

Dixon

An ISO 9001 : 2008, 14001 : 2004 Company

Dixon Technologies (India) Ltd.

(Formerly Known as Dixon Technologies (India) Pvt. Ltd)

CIN : L32101UP1993PLC066581

Regd. Office : B-14 & 15, Phase-II, Noida-201305, (U.P.) India, Ph.: 0120-4737200

E-mail : info@dixoninfo.com. Website : http://www.dixoninfo.com, Fax : 0120-4737263

26th May, 2018

To Secretary Listing Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai – 400 050
Scrip Code - 540699 ISIN: INE935N01012	Scrip Code- DIXON ISIN: INE935N01012

Dear Sir/Madam,

Sub: Outcome of the Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Ref: Intimation pursuant to the requirements of the SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015

In furtherance to our intimation dated 17th May, 2018, we hereby inform the Exchange that the Board of Directors ("**Board**") of the Company at its meeting held on 26th May, 2018 has, inter alia, considered and approved the following matters:

- 1) Audited standalone and consolidated financial results as per Indian Accounting Standards ("Ind-AS") for the quarter and year ended 31st March, 2018.

Following are the key highlights on consolidated basis:

- a. Turnover for the Financial year ended 31st March, 2018 is Rs. 285,339 Lakhs (Previous Year: Rs. 249,872 Lakhs)
- b. Profit Before Tax was Rs. 8,823 Lakhs(Previous Year: Rs 6,639 Lakhs)

The audited standalone and consolidated financial results of the Company as per Ind-AS for the quarter and year ended 31st March, 2018, along with the Unmodified Auditors' Report on Quarterly Financial Results and Year to Date Results of the Company, issued by M/s. Singhi & Co. chartered accountants, Statutory Auditors of the Company is enclosed as **Annexure-A**.

The Results along with the Un-modified Auditors' Report is also being uploaded on the website of the Company www.dixoninfo.com.

Further, an extract of the aforesaid Financial Results/Statements shall be published in the manner as prescribed under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



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- 2) Recommendation of final dividend on the Equity Shares of the Company for the financial year 2017-18 at the rate of Rs. 2 per Equity Share of the face value of Rs. 10 each, out of the profits. The dividend, if approved by the members of the Company at the ensuing Annual General Meeting ("AGM"), will be credited/ dispatched within 30 days from the date of AGM.
- 3) Approval of Dixon Technologies (India) Limited- Employees Stock Option Plan-2018 ("DIXON ESOP 2018"), subject to consent of Members at the ensuing Annual General Meeting as required under SEBI (Share Based Employee Benefits) Regulations, 2014 and section 62 of the Companies Act, 2013. The Board has designated the Nomination and Remuneration Committee of the Board as Compensation Committee to decide, formulate, evolve, decide upon and bring into effect DIXON ESOP-2018.
- 4) The Audit Committee and the Board has recommended the appointment of M/s S. N. Dhawan & Co LLP (Firm registration number : 000050N/N500045) as Statutory Auditors of the Company for a period of five years from the conclusion of the twenty fifth Annual General Meeting of the Company , in place of M/s Singhi & Co, Chartered Accountants in compliance with the mandatory rotation of Auditors as per the provisions of Companies Act, 2013.

The brief profile of S. N. Dhawan & Co LLP is enclosed as **Annexure-B**.

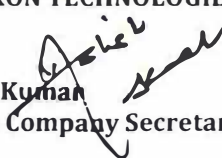
- 5) The Board has approved appointment of Dr R C Chopra, as Additional Director in the capacity of "Non- executive and Non Independent Director" with effect from 14th July, 2018. Brief Profile of DR R C Chopra along with reason for his appointment as "Non- executive and Non Independent Director" with effect from 14th July, 2018 is enclosed as **Annexure-C**.
- 6) The Board has approved the Notice of 25th Annual General Meeting of the Company

Time of Commencement of Board Meeting : 03.30 P.M.
Time of Conclusion of Board Meeting : 06.45 P.M.

You are kindly requested to take the aforesaid on your records.

