

Date: 10<sup>th</sup> May, 2018

To  
The Department of Corporate services  
**Bombay Stock Exchange Limited**  
P.J Towers, Dalal Street  
Mumbai-400001

To  
**National Stock Exchange of India Limited**  
5th Floor, Exchange Plaza  
Bandra (E)  
Mumbai-400051

Scrip Code: - 540425

Scrip Symbol- SHANKARA

Dear Sir/Madam,

**Sub: - Outcome of the Board Meeting**

With reference to above cited subject we would like to inform you that the meeting of our Company's board of directors (the "Board") was held today, Thursday, 10 May, 2018 at its registered office situated at G-2, Farah Winsford, 133 Infantry Road, Bengaluru-560001, as per the notice of the board meeting issued to the members of the Board.

The meeting had proper quorum in accordance with the provisions of Companies Act, 2013, to consider the matters specified in the Notice of Board Meeting.

The Board inter alia approved the following items:

1. The Board took note of the minutes of meeting held on 30<sup>th</sup> January, 2018.
2. The Board took note of the minutes of the Company's subsidiary companies i.e. Taurus Value Steel & Pipes Pvt. Ltd, Vishal Precision Steel Tubes & Strips Pvt. Ltd and Centurywells Roofing India Pvt. Ltd held on 28<sup>th</sup> February, 2018.
3. The Board reviewed and took on record the recommendation of Audit & Risk Management Committee provided to the Board pursuant to its meeting dated 10<sup>th</sup> May, 2018.
4. The Board has approved, and recommended to the shareholders of the Company, further capital raising by the Company by way of issuance of securities up to an amount not exceeding INR 3,000 million, as may be permitted under applicable law, including by way of a qualified institutions placement, private placement / public issue of equity securities, preferential issue or through any other mode and / or a combination thereof as may be considered appropriate, in accordance with the Securities and Exchange Board of India (issue of Capital and Disclosure Requirements) Regulations, 2009, as amended, and Section 42 of the Companies Act, 2013, and the rules and regulations framed thereunder, subject to receipt of necessary approvals.
5. The Board has constituted a "Capital / Fund Raising Committee" to, inter alia, oversee fund raising / capital raising activities.



6. The audited financial results (standalone and consolidated) of the Company for the quarter and year ended 31<sup>st</sup> March, 2018 has been reviewed by the audit & risk management committee of the Company, and has been approved, and taken on record by the Board.

7. The Board has approved and has taken on record "Dividend Distribution Policy" of the Company.

8. The Board has approved a final dividend of INR 3.25 per equity share of the Company (having a face value of INR 10 each), being 32.50 % of the face value of such equity shares, for the financial year 2017 - 2018, subject to the approval of shareholders at the ensuing annual general meeting of the Company.

9. The Board has approved the opening of separate account to remit dividend payments.

10. The Board has considered and approved the Director's Report for the year ended 31 March, 2018.

11. The Board has reviewed and approved the "Business Responsibility Report" of the company.

12. The Board has reviewed and approved the "Secretarial Audit Report & Corporate Governance Report" of the Company for the year ended 31 March, 2018.

13. The Board has considered and taken on record that all contracts or arrangements or transactions entered into by the Company with the related parties were in the ordinary course of business and at an arm's length basis.

14. Pursuant to the recommendations received from the Company's Nomination & Remuneration Committee, and subject to the approval of shareholders of the Company in the ensuing annual general meeting by way of ordinary resolution, the Board has approved the proposal to increase the remuneration of (i) Mr C Ravi Kumar (DIN: 01247347), Whole-time Director, from INR 390,000/- per month to INR 436,800/- per month, and (iii) Mr RSV Sivaprasad (DIN: 01247339), Whole-time Director, from INR 311,000/- per month to INR 348,320/- per month. The current perquisites and other statutory obligations will continue. The monthly remuneration payable to Mr Sukumar Srinivas (DIN: 01668064), Managing Director, remained unchanged at INR 935,000/- per month.

15. The Board reviewed and took on record the recommendation of the Corporate Social Responsibility Committee of the Company.

