

BEARDSELL LIMITED

Regd. Office: 47, Greams Road,

CHENNAI - 600 006. (INDIA)

Tel : 2829 32 96, 2829 09 00 GSTIN : 33AAACB1429P2ZP

CIN No.: L65991TN1936PLC001428

E-mail : ho@beardsell.co.in Website : www.beardsell.co.in

28th May, 2018

Sec: May: 2018

The Listing Manager,
National Stock Exchange of India Limited,
Exchange Plaza
Bandra Kurla Complex, Bandra (E)
Mumbai-400 051

Scrip Code: BEARDSELL

The Listing Manager
BSE Limited
Registered Office: Floor 25
P J Towers, Dalal Street,
Mumbai – 400 001

Scrip Code: 539447

Dear Sir,

Sub - Out Come of the Board of Directors Meeting held on 28th May, 2018 - reg

With reference to the above subject and regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015 the Board of Directors Meeting held at Bengaluru today (28th May, 2018, which commenced at And concluded at And P.M) have considered and approved the followings among other business:

- The Board has approved the Statement of Audited Financial Results for the quarter and year ended 31st March, 2018 along with Auditors Report (M/s. S.R.BATLIBOI & ASSOCIATES LLP, Chartered Accountants (ICAI Firm registration number: 101049W/E300004)
- 2) Mr.M.Krishnaswamy (FCMA No.5944), Practicing Cost Accountant appointed as the Cost Auditor of our Company for the year 2018-2019
- 3) Messrs. Lakshmmi Subramanian Associates, Practicing Company secretaries, Chennai appointed as the Secretarial Auditor of our Company for the year 2018-2019

Kindly take on record and acknowledge receipt

Thanking you,

Yours faithfully, For BEARDSELL LIMITED,

K.MURALI COMPANY SECRETARY



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

6th & 7th Floor - "A" Block Tidel Park, (Module 601, 701 & 702) No. 4, Rajiv Gandhi Salai, Taramani Chennai - 600 113, India

Tel: +91 44 6654 8100 Fax: +91 44 2254 0120

Auditor's Report On Quarterly and Year to Date Financial Results of Beardsell Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of Beardsell Limited

- 1. We have audited the accompanying statement of standalone financial results of Beardsell Limited ('the Company') for the quarter ended March 31, 2018 and for the year ended March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred as "the Regulation"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'), which are prepared in the manner stated in Paragraph 2 below.
- 2. The standalone financial results for the quarter ended March 31, 2018 and year ended March 31, 2018 which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company, have been prepared on the basis of the audited Standalone Ind AS Financial Statements as at and for the year ended March 31, 2018, the unaudited standalone financial results for the nine-month period ended December 31, 2017 and the relevant requirements of the Regulation and the Circular. The quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subject to limited review.
- 3. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended December 31, 2017 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone Ind AS financial statements as at and for the year ended March 31, 2018; and the relevant requirements of Regulation and the Circular.
- 4. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
- 5. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of the Regulation read with the Circular in this regard; and
 - ii. give a true and fair view of the net profit including other comprehensive income and other financial information for the quarter ended March 31, 2018 and for the year ended March 31, 2018.

S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

- 6. The comparative financial information of the Company for the corresponding quarter and year ended March 31, 2017 included in these standalone financial results, are based on the previously issued financial results prepared in accordance with the recognition and measurement principles, specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and audited by the predecessor auditor whose report for the year ended March 31, 2017 dated May 25, 2017 expressed an unmodified opinion on those Standalone Financial Statements, as adjusted for the differences in the accounting principles adopted by the Company on transition to the Ind AS, which have been audited by us.
- 7. Further, read with Paragraph 2 above, we report that the figures for the quarter ended March 31, 2018 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, as required under the Regulation and the Circular.