Thanking You,

For DIXON TECHNOLOGIES (INDIA) LIMITED


Ashish Kumar
(Group Company Secretary and Compliance Officer)

Encl: as above



Auditor's Report on Standalone Quarterly Financial Results and Year to Date Results of Dixon Technologies (India) Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

To

Board of Directors

Dixon Technologies (India) Limited

We have audited the accompanying Standalone quarter and annual financial results ('the statement') of Dixon Technologies (India) Limited ('the Company') for the year ended March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the corresponding quarter and year ended 31st March, 2017 including the reconciliation of net profit for the quarter and year ended 31st March, 2017 under Ind AS with net profit reported under the Indian GAAP for the aforesaid period as included in the Statement have not been subjected to limited review. The figures for the quarter ended March 31, 2018 and the corresponding quarter ended in the previous year as reported in the statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter had only been reviewed and not subjected to audit.

The Statement have been prepared on the basis of the Standalone audited annual financial statements and reviewed quarterly financial results up to the end of third quarter which are the responsibility of the Company's management. Our responsibility is to express an opinion on the statement based on our audit of financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation,2015.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.



Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us the accompanying statement,

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the net profit including other comprehensive income and other financial information for the year ended March 31, 2018.



Place: Noida (Delhi-NCR)
Date: 26th May, 2018

For Singhi & Co.
Chartered Accountants
Firm Reg. No. 302049E

B. L. Choraria
Partner
Membership No. 022973

DIXON TECHNOLOGIES (INDIA) LIMITED

REGISTERED OFFICE

B14 & 15, PHASE II, NOIDA

UTTAR PRADESH-201305

CIN: L32101UP1993PLC066581, Website: www.dixoninfo.com

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2018

S.No.	Particulars	Quarter Ended			Year Ended	
		31st Mar. 2018	31st Dec 2017	31st Mar. 2017	31st Mar. 2018	31st Mar. 2017
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations	53,416	54,384	42,762	221,585	166,837
2	Other Income	130	5	14	339	95
3	Total Income (1+2)	53,546	54,389	42,776	221,924	166,932
4	Expenses					
a)	Cost of Materials consumed	45,048	47,485	35,512	190,181	141,264
b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(628)	(1,621)	(572)	(2,968)	(1,917)
c)	Employees benefits expense	1,902	1,861	1,503	6,898	5,886
d)	Excise Duty	-	(0)	632	564	2,350
e)	Finance Costs	422	248	290	1,318	1,501
f)	Depreciation and amortisation expense	416	381	305	1,435	1,003
g)	Other Expenses	4,381	3,924	3,818	16,263	10,783
	Total Expenses	51,541	52,277	41,488	213,691	160,872
5	Profit before Exceptional Items & Tax	2,006	2,112	1,287	8,233	6,060
	Exceptional Items	-	-	-	-	-
6	Profit before tax	2,006	2,112	1,287	8,233	6,060
7	Tax Expenses (Net)					
a)	Current tax	465	492	278	2,187	1,478
b)	Deferred tax	230	117	60	391	185
d)	Income Tax for Earlier Years	(46)	-	24	(46)	24
8	Net Profit for the Period (6-7)	1,357	1,503	925	5,701	4,373
9	Other Comprehensive Income (OCI)					
a)	Items that will not be reclassified to Profit or Loss (net of tax)	(6)	(3)	(3)	(14)	(11)
b)	Items that will be reclassified to Profit or Loss (net of tax)	-	-	-	-	-
10	Total Comprehensive Income	1,352	1,500	923	5,687	4,362
11	Paid-up equity share capital (Face value per share Rs. 10)	1,133	1,133	1,099	1,133	1,099
12	Earning per share of (before & after extraordinary items) Rs. 10/- each (not annualised)					
	(a) Basic (Rs.)	12.16	13.49	8.97	51.03	42.41
	(b) Diluted (Rs.)	12.16	13.49	8.49	51.03	40.12

Notes:

- There were no extraordinary items during the Quarter and Year ended March 2018.
- The Company adopted Indian Accounting Standards (Ind AS) from 01st April 2017 and the Figures for the the quarter and Year ended 31st March 2017 are also Ind AS complied.
- Reconciliation of Net profit on account of transition from the Indian GAAP to Ind-AS for the quarter and Year ended 31st March 2018

S.No.	Particulars	Audited (Refer Note 2)	
		Year ended 31.03.2017	Three Months ended 31.03.2017
	Net Profit under Indian GAAP	4,979	917
a	Remeasurement of defined benefit plan	17	4
b	On account of amortisation of assets	(8)	(2)
c	Finance Cost due to time value of Compulsory convertible debenture	(278)	-
d	ESOP Adjustment	192	-
e	Tax on defined benefit plan	(6)	(1)
f	MAT Credit Entitlement	(523)	8
	Net Profit as per Ind AS	4,373	926

- Revenue from operations for the current quarter and Year Ended are not comparable with previous periods, since sales for the current quarter are net of Goods and Services Tax (GST), whereas excise duty formed part of the other expenses in the previous periods.
- The Company had made an Initial Public Offer (IPO) during the Quarter ended 30th September 2017, for 33,93,425 equity shares of Rs. 10 each, comprising of 3,39,750 fresh issue of equity shares by the Company and 30,53,675 equity shares offered for sale by Selling share holders. The equity shares were issued at a price of Rs. 1766 per share (including premium of Rs. 1756 per share). Out of the total proceeds from the IPO of Rs. 59,928 Lakhs, the Company's share was Rs. 6,000 Lakhs from the fresh issue of 339,750 equity shares. Fresh equity shares were allotted by the Company on 14th September 2017 and the shares of the Company were listed on the stock exchanges on 18th September 2017.

Details of utilization of IPO Proceeds are as follow

Particulars	Object of the Issue as per Prospectus	Total Utilization Up to Mar. 2018	Amount Pending Utilization
			(Rupees In Lakhs)
Re-payment/pre-payment, in full or in part, of certain borrowings availed by the Company	2,200	2,200	-
Setting up a unit for manufacturing of LED TVs at the Tirupati (A.P)	758	-	758
Finance the enhancement of our backward integration capabilities in the lighting products vertical at Dehradun Facility	886	-	886
Upgradation of the information technology infrastructure of the Company	1,063	367	696
General corporate purposes*	771	698	72
	5,678	3,265	2,412
IPO Expenses*	322	288	
Total	6,000		

Note: The company has deposited Rs 2400 Lakhs in schedule banks as Fixed deposit and balance in IPO Current account in schedule bank.

* Estimated IPO expenses reduced by 20 Lakhs and accordingly expense transferred to General Corporate Expenses

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on May 26, 2018. The Limited Review for the quarter ended 31st March, 2018, has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulation, 2015.
- Figure of the previous periods have been regrouped /rearranged, wherever necessary

For Dixon Technologies (India) Limited

(Signature)
(Atul B. Lall)
(Managing Director)
(DIN : 00781436)

Place : Noida
Date : 26.05.2018



DIXON TECHNOLOGIES (INDIA) LIMITED

REGISTERED OFFICE

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CIN: L32101UP1993PLC066581, Website: www.dixoninfo.com

STANDALONE BALANCE SHEET AS AT 31ST MARCH 2018

(Rupees in Lakhs)