16. The Board reviewed and took on record the recommendation of the Stakeholders Relationship Committee of the Company

17. The Board approved the renewal of working capital limits availed from the following banks: (i) Citi Bank NA, (ii) Kotak Mahindra Bank Limited, (iii) IndusInd Bank Limited, and (iv) Axis Bank Limited.

18. Pursuant to section 139 of Companies Act, 2013 and the provisions of the Companies (Audit and Auditors) Rules, 2014, the Board has approved the reappointment of the Company's statutory auditors M/s Haribhakti & Co. LLP, Chartered Accountants.

*Ethena Vignani*



19. Pursuant to section 204 of Companies Act, 2013 and the provisions of the Companies (Appointment and Remuneration of Managerial Remuneration) Rules, 2014, the Board has approved the appointment of Mr. K.Jayachandran, Practicing Company Secretary as secretarial auditor of the Company for the financial year 2018-19.

20. Pursuant to section 138 of Companies Act, 2013 and the provisions of the Companies (Audit and Auditors) Rules, 2014, the Board has approved the appointment of GRSM & Associates, Chartered Accountants, as internal auditor of the Company for F.Y 2018-19.

21. The Board has decided to convene the 23<sup>rd</sup> Annual General Meeting of the Company on Tuesday, 12 June, 2018 at 3.00 P.M.

22. The Board has approved the draft notice to convene the 23<sup>rd</sup> Annual General Meeting of the Company scheduled to be held on Tuesday, 12 June, 2018. The Register of Members and Share Transfer Books of the Company will remain closed from Sunday, 10 June, 2018 to Tuesday 12 June, 2018 (both days inclusive) for the purpose of Company's Annual General Meeting and payment of dividend, if any that may be declared at the 23<sup>rd</sup> Annual General Meeting of the Company.

The dividend, if declared at the 23<sup>rd</sup> Annual General Meeting of the Company, will be paid within 30 days, to those members whose names stand registered on the Company's Register of Members:

(a) as beneficial owners as at the end of business hours on 9 June, 2018 as per the list to be furnished by National Securities Depository Limited and Central Depository Services (India) Limited in respect of shares held in dematerialised form.

(b) as Members in the Register of Members of the Company after giving effect to all valid share transfers lodged with the Company as at the end of business hours on 9 June, 2018

23. The Board has approved the appointment of Mr. S. Kannan (CP.No. 13016), Practicing Company Secretary, as scrutinizer to conduct e-voting at the ensuing 23<sup>rd</sup> Annual General Meeting.

24. The Board took on record the submission of inter alia, the following quarterly reports before the due date with the Stock Exchanges in compliance with Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

- i. Shareholding Pattern for the quarter ended 31<sup>st</sup> March, 2018.
- ii. Corporate Governance Report for the quarter ended 31<sup>st</sup> March, 2018.
- iii. Reconciliation of Share Capital Audit Report for the quarter ended 31<sup>st</sup> March, 2018.
- iv. Statement of Investor Complaints for the quarter ended 31<sup>st</sup> March 2018.
- v. Certificate under Regulation 40(9) of the SEBI Listing Regulations for the quarter ended 31<sup>st</sup> March, 2018.

BANGALORE BUILDING PRODUCTS LIMITED



- vi. Compliance Certificate pursuant to Regulation 7(3) of the SEBI Listing Regulations for the quarter ended 31<sup>st</sup> March, 2018.

25. The Board took note of the Declaration of Interest & Qualification of Directors received from the Company's directors pursuant to Section 164(2) of the Companies Act, 2013 and Rule 14(1) of Companies (Appointment and Qualification of Directors) Rules, 2014.

26. The Board took note of the Declaration by Independent Directors pursuant to Regulation 25(1) and 26(1) of the SEBI Listing Regulations.

The meeting of the Board commenced at 12.30 PM, and concluded at 5.00 PM, today.

Kindly take same on record.

