



khaitan (India) Limited
CIN No. L10000WB1936PLC008775

Phone : (033) 4050 5000
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30th May, 2018

The National Stock Exchange of India Ltd.
BSE Limited (Bombay Stock Exchange)

Dear Sir,

Sub: Outcome of the Board Meeting held on 30.05.2018

Reg: BSE Security Code: 590068, NSE Symbol: KHAITANLTD

This is to inform you that the Board at its meeting held on Wednesday 30th Day of May, 2018, inter-alia has approved and taken on record the Audited Financial Results for the Quarter and Year ended 31st March, 2018.

In term of Regulation 33 read with other relevant regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, pleased find enclose herewith copy of Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2018.

The meeting of the Board of Directors of the company commenced at 2.00 p.m. and concluded at 11.20 P.M.

This is for your information and records.

Thanking You
Yours faithfully
For KHAITAN (INDIA) LIMITED

Manoj Kumar Jain
Chief Financial Officer

Listing Department
National Stock Exchange of
India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra Kurla Complex
Bandra East
MUMBAI - 400 051

Dept. of Corporate Services
BSE Limited
(Bombay Stock Exchange)
Floor 25, P.J.Towers, Dalal St.
MUMBAI - 400 001

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Limited Review Report For The Quarter Ended 31st March, 2018

To,
The Board of Directors,
Khaitan (India) Ltd

We have reviewed the accompanying statement of unaudited financial results of **Khaitan (India) Ltd** for the quarter ended 31st March, 2018 (the statement) being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) regulations, 2015, read with circular no. CIR/CFD/FAC/62/2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conduct our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. K. Tulsyan & Co. LLP
Chartered Accountants



(Ravindra Kumar Sarraf)
Partner

M. No.-300785
F.R.No.-326740E/E300015

Date: 30/05/2018
Place: Kolkata

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

Rs. In Lakhs

Sl. No.	Particulars	Quarter Ended				Year ended	
		31.03.2018	31.12.2017	31.03.2017	31.12.2017	31.03.18	31.03.17
		Audited	Unaudited	Audited	Unaudited	Audited	
1	Income:						
a	Revenue from Operations	3,249.25	1,852.73	825.56	4,658.70	7,907.95	1,596.34
b	Other Income	328.78	18.14	25.88	52.91	381.69	404.00
	Total Income	3,578.03	1,870.87	851.44	4,711.61	8,289.64	2,000.34
2	Expenses:						
a	Cost of Materials Consumed	276.21	16.08	71.11	17.24	293.45	257.99
b	Purchases of Trading Goods	2,743.34	1,661.34	434.09	4,095.15	6,838.49	703.19
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(422.45)	(362.68)	26.05	(448.98)	(871.43)	(92.23)
d	Excise Duty on Sale of Goods	-	-	10.56	-	-	22.24
e	Employee benefits expense	373.40	280.28	57.12	447.06	820.46	223.98
f	Finance Cost	177.18	14.59	(179.94)	43.59	220.77	176.71
g	Depreciation & Amortisation Expenses	51.87	48.31	85.18	155.32	207.19	214.01
h	Other expenses	325.69	165.00	70.87	289.46	615.15	243.72
	Total Expenses	3,525.24	1,822.92	575.04	4,598.84	8,124.08	1,749.61
3	Profit before Tax (1-2)	52.79	47.95	276.40	112.77	165.56	250.73
4	Tax Expenses:						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
	Total tax expenses	-	-	-	-	-	-
6	Profit for the year (3-4)	52.79	47.95	276.40	112.77	165.56	250.73
	Other Comprehensive Income						
A	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(624.58)	(3.51)	-	(10.52)	(635.10)	20.75
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income for the Year	(624.58)	(3.51)	-	(10.52)	(635.10)	20.75
7	Total Comprehensive Income for the Year	(571.79)	44.44	276.40	102.25	(469.54)	271.48
8	Paidup Equity Share Capital (Face Value per share Rs.10/-)	475	475	475	475	475	475
9	Reserve and Surplus (Excluding Revaluation Reserve) as per Balance Sheet of Year End						
10	Earning Per equity share of Rs.10/- each Basic and Diluted (Rs.)	1.11	1.01	5.82	2.37	3.49	5.28

