

Ref :: MD&CEO:SD:1085/1086/11/12::2018

May 11th, 2018

**The Vice President
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street,
MUMBAI – 400 001**

**The Vice President
Listing Department
National Stock Exchange of India Ltd
EXCHANGE PLAZA
Bandra-Kurla Complex, Bandra [E]
MUMBAI 400051**

Dear Sir,

Subject :- Press Release dated 11/05/2018 on the Financial Results of the Bank

Please find attached the press release of the Bank on the Financial Results as at 31/03/2018

Yours faithfully,



**GEORGE AUGUSTIN T
COMPANY SECRETARY**

सचिवालय विभाग
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Press Release-

Financial Results for the Quarter and Financial Year ended March 31, 2018

Key Highlights

- △ Gross profit for FY18 increased to ₹9548 cr, up by 7.12% y.o.y from ₹8914 cr (FY17).
 - ✓ During Q4 FY18, Gross profit stood at ₹1765 cr.
- △ Net Interest Income surged 23.21% during FY18 to ₹12163 cr from ₹9872 cr (FY17)
 - ✓ During Q4 FY18 NII increased by 10.32% y.o.y to ₹2988 cr (₹2708 cr in Q4FY17).
- △ Non-Interest Income during FY 18 stood at ₹6943 cr; For Q4 FY18 it was at ₹1332 cr.
 - ✓ Non. Int. Income excluding trading profit during FY 18 increased by 9.80% y.o.y, aided by enhanced recovery in written off accounts (91.41% y.o.y).
 - ✓ Share of non-interest income in total income stood at 11.53%.
- △ Global Business rose to ₹9.06 lakh cr, up by 8.26% y.o.y.
 - ✓ Global deposits stood at ₹5.25 lakh cr, up by 5.96% y.o.y.
 - ✓ Net Advances grew at a healthy pace of 11.61% ₹3.82 lakh cr.
- △ Strong growth in assets (y.o.y)
 - ✓ Agriculture (13.41%), MSME (10.49%), Retail lending (30.46%),
 - ✓ Direct Housing (16.32%), Vehicle (31.11%), Education (10.29%) and Other Personal loans (56.13%).
- △ CASA share (Domestic) improved to 34.28% from 32.85% a year ago.
 - ✓ CASA Deposits up by 11.54% y.o.y to ₹1.67 lakh cr.
- △ Cost of deposits came down by a healthy 65 bps to 5.60% from 6.25% last year.
- △ NIM (Domestic) improved to 2.65% and NIM (Global) 2.42%.
- △ Cost to Income ratio stood at 50.03%.
- △ Total expenditure declined by 1.27% y-o-y, aided by 7.05% decline in interest expenses.
- △ Gross NPA Ratio stood at 11.84% and Net NPA at 7.48% as at Mar 2018.
- △ Cash Recovery aggregated to ₹2253 cr during the quarter.
- △ Provision Coverage ratio improved to 58.06% from 55.62% last year.
- △ Capital adequacy ratio improved to 13.22%, up from 12.86% a year ago.
- △ Branch network stood at 6212 and number of ATMs at 9395.
- △ E- transactions ratio rose sharply to 76.50%, from 64.97% a year ago.
- △ 90.75 lakhs Mobile Banking and 47.96 lakhs Net Banking users.

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Sl. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		(AUDITED)	(REVIEWED)	(AUDITED)	(AUDITED)	(AUDITED)
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
1	INTEREST EARNED (a)+(b)+(c)+(d)	10223.41	10774.64	10492.92	41252.09	41387.64
	(a) Interest/discount on advances/bills	7252.47	7319.23	7221.03	29096.44	29585.67
	(b) Income on Investments	2552.36	2531.27	2871.46	10412.10	10711.29
	(c) Interest on balances with Reserve Bank of India & Other Inter-Bank Funds	166.54	150.02	200.05	646.99	768.20
	(d) Others	252.04	774.12	200.38	1096.56	322.48
2	Other Income	1331.70	1566.45	2396.28	6942.85	7554.40
3	TOTAL INCOME (1+2)	11555.11	12341.09	12889.20	48194.94	48942.04
4	Interest Expended	7235.82	7095.51	7784.70	29088.76	31515.87
5	Operating Expenses (i)+(ii)	2554.64	2414.19	2131.58	9557.94	8512.28
	(i) Employees Cost	1306.71	1408.37	1184.24	5444.12	4915.09
	(ii) Other Operating Expenses (All items exceeding 10% of the total expenditure excluding interest expenditure may be shown separately)	1247.93	1005.82	947.34	4113.82	3597.19
6	TOTAL EXPENSES ((4+5) excluding Provisions & Contingencies)	9790.46	9509.70	9916.28	38646.70	40028.15
7	Operating Profit before Provisions and Contingencies (3-6)	1764.65	2831.39	2972.92	9548.24	8913.89
8	Provisions (Other than Tax) and Contingencies	9075.04	2673.64	2708.74	16109.10	7271.97
	of which provisions for Non-performing assets	8762.57	1900.32	2924.08	14882.70	7437.77
9	Exceptional items	0.00	0.00	0.00	0.00	0.00
10	Profit (+) / Loss (-) from Ordinary Activities before tax (7-8-9)	(7,310.39)	157.75	264.18	(6,560.86)	1641.92
11	Tax expense	(2,450.62)	32.00	50.00	(2,338.62)	520.00
12	Net Profit (+) / Loss (-) from Ordinary Activities after tax (10-11)	(4,859.77)	125.75	214.18	(4,222.24)	1121.92
13	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
14	Net Profit (+) / Loss (-) for the period (12-13)	(4,859.77)	125.75	214.18	(4,222.24)	1121.92
15	Paid up Equity Share Capital (Face Value of each share-Rs.10/-)	733.24	597.29	597.29	733.24	597.29
16	Reserves excluding Revaluation Reserves				28346.86	27715.10
17	Analytical Ratios					
	(i) Percentage of shares held by Government of India	72.55%	66.30%	66.30%	72.55%	66.30%
	(ii) Capital Adequacy Ratio - Basel III	13.22%	12.49%	12.86%	13.22%	12.86%
	(a) Common Equity Tier I Ratio	9.51%	8.75%	8.92%	9.51%	8.92%
	(b) Additional Tier 1 Ratio	0.79%	0.82%	0.85%	0.79%	0.85%
	(iii) Earnings per Share (EPS) (Not Annualised)					
	a) Basic and diluted EPS before Extraordinary items (net of tax expense) for the period, for the year to date and for the previous year	(80.35)	2.11	3.92	(70.47)	20.63
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	(80.35)	2.11	3.92	(70.47)	20.63
	(iv) NPA Ratios					
	(a) Amount of Gross Non Performing Assets	47468.47	40311.98	34202.04	47468.47	34202.04
	(b) Amount of Net Non Performing Assets	28542.40	25295.26	21648.98	28542.40	21648.98
	(c) Percentage of Gross Non Performing Assets	11.84%	10.38%	9.63%	11.84%	9.63%
	(d) Percentage of Net Non Performing Assets	7.48%	6.78%	6.33%	7.48%	6.33%
	(v) Return on Assets (Annualised)	-0.03%	0.09%	0.15%	-0.75%	0.20%