For **Shankara Building Products Limited**

*Ereena Vikram*

Ereena Vikram

**Company Secretary & Compliance Officer**



**Auditor's Report on Annual Standalone Ind AS Financial Results of the Company  
Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015**

**To  
The Board of Directors  
Shankara Building Products Limited,  
Bangalore**

1. We have audited the accompanying Statement of Annual Standalone Ind AS Financial Results of **Shankara Building Products Limited**, ('the Company') for the year ended **March 31, 2018** ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. This Statement has been prepared on the basis of the annual Ind AS financial statements. Our responsibility is to express an opinion on this Statement, based on our audit of such annual Ind AS financial statements, which have been prepared in accordance with the Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Account) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit of the Statement in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management.
3. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a reasonable basis for our opinion on the Statement.



4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
  - (ii) gives a true and fair view of the net profit (including other comprehensive income) and other financial information of the Company for the year ended March 31, 2018.
5. The Statement includes the results for the Quarter ended March 31, 2018 and Quarter ended March 31, 2017, being the balancing figure between audited figures in respect of full financial year and the published year-to-date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Haribhakti & Co. LLP  
Chartered Accountants  
ICAI Firm Registration No.103523W/W100048



S. Sundararaman  
Partner  
Membership No.: 028423



Bangalore  
May 10, 2018

## Shankara Building Products Limited

CIN: L26922KA1995PLC018990

Registered and Corporate Office: G-2, FARAH WINSFORD, 133, INFANTRY ROAD, BANGALORE - 560 001

Website:www.shankarabuildpro.com, Email:compliance@shankarabuildpro.com

Standalone financial results for the Quarter and Year ended 31 March 2018

(Rs. In Lacs unless other wise stated)

Particulars	For the quarter ended			For the year ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
	Unaudited	Unaudited	Unaudited	Audited	Audited
I Revenue from operations	67,832.55	56,188.60	51,872.25	2,24,797.71	1,97,603.67
II Other Income	15.96	15.97	27.14	64.44	90.19
III Total Income (I+II)	67,848.51	56,204.57	51,899.39	2,24,862.15	1,97,693.86
IV Expenses					
Purchase of Stock-in-Trade	67,509.41	53,909.60	48,309.48	2,16,998.42	1,84,476.63
Changes in inventories of stock in trade	(4,808.02)	(2,293.77)	(13.77)	(9,447.64)	196.36
Employee benefits expense	929.80	901.20	633.54	3,305.18	2,532.34
Finance costs	871.43	654.33	668.20	2,744.64	2,910.44
Depreciation and amortization expenses	197.91	109.53	93.26	497.82	402.48
Other expenses	1,512.07	1,185.38	1,143.49	4,846.88	4,124.32
Total expenses	66,212.60	54,466.27	50,834.20	2,18,945.30	1,94,642.57
V Profit before tax (III-IV)	1,635.91	1,738.30	1,065.19	5,916.85	3,051.29
VI Tax expense:					
Current tax	624.50	600.00	376.00	2,154.50	1,147.00
for earlier years	(0.00)	(26.87)	25.89	(26.87)	25.89
Deferred tax	(31.72)	15.62	(21.39)	(35.63)	(52.03)
	592.78	588.75	380.50	2,092.00	1,120.86
VII Profit for the period (V-VI)	1,043.13	1,149.55	684.69	3,824.85	1,930.43
VIII Other Comprehensive Income					
A (i) Items that will not be reclassified to Profit or loss	6.55	-	(0.10)	6.55	(0.10)
(ii) Income tax relating to items will not be reclassified to Profit or loss	(2.27)	-	0.03	(2.27)	0.03
Total A	4.28	-	(0.07)	4.28	(0.07)
B (i) Items that will be reclassified to Profit or loss	-	-	-	-	-
(ii) Income tax relating to items will be reclassified to Profit or loss	-	-	-	-	-
Total B	-	-	-	-	-
Total Other Comprehensive Income/(loss) (A+B)	4.28	-	(0.07)	4.28	(0.07)
IX Total Comprehensive Income	1,047.41	1,149.55	684.62	3,829.13	1,930.36
X Paid Equity share capital	2,284.93	2,284.93	2,284.93	2,284.93	2,284.93
Face Value per share (in Rs.)	10.00	10.00	10.00	10.00	10.00
XI Earning per equity share:					
Basic & Diluted (In Rs.)	4.59	5.03	3.13	16.76	8.83

See accompanying notes



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## Standalone statement of assets and liabilities as at 31st March 2018