Notes:

- The above unaudited results for the Quarter and Nine Months ended 31st December, 2016 have been reviewed by the Audit Committee and approved by the Statutory Auditors have conducted the Limited Review of the above Financial Results.
- The Figures for the Quarter ended 31st December, 2016 and for the corresponding Quarter ended 31st December, 2015 are the balancing figures between the Company operates predominantly only in one business segment, viz., Electrical Goods which is the primary segment.
- The sales of the Company is mainly in India and Export sales being less than 10% of the total turnover of the Company, there are no reportable Extraordinary Item represents Loss by fire of Stocks and Fixed Assets at Hyderabad Unit on 10.05.2015. The Stocks and Fixed Assets are fully Insured
- Joint Lenders Forum has invoked Strategic Debt Restructuring Scheme with reference date as 17th August, 2016. The restructuring exercise is in progress.
- Previous Year's / period's figures have been regrouped/re-arranged wherever necessary.

Notes:

- The Board of Directors does not have sufficient numbers of Independent Directors to Constitute the Audit Committee under Section 177 of the Companies Act, 2013 and Regulation 17 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015. Hence the accounts were approved directly by the Board of Directors at their meeting held on 30th May, 2018.
- The figures for the Quarter ended 31st March, 2018 are the balance figure between audited figures in respect of full financial year and the published year to date reviewed figures upto the end of the third quarter ended on 31st December, 2017.
- The figures for the quarter ended 31st March, 2017 are drawnup in accordance with Regulation 33 of the SEBI Regulation. These are the balancing figures, as prepared by the Company's management, between audited figures in respect of the full financial year and the published year to date unaudited figures upto the end of the third quarter of the 31st December, 2017 as adjusted on account of transition from Indian GAAP to Ind As.
- The Statutory Auditors have conducted the Audit of the above Financial Results.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company has adopted Ind AS from 1st April, 2017, with a transition date of 1st April, 2016 and accordingly results for the Year ended 31st March, 2017 have been restated, to comply with the requirement of Ind AS and to make them comparable with those of the current Year ended 31st March, 2018.



5(a) Reconciliation of Unaudited financial results as previously reported (referred to as "Previous GAAP") and Ind AS for the Year ended 31st March, 2017 is as under:

(Rs. in Lacs)

Particulars	Three months	Year Ended
	Ended 31.03.2017 Audited	31.03.2017 Audited
Net Profit/(Loss) as per Previous GAAP (after tax)	276.40	250.73
Add/(Less) - Effect of transition to Ind AS :		
Reclassification of actuarial gain/(loss) arising in respect of employee benefits scheme to other comprehensive income (net of tax)	-	20.75
Net impact of Ind AS adjustments		
Net Profit/(Loss) for the year as reported under Ind AS	276.40	271.48
Other comprehensive income (net of tax) as reported under Ind AS	0.00	20.75
Total comprehensive income as reported under Ind AS	276.40	271.48

5(b) Under the previous GAAP and Ind AS, the Company has recognized costs related to its post-employment defined benefit plan on an actuarial basis. However, under the previous GAAP, the entire cost, including actuarial gains and losses, was charged to the Statement of Profit and Loss where as under Ind AS, re-measurements of defined benefit plan are recognized in the Balance Sheet with a corresponding debit or credit to equity through other comprehensive income (OCI).

6) As regards observations of the Auditors on the Unaudited Financial Results for the Year ended 31st March, 2018 in their Review Report, it is stated that said observations are self explanatory and the impact thereof on the profit or loss of the Company for the Year ended 31st March, 2018 can only be ascertained on final determination of issues.

7) The Company operates predominantly in three business segment, viz., Agriculture, Manufacturing of Sugar & Trading of Electrical goods. The sales of the Company is mainly in India and Export sales being less than 10% of the total turnover of the Company, there are no reportable geographical segments.

8) The figures of previous periods have been regrouped/reclassified wherever necessary to make them comparable with those of the current period.

