(a) Inventories	16,480.34	12,773.99
	(b) Financial Assets	-	-
	(i) Trade receivables	29,094.27	30,736.15
	(ii) Cash and cash equivalents	890.99	457.95
	(iii) Bank balances Other than (ii) above	2,305.64	2,312.28
	(iv) Loans	111.32	101.55
	(v) Others	191.33	176.65
	(c) Other current assets	3,110.30	3,656.34
		52,184.18	50,214.91
	TOTAL Assets	61,559.79	58,798.83
II.	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity share capital	2,943.70	2,943.70
	(b) Other Equity	12,585.82	10,939.67
		15,529.52	13,883.37
	LIABILITIES		
(1)	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	3,993.10	4,464.31
	(b) Provisions	117.33	80.17
	(c) Deferred tax liabilities (Net)	1,032.89	797.91
		5,143.32	5,342.39
(2)	Current liabilities		
	(a) Financial Liability		
	(i) Borrowings	19,562.73	15,620.10
	(ii) Trade payables	18,630.31	20,426.45
	(iii) Other financial liability	1,638.93	1,220.59
	(b) Other current liabilities	501.36	1,038.17
	(c) Provisions	16.66	285.28
	(d) Current Tax Liability (net)	536.96	982.49
		40,886.95	39,573.07
	TOTAL Equity and Liabilities	61,559.79	58,798.83



**AUDITOR'S REPORT ON FINANCIAL RESULTS OF SIGNET INDUSTRIES LIMITED
PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015.**

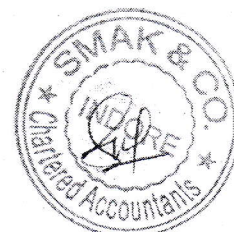
To,

The Board of Directors,
Signet Industries Limited

We have audited the accompanying statement of financial result of Signet Industries Limited ('the Company') for the quarter and year ended 31st March 2018 ('financial results') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 read with circular No. CIR/CFD/CMD15/2015 dated November 30, 2015. Attention is drawn to the fact that the figures for the quarter ended 31st March 2018 and corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of full financial year and the audited year to date figures upto the end of third quarter of the relevant financial year.

These standalone financial results have been prepared on the basis of the Annual Ind AS financial statements and reviewed quarterly financial result upto the end of the third quarter, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such annual Ind AS financial statements, which have been prepared in accordance with the recognition and measurement principle laid down in Indian Accounting Standards (Ind AS), prescribed, under section 133 of the Companies Act, 2103 read with the Relevant Rules issued thereunder, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



Corresponding figures for the period/year ended 31st March, 2017 included in the financial result were audited by another auditor who expressed an unmodified opinion dated 29th May, 2017.

Opinion

In our opinion and to the best of our information and according to the explanation given to us, these financial results:

- i. are presented in accordance with the requirement of regulation 33 of the SEBI (listing obligation & disclosure requirement) Regulation, 2015, and SEBI circular 5 July 2016 in this regard; and
- ii. give a true and fair view of standalone net profit (Financial performance including other comprehensive income) and other financial information for the year ended 31 March 2018.

Date: 23.05.2018
Place: Indore

For SMAK & Co.
Chartered Accountants
(Firm Reg. No. 020120C)

Shridhar Mandhanya
CA Shridhar Mandhanya
M. No. 421425
Partner



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Dated: 23rd May, 2018

To, The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai-400051	To, The Corporate Relationship Department Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001
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Ref: SIGNET INDUSTRIES LIMITED (ISIN: INE529F01027) BSE Code: 512131, NSE Scrip: SIGNET

Sub: Declaration Pursuant to Regulation 33(3) (D) of the SEBI (Listing Obligation and Disclosure Requirement) (Amended) Regulations, 2016.

Dear Sir,

In accordance with Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended by the SEBI (Listing Obligation and Disclosure Requirement) (Amendment) Regulations, 2016, we hereby declare that M/s SMAK & Co., Chartered Accountants (Firm registration Number: 020120C), Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on Audited Financial Results (Standalone) of the Company for the Quarter and year ended 31st March, 2018.

Kindly receive the Declaration in order and take the same on record and acknowledge.

Thanking you
Yours faithfully
For Signet Industries Limited


Mukesh Sangla
Managing Director
DIN 00189676

