

24th May 2018

To,
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai

To,
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C/1, G block,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code - 513269

Scrip ID – MANINDS

Sub : Announcement under Regulation 30 of the Listing Regulations, 2015
Reg : PRESS RELEASE

Dear Sir/Madam,

Please find enclosed herewith Press Release issued by the Company with reference to Audited Financial Results for the quarter and year ended on 31st March, 2018.

Kindly take the same on your record.

Thanking you,

Yours Truly,

For Man Industries (India) Limited



Shashank Belkhede
Group Head – Legal & Secretarial



Encl. : a/a

Man Industries Reports robust growth in revenues and Net Profit in FY 18 **Commissions CWC Plant**

Mumbai, May 24, 2018 MAN Industries (India) Limited, one of the leading Large Diameter Pipe manufacturing company has announced its results for 4th quarter and Financial Year ended 31st March 2018.

The company has reported more than 150% increase in the net profit from Rs 10.72 cr to Rs 27.57 cr in the fourth quarter of 2017-18 as compared to the same period in 2016-17. The total income also has gone up from Rs. 312.12 cr. to Rs 497.79 cr during the same period registering a growth of more 60%.

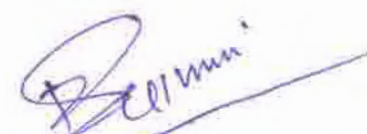
Total income of the Company on standalone basis during the year has gone up from Rs.1134.63 cr to Rs. 1630.03 cr registering an increase of more than 50%. Net profit during the year has gone up from Rs. 32.25 cr to Rs. 63.36 cr. up almost 100%.

During the year company has successfully commissioned state of the art Concrete Wet Coating (CWC) Plant and also executed a prestigious export order for CWC Pipes. Company expects that CWC Pipes will have a very strong demand outlook for future due to more investment in off-shore Gas Pipeline Projects.

Commenting on the robust financial performance of the Company, Mr. R. C. Mansukhani, Chairman said "During the year the company has posted vastly improved performance on the back of strong order book position in domestic as well as export business. Increase in Oil prices will translate in revival of capex cycle in Oil and Gas industry which will further improve the performance of the company in the years to come. He further added that improved capacity utilization in the large diameter pipe industry after a very long time will also translate in better margins going forward."

The company continues to have a robust book of outstanding bids for more than Rs. 10000 cr. at various stages of evaluation for several Oil, Gas and Water projects in India and abroad. The company therefore expects good order inflow in near future.

The unexecuted order book as on date is approximately Rs. 1800 cr. to be executed over a period of next 8 to 10 months.



R. C. Mansukhani
Chairman

ABOUT MAN GROUP

MAN Industries (India) Ltd., an ISO 9001 / 14001 / 18001 accredited Company, is a leading manufacturer of SAW Pipes (Line Pipes) and Coating Systems for high-pressure Oil & Gas applications with a potential production capacity of approximately one million MT of SAW pipes per annum.

The Company is a part of the well diversified MAN Group, growing under the dynamic leadership of Mr. R. C. Mansukhani. Starting as an Aluminium Extruder in 1988, MAN Industries has now become one of the largest players in LSAW Pipes, Spirally Welded Pipes and Coating Systems. MAN Industries operations are spread globally with offices in U.S. and U.A.E. besides India.

The shares of the Company are listed with Bombay Stock Exchange and National Stock Exchange.