

# GLOBE COMMERCIALS LIMITED

CIN: - L52110MH1985PLC293393

Registered Office: - 04, Prathmesh Leela CHS Ltd, new MHB Colony, Gorai Rd, Near Sai Lee Hospital,  
Mumbai - 400091

E-mail:- [globecommercialtd@gmail.com](mailto:globecommercialtd@gmail.com); Website: [www.globecommercial.com](http://www.globecommercial.com)

May 28, 2018

To,  
Metropolitan Stock Exchange of India Ltd.  
(Formerly known as "MCX Stock Exchange Limited")  
Vibgyor Towers, 04th Floor,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 098.

To,  
Deputy General Manager,  
Department of Corporate Service,  
BSE LIMITED,  
Floor 1, Rotundra Building,  
Dalal Street, Mumbai - 400 001.

Sub: Declaration with respect to audit report with unmodified opinion for the financial year ended on March 31, 2018.

Ref: GLOBE COMMERCIALS LIMITED Scrip code: 540266

Dear Sir.

Pursuant to clause 4.1 of SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 we hereby declare that the Auditor of the Company M/s. A Shyam C. Agrawal & Co. Statutory Auditor of the Company has issued the Audit report for the financial year ended on March 31, 2018 with unmodified opinion.

Thanking You,

Yours truly,

For GLOBE COMMERCIALS LIMITED



MEGHSHYAM BAGWE

DIN: 07408988

Designation: Managing Director

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To,  
Deputy General Manager,  
Department of Corporate Service,  
BSE LIMITED.  
Floor 1, Rotundra Building,  
Dalal Street, Mumbai - 400 001.

Subject: Approval of Audited standalone Financial Results for the quarter and year ended March 31, 2018  
along with Declaration and Auditors Certificates.

Ref: GLOBE COMMERCIALS LIMITED Scrip code: 540266

Dear Sir,

In pursuance of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we hereby submit following documents:

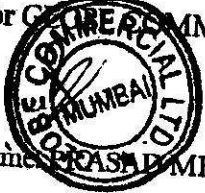
1. Audited standalone financial results for the quarter and year ended March 31, 2018.
2. Statement of Assets and Liabilities for the half year ended March 31, 2018.
3. Declaration with respect to financial Results for the year ended March, 2018
4. Auditors report for the year ended March 31, 2018.

You are requested to kindly take the same on your record.

Thanking You,

Yours truly,

For GLOBE COMMERCIALS LIMITED



Name: PRASAD MEGHSHYAM BAGWE

DIN: 07408988

Designation: Director

Encl: as above

*A. S. C. Agrawal*

B. Com., (Hons.) L.L.B., F.C.A., OISA (ICAI)

**Shyam C. Agrawal & Co.**

14, Nityanand Nagar-II  
Opp. Bank Of Maharashtra,  
Near Gandhi Diagnostic Center,  
Andheri (East), Mumbai-400069.  
Tel.: (o)2684 0916 Tele Fax: 26835699  
E-Mail : shyam31774@yahoo.com

To,  
Board of Directors of  
GLOBE COMMERCIALS LIMITED

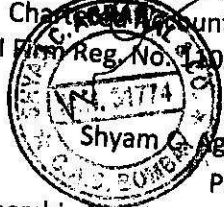
We have audited the accompanying financial results of GLOBE COMMERCIALS LIMITED for the quarter ended March 31, 2018 and the year to date results for the period April 1, 2017 to March 31, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management.

Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us the statement

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2018 as well as the year to date results for the period from April 1, 2017 to March 31, 2018.

For M/s Shyam C. Agrawal & Co.  
Chartered Accountants  
ICAI Firm Reg. No. 10243W  
  
Shyam C. Agrawal  
Partner  
(Membership Number: 031774)

Place: Mumbai  
Date: 28-05-2018

City Office : 3/910-L, Navjivan Society, Lamington Road, Mumbai - 400 008. • Tel. : 2307 3538 / 6633 2710

**GLOBE COMMERCIALS LIMITED**

Regd Office: 04, Prathamesh Leela, Opp. Don Bosco School, New Link Road, Borivali (West), Mumbai - 400092, Maharashtra  
 CIN: L5210MH1985PLC293393;  
 Website: www.globecommercial.com ; Email: globecommercialtd@gmail.com

**Statement of Standalone Audited financial Results for the Quarter and year ended March 31, 2018**

(Rs. In Lakhs, unless otherwise stated)