(Rs. In Lacs unless other wise stated)

Particulars		31.03.2018	31.03.2017	01.04.2016
<b>I. ASSETS</b>				
<b>1 Non-current assets</b>				
Tangible assets				
Property, plant and equipment	10,892.38	9,774.27	8,972.73	
Investment property	243.20	244.93	246.66	
Intangible assets	1,035.18	-	-	
Financial Assets				
Investments	3,848.31	3,897.77	3,870.70	
Trade receivables	306.02	229.92	137.24	
Loans	4,507.98	5,662.07	5,418.18	
Other non-current assets	171.97	38.62	63.75	
<b>Total Non current assets</b>	<b>21,005.04</b>	<b>19,847.58</b>	<b>18,709.26</b>	
<b>2 Current Assets</b>				
Inventories	25,659.45	16,211.80	16,414.16	
Financial Assets				
Trade receivables	37,806.40	25,792.96	23,378.32	
Cash and cash equivalents	112.18	158.90	117.39	
Bank balances other than above	48.22	6,299.15	0.05	
Loans	2,432.01	-	-	
Other financial assets	1,738.26	105.13	85.09	
Other current assets	2,561.70	325.85	218.98	
<b>Total current assets</b>	<b>70,358.22</b>	<b>48,893.79</b>	<b>40,213.99</b>	
<b>Total Assets</b>	<b>91,363.26</b>	<b>68,741.37</b>	<b>58,923.25</b>	
<b>II. EQUITY AND LIABILITIES</b>				
<b>1 Equity</b>				
Equity Share capital	2,284.93	2,284.93	2,187.10	
Other equity	29,381.13	26,349.67	20,286.83	
<b>Total Equity</b>	<b>31,666.06</b>	<b>28,634.60</b>	<b>22,473.93</b>	
<b>2 Non-Current Liabilities</b>				
Financial liabilities				
Borrowings	85.12	444.83	-	
Other financial liabilities	1.50	1.50	1.50	
Provisions	59.12	101.23	79.69	
Deferred tax liabilities (Net)	76.61	109.97	162.04	
<b>Total Non-current liabilities</b>	<b>222.35</b>	<b>657.53</b>	<b>243.23</b>	
<b>3 Current liabilities</b>				
Financial liabilities				
Borrowings	22,427.60	14,978.65	14,339.97	
Trade payables	34,754.49	21,574.45	20,242.68	
Other financial liabilities	1,134.30	1,222.91	592.36	
Provisions	55.84	41.36	6.82	
Current tax liabilities(Net)	375.12	956.67	402.90	
Other current liabilities	727.50	675.20	621.36	
<b>Total current liabilities</b>	<b>59,474.85</b>	<b>39,449.24</b>	<b>36,206.09</b>	
<b>Total Equity and Liabilities</b>	<b>91,363.26</b>	<b>68,741.37</b>	<b>58,923.25</b>	

Previous year figures have been regrouped wherever considered necessary.

By order of the Board  
SUKUMAR SRINIVAS

  
Managing Director


Place : Bangalore

Date : 10th May 2018



Shankara Building Products Limited

CIN: L26922KA1995PLC018990

Registered and Corporate Office: G-2, FARAH WINSFORD, 133, INFANTRY ROAD, BANGALORE - 560 001

Website:www.shankarabuildpro.com, Email:compliance@shankarabuildpro.com

Notes :

- 1 Figures for the previous years have been regrouped wherever necessary to conform to the current period's classification.
- 2 The above results have been reviewed and recommended by the Audit Committee and approved by the Board at their meetings held on 10th May, 2018.
- 3 The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS, the transition date being April 1, 2016.
- 4 In terms of SEBI circular no : CIR/CFD/CMD/56/2016 dt: 27th May 2016, the company hereby declares that the Auditors have issued Audit Reports both for Standalone & Consolidated financial results with unmodified opinion for the year ended 31st March 2018
- 5 The company conducts its operations along with its subsidiaries. The consolidated financial results are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated financial results as set out in the accounting standards as specified under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS).
- 6 The figures for the quarters ended 31st March 2018 and 31st March 2017 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of the respective financial year which were subjected to limited review.
- 7 Pursuant to Initial Public Offering ('IPO'), 75,00,029 equity shares of Rs. 10 each which were allotted on 31st March 2017 at a premium of Rs.450 per share consisting of fresh issue of 9,78,289 equity shares and offer for sale of 65,21,740 equity shares by the selling shareholders. The proceeds of the IPO have been utilised as under:

Particulars	Amount in Rs.
Gross Proceeds from IPO	45,00,12,940
Less: Share Issue Expenses	2,69,84,539
Net Proceeds from IPO	42,30,28,401
Less: Utilisation towards repayment of short term borrowings	42,30,28,401
Amount kept unutilised	-

- 8 Amount utilised for share issue expenses includes payment made for merchant banker fees, legal counsel fees, brokerage and selling commission, auditors fees, registrar to the issue, printing and stationary expenses, advertising and marketing expenses, statutory fees to regulator and stock exchanges and other incidental expenses towards Initial Public Offering ('IPO'). Of the total expenses relating to share issue, expenses aggregating to Rs.3,11,24,582 have been adjusted against the Securities Premium Account and expenses aggregating to Rs.18,23,60,059 have been recovered from the selling shareholders. The recovery of expenses is in proportion to shares offered for sale by the selling shareholders to total shares offered for IPO.
- 9 The Board of Directors, in its meeting on May 10, 2018, has proposed a final dividend of Rs.3.25 per equity share for the financial year ended March 31, 2018. The proposal is subject to the approval of Shareholders at the ensuing Annual General Meeting and if approved, would result in a cash outflow of approximately Rs.8.95 Crores including Corporate Dividend Tax.
- 10 The reconciliation of net profit reported under Indian GAAP for the year ended 31st March 2017 with Ind AS is given below:

Description	Year ended 31.03.2017	
	Standalone	Consolidated
Net profit as per Indian GAAP	2,068.69	6,028.36
Amortisation of Prepaid rent	(55.42)	(64.03)
Unwinding of interest income on Deposits	31.52	39.34
Commission on Guarantee	5.52	-
Provision for doubtful debts under expected credit loss method	(206.49)	(239.76)
Amortisation of unamortised finance cost	13.34	13.34
Tax impact on the above	73.17	79.41
<b>Other comprehensive income, net of tax</b>		
(i) Items that will not be reclassified to Profit or loss	0.03	7.49
(ii) Items that will be reclassified to Profit or loss	-	0.84
<b>Total comprehensive income for the period</b>	<b>1,930.38</b>	<b>5,864.99</b>

Place : Bangalore

Date : 10th May 2018



By order of the Board  
SUKUMAR SRINIVAS

Managing Director

**Auditor's Report on Annual Consolidated Ind AS Financial Results of the Company  
Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015**

**To  
The Board of Directors  
Shankara Building Products Limited,  
Bangalore**

1. We have audited the accompanying Statement of Annual Consolidated Ind AS Financial Results of Shankara Building Products Limited, (hereinafter referred to as 'the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') for the year then ended ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. This Statement has been prepared on the basis of the annual consolidated Ind AS financial statements. Our responsibility is to express an opinion on this Statement based on our audit of such annual consolidated Ind AS financial statements, which have been prepared in accordance with the Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Account) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit of the Statement in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management.



3. We believe that the audit evidences obtained by us and obtained by the other auditors in terms of their report referred to in paragraph 5 below, is sufficient and appropriate to provide a reasonable basis for our opinion on the Statement.

4. In our opinion and to the best of our information and according to the explanations given to us, and on consideration of the reports of the other auditors, the Statement:

(i) includes the annual Ind AS financial results of the following entities:

Sr. No.	Name of the Entity	Relationship
1	Vishal Precision Steel Tubes & Strips Private Limited	Subsidiary
2	Taurus Value Steel & Pipes Private Limited	Subsidiary
3	Steel Networks Holdings Pte Limited	Subsidiary
4	Centurywells Roofing India Private Limited	Step-down Subsidiary

(ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

(iii) gives a true and fair view of the consolidated net profit (including other comprehensive income) and other financial information of the Group for the year ended March 31, 2018.

