



(formerly Neyvell Lignite Corporation Limited)
(A Government of India Enterprise)

Regd. Office: First Floor, No.8, Mayor Sathyamurthy Road, FSD, Egmore Complex of Food Corporation of India, Chetpet, Chennal-600 031 Corporate Office: Block-1, Neyvell-607 801, Cuddalore District, Tamil Nadu.

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To

The National Stock Exchange of India Ltd Plot No.C/1,G Block Bandra-Kurla Complex Bandra(E), Mumbai-400 051.

Scrip Code: NLCINDIA

To

The Bombay Stock Exchange Ltd Phiroze JeeJeebhoy Towers Dalal Street Mumbai-400 001.

Scrip Code : 513683

Dear sirs,

We furnish herewith a copy of the Press Release for your reference and record.

Thanking you

Yours faithfully for NLC India Limited



एन.एस.सी इंजिया सिनिटेंड NLC India Limited (पूर्व में मेंजरेवी क्रिज्यट क्यवेश्न मिनेटेंड) (formerly Neyvell Lignilla Corporation Limited) ("क्यक्त" – करत समझ का एवं उपका) ('Navratne' - Government of India Enterprise) पन संबंध विकास का क्योंका Public Relations Department

เรือ - 2, กับวิทั-607801, ชระชุ คิสท, เกิจจาญ Block-2, Neyvoll-607 801, Cuddalore District, Termi Nachu. 201 เลยงวิจิทิทท์เรียดวิจัยระชา Tele Fex * 04142-252257 +mail: ถูกสะชุมผู้กละไกเรือเดาตา Websits | www.nds.hdb.com

PRESS RELEASE

"EBITDA of NLC India Ltd. Increases by 23.3% in the year 2017-18"

The Earnings Before Interest, Tax and Depreciation & Amortisation (EBITDA) of the company for the year 17-18 stood at Rs.3706.79 crores compared to Rs.3006.13 crores in the previous year registering a growth of 23.3%.

For the financial year 2017-18, NLC India Ltd., achieved a turnover of Rs.8496.20 crores as compared to Rs.8652.59 crores in the year 2016-17 with a decline of 1.81% mainly due to unprecedented surrender of power to the tune of 2566 MU impacting the revenue of the company adversely by around Rs.783 crores. Besides the benefit of around Rs.750 crores was passed by the company to the beneficiary DISCOMS (on account of non applicability of Clean Environment Cess and Excise Duty with roll out of GST) which if included would have resulted in a total turnover of Rs.9246.20 crores showing a growth of 6.86%.

The company's Profit after Tax (PAT) in 2017-18 stood at Rs. 1848.78 crores as compared to previous year's PAT of Rs.2368.81 crores included tax and other regulatory gains of around Rs. 679.33 crores on transition from IGAAP to INDAS which when excluded results in a comparative growth of PAT by 9.43% in the year 2017-18.

The above achievements are due to operational efficiency and prudent Cost Management initiatives of the Company which helped to score a PAT of Rs.1848.78 crores inspite of huge set back due to power surrender and passing of around Rs.750 crores benefit to the consumers taking a hit on its turnover.

DY.GENERAL MANAGER/PUBLIC RELATIONS