



30th May, 2018

To
The General Manager,
Department of Corporate Services,
BSE Ltd.
P.J. Towers, Dalal Street,
Fort, Mumbai- 400 001

To
The Manager,
Listing Department
The National Stock Exchange of India Ltd.
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East), Mumbai- 400 051

Ref: BSE Scrip Code: 533941 and NSE Symbol: THOMASCOTT
Sub.: Intimation of Outcome of Board Meeting

Dear Sir/Madam,

The Board Meeting of the Company was held on Wednesday, 30th May, 2018 at 405-406, Kewal Industrial Estate, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013. The Major Outcomes of the said Board Meeting are as under:

1. The Board approved Audited financial results along with Audit Report for the quarter and year ended 31st March, 2018, Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Appointment of M/s. Kothari H. & Associates, as Secretarial Auditors of the Company for the Financial Year 2018-19.
3. Appointment of M/s. FRG & Co., Chartered Accountants as Internal Auditors of the Company for the Financial Year 2018-19.

The copy of Audited financial results along with Audit Report for the quarter and year ended 31st March, 2018 is enclosed for your kind perusal.

The meeting commenced at 04.00 p.m. and concluded at 06.30 p.m.

We hereby request you to kindly acknowledge the receipt of the same.

Thanking You,
Yours faithfully,

For Thomas Scott (India) Limited


Brijgopal Bang
Managing Director
DIN: 00112203



Encl: As above

Statement of Financial Results for the Quarter and Year Ended 31.03.2018

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Year Ended	
		31.03.2018 Unaudited	31.12.2017 Unaudited	31.03.2017 Unaudited	31.03.2018 Audited	31.03.2017 Audited
I	Revenue from Operations	780.97	359.51	602.29	2045.62	1740.17
II	Other Income	0.40	0.38	3.29	1.88	4.45
III	Total Income (I+II)	781.37	359.89	605.58	2047.50	1744.62
IV	Expenses					
	Purchases of Stock-in-Trade	691.21	278.99	431.64	1746.13	1192.82
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4.49)	15.27	0.33	(20.73)	137.40
	Employee benefits expenses	29.44	33.20	29.37	131.21	119.82
	Finance costs	10.94	11.18	5.97	39.85	12.16
	Depreciation and amortisation expenses	0.80	0.79	0.44	2.19	1.82
	Other expenses	45.64	33.61	63.72	208.66	225.61
	Total Expenses	773.55	373.04	531.48	2107.32	1689.64
V	Profit/(Loss) before exceptional items and tax (III-IV)	7.82	(13.15)	74.10	(59.82)	54.98
VI	Exceptional Items	0.00	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	7.82	(13.15)	74.10	(59.82)	54.98
VIII	Tax Expense					
	Current Tax	0.00	-	0.00	0.00	0.00
	Deferred Tax	14.57	-	6.54	14.57	6.54
	Provision for Earlier Years	0.00	-	0.00	0.00	0.00
IX	Profit for the period (VII-VIII)	(6.75)	(13.15)	67.56	(74.39)	48.44
X	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
XI	Total Comprehensive Income (VIII+X) (Comprising Profit (Loss) and other Comprehensive Income for the period)	(6.75)	(13.15)	67.56	(74.39)	48.44
XII	Paid-up equity share capital - (Face Value of Rs. 10/- each)	339.00	339.00	339.00	339.00	339.00
XIII	Earnings per share of Rs 10/- each, (Not annualised) :					
	a) Basic	(0.20)	(0.39)	1.99	(2.19)	1.43
	b) Diluted	(0.20)	(0.39)	1.99	(2.19)	1.43
XIV	Reserve excluding revaluation reserves as per balancesheet of previous accounting year				387.72	462.10



Statement of Assets & Liabilities

(Rs. In Lakhs)

Sr. No.	Particulars	31.03.2018 Audited	31.03.2017 Audited
I	ASSETS		
	1. Non-current assets		
	(a) Property, plant and equipment	3.33	4.51
	(b) Intangible assets	5.61	0.94
	(c) Deferred tax assets (net)	41.21	55.78
	(d) Other non-current assets	2.04	2.04
		52.19	63.27
	2. Current assets		
	(a) Inventories	471.37	450.65
	(b) Financial assets		
	(ii) Trade receivable	1,195.68	793.57
	(iii) Cash and cash equivalents	3.84	24.00
	(c) Other current assets	298.89	294.06
		1,969.78	1,562.28
	TOTAL ASSETS	2,021.97	1,625.55
II	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity share capital	339.00	339.00
	(b) Other equity	387.72	462.10
		726.72	801.10
	Liabilities		
	1. Non-current liabilities		
	(a) Provisions	5.12	4.45
		5.12	4.45
	2. Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	401.00	206.30
	(ii) Trade payable	882.31	609.79
	(b) Provisions	1.64	1.46
	(c) Other current liabilities	5.19	2.44
		1,290.14	819.99
	TOTAL EQUITY AND LIABILITIES	2,021.97	1,625.55