Place of Signature : Kolkata
Date: 30th May, 2018



(Rs. in lakhs)

Sl. No.	Particulars	YEAR ENDED	
		31.03.2018 Unaudited	31.03.2017 Audited
A	ASSETS		
1	Non-current assets		
a.	Property, plant and equipment	5,388.85	5,595.27
b.	Capital work - in - progress	-	-
c.	Investment Properties	25.14	25.14
d.	Intangible Assets	-	-
e.	Financial Assets	-	-
(i)	Investments	1,107.60	1,331.52
(ii)	Trade Receivables	-	231.57
(iii)	Loans	78.47	93.09
f.	Deferred Tax Assets (net)	326.44	326.44
g.	Current Tax Assets (net)	-	-
h.	Other non-current assets	116.40	466.13
	Sub -Total- Non Current Assets	7,042.90	8,069.16
2	Current assets		
a.	Inventories	899.07	249.23
b.	Biological Assets	1,051.44	853.57
b.	Financial Assets	-	-
(i)	Investments	-	-
(ii)	Trade Receivables	2,247.58	187.38
(iii)	Cash and cash equivalents	9.02	5.09
(iv)	Bank balances other than Cash and Cash equivalents	-	-
(v)	Loans	119.39	87.29
(vi)	Other Financial Assets	-	-
c.	Other current assets	52.88	21.86
	Sub - Total - Current Assets	4,379.38	1,404.42
	TOTAL ASSETS (1+2)	11,422.28	9,473.58
B	EQUITY AND LIABILITIES		
1	Equity		
a.	Share Capital	475.00	475.00
b.	Other Equity	3,236.76	3,706.29
	Sub-Total - Equity	3,711.76	4,181.29
2	Liabilities		
	Non Current Liabilities		
a.	Financial Liabilities		
(i)	Borrowings	3,046.93	1,060.36
(ii)	Other Financial Liabilities	-	-
b.	Other non current Assets	76.59	77.39
c.	Provisions	100.02	33.20
	Sub-Total Non-Current Liabilities	3,223.54	1,170.95
3	Current Liabilities		
a.	Financial Liabilities		
(i)	Borrowings	615.31	2,247.56
(ii)	Trade Payable	2,451.20	1,074.46
(iii)	Other Financial Liabilities	1,045.54	726.04
b.	Other Current Liabilities	371.08	56.50
c.	Provisions	3.85	16.78
	Sub-Total- Current Liabilities	4,486.98	4,121.34
	Total - Equity and Liabilities	7,710.52	5,292.29
	TOTAL - EQUITY AND LIABILITIES (1+2+3)	11,422.28	9,473.58

Notes:

- The above unaudited results for the Quarter and f Year ended 31st March, 2018 have been reviewed by the Audited Committee and approved by the Board of Directors at its Meeting held on 30th May, 2018.
- The Statutory Auditors have conducted the Limited Review of the above Financial Results.
- The Figures for the Year ended 31st March, 2018 and for the corresponding Year ended 31st March, 2017 are the balancing figures between unaudited figures in respect of the six months and the published year to date figures upto the third quarter of the respective financial ended on 31st March..
- The Company operates predominantly in Three business segment ,viz , Agriculture, Manufacturing of Sugar & Trading of Electrical goods.
- The sales of the Company is mainly in India and Export sales being less than 10% of the total turnover of the Company, there are no reportable geographical segments.

PLACE: KOLKATA
 DATE: 30th May, 2018



KHAITAN INDIA LIMITED
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 EMAIL: kilsugar@vsnl.net; Website: www.khaitansugar.com
 Phone: 03340505000
 CIN:L10000WB1936PLC008775
REPORTING OF BUSINESS SEGMENT INFORMATION

