

SASTASUNDAR VENTURES LIMITED

(Formerly Microsec Financial Services Limited)

Azimganj House, 2nd Floor,

7, Abanindra Nath Thakur Sarani (Formerly Camac Street)

Kolkata - 700 017, India

Tel: 91 33 2282 9330, Fax : 91 33 2282 9335

E-mail: info@sastasundar.com, Website: www.sastasundarventures.com

CIN - L65993WB1989PLC047002

Date: May 22, 2018

To

The General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai – 400 001

Manager - Listing
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Mumbai – 400 051

Sub: Re-appointment of Mr. Banwari Lal Mittal as Managing Director & CEO

Ref: Scrip Code at BSE: 533259 and NSE: SASTASUNDR

Dear Sir/ Madam,

We wish to inform you that the Board of Directors at their meeting held on 21st May, 2018 has re-appointed Mr. Banwari Lal Mittal as Managing Director & CEO of the Company for a further period of 5 years w.e.f. 1st July, 2018 and the said re-appointment is subject to the approval of the members at the forthcoming Annual General Meeting.

This intimation is being made under Regulation 30 and other applicable regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Disclosure in pursuance thereof is annexed.

This is for your information and record.

Thanking you,
Yours faithfully,

For Sastasundar Ventures Limited
(Formerly Microsec Financial Services Limited)


Biplab Kumar Mani
Company Secretary & Compliance Officer
Mem. No.: ACS -19883



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Re-Appointment of Mr. Banwari Lal Mittal as Managing Director & CEO

Sr. No.	Details of Event that needs to be provided	Information(s) of such event
1.	Reason for change viz. appointment resignation, removal , death or otherwise	The present term of Mr. B L Mittal, Managing Director ends on 30 th June, 2018. He has been re-appointed as Managing Director & CEO for a further period of 5 years
2.	Date of appointment and terms of appointment	Mr. B L Mittal has been re-appointed as Managing Director and CEO for a further period of 5 years w.e.f. 1 st July, 2018 subject to the approval of the members at the forthcoming Annual General Meeting.
3.	Brief Profile	Mr. B L Mittal is the founder of Microsec group and sastasundar.com. He is a fellow member of the Institute of Chartered Accountants of India, the Institute of Company Secretaries of India and the Institute of Cost Accountants of India. In last 13 years, he built a team of more than 800 people from a team of 3 people with core purpose of making Life Simple & Happy. Mr. Mittal has taken several initiatives in Social responsibility.
4.	Disclosure of relationships between directors	Except Mrs. Abha Mittal, Spouse of Mr. B L Mittal none of the Directors is related to Mr. Mittal.

