



SHALIBHADRA FINANCE LIMITED

CIN : L65923MH1992PLC064886

Corporate Office :

3, Kamat Industrial Estate,
396, Veer Savarkar Marg,
Opp. Siddhi Vinayak Temple,
Next to Chintamani Jewellers,
Prabhadevi, Mumbai - 400 025.

Phone : 2432 2993 / 2432 2994

2422 4575 / 2438 2607

Fax : 2432 3005

E-mail : shalibhadra_mum@yahoo.co.in

To,
The Manager,
The Bombay Stock Exchange,
Mumbai.

Date: 30th May, 2018.

Dear Sir,

Re : Audited Financial Result along with Auditors Report of the company for the quarter and year ended 31st March, 2018.

Ref Code no.:511754.

With reference to the above we are enclosing herewith the Auditors Report of the company for the Quarter & Year ended 31st March, 2018.

We are also enclosing herewith statement of Assets & Liabilities for the year ended 31st March, 2018.

Kindly take on your record, and acknowledge the receipt of the same.

Thanking You,
Yours Faithfully,

For, SHALIBHADRA FINANCE LIMITED.


MINESH MUKUND DOSHI
MANAGING DIRECTOR.



VORA & ASSOCIATES
CHARTERED ACCOUNTANTS

101-103, REWA CHAMBERS
31, NEW MARINE LINES
MUMBAI - 400 020. INDIA

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Auditor's Report on Quarterly and Yearly to Date Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors,
SHALIBHADRA FINANCE LTD
3, Kamat Industrial Estate,
Opp. Siddhivinayak Temple,
396, Veer Savarkar Marg,
Prabhadevi,
Mumbai- 400 025

We have audited the accompanying statements of financial results of **SHALIBHADRA FINANCE LIMITED** for the quarter and year ended 31st March 2018 attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR / CFD / FAC / 62 / 2016 dated July 5, 2016. The standalone financial results for the quarter ended 31st March 2018 are the derived figures between the audited figures in respect of the year ended 31st March 2018 and the published year to date figures upto 31st December 2017 being the date of the end of the 3rd Quarter of the current financial year subjected to limited review.

This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards ('AS') prescribed u/s 133 of the Companies Act, 2013 read with relevant rules there under ('AS') and other accounting principles generally accepted in India. Our responsibility is to issue a Report on the Statement based on our audit. Attention is drawn to the fact that the figures for the quarter ended March 31, 2018 as reported in the Statement are the balancing figures in respect of the year ended March 31, 2018 and published year to date figures up to end of the third quarter of the relevant financial year. The figures up to end of the third quarter are only reviewed and not subject to audit.

We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material





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misstatements. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including assessment of the risks of the material misstatements of the financial statement, whether due to fraud or error. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR / CFD / FAC / 62 / 2016 dated July 5, 2016 in this regard; and

(ii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the Net Profit and other financial information of the Company for the quarter ended March 31, 2018 as well as year to date results for the year ended March 31, 2018

For VORA & ASSOCIATES
CHARTERED ACCOUNTANTS
(ICAI Firm Reg. No.: 111612W)

Bmvole



BHAKTI M. VORA
PARTNER
(Membership No.: 148837)

PLACE: MUMBAI
DATED: 30 MAY 2018

SHALIBHADRA FINANCE LIMITED

CIN : L65923MH1992PLC064886

Regd. Office : 3, Kamat Industrial Estate, 396, Veer Savarkar Marg,
Opp. Siddhi Vinayak Temple, Prabhadevi, .
Mumbai - 25

Part I

	Statement of Standalone Audited Results Particulars	For the Quarter ended (Rs. In Thousand)			Year Ended (Rs. In Thousand)	
		3 months ended 31 Mar 2018	3 Months ended 31 Dec 2017	Corresponding 3 months ended 31 Mar 2017	Year to date Figures for Period ended 31 Mar 2018	Previous year ended 31 Mar 2017
		Audited	Audited	Audited	Audited	Audited
1	Income from Operations					
	Income from Retail Finance	56,763.00	49,668.00	44,931.00	193,963.00	156,408.00
	Total Income from operations (Net)	56,763.00	49,668.00	44,931.00	193,963.00	156,408.00
2	Expenses					
	a. Employees Benefit Expenses	5,695.00	5,185.00	4,583.00	18,311.00	13,087.00
	b. Administrative & Other Expenses	8,652.00	6,816.00	14,489.00	30,728.00	34,432.00
	c. Depreciation and amortisation expense	171.00	159.00	122.00	615.00	471.00
	Total Expenses	14,518.00	12,160.00	19,194.00	49,654.00	47,990.00
3	Profit from Operations before Other Income, Finance costs & Exceptional Items (1-2)	42,245.00	37,508.00	25,737.00	144,309.00	108,418.00
4	Other Income	-	-	-	-	-
5	Profit from ordinary activities before Finance cost & Exceptional Items (3+4)	42,245.00	37,508.00	25,737.00	144,309.00	108,418.00
6	Finance Costs	19,655.00	17,051.00	11,383.00	65,010.00	43,519.00
7	Profit from ordinary activities after Finance Costs but before Exceptional Items(5+6)	22,590.00	20,457.00	14,354.00	79,299.00	64,899.00
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	22,590.00	20,457.00	14,354.00	79,299.00	64,899.00
10	Tax expense	7,023.00	6,346.00	5,413.00	22,623.00	21,880.00
11	Net Profit from Ordinary Activities after tax (9-10)	15,567.00	14,111.00	8,941.00	56,676.00	43,019.00
12	Extraordinary Item (Net of tax expense Rs. Lakhs)	-	-	-	-	-
13	Net profit for the period (11+12)	15,567.00	14,111.00	8,941.00	56,676.00	43,019.00
14	Share of Profit of associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit after taxes, minority interest and share of profit of associates (13+14+15)	15,567.00	14,111.00	8,941.00	56,676.00	43,019.00
17	Paid -up equity share capital (Face value of the share Rs. 10)	50,031.00	50,031.00	50,031.00	50,031.00	50,031.00
18	Reserve excluding Revaluation					
	Reserve as per balance sheet of previous accounting year	-	-	201,512.00	258,188.00	201,512.00
19	Earnings per share (EPS) before extraordinary items (of Rs 10 each) (not annualised):					
	a) Basic	3.11	2.82	1.79	11.33	8.60
	b) Diluted	-	-	-	-	-
9 (i)	Earnings per share (EPS) after extraordinary items (of Rs 10 each) (not annualised):					
	a) Basic	3.11	2.82	1.79	11.33	8.60
	b) Diluted	-	-	-	-	-