5. We did not audit the Ind AS financial statements of 3 subsidiaries included in the Statement, whose Ind AS financial statements reflects total assets of Rs. 19,640.71 Lacs as at March 31, 2018, total revenues of Rs. 71,517.05 Lacs and total profit (including other comprehensive income) after tax of Rs.1,753.97 Lacs for the year ended on that date, as considered in the Statement. These Ind AS financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors.

Our opinion on the statement is not modified in respect of the above matter.



6. The Statement includes the results for the Quarters ended March 31, 2018 and Quarter ended March 31, 2017, being the balancing figure between audited figures in respect of full financial year and the published year-to-date figures up to the third quarter of the respective financial year which were subject to limited review.

For Haribhakti & Co. LLP  
Chartered Accountants  
ICAI Firm Registration No. 103523W/W100048



S. Sundararaman  
Partner  
Membership No.: 028423



Bangalore  
May 10, 2018

## Shankara Building Products Limited

CIN: L26922KA1995PLC018990

Registered and Corporate Office: G-2, FARAH WINSFORD, 133, INFANTRY ROAD, BANGALORE - 560 001

Website:www.shankarabuildpro.com, Email:compliance@shankarabuildpro.com

## Consolidated financial results for the Quarter and Year ended 31 March 2018

(Rs. In Lacs unless other wise stated)

Particulars	For the quarter ended			For the year ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
	Unaudited	Unaudited	Unaudited	Audited	Audited
I Revenue from operations	76,080.98	62,461.61	60,038.91	2,54,866.56	2,31,014.06
II Other Income	13.73	23.32	21.93	64.43	67.97
III Total Income (I+II)	76,094.71	62,484.93	60,060.84	2,54,930.99	2,31,082.03
IV Expenses					
Cost of Materials Consumed	38,041.59	28,595.99	26,613.23	1,25,166.08	1,03,493.14
Purchase of Stock-in-Trade	33,414.02	25,206.55	23,144.22	1,01,041.33	96,244.15
Changes in inventories of finished goods & stock in trade	(6,311.11)	(162.02)	1,027.63	(8,828.25)	(1,798.89)
Employee benefits expense	1,541.82	1,605.82	1,242.50	5,923.43	4,918.74
Finance costs	1,373.81	1,099.91	1,276.12	4,634.69	5,061.66
Depreciation and amortization expenses	431.27	329.85	290.51	1,359.07	1,140.62
Other expenses	3,986.16	3,131.85	3,518.39	14,044.97	13,001.24
Total expenses (IV)	72,477.56	59,807.95	57,112.60	2,43,341.32	2,22,060.66
V Profit before tax (III-IV)	3,617.15	2,676.98	2,948.24	11,589.67	9,021.37
VI Tax expense:					
Current tax	1,199.90	833.40	957.30	3,814.80	2,893.80
for earlier years	140.61	(30.76)	60.89	109.85	22.61
Deferred tax	115.63	108.93	70.91	284.62	226.67
	1,456.14	911.57	1,089.10	4,209.27	3,143.08
VII Profit for the period	2,161.01	1,765.41	1,859.14	7,380.40	5,878.29
VIII Other Comprehensive Income					
A (i) Items that will not be reclassified to Profit or loss	13.10	-	(21.64)	13.10	(21.64)
(ii) Income tax relating to items will not be reclassified to Profit or loss	(4.53)	-	7.49	(4.53)	7.49
Total A	8.57	-	(14.15)	8.57	(14.15)
B (i) Items that will be reclassified to Profit or loss	1.90	0.26	1.41	1.59	0.84
(ii) Income tax relating to items will be reclassified to Profit or loss	-	-	-	-	-
Total B	1.90	0.26	1.41	1.59	0.84
Total Other Comprehensive Income/(loss) (A+B)	10.47	0.26	(12.74)	10.16	(13.31)
IX Total Comprehensive Income	2,171.48	1,765.67	1,846.40	7,390.56	5,864.98
Total comprehensive income for the year attributable to:					
- Owners of the Company	2,171.00	1,765.36	1,846.09	7,389.11	5,863.71
- Non-controlling interest	0.47	0.31	0.31	1.44	1.27
	2,171.47	1,765.67	1,846.40	7,390.55	5,864.98
X Paid Equity share capital	2,284.93	2,284.93	2,284.93	2,284.93	2,284.93
Face Value per share (in Rs.)	10.00	10.00	10.00	10.00	10.00
XI Earning per equity share:					
Basic & Diluted (in Rs.)	9.49	7.73	8.44	32.34	26.81