S.N	PARTICULARS	Rs. In Lakh					
		Quarter ended			Year Ended		Previous Year ended
		31.03.2018 (Audited)	31.12.2017 (Unaudited)	31.03.2017 (Audited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)	31.03.2017 (Audited)
I	Segment Revenue						
	(a) Electrical Goods	3,245.98	1,943.16	441.70	2,755.80	7,944.94	856.05
	(b) Sugar	79.50	8.27	352.20	33.51	121.28	889.14
	(c) Agriculture	158.16	13.82	(32.80)	51.44	223.42	140.66
	Total	3,483.64	1,965.25	761.10	2,840.75	8,289.64	1,885.85
	Less: Inter Segement Revenue	-	-	-	-	-	-
	Revenue from Operations	3,483.64	1,965.25	761.10	2,840.75	8,289.64	1,885.85
II	Segment Results(Profit before Finance Cost and Taxes)						
	(a) Electrical Goods	364.72	4.58	461.98	191.61	560.92	260.60
	(b) Sugar	(195.47)	(112.25)	(79.29)	(134.04)	(441.76)	(95.87)
	(c) Agriculture	71.71	166.22	70.42	29.24	267.17	283.46
	Total	240.96	58.55	453.11	86.81	386.33	448.19
	Less:	-	-	-	-	-	-
	(a) Finance Cost	177.18	14.58	(176.71)	29.00	220.77	(176.71)
	(b) Other Unallocable (Income)	-	-	-	-	-	-
	Profit Before Tax	63.78	43.97	276.40	57.81	165.56	271.48
III	Segment Assets						
	(a) Electrical Goods	533.58	43.97	2,868.93	3,613.27	5,400.92	2,868.93
	(b) Sugar	(66.11)	87.94	1,474.57	1,336.13	1,293.95	1,474.57
	(c) Agriculture	46.67	131.92	5,130.08	5,141.91	5,362.50	5,130.08
	Total Segment Assets	514.14	263.83	9,473.58	10,091.31	12,057.37	9,473.58
IV	Segment Liabilities						
	(a) Electrical Goods	548.19	263.83	3,760.01	3,374.25	6,842.02	3,760.01
	(b) Sugar	(179.58)	527.67	1,280.11	2,221.66	499.03	1,280.11
	(c) Agriculture	81.77	791.50	252.17	256.34	369.48	252.17
	Total Segment Liabilities	450.38	1,583.00	5,292.29	5,852.25	7,710.53	5,292.29



Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results
(Amount in Rs. Lakhs)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2018 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I. Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)	
1	Turnover / Total income	8,289.64	Not Ascertainable	
2	Total Expenditure	8,124.08		
3	Net Profit/(Loss) After Tax	165.56		
4	Earnings Per Share (in Rs.)	3.49		
5	Total Assets	11,422.28		
6	Total Liabilities	7,710.52		
7	Net Worth	3,711.76		
8	Any other financial item(s) (as felt appropriate by the management)	NIL		
II. Audit Qualification (each audit qualification separately):				
a. Details of Audit Qualification:				
<p>The balance due to / from creditors, parties to whom advances have been given and certain debtors are subject to i. confirmation.</p> <p>Deffered Tax Assets (Being recognised in the Balance Sheet) have not been written off amounting to Rs. 3,26,43,751/-, if the deffered Tax assets has been written off during the year, there would be a loss of Rs. 1,60,87,943/- as against the profit of Rs. 1,65,55,808/- shown in these financial statements. Deffered tax assets balance in the balance sheet would ii. amount to "NIL" as against Rs. 3,26,43,751/- as disclosed in this financial statements.</p>				
b. Type of Audit Qualification : Qualified Opinion				
c. Frequency of qualification: Point II (a) (i) since Year 2015-16 and Point II (a) (ii) Since earlier years				
d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:				
Not Applicable				
e. For Audit Qualification(s) where the impact is not quantified by the auditor:				
(i) Management's estimation on the impact of audit qualification:				
i) Regarding auditor qualification on balance due to / from creditors, parties to whom advances have been given and certain debtors which are subject to confirmations, the management is of the view that no materials adjustment will be required to be made on receipt of confirmations of the parties.				
ii) Deffered Tax assets represents brought forward balance for the earlier Years which shall be Written off in due course				
a) If management is unable to estimate the impact reasons for the same : Not applicable				
b) Auditor's Comments on (i) or (ii) above: Refer to Audit Qualification.				
As stated herein above, the impact with respect to above and consequential adjustments cannot be ascertained by the Management and as such cannot be commented upon by us.				



III. Signatories:

CEO/Chairman and Managing Director (As CEO / Managing Director id not available Signature of Director is Taken



CFO



Statutory Auditor



For V.K. Tulsyan & Co LLP
Chartered Accountants
Registration No. 326740E /
E300015

(CA Ravindra Kumar Sarraf)
Partner
M. No. 300785

Place: Kolkata

Date: 30.05.2018