Particulars	As at 31st March	As at 31st March
	2018	2017
	Audited	Audited
1 ASSETS		
Non-Current Assets		
(a) Property, Plant & Equipment	16,811	12,853
(b) Capital work-in-progress	1,255	196
(c) Intangible assets	18	9
(d) Intangible assets under development	339	-
(e) Equity Accounted Investment	1,325	905
A	19,748	13,963
(f) Financial Assets		
(i) Trade Receivables	223	-
(ii) Security Deposits	16	39
(g) Deferred Tax assets (Net)	-	67
(h) Other Non-Current Assets	1,365	1,170
B	1,604	1,276
2 Current Assets		
(a) Inventories	23,160	15,666
(b) Financial Assets	-	-
(i) Trade Receivables	12,724	13,374
(ii) Cash and Cash Equivalents	794	117
(iii) Bank balances other than (ii) above	2,797	438
(iv) Others	1,569	1,044
(c) Other Current Assets	4,419	2,577
(d) Current Tax Assets	1,781	1,364
C	47,244	34,580
TOTAL ASSETS	(A+B+C) 68,595	49,820
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,133	1,099
(b) Other Equity	29,249	17,884
D	30,382	18,983
Liabilities		
1 Non-Current Liabilities		
(a) Financial Liabilities:		
(i) Borrowings	800	989
(b) Provisions	414	311
(c) Deferred Tax Liabilities (Net)	389	-
E	1,603	1,300
2 Current Liabilities		
(a) Financial Liabilities:		
(i) Borrowings	3,264	3,306
(ii) Trade Payables		
Total outstanding dues of Micro & small enterprises	1,299	1,763
Total outstanding dues of others	21,622	20,937
(iii) Other Financial Liabilities	1,101	1,024
(b) Other Current Liabilities	6,813	761
(c) Provisions	324	268
(d) Current Tax Liabilities	2,187	1,478
F	36,610	29,537
TOTAL EQUITY & LIABILITIES	(D+E+F) 68,595	49,820



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Audited Standalone Segment wise Revenue , Results, Assets, Liabilities

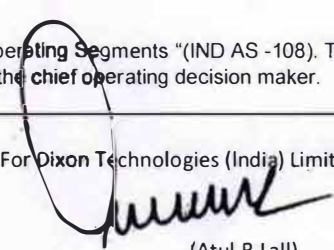
(Rupees in Lakhs)

	Segment wise Performance	Quarter Ended			Year Ended	
		31st Mar. 2018	31st Dec 2017	31st Mar.	31st Mar. 2018	31st Mar. 2017
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue					
	Washing Machine	9,443	9,231	4,212	28,425	18,803
	Moulding	2,936	3,194	1,911	10,969	7,803
	Other Electronics	43,983	44,420	38,546	192,120	147,961
	Total Income From Operations (Gross)	56,362	56,845	44,669	231,514	174,567
	Less : Inter Segment Revenue	2,947	2,461	1,907	9,929	7,730
	Net Income From Operations (Gross)	53,416	54,384	42,762	221,585	166,837
2	Segment Results					
	Washing Machine	579	611	16	1,989	1,696
	Moulding	487	195	223	927	845
	Other Electronics	1,954	2,152	1,953	8,675	6,866
	Profit/(Loss) Before Finance Cost & Tax	3,020	2,958	2,192	11,591	9,406
	Less: Finance Cost	422	248	290	1,318	1,501
	Less: Un-allocable Expenses / (Income)(Net)	592	598	615	2,040	1,845
	Profit/(Loss) Before Tax	2,006	2,112	1,287	8,233	6,060
3	Segment Assets					
	Washing Machine	7,674	8,089	4,892	7,674	4,892
	Moulding	4,512	3,705	2,787	4,512	2,787
	Other Electronics	45,479	55,328	36,467	45,479	36,467
	Unallocated Assets	10,929	12,485	5,673	10,929	5,673
	Total	68,594	79,606	49,819	68,594	49,819
4	Segment Liabilities					
	Washing Machine	1,304	2,516	612	1,304	612
	Moulding	913	1,017	1,638	913	1,638
	Other Electronics	28,440	35,898	21,897	28,440	21,897
	Unallocated Liabilities	7,556	11,208	6,690	7,556	6,690
	Total	38,213	50,639	30,837	38,213	30,837

The company has reported segment information as per Indian Accounting Standards-108 "Operating Segments" (IND AS -108). The identification of operating segment is consistent with performance assessment and resource allocation by the chief operating decision maker.