PART II

SELECT INFORMATION FOR THE QUARTER ENDED 31st March 2018

PARTICULARS	3 months ended 31 Mar 2018	3 Months ended 31 Dec 2017	Corresponding 3 months ended 31 Mar 2017	Year to date Figures for Period ended 31 Mar 2018	Previous year ended 31 Mar 2017
	Audited	Audited	Audited	Audited	Audited
A PARTICULARS OF SHAREHOLDING					
1 Public Shareholding					
- Number of shares	2431909	2431909	2431909	2431909	2431909
- Percentage of Shareholding	48.61%	48.61%	48.61%	48.61%	48.61%
2 Promoters and promoter group Shareholding **					
a) Pledged/Encumbered					
- Number of shares	430000	430000.00	Nil	430000	Nil
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	16.72%	16.72%		16.72%	
- Percentage of shares (as a % of total share capital of the company)	8.59%	8.59%		8.59%	
b) Non-Encumbered					
- Number of shares	2141191	2141191	2571191	2141191	2571191
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	83.28%	83.28%	100.00%	83.28%	100.00%
- Percentage of shares (as a % of total share capital of the company)	42.80%	42.80%	51.39%	42.80%	51.39%

B Investor Complaints

Particulars	3 months ended 31st March 2018
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Notes:

- 1) The above Quarterly Results (Provisional) have been reviewed by the Audit Committee & taken on record by the Board of Directors at its meeting held on 30th May, 2018
- 2) In the opinion of the Board Of Directors, there is only one Major segment, hence, no separate segments are reported as prescribed under AS - 17, "Segment Reporting".
- 3) As intimated by the company's Registrars, the investors complaints pending as on 31st March 2018 and as at 31st December 2017 were Nil.
- 4) Provision for Current Taxation for the quarter ended 31st March 2018, is calculated and provided at applicable rates.
- 5) Figures have been re-classified / regrouped / re-arrange wherever necessary.

By Order of the Board
For Shalbhadra Finance Ltd

Place : Mumbai
Date : 30th May, 2018

Managing Director

Shalibhadra Finance Limited

Balance Sheet


Amounts in INR

Particulars	Note Number	As at 31 Mar 2018	As at 31 Mar 2017
Equity and Liabilities			
Shareholder's Funds			
Share capital	2	50,031,000	50,031,000
Reserves and surplus	3	258,188,031	201,512,426
Total shareholder's funds		308,219,031	251,543,426
Non - current liabilities			
Long term borrowings	4	594,954,473	428,019,818
Other long term liabilities	5	16,829,583	14,829,336
Long term provisions	6	-10,692,303	-20,890,047
Deferred tax liabilities (net)	7	1,873,434	1,550,235
Total non - current liabilities		602,965,187	423,509,342
Current liabilities			
Trade payables	8	565,543	3,817,811
Short term provisions	9	31,776,098	34,972,711
Other Current Liabilities	10	9,109,080	14,077,003
Total Current liabilities		41,450,721	52,867,525
Total of Equity and liabilities		952,634,939	727,920,295
Assets			
Non current assets			
Investment	11	12500000	12500000
Fixed Assets			
Tangible assets	12	19,814,842	15,931,459
Long term loans and advances	13	-2,343,616	783,707
Other non-current assets	14	294,714,271	227,212,511
Total non current assets		324,685,497	256,427,678
Current assets			
Inventories	15	593,901,860	457,582,340
Sundry Debtors (Less than 6 months)	16	5,152	-
Cash and cash equivalents	17	31,949,474	12,175,056
Other Current Assets	18	2,092,956	1,735,220
Total current assets		627949442	471492617
Total assets		952,634,939	727,920,295

Significant accounting policies and notes on accounts 1

As per our report of even date

For Vora & Associates
Chartered Accountants
Firm Registration Number: 111612W



Bhakti M. Vora

Partner

Membership Number: 148837

For and on behalf of Board of Directors of
Shalibhadra Finance Limited


Mitesh M. Doshi
Managing Director


Vatsal M. Doshi
Director


Palak V Patani
Chief Financial Officer

Place: Mumbai
Date: 30th May, 2018

Place: Mumbai
Date: 30th May, 2018