NOTES :

- 1) The above audited results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 30th May, 2018.
- 2) The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. With effect from April 1, 2017, the Company has first time adopted Ind AS with transition date of April 1, 2016.
- 3) Figures of the last quarter are the balancing figures in respect of the full financial year and published year to date figure up to the third quarter of relevant financial year
- 4) Figures of the previous period have been regrouped/rearranged wherever necessary/practicable to conform to the current presentation.
- 5) Reconciliation of net profit reported in accordance with India GAAP to Total Comprehensive Income in accordance with Ind AS is given below.

(Rs. in Lacs)			
Sr.No	Particulars	Quarter ended 31/03/2017	Year ended 31/03/2017
A)	Net Profit as per Indian GAAP	74.10	54.98
B)	Ind AS Adjustment:	-	-
1	Adjustment in Deferred Tax	(6.54)	(6.54)
C)	Net Profit before Other Comprehensive Income	67.56	48.44
1	Other Comprehensive Income (Net of Taxes)	-	-
D)	Total Comprehensive Income for the period	67.56	48.44

6) Other Equity (Reserves) as per serial No.XIV

(Rs. in Lacs)		
Sr.No	Particulars	As at 31.03.2017
A)	Other Equity (Reserves) as per previous IGAAP.	406.32
B)	Ind AS Adjustment:	-
1	Adjustment in Deferred Tax	55.78
C)	Other Equity (Reserves) as per IND-As	462.10

Place : Mumbai
Date : 30th May 2018

For Thomas Scott (India) Limited

Brigopal Bang
Managing Director





Bhatler & Company

CHARTERED ACCOUNTANTS

Independent Auditors' Report

The Board of Directors
Thomas Scott (India) Limited,
Mumbai

We have audited the accompanying Statement of Financial Results of **Thomas Scott (India) Limited** ("the Company") for the quarter and year ended on 31st March, 2018, for submission by the Company pursuant to requirements of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is responsibility of the Company's Management and approved by its Board of Directors, has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013 read with Rule 3 of Companies (Indian Accounting Standards Rules), 2015 ('Ind AS') and other accounting principles generally accepted in India, read with SEBI Circular No. CIR/CFD/FAC/62/20016 dated July 5, 2016. Our responsibility is to issue a report on these Statements.

We conducted our audit in accordance with the Standard on Auditing issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amounts disclosed as Financial Results.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The Procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriateness in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Statement is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and gives true and fair view in conformity with the Indian Accounting Standards and other accounting principles generally accepted in India of the net loss and other financial information of the Company contained in the Statement for the year ended March 31, 2018.

The financial results for the quarter and year ended March 31, 2017 included in the Statement, including notes thereto, are based on published financial results for the said periods prepared in accordance with the then applicable Accounting Standards and other accounting principles generally accepted in India as audited by Rajendra K. Gupta & Associates, Chartered Accountants, vide audit report dated May 30, 2017, as adjusted for the differences in the accounting principles adopted by the Company on transition to Ind AS, which have been subjected to audit by us. Our report is not modified for this matter.

Place: Mumbai
Dated: May 30, 2018

FOR BHATTER & COMPANY

Chartered Accountants

Firm Regd. No. 131092W

Dhatter
DAULAL H BHATTER

Proprietor

Membership No.016937



30th May, 2018

To
The General Manager,
Department of Corporate Services,
BSE Ltd.
P.J. Towers, Dalal Street,
Fort, Mumbai- 400 001

To
The Manager,
Listing Department
The National Stock Exchange of India Ltd.
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East), Mumbai- 400 051

Sub.: Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

In compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI circular No. CIR/CFD/CMD/56/2016, we do hereby declare that the statutory auditor of the Company M/s. Bhattar & Co., Chartered Accountants (Registration No. 131092W) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the year ended 31st March, 2018.

Kindly take the same on your record.

Thanking You,

Yours faithfully,

For Thomas Scott (India) Limited


Brijgopal Bang
Managing Director
DIN: 00112203



Place: Mumbai
Date: 30.05.2018