For Dixon Technologies (India) Limited

Place : Noida
Date : 26.05.2018


 (Atul.B.Lall)
 (Managing Director)
 (DIN : 00781436)



Auditor's Report on Consolidated Quarterly Financial Results and year to Date Results of Dixon Technologies (India) Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

To

Board of Directors

Dixon Technologies (India) Limited

We have audited the accompanying consolidated annual financial results ('the consolidated statement') of Dixon Technologies (India) Limited ('the Company'), its subsidiary and its Jointly controlled entities for the year ended March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the corresponding quarter and year ended 31st March, 2017 including the reconciliation of net profit for the quarter and year ended 31st March, 2017 under Ind AS with net profit reported under the Indian GAAP for the aforesaid period as included in the Statement have not been subjected to limited review. The figures for the quarter ended March 31, 2018 and the corresponding quarter ended in the previous year as reported in the statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter had only been reviewed and not subjected to audit.

The presentation of accompanying consolidated Statement is the responsibility of the Company's management. Our responsibility is to express an opinion on the consolidated statement based on our audit of consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down under section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.



Singhi & Co.

Chartered Accountants

The audited consolidated financial results for the year ended 31st March, 2018 includes the result of one Jointly controlled entity, whose financial result reflect the revenue from operation of Rs.155.20 Lakhs for the year ended 31st March, 2018, net loss Rs.116.09 Lakhs for the year ended 31st March, 2018 & total comprehensive loss of Rs.116.09 Lakhs for the year ended 31st March, 2018 which have been audited by other auditor.

In our opinion and to the best of our information and according to the explanations given to us the accompanying consolidated statement,

(i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the year ended March 31,2018.

For Singhi & Co.
Chartered Accountants
Firm Reg. No. 302049E



B. L. Choraria

B. L. Choraria
Partner
Membership No. 022973

Place: Noida (Delhi-NCR)
Date: 26th May, 2018

DIXON TECHNOLOGIES (INDIA) LIMITED

REGISTERED OFFICE
B14 & 15, PHASE II, NOIDA
UTTAR PRADESH-201305

CIN: L32101UP1993PLC066581, Website: www.dixoninfo.com

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH, 2018

(Rupees in Lakhs)

S.No.	Particulars	Quarter Ended			Year Ended	
		31st Mar. 2018	31st Dec. 2017	31st Mar. 2017	31st Mar. 2018	31st Mar. 2017
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations	59,784	68,034	62,267	285,339	249,872
2	Other Income	161	20	55	417	141
3	Total Income (1+2)	59,945	68,054	62,322	285,756	250,013
4	Expenses					
a)	Cost of Materials consumed	49,600	58,593	50,532	252,200	220,561
b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	964	523	3,293	(3,498)	(2,553)
c)	Employees benefits expense	1,996	1,950	1,598	7,275	6,391
d)	Excise Duty	0	0	1,029	1,176	4,170
e)	Finance Costs	429	255	233	1,345	1,554
f)	Depreciation and amortisation expense	449	397	322	1,518	1,071
g)	Other Expenses	4,481	4,104	3,906	16,917	12,180
	Total Expenses	57,919	65,822	60,913	276,933	243,374
5	Profit before Exceptional Items & Tax	2,026	2,232	1,409	8,823	6,639
	Exceptional Items	-	-	-	-	-
6	Profit before tax	2,026	2,232	1,409	8,823	6,639
7	Tax Expenses (Net)					
a)	Current tax	487	569	298	2,412	1,609
b)	Deferred tax	174	138	71	366	267
c)	Income Tax for Earlier Year	(45)	0	27	(45)	6
8	Net Profit for the Period (6-7)	1,410	1,525	1,013	6,090	4,757
9	Other Comprehensive Income (OCI)					
a)	Items that will not be reclassified to Profit or Loss (net of tax)	(3)	(3)	(3)	(11)	(11)
b)	Items that will be reclassified to Profit or Loss (net of tax)	-	-	-	-	-
10	Total Comprehensive Income	1,407	1,522	1,010	6,079	4,746
11	Paid-up equity share capital (Face value per share Rs.10/-)	1,133	1,133	1,099	1,133	1,099
12	Earning per share of (before & after extraordinary items) Rs. 10/- each (not annualised)					
(a)	Basic (Rs.)	12.63	13.68	9.84	54.51	46.13
(b)	Diluted (Rs.)	12.63	13.68	9.31	54.51	43.64

