



i Power Solutions India Ltd.
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Ref No. BSE/ ipwrs

Date: 21st May, 2018

The Deputy General Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001.

Dear Sir,

Sub: Outcome of Board Meeting - Audited Financial Results for the
Quarter ending 31.03.2018

Ref: Regulation 33 of SEBI (LODR) Regulation 2015 – Reg

We wish to inform you that the meeting of the Board of Directors of the Company held on Monday, 21st May, 2018 at 12.00 Noon at the registered office of the Company approved the Audited Financial Results for the quarter ended 31st March, 2018. In this regard, we are attaching herewith the following:

1. Statement showing the Audited Financial Results for the quarter ending 31st March, 2018
2. Auditor's Report on the Audited Financial Results
3. Declaration letter related to Audit Report of the Company for Financial year 2017-2018 as per SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016 – Standalone Result
4. Form A (for Audit Report with Un-modified opinion) in respect of the Audited Financial Results for the quarter ended 31st March, 2018.

As per listing regulations, the Company has also made arrangement for release of the audited results in the News Paper.

Thanking you,

Yours faithfully,
For iPower Solutions India Ltd.

V. PARANDHAMAN
CHAIRMAN



AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31-3-2018 (In Rs. Lakhs)

Sl. No.	Particulars	3 Months Ended	Preceding 3 months ended	Corresponding 3 months in the previous year	Year to date figures for the current year	Previous Accounting year
		31-03-2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Audited	Unaudited	Audited	Audited	Audited
Weather results are audited or unaudited		Standalone	Standalone	Standalone	Standalone	Standalone
Nature of Report standalone or consolidated		Standalone	Standalone	Standalone	Standalone	Standalone
1	(a) Revenue from operations	2.28	2.81	3.02	15.65	17.63
	(b) Other Operating Income	0.00	0.00	0.00	0.03	0.00
	Total Income from Operations (net)	2.28	2.81	3.02	15.68	17.63
2	Expenses					
	a) Employee benefits expense	1.08	0.97	0.83	3.87	3.95
	b) Depreciation and amortisation expense	0.19	0.60	0.35	1.98	2.28
	c) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.00	0.00	0.00	0.00	0.00
	d) Any Item exceeding 10% of the total expenditure - Listing Fees	0.00	0.00	0.00	2.88	2.29
	e) Other expenses	1.70	0.89	2.62	6.25	7.00
	f) Rent	0.00	0.00	0.00	0.00	1.71
	Total expenses	2.97	2.46	3.80	14.98	17.23
3	Profit / (Loss) from Operations before other income, finance costs and exceptional Items (1-2)	-0.69	0.35	-0.78	0.70	0.40
4	Other Income	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3+/-4)	-0.69	0.35	-0.78	0.70	0.40
6	Finance costs	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) from Operations after other income, finance costs but before (5+/-6)	-0.69	0.35	-0.78	0.70	0.40
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7+/-8)	-0.69	0.35	-0.78	0.70	0.40
10	Current Tax	0.00	0.00	0.00	0.16	0.00
11	Deffered Tax	0.00	0.00	0.00	0.00	0.00
12	Net Profit / (Loss) from ordinary activities after tax (9+/-10)	-0.69	0.35	-0.78	0.54	0.40
13	Paid-up equity share capital	444.90	444.90	444.90	444.90	444.90
	(Face value of the share shall be indicated)	Rs.10.00	Rs.10.00	Rs.10.00	Rs.10.00	Rs.10.00
14	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00
15. i)	Earnings Per Share (before extraordinary items) (of Rs. /-each) (not annualised):	0.00	0.00	0.00	0.00	0.00
	a) Basic					
	b) Diluted					
15. ii)	Earnings Per Share (after extraordinary items) (of Rs. /-each) (not annualised):	0.00	0.00	0.00	0.00	0.00
	a) Basic					
	b) Diluted					

By Order of the Board

V. K. Sharma
Director

Date: 21-05-18

Notes:

- The above audited results for the quarter ended 31-03-2018 have been taken on record at the Board Meeting held on Monday, 21st May, 2018 at its Registered Office
- Previous year figures regrouped wherever necessary
- Investor Grievance: - NIL-



