



MAHARASHTRA CORPORATION LIMITED

Regd Off : 907/908, Dev Plaza, S.V. Road, Andheri (W), Mumbai - 400 058. Tel. : +9122 67424815

Email : mcl@visagar.com Website : www.mahacorp.in CIN : L71100MH1982PLC028750

30th May, 2018

BSE Limited
Corporate Services Department,
Dalal Street, Fort
Mumbai - 400001

Ref : Scrip ID - MAHACORP Scrip Code 505523

Sub : Adoption of Audited Financial Results for the year ended 31st March 2018

Dear Sir,

In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the following:

1. Standalone Audited Financial Results for the year ended 31st March 2018 including Statement of Assets & Liabilities as on that date;
2. Auditors Report for the year ended 31st March 2018; and
3. Declaration of Un-modified opinion on the Audited Financial Results for the quarter & year ended 31st March, 2018.

Kindly take the same on your record and oblige.

For Maharashtra Corporation Limited

(Kanwar Lal Rathi)
Wholetime Director
DIN: 06441986



Encl:- A/a



VISAGAR GROUP

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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2018

(In Lacs)

Sr. No.	PARTICULARS	3 MONTHS ENDED			YEAR ENDED	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		AUDITED	UN-AUDITED	AUDITED	AUDITED	AUDITED
1	Income					
a)	Revenue from Operations	0.79	52.85	110.13	195.37	2,084.73
b)	Other Income	2.47	0.34	-	(195.85)	-
	Total Income (a+b)	3.26	53.19	110.13	(0.48)	2,084.73
2	Expenses					
a)	Cost of Materials Consumed	-	-	-	-	-
b)	Purchase of stock -in-trade	0.77	51.42	107.23	187.19	2,060.94
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade.	-	-	-	-	-
d)	Employees benefits expenses	1.05	0.83	1.85	3.97	7.32
e)	Finance Costs	-	-	-	-	-
f)	Depreciation and amortisation expenses	0.03	-	0.19	0.06	0.10
g)	Other Expenses	1.29	0.75	1.61	6.27	14.80
	Total Expenditure (a+b+c+d+e+f+g)	3.14	53.00	110.88	197.49	2,083.16
3	Profit / (Loss) from Ordinary activities before exceptional items and tax (1-2)	0.12	0.19	(0.75)	(197.97)	1.57
4	Exceptional items	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before tax (3-4)	0.12	0.19	(0.75)	(197.97)	1.57
6	Tax expenses-Current tax	-	-	0.50	-	0.50
	- Deferred tax	-	-	-	-	-
	Total tax	-	-	0.50	-	0.50
7	Net profit/ (Loss) for the period from continuing operations (5-6)	0.12	0.19	(1.25)	(197.97)	1.07
8	Profit/(Loss) from discontinued operations	-	-	-	-	-
9	Tax expense of discontinued operations	-	-	-	-	-
10	Profit/(Loss) from discontinued operations after tax (8-9)	-	-	-	-	-
11	Profit/(Loss) for the period(7+10)	0.12	0.19	(1.25)	(197.97)	1.07
12	Other Comprehensive Income	-	-	-	-	-
13	Total Comprehensive Income	0.12	0.19	(1.25)	(197.97)	1.07
14	Face Value	1.00	1.00	1.00	1.00	1.00
15	Paid-up equity share capital (Rs.Lacs)	1,353.33	1,353.33	1,353.33	1,353.33	1,353.33
16	Earnings Per Share (for continuing and discontinued operations)					
a)	Basic	0.00	0.00	(0.00)	(0.15)	0.00
b)	Diluted	0.00	0.00	(0.00)	(0.15)	0.00

Note:-

- The above mentioned results were reviewed by Audit Committee and approved at the meeting of Board of Directors of the Company held on 30th May, 2018.
- Results for the quarter and year ended 31st March, 2018 are in compliance with Indian Accounting Standards ("IND AS") notified by the Ministry of Corporate affairs.
- The Company operates in single segment. Hence no segment wise figures are published.
- The figures for the quarter ended 31st March, 2018 are balancing figures between audited figures in respect of full financial year ended 31st March, 2018 and the published year to date figures upto the third quarter ended 31st December, 2017, which have been regrouped/rearranged wherever necessary.
- The above Audited Financial Results will be available on the Website of the Company-www.mahacorp.in and BSE-www.bseindia.com

For Maharashtra Corporation Limited

(Kanwarlal Rathi)
(Whole-time Director)

DIN: 06441986



Place : Mumbai
Date : 30.05.2018



VISAGAR GROUP

MAHARASHTRA CORPORATION LIMITED

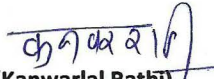
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Reconciliation Statement of Net Profit after Tax in accordance with previous Indian GAAP to Total Comprehensive Income as per IND-AS is as below:

Sr. No.	PARTICULARS	QUARTER ENDED	YEAR ENDED
		31.03.2017	31.03.2017
		AUDITED	UNAUDITED
1	Net Profit after tax for the period/year under previous Indian GAAP	(1.25)	1.07
	Adjustments:		
a)	Measurement Financial Assets at Fair Value	Nil	Nil
b)	Actuarial Gain/ (Loss) on defined benefit plan recognised in Other Comprehensive Income	Nil	Nil
	Net Profit after tax for the period/year under previous Ind-AS	(1.25)	1.07
	Other Comprehensive Income Net of Tax	Nil	Nil
	Total Comprehensive Income as per Ind-AS	(1.25)	1.07

For Maharashtra Corporation Limited


(Kanwarlal Rathi)
(Whole-time Director)
DIN: 06441986



Place : Mumbai
Date: 30.05.2018



MAHARASHTRA CORPORATION LIMITED

Regd Off: 907/908, Dev Plaza, S.V. Road, Andheri (W), Mumbai - 400 058. Tel. : +9122 67424815
STATEMENT OF ASSETS & LIABILITIES AS AT 31st March, 2018
 Email : mcl@visagar.com Website : www.mahacorp.in CIN : L71100MH1982PLC028750
 (In Lakhs)

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	Particulars	As At 31.03.2018	As at 31.03.2017
A	ASSETS		
1	Non-current assets		
a	Property, Plant and Equipment	0.16	0.22
b	Intangible Assets	0	-
c	Financial Assets		
	i) Investments	69.56	358.36
	ii) Loans	270.59	268.84
			-
d	Deferred tax assets (net)	0	-
e	Other Non-Current Assets		-
	Total Non-Current Assets	340.31	627.42
2	CURRENT ASSETS		
a	Inventories	153.14	153.14
b	Financial Assets		-
	i) Investments	0	-
	ii) Trade receivables	882.56	767.58
	iii) Cash and cash equivalents	2.64	0.64
	iv) Other Balances with Banks	3.48	10.70
	v) Other Financial Assets	14	-
c	Other Current Assets	5.4	5.40
	Total Current Assets	1061.22	937.46
	TOTAL ASSETS (1+2)	1401.53	1,564.88
B	EQUITY AND LIABILITIES		
1	Equity		
a	Equity Share capital	1353.33	1,353.33
b	Other Equity		
	i) Reserves & Surplus	-71.42	126.55
	Total Equity	1281.91	1,479.88
2	Non-Current Liabilities		
a	Financial Liabilities		
	i) Borrowings	0	-
	ii) Other Financial Liabilities		-
b	Provisions		-
c	Deferred Tax Liabilities (Net)	0.27	0.27
	Total Non-Current Liabilities	0.27	0.27
3	Current Liabilities		
a	Financial Liabilities		
	i) Borrowings	1.5	-
	ii) Trade Payables	116.08	81.76
	iii) Other Financial Liabilities	0	-
b	Provisions	0.5	1.16
c	Current Tax Liabilities	0	-
d	Other Current Liabilities	1.27	1.81
	Total Current Liabilities	119.35	84.73
	TOTAL- EQUITY & LIABILITIES (1+2+3)	1401.53	1,564.88

Place : Mumbai
 Date : 30.05.2018

For Maharashtra Corporation Limited


 (Kanwarlal Rathi)
 (Whole-time Director)
 DIN: 06441986



Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Maharashtra Corporation Limited

We have audited the quarterly financial results of **Maharashtra Corporation Limited** for the quarter ended **31-3-2018** and the year to date results for the period **1-4-2017 to 31-3-2018**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended **31-3-2018** as well as the year to date results for the period from **1-4-2017 to 31-3-2018**

For S C Mehra & Associates
Chartered Accountants
FRN : 106156W


(CA S C Mehra)
Partner
M. No : 039730



Place: Mumbai
Date: 30-05-2018

S C Mehra & Associates

Head Office : 42, First Floor, Singh Estate No. 3, Near Movie Star Cinema, Off S. V. Road, Mrinaltai Gore Flyover, Ram Mandir (W), Goregaon, Mumbai - 400 104, India.
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Branches : Delhi • Bengaluru • Varanasi • Jaiour • Ahmedabad • Jodhour • Thane



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30th May, 2018

BSE Limited

Corporate Services Department,
Dalal Street, Fort,
Mumbai - 400001.

Sub : Declaration of Un-modified opinion on the Audited Financial Results for the quarter & year ended 31st March, 2018

Dear Sir,

In compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with Notification dated 27.05.2016 with regard to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2016, we hereby confirm that the Audit Report issued by M/s. S C Mehra & Associates, Statutory Auditor of the Company with respect to the Audited Financial Results for the quarter & year ended 31st March, 2018 are with unmodified opinion.

Kindly take the same on record and oblige us.

Thanking You.
Yours Faithfully,

For Maharashtra Corporation Limited

(Kanwar Lal Rathi)
Wholtime Director
DIN: 06441986