Notes:

- There were no extraordinary items during the Quarter and Year ended March 2018.
- The Company adopted Indian Accounting Standards (Ind AS) from 01st April 2017 and the Figures for the the quarter and Year ended 31st March 2017 are also Ind AS complied.
- Reconciliation of Net profit on account of transition from the Indian GAAP to Ind-AS for the quarter and Year ended 31st March 2018

(Rupees in Lakhs)

S. No.	Particulars	Audited (Refer Note 2)	Audited (Refer Note 2)
		Yearended 31.03.2017	Three Months ended 31.03.2017
	Net Profit under Indian GAAP	5,363	1,005
a	Remeasurement of defined benefit plan	17	4
b	On account of amortisation of assets	(8)	(2)
c	Finance Cost due to time value of Compulsory convertible debenture	(278)	-
d	Gain/(Loss) on Forward Contract	-	-
e	Tax on Defined Benefit Plan	(6)	(1)
f	ESOP Adjustment	192	-
G	MAT Credit Entitlement	(523)	8
	Net Profit as per Ind AS	4,757	1,013

- Revenue from operations for the current quarter and Year Ended are not comparable with previous periods, since sales for the current quarter are net of Goods and Services Tax (GST), whereas excise duty formed part of the other expenses in the previous periods.
- The Company had made an Initial Public Offer (IPO) during the Quarter ended 30th September 2017, for 33,93,425 equity shares of Rs. 10 each, comprising of 3,39,750 fresh issue of equity shares by the Company and 30,53,675 equity shares offered for sale by Selling share holders. The equity shares were issued at a price of Rs. 1766 per share (including premium of Rs. 1756 per share). Out of the total proceeds from the IPO of Rs. 59,928 Lakhs, the Company's share was Rs. 6,000 Lakhs from the fresh issue of 339,750 equity shares. Fresh equity shares were allotted by the Company on 14th September 2017 and the shares of the Company were listed on the stock exchanges on 18th September 2017.

Details of utilization of IPO Proceeds are as follows :

Particulars	Object of the Issue as per Prospectus	Total Utilization Up to Mar. 2018	(Rupees in Lakhs)
			Amount Pending Utilization
Re-payment/pre-payment, in full or in part, of certain borrowings availed by the Company	2,200	2,200	-
Setting up a unit for manufacturing of LED TVs at the Tirupati (A.P)	758	-	758
Finance the enhancement of our backward integration capabilities in the lighting products vertical at Dehradun Facility	886	-	886
Upgradation of the information technology infrastructure of the Company	1,063	367	696
General corporate purposes*	771	698	72
	5,678	3,265	2,412
IPO Expenses*	322	288	
Total	6,000		

Note : The company has deposited Rs 2400 Lakhs in schedule banks as Fixed deposit and balance in IPO Current account in schedule bank.

* Estimated IPO expenses reduced by 20 Lakhs and accordingly expense transferred to General Corporate Expenses

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on May 26, 2018. The Limited Review for the quarter ended 31st March, 2018, has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulation, 2015.
- Figure of the previous periods have been regrouped/rearranged, wherever necessary

For Dixon Technologies (India) Limited


(Atul B. Lall)
(Managing Director)

Place : Noida
Date : 26.05.2018



DIXON TECHNOLOGIES (INDIA) LIMITED

REGISTERED OFFICE

B14 & 15, PHASE II, NOIDA

UTTAR PRADESH-201305

CIN: L32101UP1993PLC066581, Website: www.dixoninfo.com

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2018

(Rupees in Lakhs)

