

Date: 31st May, 2018

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block,

Bandra Kurla Complex, Bandra (East), Mumbai - 400051

Tel: 26598452

Fax: 26598237 - 38

BSE Limited

Phiroze Jeejeebhoy Towers

**Dalal Street** 

Mumbai - 400001

Tel: 2272 1233 / 8058 Extn – 8013 Fax: 2272 2037/2039/2041/2061

Dear Sir/Madam

Subject: Schedule of conference call with Analysts / Investors

Pursuant to Regulation 30 and Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we would like to inform you that the company will hold a conference call with Analysts /Investors on Friday, 1<sup>st</sup>June, 2018 at 2.00 PM to discuss the financial performance of the company for the quarter and year ended 31<sup>st</sup>March, 2018.

This is for your information and records.

Thanking you,

Yours Faithfully, For FINEOTEX CHEMICAL LIMITED

Surendrakumar Tibrewala Chairman and Managing Director.

Timewalo

Encl. Invite

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# **EARNINGS CON-CALL INVITE**



# **Valorem Advisors**

is pleased to invite you for a Conference Call

to discuss Q4-FY18 earnings of

# **Fineotex Chemical Limited**



on Friday 1st June, 2018 at 2:00 PM

# **Participants:**

Mr. Sanjay Tibrewala, Whole Time Director & CFO
Mr. Pradeep Tibrewala, President (Finance & Commercial)
Ms. Pooja Kothari, Company Secretary

### Dial in details

Primary Access Number: +91 22 6280 1341 / +91 22 7115 8242

International Toll Free Numbers

USA Toll Free Number: 1866 746 2133

UK Toll Free Number: 0808 101 1573

Singapore Toll Free Number: 800 1012 045

Hong Kong Toll Free Number: 800 964 448

Singapore Toll Number: 653 1575 746

Hong Kong Toll Number: 8523 018 6877

UK - London Toll Number: 4420 3478 5524

USA - Los Angeles Toll Number: 1323 386 8721

Access Number: +91-704 567 1221

Available all over India

Accessible from all carriers.

Phone: +91-22-49039500 | Email: research@valoremadvisors.com | Website: www.valoremadvisors.com



May. 31, 2018

#### **PRESS RELEASE**

# Highlights of results for the year ended 31st March,2018:

Fineotex Chemical Limited announces Audited Standalone & Consolidated Results for the Year Ended on 31<sup>st</sup> March, 2018 . This is the first year of company to publish results as per IndAs . The previous year (31<sup>st</sup> March , 2017) results were as per GAAP. We, there for presenting performance analysis as per GAAP for better comparability and understanding .

- Superlative growth in Earning before Depreciation and Tax (EBIDTA) at 33% in Standalone results
- PAT Growth & EPS of 39% respectively in Standalone results .
- Standalone Revenue Growth of 14 %

### Performance:

Standalone Performance for the year ending on 31st March, 2018:

	INE	INDAS		GAAP	
	31-Mar-18	31-Mar-17	31-Mar-18	31-Mar-17	
Particulars	Audited	Audited	Audited	Audited	
	5	Rs. In Lacs			
Total Revenue	9,942.85	9,214.21	9,969.69	8,742.09	
EBITDA	3,113.65	2,866.49	3,140.70	2,359.88	
Finance costs	39.08	28.44	39.08	28.41	
Depreciation and amortization expense	60.41	58.85	60.41	58.85	
Profit Before Tax	3,014.15	2,779.21	3,041.20	2,272.62	
Profit After Tax	2,128.15	2,112.47	2,219.73	1,594.76	
Earnings Per Share	1.91	1.89	1.99	1.43	



Consolidated Performance for the year ending on 31st March ,2018:

	INDAS		GAAP	
	31-Mar-18	31-Mar-17	31-Mar-18	31-Mar-17
Particulars	Audited	Audited	Audited	Audited
	Rs. In Lacs			
Total Revenue	14,809.83	14,414.29	14,836.57	13,971.91
		*		
Earnings Before Depreciation & Tax (EBIDTA)	3,513.99	3,923.11	3,540.94	3,417.24
Finance costs	56.74	39.08	56.74	39.08
Depreciation and amortization expense	65.17	62.98	65.17	62.98
Profit Before Tax	3,392.08	3,821.05	3,419.03	3,315.19
Profit After Tax	2,396.64	2,906.79	2,486.05	2,389.82
Earnings Per Share	2.15	2.60	2.23	2.15

Comments on Quarterly Results for Quarter 4 ended on 31<sup>st</sup> March , 2018 for Standalone and Consolidated results ( As per IndAs )

#### Standalone Q4, 2018:

Fineotex Chemical Limited, the Specialty Chemical Company has announced audited standalone results for the 4th quarter FY17-18 with Sales revenue growth of 9% approx .

Overall Operating EBIDTA for the current quarter was at Rs. 596.20 Lacs representing 25 % of sales revenue as compared with Rs. 560.17 Lacs of the Q4 of the previous year,

Company has also presented audited Consolidated Financials for the quarter ended March 2018.

Director of the Company, Mr Sanjay Tibrewala said... "We have achieved significant growth in standalone business inspite of the slowdown in textile industry due to GST implementation in India. We expect to outperform this growth performance % in the next year. Our EBIDTA improved in absolute terms on higher volume sales .

Fineotex has added factory premises and other equipments to improve its production portfolio and capacities. In order to target further, the company has envisaged a growth plan and acquired a near by plant premises, nearly double the size of our existing plant building. The company is looking forward to take up the project for higher capacities and product ranges.



Fineotex 's subsidiary at Malayia BT Chemicals SDN BHD had developed an innovative eco friendly product AQUASTRIKE VCF, use to control the mosquito life cycle. It is already marketing in Malaysia, Vietnam, Cambodia and Singapore. The product is in advanced stage of the approval process at CIB (Central Insticide Board), under the Agricultural Department and also at World Health Organisation (WHO). The company expects a market share of at least 2-5% in a total funded market (BTI/Abate being funded by foundations worldwide) of \$ 2Billion (Rs 13,500 Crores) on such approvals.

We are very bullish on our revenue prospects despite volatile external economic environment. "

# About Fineotex Chemical Limited (www.fineotex.com)

Fineotex Chemical Limited is a Public Listed Company accredited by ISO 9001:2015, ISO 14001:2015 and OHSAS 18001:2007. It is listed on the Bombay Stock Exchange and the National Stock Exchange and has been recognized as 'Star Export House'. Fineotex has been awarded as The Fastest Growing Company in Chemical Manufacturing Sector by IPF at Bombay Stock Exchange (BSE) on December 20, 2017.

Fineotex is the only textile chemical company in India to be listed on the Stock Exchange and several well known mutual funds/ investment houses like Reliance Wealth holding stake in Fineotex. The promoters are experienced since 39. years . The company is producing 22,000 MT/year in India and Malaysia covering the entire range of speciality textile chemicals, offering the concentrated version and also supplying to most of the well known Multinational Companies worldwide. The plants are situated in Navi Mumbai and Selangor in Malaysia. In 2011, Fineotex had a technical collaboration with well-known European founded specialty chemical manufacturing company. The plant is located in Malaysia and is managed and owned by well known European founded specialty chemical.

Fineotex has been recently accredited with SA 8000 (Social Accountability Management System) certification for exhibiting our Efficiency and Ethical working. Fineotex is recently ZDHC (Zero Discharge Hazardous Chemical) Gateway certified and registered nominated supplier.

Over the period of years, Fineotex have developed a solid reputation for quality and reliability and have 87 distributors in India, number of customer worldwide and also well known corporate are our esteemed customers.

For further details please visit to our website http://www.fineotex.com/

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