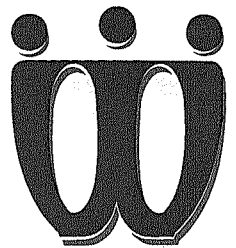


Walchand PeopleFirst Ltd.
1, Construction House
5, Walchand Hirachand Marg
Ballard Estate, Mumbai 400001
Tel: +91 22 6781 8181
Fax: +91 22 2261 0574
Website: www.walchandpeoplefirst.com
L65993MH1920PLC000791



WALCHAND
PEOPLEFIRST

To,
Corporate Relationship Department
The Bombay Stock Exchange Limited
Dalal Street, Phiroze Jeejeebhoy Towers,
Mumbai - 400 001

02nd May, 2018

2272 3719 / 2272 1278 / 2272 1557 / 2272 3354 / 2272 3577

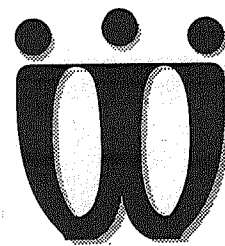
Dear Sir/ Madam,

**Sub.: Compliance with the Regulation 30 read with Schedule III, Part A,
Para A of 4(h) of the Securities and Exchange Board of India (Listing
Obligations and Disclosure Requirements) Regulations, 2015**

The Board of Directors at its meeting held on Wednesday, 02nd May, 2018 has approved the following:

1. Audited Financial Results for the financial year ended 31st March, 2018 (copy enclosed herewith), the following are the brief particulars of the financial results of the Company:-

Particulars	2017-18 (Rs. In Lakhs)	2016-2017 (Rs. in Lakhs)
Total Turnover (Total Income)	2,816.50	2,496.75
Profit before Interest, Depreciation, Taxation	331.79	180.84
Less: Interest	(2.51)	(2.17)
Less: Depreciation/ Amortisation	(46.39)	(49.14)
Less: Provision for Taxation - Current /	(84.76)	(53.51)



		WALCHAND PEOPLEFIRST
earlier years		
Add / (Less): Deferred Tax recognized	13.30	17.21
Net Profit	211.44	93.23
Add/(Less) : Other Comprehensive Income (Net of tax)	(1.23)	(11.58)
Add: Balance brought forward	816.85	778.87
Amount available for appropriation	1,027.05	860.54
Less : Proposed Final Dividend	–	(36.30)
Less : Dividend Tax	–	(7.39)
Balance carried to Balance Sheet	1,027.05	816.85

Kindly take the same on record and oblige.

Yours faithfully,

For Walchand PeopleFirst Limited

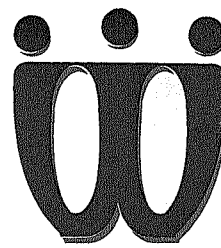
V.V.



Vivek Wadhavkar

Compliance Officer

Encl. a/a



WALCHAND
PEOPLEFIRST

WALCHAND PEOPLEFIRST LIMITED
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2018

PARTICULARS	Rs. In Lakhs				
	For Quarter ended March 31, 2018 Audited	For Quarter ended December 31, 2017 Unaudited	For Quarter ended March 31, 2017 Audited	For Year ended March 31, 2018 Audited	For Year ended March 31, 2017 Audited
Revenue					
Revenue from Operations	785.70	576.15	465.99	2,681.36	2,324.03
Other income	33.63	40.04	50.15	135.14	172.72
Total Revenue	819.33	616.19	516.15	2,816.50	2,496.75
Expenses					
Employee benefit expenses	419.44	322.08	343.88	1,414.21	1,339.80
Royalty and related expenses	69.17	72.58	59.64	296.17	283.99
Training expenses	66.03	29.06	29.47	188.76	167.08
Travel, lodging and conveyance expenses	94.64	43.01	32.72	196.83	138.70
Rent and maintenance expense	19.59	16.25	19.84	68.36	62.97
Marketing expenses	11.90	25.46	12.53	68.58	76.42
Legal, Professional and Recruitment expenses	19.61	14.58	15.20	63.16	61.12
Finance Cost	0.61	0.59	0.56	2.51	2.17
Depreciation and amortisation expenses	12.41	11.97	13.32	46.39	49.14
Other Expenses	53.68	40.38	39.15	188.65	185.83
Total Expenses	767.08	575.97	566.32	2,533.60	2,367.22
PROFIT BEFORE TAX	52.25	40.22	(50.17)	282.90	1,953
Tax Expenses					
Current Tax	24.39	12.19	(3.87)	90.97	47.16
Income tax earlier years	-	(6.21)	-	(6.21)	6.35
Deferred tax	(9.29)	(2.37)	(17.10)	(13.30)	(17.21)
PROFIT AFTER TAX	37.15	36.61	(29.20)	211.44	93.23
OTHER COMPREHENSIVE INCOME (NET OF TAX)	8.17	(3.13)	(11.31)	(1.23)	(11.58)
TOTAL COMPREHENSIVE INCOME	45.32	33.48	(40.50)	210.21	81.65
Paid up equity share capital (Face value - Rs. 10/- per share)	290.39	290.39	290.39	290.39	290.39
EARNING PER EQUITY SHARE					
Equity shares of par value Rs 10/- each Basic and Diluted (In Rs.)	1.28	1.26	(1.01)	7.28	3.21

NOTES:

- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.
- The figures of the last quarter for the current year are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2018 and the unaudited published year to date figures upto the third quarter ended 31st December, 2017 which were subjected to limited review.
- The above results for the quarter and year ended March 31, 2018 have been reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on May 02, 2018.
- The company has a single segment namely "Training". Therefore the company's business does not fall under different operating segments as defined by Ind AS - 108.
- The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Description	(Rs. In Lakhs)	
	Quarter ended March 31, 2017	Year ended March 31, 2017
Net Profit / (Loss) as per previous GAAP (Indian GAAP)	(40.43)	81.76
Actuarial gain/loss on employee defined benefit funds recognized in OCI	11.31	11.58
Effect of measuring financial assets and financial liabilities at fair value through P&L	(0.06)	(0.09)
Net Profit / (Loss) for the quarter as per Ind AS	(29.19)	93.24
Other comprehensive Income (Net of tax)	(11.31)	(11.58)
Total Comprehensive Income / (loss) for the quarter / period	(40.50)	81.65

- Previous quarter / previous period figures have been regrouped / rearranged wherever necessary.

By the order of the Board

(PALLAVI A.)
Chairperson & Managing Director

Place : Mumbai
Date : May 2, 2018