Particulars	As at 31st March	As at 31st March
	2018	2017
	Audited	Audited
1 ASSETS		
<u>NON-CURRENT ASSETS</u>		
(a) Property, Plant & Equipment	17,883	13,643
(b) Capital work-in-progress	1,255	196
(c) Intangible assets	21	13
(d) Intangible assets under development	339	-
	19,498	13,852
(e) Financial Assets		
(i) Investments		
(ii) Trade Receivables	446	-
(iii) Other Financial Assets	25	39
(f) Deferred Tax Assets (Net)	-	25
(g) Other Non-Current Assets	1,383	1,183
	1,854	1,247
2 CURRENT ASSETS		
(a) Inventories	32,234	28,220
(b) Financial Assets		
(i) Investments	1,112	-
(ii) Trade Receivables	29,628	28,021
(iii) Cash and Cash Equivalents	1,267	271
(iv) Bank balances other than (iii) above	3,146	1,262
(v) Other Financial Assets	1,661	1,525
(c) Other Current Assets	6,154	2,956
(d) Current Tax Assets	2,033	1,514
	77,235	63,769
TOTAL ASSETS	98,587	78,868
<u>EQUITY AND LIABILITIES</u>		
<u>Equity</u>		
(a) Equity Share Capital	1,133	1,099
(b) Other Equity	30,365	18,608
	31,498	19,707
<u>LIABILITIES</u>		
1 <u>NON-CURRENT LIABILITIES</u>		
(a) Financial Liabilities:		
(i) Borrowings	800	989
(b) Provisions	362	317
(c) Deferred Tax Liabilities (Net)	407	-
	1,569	1,306
2 <u>CURRENT LIABILITIES</u>		
(a) Financial Liabilities:		
(i) Borrowings	3,264	3,306
(ii) Trade Payables		
Total outstanding dues of Micro & small enterprises	1,306	1,770
Total outstanding dues of others	50,169	48,531
(iii) Other Financial Liabilities	1,138	1,100
(b) Other Current Liabilities	6,850	1,272
(c) Provisions	382	268
(d) Current Tax Liabilities (Net)	2,412	1,609
	65,521	57,856
TOTAL EQUITY & LIABILITIES	98,587	78,868



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Audited Consolidated Segment wise Revenue , Results, Assets, Liabilities

(Rupees in Lakhs)

	Segment wise Performance	Quarter Ended			Year Ended	
		31st Mar. 2018	31st Dec 2017	31st Mar. 2017	31st Mar. 2018	31st Mar. 2017
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue					
	Washing Machine	8,102	7,176	4,212	25,028	18,803
	Moulding	2,936	2,767	1,911	10,542	7,803
	Mobiles	7,722	15,835	19,511	67,582	82,890
	Other Electronics	43,971	44,717	38,540	192,116	148,106
	Total Income From Operations (Gross)	62,731	70,495	64,174	295,268	257,602
	Less : Inter Segment Revenue	2,947	2,461	1,907	9,929	7,730
	Net Income From Operations (Gross)	59,784	68,034	62,267	285,339	249,872
2	Segment Results					
	Washing Machine	579	611	16	1,989	1,696
	Moulding	487	195	223	927	845
	Mobiles	61	165	-5	604	442
	Other Electronics	1,914	2,142	1,971	8,626	6,873
	Profit/(Loss) Before Finance Cost & Tax	3,041	3,113	2,205	12,145	9,856
	Less: Finance Cost	429	255	233	1,345	1,554
	Less: Un-allocable Expenses / (Income)(Net)	586	626	563	1,977	1,663
	Profit/(Loss) Before Tax	2,026	2,232	1,409	8,823	6,639
3	Segment Assets					
	Washing Machine	10,498	10,079	5,019	10,498	5,019
	Moulding	4,512	3,705	2,788	4,512	2,788
	Mobiles	25,964	24,442	28,511	25,964	28,511
	Other Electronics	46,899	57,014	36,710	46,899	36,710
	Unallocated Assets	10,714	12,488	5,840	10,714	5,840
	Total	98,587	107,728	78,868	98,587	78,868
4	Segment Liabilities					
	Washing Machine	1,888	3,122	1,141	1,888	1,141
	Moulding	1,370	1,017	1,643	1,370	1,643
	Mobiles	24,563	23,109	27,506	24,563	27,506
	Other Electronics	31,544	39,218	22,064	31,544	22,064
	Unallocated Liabilities	7,724	11,235	6,807	7,724	6,807
	Total	67,089	77,701	59,161	67,089	59,161

The company has reported segment information as per Indian Accounting Standards-108 "Operating Segments" (IND AS -108). The identification of operating segment is consistent with performance assessment and resource allocation by the chief operating decision maker.