Statement of Asset and Liabilities		
Particulars	Current year ended (dd-mm-yyyy)	Previous year ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2017	01-04-2016
Date of end of reporting period	31-03-2018	31-03-2017
Whether results are audited or unaudited	Audited	Audited
Nature of report standalone or consolidated	Standalone	Standalone
Assets		
1 Non-current assets		
Property, plant and equipment	0.00	0.00
Capital work-in-progress	70325112.00	70325652.00
Investment property	0.00	0.00
Goodwill	0.00	0.00
Other intangible assets	0.00	0.00
Intangible assets under development	0.00	0.00
Biological assets other than bearer plants	0.00	0.00
Investments accounted for using equity method	0.00	0.00
Non-current financial assets		
Non-current investments	0.00	0.00
Trade receivables, non-current	0.00	0.00
Loans, non-current	0.00	0.00
Other non-current financial assets	1384951.00	1583129.00
Total non-current financial assets	1384951.00	1583129.00
Deferred tax assets (net)	0.00	0.00
Other non-current assets	0.00	0.00
Total non-current assets	71710063.00	71908781.00
2 Current assets		
Inventories	0.00	0.00
Current financial asset		
Current investments	0.00	0.00
Trade receivables, current	65004.00	0.00
Cash and cash equivalents	5559.00	0.00
Bank balance other than cash and cash equivalents	90980.00	1388582.00
Loans, current	147371.00	0.00
Other current financial assets	0.00	0.00
Total current financial assets	308914.00	1388582.00
Current tax assets (net)	0.00	0.00
Other current assets	0.00	0.00
Total current assets	0.00	0.00
3 Non-current assets classified as held for sale	0.00	0.00
4 Regulatory deferral account debit balances and related deferred tax Assets	0.00	0.00
Total Assets	72018977.00	73297363.00
Equity and liabilities		
1 Equity		
Equity attributable to owners of parent		
Equity share capital	44490000.00	44490000.00
Other equity	0.00	0.00
Total equity attributable to owners of parent	44490000.00	44490000.00
Non-controlling interest		
Total equity	44490000.00	44490000.00
2 Liabilities		
Non-current liabilities		
Non-current financial liabilities		
Borrowings, non-current	0.00	0.00
Trade payables, non-current	0.00	0.00
Other non-current financial liabilities	0.00	0.00
Total non-current financial liabilities	0.00	0.00
Provisions, non-current	0.00	0.00
Deferred tax liabilities (net)	0.00	0.00
Deferred government grants, Non-current	0.00	0.00
Other non-current liabilities	27349443.00	28684444.00
Total non-current liabilities	27349443.00	28684444.00
Current liabilities		
Current financial liabilities		
Borrowings, current	0.00	0.00
Trade payables, current	85025.00	82600.00
Other current financial liabilities	94509.00	40319.00
Total current financial liabilities	179534.00	122919.00
Other current liabilities	0.00	0.00
Provisions, current	0.00	0.00
Current tax liabilities (Net)	0.00	0.00
Deferred government grants, Current	0.00	0.00
Total current liabilities	179534.00	122919.00
3 Liabilities directly associated with assets in disposal group classified as held for sale	0.00	0.00
4 Regulatory deferral account credit balances and related deferred tax liability	0.00	0.00
Total liabilities	27528977.00	28807363.00
Total equity and liabilities	72018977.00	73297363.00

For iPower Solutions India Ltd.

V. Pandey

Chairman



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DECLARATION RELATED TO AUDIT REPORT OF THE COMPANY FOR FINANCIAL YEAR 2017-2018

This is to declare that the Audit Report pertaining to the Annual Audited Financial Results of the Company for the year ended 31st March, 2018 does not have any modified/opinion/qualification / reservation/ an adverse remark, hence statement showing impact for any modified is not applicable on the company.

A handwritten signature in blue ink, appearing to read 'V. Parandhaman'.

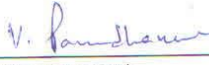



V.Parandhaman
Managing Director
Din: 00323551

Place: Chennai

Date: 21st May, 2018



FORM A (for Audit Report with unmodified opinion)

1.	Name of the Company	iPower Solutions India Limited
2.	Annual Financial Statements for the year ended	31 st March, 2018
3.	Type of Audit Observation	Unmodified
4.	Frequency of Observation	Not applicable
5.	To be signed by	
	(a) Managing Director	 (Mr.V.Parandhaman)
	(b) Chief Financial Officer	 (Mrs.B.S.Valli)
	(c) Auditor of the Company	 For Macharla and Associates Chartered Accountants FRN: 0138185 (Mr.Macharla Rosaiah)
	(d) Audit Committee Chairman	 (Mr.K.Bhaskaran)
	Date: 21 st May, 2018 Place: Chennai	