Sr. No.	Particulars	Quarter ended				year ended 31-03-18 Audited	year ended 31-03-17 Audited
		31-03-18 (Audited)	31-12-17 (un-Audited)	31-03-17 (Audited)	31-03-17 (un-Audited)		
I	Revenue from Operators						
II	Other Income						
III	Total Revenue (I+II)						
IV	Expenses						
	(a) Cost of Materials consumed		53.50	13.08	89.39	43.06	
	(b) Purchases of stock-in-trade		53.50	13.08	89.39	43.06	
	(c) Changes in inventories of finished goods, work-in-progress & stock-in-trade		-	-	-	-	
	(d) Employee benefits expense		-	-	-	-	
	(e) Finance Costs		-	-	-	-	
	(f) Depreciation and amortisation expense	10.54	5.75	2.00	16.74	4.74	
	(g) Other expenses						
	Total expenses(V)	51.54	-	0.16	56.34	35.83	
V	Profit/(loss) before exceptional items and tax (III - IV)	62.08	5.75	38.74	73.08	40.88	
VI	Exceptional Items						
VII	Profit/(loss) before exceptions items and tax(VI)	-62.08	47.75	-25.66	16.31	2.18	
VIII	Tax Expense						
	(1) Current Tax	-62.08	47.75	-25.66	16.31	2.18	
	(2) Deferred tax						
IX	Profit/(loss) for the period from continuing operations(VI-VIII)	(9.87)	12.00	-	5.04	-	
X	Profit/(Loss) from discontinued operations						
XI	Tax expenses of discontinued operations	-52.21	35.75	-25.66	11.27	2.18	
XII	Profit/(Loss) From discontinued operations (after tax) (X-XI)						
XIII	Profit/(Loss) for the period (IX+XII)						
XIV	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	(52.21)	35.75	(75.66)	11.27	2.18	
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	B. (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
XV	Total Comprehensive Income for the period (XIII+XIV)Comprising Profit/(Loss) and Other comprehensive income for the period )						
XVI	Earnings per equity share (for continuing operation):		35.75	(25.66)	11.27	2.18	
	(1) Basic:						
	(2) Diluted	(1.79)	1.19	(0.86)	0.38	0.07	
XVII	Earnings per equity share (for discontinued operation):						
	(1) Basic	(1.79)	1.19	(0.86)	0.38	0.07	
	(2) Diluted						
XVIII	Earnings Per equity share(for discontinued & continuing operation)						
	(a) Basic	(1.79)	1.19	(0.86)	0.38	0.07	
	(b) Diluted	(1.79)	1.19	(0.86)	0.38	0.07	

1) The said results were reviewed by the audit committee and approved by the Board of Directors at their meeting held on 28th May, 2018



- 2) Figures for previous year/period have been regrouped/ rearranged wherever considered necessary, to confirm to the classification for the current quarter/year.
- 4) The Company has adopted Indian Accounting standards (Ind AS) with effect from 01st April, 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.
- 5) The Ind AS compliant financial result, pertaining to period ended March 31, 2017 have not been subject to limited review to Audit. However, the management has exercised necessary due diligence to ensure that such financial result provide a true and fair view of its affairs.
- 6) The statement does not include Ind AS compliant result for the corresponding previous year ended March 31, 2017 as the same is not mandatory as per SEBI's Circular dated 05th July, 2016.
- 6) The reconciliation of net profit or loss reported in accordance with GAAP to total comprehensive income in accordance with Ind AS given below:

Description	Corresponding 3 months ended in previous year 31st March 2018 (Refer Note 5)	Year ended 31st March 2018
Net profit/(loss) as per previous GAAP(Indian GAAP)	0	0
Ind AS Adjustment : Add/(less)	0	0
Net profit/(loss) as per Ind AS	0	0
Other Comprehensive Income	0	0
Total Comprehensive income for the period	0	0

  
**GLOBE COMMERCIAL SERVICES LIMITED**  
 202, NUNDAHATI, MUMBAI  
 DIN: 07408988

Place : Mumbai  
Date: May 28, 2018

Statement of Assest and Liabilities		
Particulars	As at 31-03-2018 (Audited)	As at 31-03-2017 (Audited)
<b>(I) Assets</b>		
<b>1 Non-current assets</b>		
Property, plant and equipment		
Capital work-in-progress	0.25	0.42
Investment property		
Goodwill		
Other intangible assets		
Intangible assets under development		
Biological assets other than bearer plants		
Investments accounted for using equity method		
<b>Non-current financial assets</b>		
Non-current investments	0.25	0.42
Trade receivables, non-current		
Loans, non-current		
Other non-current financial assets	608.04	599.73
<b>Total non-current financial assets</b>		
Deferred tax assets (net)		
Other non-current assets		
<b>Total non-current assets</b>		
<b>2 Current assets</b>	608.04	599.73
Inventories		
Current financial asset		
Current investments		
Trade receivables, current		
Cash and cash equivalents		
Bank balance other than cash and cash equivalents	0.4	0.15
Loans, current	0.32	0.32
Other current financial assets		
<b>Total current financial assets</b>		
Current tax assets (net)	0.72	0.47
Other current assets		
<b>Total current assets</b>	0.99	1.98
<b>3 Non-current assets classified as held for sale</b>	1.71	2.45
<b>4 Regulatory deferral account debit balances and related deferred tax Assets</b>		
<b>Total assets</b>	<b>610.00</b>	<b>602.60</b>
<b>(II) Equity and liabilities</b>		
<b>1 Equity</b>		
Equity attributable to owners of parent		
Equity share capital		
Other equity	300.10	300.1
<b>Total equity attributable to owners of parent</b>	<b>305.95</b>	<b>294.68</b>
Non controlling interest		
<b>Total equity</b>	<b>606.05</b>	<b>594.78</b>
<b>2 Liabilities</b>		
Non-current liabilities		
Non-current financial liabilities		
Borrowings, non-current		
Trade payables, non-current		
Other non-current financial liabilities		
<b>Total non-current financial liabilities</b>		
Provisions, non-current		
Deferred tax liabilities (net)		



	Deferred government grants, Non-current		
	Other non-current liabilities		
	<b>Total non-current liabilities</b>		
	<b>Current liabilities</b>		
	<b>Current financial liabilities</b>		
	Borrowings, current		
	Trade payables, current		
	Other current financial liabilities		
	<b>Total current financial liabilities</b>		
	Other current liabilities		
	Provisions, current		
	Current tax liabilities (Net)	3.95	7.82
	Deferred government grants, Current		
	<b>Total current liabilities</b>	3.95	7.82
3	Liabilities directly associated with assets in disposal group classified as held for sale		
4	Regulatory deferral account credit balances and related deferred tax liability		
	<b>Total liabilities</b>	3.95	7.82
	<b>Total equity and liabilities</b>	610.00	602.60