See accompanying notes



## Shankara Building Products Limited

CIN: L26922KA1995PLC018990

Registered and Corporate Office: G-2, FARAH WINSFORD, 133, INFANTRY ROAD, BANGALORE - 560 001

Website:www.shankarabuildpro.com, Email:compliance@shankarabuildpro.com

## Consolidated statement of assets and liabilities as at 31st March 2018

(Rs. In Lacs unless other wise stated)

Particulars		31.03.2018	31.03.2017	01.04.2016
<b>I. ASSETS</b>				
<b>1 Non-current assets</b>				
Tangible assets				
Property, plant and equipment		27,257.57	24,483.69	21,914.41
Investment property		13.66	13.86	14.07
Intangible assets		1,035.18	-	-
Goodwill on Consolidation		1,404.03	1,404.03	1,404.03
Financial Assets				
Trade receivables		306.02	229.92	137.24
Loans		1,795.59	1,034.79	724.26
Other non-current assets		252.08	226.63	296.38
<b>Total Non current assets</b>		<b>32,064.13</b>	<b>27,392.92</b>	<b>24,490.39</b>
<b>2 Current Assets</b>				
Inventories		41,570.90	27,945.35	25,587.71
Financial Assets				
Trade receivables		42,413.80	30,839.95	27,861.16
Cash and cash equivalents		123.41	183.55	138.51
Bank balances other than above		476.89	6,437.73	98.77
Other financial assets		116.30	138.74	108.61
Other current assets		4,509.92	1,262.94	1,119.85
<b>Total current assets</b>		<b>89,211.22</b>	<b>66,808.26</b>	<b>54,914.61</b>
<b>Total Assets</b>		<b>1,21,275.35</b>	<b>94,201.18</b>	<b>79,405.00</b>
<b>II. EQUITY AND LIABILITIES</b>				
<b>1 Equity</b>				
Equity Share capital		2,284.93	2,284.93	2,187.10
Other equity		43,285.34	36,693.89	26,697.72
Non-Controlling Interest		6.12	4.67	3.39
<b>Total Equity</b>		<b>45,576.39</b>	<b>38,983.49</b>	<b>28,888.21</b>
<b>2 Non-Current Liabilities</b>				
Financial liabilities				
Borrowings		85.12	580.05	526.40
Other financial liabilities		1.50	1.50	1.50
Provisions		59.34	81.00	64.54
Deferred tax liabilities (Net)		1,694.32	1,405.17	1,185.99
<b>Total Non-current liabilities</b>		<b>1,840.28</b>	<b>2,067.72</b>	<b>1,778.44</b>
<b>3 Current liabilities</b>				
Financial liabilities				
Borrowings		24,196.95	21,010.41	20,827.42
Trade payables		46,122.00	26,100.79	23,381.06
Other financial liabilities		1,814.82	2,286.76	1,853.44
Provisions		66.86	44.68	16.57
Current tax liabilities(Net)		808.96	1,817.54	1,256.68
Other current liabilities		849.09	1,889.79	1,403.18
<b>Total current liabilities</b>		<b>73,858.68</b>	<b>53,149.97</b>	<b>48,738.35</b>
<b>Total Equity and Liabilities</b>		<b>1,21,275.35</b>	<b>94,201.18</b>	<b>79,405.00</b>

Previous year figures have been regrouped wherever considered necessary.

