

Ref. SSWL/  
Dated: 29.05.2018

Bombay Stock Exchange Limited  
Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**Sub: Submission of Standalone Reconciliation of profit and loss and  
Standalone Reconciliation of Equity of Steel Strips Wheels Limited**

Dear Sir,

In continuance to our submission dated 26-May-2018, we hereby submit the following:

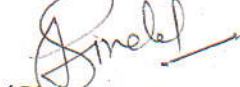
1. Standalone Reconciliation of profit and loss.
2. Standalone Reconciliation of Equity.

Kindly take the same on your records please.

Thanking you.

Yours faithfully,

For Steel Strips Wheels Limited



(Shaman Jindal)

CGM-cum-Company Secretary

Encl:a/a

**Statement of Reconciliation of Equity and Income Statement as at 31st March 2018.**

(All amounts ₹ in Lakhs, unless stated otherwise)

**1. Standalone Reconciliation of Equity**

Reconciliation of Equity as at 1st April, 2016 and as at 31st March, 2017.

Particulars	As at 31 March 2017	As at 1st April, 2016
Total equity under Previous GAAP	54,135.32	45,906.41
Adjustments impact: Gain/ (Loss)		
(a) Security Deposit	(15.01)	(15.01)
(b) Payables for Capital Goods - Long Term	2,470.09	2,470.09
(c) Actuarial Gain/(Loss) on Employee defined benefit plans	(30.75)	
(d) Amortisation of security deposit using EIR (Net of interest)	(1.56)	
(e) Amortisation of upfront fee on Long term Borrowings	8.58	
(f) Incremental Finance cost due to discounting of Long term payables	(894.12)	
(g) Taxes(Including Deferred Tax)on above	(4,417.30)	(3,818.28)
Other Comprehensive Income		
Actuarial loss on employee benefit plan	(53.10)	
Total Ind AS Adjustments	(2,933.17)	(1,363.20)
Total Equity as per Ind AS	51,202.16	44,543.21

**2. Standalone Reconciliation of profit and loss**

Reconciliation of Income statement as at March 31, 2017

Particulars	As at 31 March 2017
Profit after tax as reported under Previous GAAP	7,103.56
(a) Actuarial Gain/(Loss) on Employee defined benefit plans	(30.75)
(b) Amortisation of security deposit using EIR (Net of interest)	(1.56)
(c) Amortisation of upfront fee on Long term Borrowings	8.58
(d) Incremental Finance cost due to discounting of Long term payables	(894.12)
(e) Taxes(Including Deferred Tax)on above	(617.39)
Other Comprehensive Income	
Actuarial loss on employee benefit plan	(34.72)
Total Ind AS Adjustments	(1,569.97)
Total Equity as per Ind AS	5,533.59