For Dixon Technologies (India) Limited

(Signature)
(Atul B. Lall)

Place : Noida
Date : 26.05.2018

(Managing Director)
(DIN : 00781436)

Dixon

An ISO 9001 : 2008, 14001 : 2004 Company

Dixon Technologies (India) Ltd.

(Formerly Known as Dixon Technologies (India) Pvt. Ltd)

CIN : L32101UP1993PLC066581

Regd. Office : B-14 & 15, Phase-II, Noida-201305, (U.P.) India, Ph.: 0120-4737200

E-mail : info@dixoninfo.com. Website : http://www.dixoninfo.com, Fax : 0120-4737263

26th May, 2018

To Secretary Listing Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai – 400 050
Scrip Code - 540699 ISIN: INE935N01012	Scrip Code- DIXON ISIN: INE935N01012

Subject: Declaration pursuant to Regulation 33(3)(d) of SEBI (listing obligations & Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

In compliance with the provisions of Regulation 33(3)(d) of SEBI (Listing and Obligations & Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing and Obligations & Disclosure Requirements)(Amendment) Regulations, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016, M/s. Singhi & Co. chartered accountants, Statutory Auditors of the Company have provided un-modified opinion on the audited standalone and consolidated financial results for the year 31st March, 2018.

You are kindly requested to take the aforesaid on your records.

Thanking You,

For DIXON TECHNOLOGIES (INDIA) LIMITED



**Saurabh Gupta
(Chief Financial Officer)**



Annexure-B

Brief Profile of S. N. Dhawan & Co LLP

Name of the Firm	S.N. DHAWAN & Co LLP
Firm Registration Number	000050N/N500045
Founder	S. N. Dhawan
Year to establishment	1940
Area of expertise	Governance, risk & compliance, Accounting & outsourcing, Financial advisory services, Taxation etc.
Located in	Delhi
Clientele	Apollo Munich, GE appliances, Haier, Dena Bank, Alstom etc.
Other info	Member firm of Mazars and have access to their technical expertise and audit tools .

Annexure-C

Appointment of DR. R. C. Chopra as Additional Director in the capacity of "Non- executive and Non Independent Director" with effect from 14th July, 2018

Reason for appointment:

Dr. R. C. Chopra has been associated as an Independent Director of the Company since 14th July, 2008, whose term of 10 years under Companies Act, 2013 to serve as an Independent Director shall expire on 13th July, 2018.

Considering the experience of Dr. Chopra and the achievements Company has witnessed under the guidance of Dr. Chopra, the Company wish to continue to avail the services of Dr. Chopra. Given that Dr. Chopra's term is expiring on 13th July, 2018, therefore, his term as an additional Director in the capacity of Non- Executive Director shall commence with effect from 14th July, 2018.

Following are the Brief details of Dr. R. C. Chopra:

S.No	Name of Director	Dr. R. C. Chopra
1	Date of Birth	January 21 st , 1947
2	Date of Appointment/ Re-appointment	14.07.2018
3	Qualification	He holds a degree of doctor of philosophy (science) from the University of Bombay. He superannuated as Scientist 'G' - from the Department of Information Technology



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		(presently known as MeitY).
4	Expertise in Specific area	He has over 32 years of experience in the electronics industry.
5	Directorships in other Companies	<ol style="list-style-type: none"> 1. Onicra Credit Rating Agency of India Limited 2. Onicra Credit Information Company Limited
6	Membership / Chairman of Committees (other than the Company)	<ol style="list-style-type: none"> 1. Onicra Credit Information Company Limited- Audit Committee- Member 2. Onicra Credit Rating Agency of India Limited-Audit Committee - Member 3. Onicra Credit Rating Agency of India Limited- Nomination and Remuneration Committee- Member
7	Disclosure of relationships between Directors	No relation



Abhishek