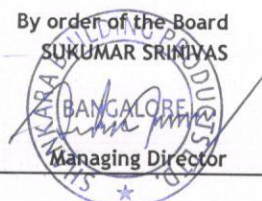
By order of the Board

SUKUMAR SRINIVAS

Managing Director

Place : Bangalore

Date : 10th May 2018



Shankara Building Products Limited

CIN: L26922KA1995PLC018990

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Website:www.shankarabuildpro.com, Email:compliance@shankarabuildpro.com

Consolidated Segment information for the quarter and year ended 31 March 2018

(Rs. In Lacs unless other wise stated)

Particulars	For the quarter ended			For the year ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
	Unaudited	Unaudited	Unaudited	Audited	Audited
<b>1. Segment Revenue</b>					
- Retail	37,784.40	29,893.57	26,501.91	1,21,969.68	98,072.86
- Channel & Enterprise	38,296.57	32,568.04	33,536.90	1,32,896.87	1,32,941.20
Revenue from operation	76,080.97	62,461.61	60,038.81	2,54,866.55	2,31,014.06
<b>2. Segment Results</b>					
- Retail	4,061.63	3,095.64	2,690.37	13,031.46	9,620.40
- Channel & Enterprise	2,304.89	1,765.81	2,488.29	7,547.19	8,337.87
Total Segment Profit before Interest and Tax and unallocable expenses/income	6,366.52	4,861.45	5,178.66	20,578.65	17,958.27
Finance Cost	1,373.81	1,099.91	1,276.12	4,634.69	5,061.66
Unallocable Corporate Expenses (Net)	1,375.55	1,084.56	954.00	4,354.28	3,875.23
Profit before Tax	3,617.16	2,676.98	2,948.54	11,589.68	9,021.38
<b>3. Segment Assets</b>					
- Retail	29,603.41	23,922.41	17,452.25	29,603.41	17,452.25
- Channel & Enterprise	56,375.82	47,895.00	49,335.03	56,375.82	49,335.03
- Unallocated	35,296.12	34,294.40	27,413.91	35,296.12	27,413.91
Total Assets	1,21,275.35	1,06,111.81	94,201.19	1,21,275.35	94,201.19
<b>4. Segment Liabilities</b>					
- Retail	7,592.90	4,876.79	4,110.27	7,592.90	4,110.27
- Channel & Enterprise	38,529.10	21,536.02	22,402.30	38,529.10	22,402.30
- Unallocated	29,576.96	36,238.40	28,705.13	29,576.96	28,705.13
Total Liabilities	75,698.96	62,651.21	55,217.70	75,698.96	55,217.70





## Key Financial Highlights for Q4 & FY 17-18

Shankara Building Products Limited reported a revenue growth of 27% year on year for the quarter ended 31<sup>st</sup> March 2018 & 10% growth year on year for full year FY 17-18. Retail segment recorded revenue growth of 43% year on year for the quarter ended 31<sup>st</sup> March 2018 & 24% for the year ended FY17-18. Adjusted for Excise/GST impact, Same Store Sales Growth (SSSG) in the retail segment stood at 27% for the full year. The retail EBIDTA grew by 45% with margins of 10.7% for the quarter. The consolidated PAT of the company grew by 26% year on year for FY18.

### Key Financial Highlights

Consolidated P&L	Quarterly performance					Annual performance		
	Q4 FY18	Q4 FY17	Q3 FY18	YoY	QoQ	FY18	FY17	Growth
	(Amt in Rs. million)							
Revenue from Operations (Net of GST)	7,608	6,004	6,246	27%	22%	25,487	23,101	10%
Retail Revenue	3,778	2,650	2,989	43%	26%	12,197	9,807	24%
Same Store Sales Growth *						16.1%	19.4%	
Retail Segment EBIDTA	406	279	310	45%	31%	1,303	962	
%	10.7%	10.5%	10.4%			10.7%	9.8%	
Retail No of Stores	129	106	124			129	106	22%
Retail Area in Square Feet	5,05,034	3,81,070	4,73,034	33%	7%	5,05,034	3,81,070	33%
Consolidated EBIDTA	542	452	411	20%	32%	1,758	1,522	16%
EBITDA Margin	7.1%	7.5%	6.6%			6.90%	6.6%	
Profit before Tax	362	295	268	23%	35%	1,159	902	
PBT Margin	4.8%	4.9%	4.3%			4.5%	3.9%	
PAT	217	185	177	18%	23%	739	586	26%
PAT Margin %	2.9%	3.1%	2.8%			2.9%	2.5%	

\* Adjusted for GST the SSSG stood at 27.3% for FY 18

*E. Green*