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For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004

per Bharath N S

Partner

Membership No.: 210934

Place: Bengaluru Date: May 28, 2018

S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

6th & 7th Floor - "A" Block Tidel Park, (Module 601, 701 & 702) No. 4, Rajiv Gandhi Salai, Taramani Chennai - 600 113, India

Tel: +91 44 6654 8100 Fax: +91 44 2254 0120

Auditor's Report on Consolidated Year to Date Financial Results of Beardsell Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of Beardsell Limited,

- 1. We have audited the accompanying statement of consolidated financial results of Beardsell Limited ('the Company'), comprising its subsidiary and controlled entity (together, 'the Group') for the year ended March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred as "the Regulation"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'), which are prepared in the manner stated in Paragraph 2 below.
- 2. The consolidated financial results for the year ended March 31, 2018 which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company, have been prepared on the basis of the audited Consolidated Ind AS Financial Statements as at and for the year ended March 31, 2018 and the relevant requirements of the Regulation and the Circular.
- 3. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the Consolidated Ind AS Financial Statements as at and for the year ended March 31, 2018 and the relevant requirements of Regulation and the Circular.
- 4. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
- 5. In our opinion and to the best of our information and according to the explanations given to us, these consolidated financial results for the year:
 - i. include the effect of the results of the following entities:
 - a. Sarovar Insulation Private Limited Subsidiary
 - b. M/s Saideep Polytherm Controlled Entity
 - ii. are presented in accordance with the requirements of the Regulation read with the Circular in this regard; and
 - iii. give a true and fair view of the net profit including other comprehensive income and other financial information for the year ended March 31, 2018.



S.R. BATLIBOL& ASSOCIATES LLP

Chartered Accountants

- 6. We did not audit the financial statements and other financial information, in respect of the subsidiary and controlled entity mentioned in Paragraph 5(i), whose financial statements include total assets of Rs. 4,063.78 lakhs and net assets of Rs. 100.46 lakhs as at March 31, 2018, and total revenues of Rs. 4,081.81 lakhs for the year ended March 31, 2018. These financial statements and other financial information have been audited by other auditors, which financial statements, other financial information and auditor's reports have been furnished to us by the management. Our opinion, in so far as it relates to such subsidiary and controlled entity is based solely on the reports of the other auditors. Our opinion is not modified in respect of this matter.
- 7. The comparative financial information of the Group for the corresponding year ended March 31, 2017 included in these consolidated financial results, are based on the previously issued financial results prepared in accordance with the recognition and measurement principles, specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and audited by the predecessor auditor whose report for the year ended March 31, 2017 dated May 25, 2017 expressed an unmodified opinion on those Consolidated Financial Statements, as adjusted for the differences in the accounting principles adopted by the Group on transition to the Ind AS, which have been audited by us / other auditors referred to in Paragraph 6 above, as applicable.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004

per Bharath N S

Partner

Membership No.: 210934

Place: Bengaluru Date: May 28, 2018



Statement of audited financial results for the quarter and year ended March 31, 2018 Rs. In lakhs unless otherwise stated
Mare 31, 200 (Audite



BEARDSELL LIMITED REGISTERED OFFICE: 47, GREAMS ROAD, CHENNAI 600 006 CIN: L65991TN1936PLC001428

Segment Results for financial results
In accordance with Ind AS 108 - "Operating Segment Reporting" and evaluation by the Chief Operating Decision Maker, operating segments of the Company consists of Insulation and Trading.

Reporting of Segment wise Revenue, Results, Assets, and Liabilities for the quarter and year ended March 31, 2018

Rs. In lakhs unless otherwise stated

			Standalone			Consolidated	Matal
		Quarter ended	rended	Year ended	ended	Year ended	nded
Particulars	March	December	March	March	March	March	March
	31, 2018	31, 2017	31, 2017	31, 2018	31, 2017	31, 2018	31, 2017
Seement Revenue	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
Insulation	3 853	3 221	4 143	14 060	01891	912.91	05.01
Trading	311	767	363	000	10,010	000	105
Total Revenue	4 164	3 488	4 406	15 054	17 867	17310	20 440
	7,107	5,400	7,700	10,004	1,007	0.10,11	20,44
Segment Results							
Insulation	492	65	391	995	2.114	1 073	2.097
Trading	7	30	29	29	49	29	4
Total Segment Results	499	95	420	1,024	2,163	1,102	2.14
Less: Finance costs	(122)	(111)	(117)	(444)	(444)	(549)	(55)
Less: Other un-allocable expenditure net of un-allocable income	(258)	(82)	(157)	(784)	(608)	(784)	(60
Add: Exceptional items (refer note (g) below)		245		245		245	
Profit before tax	119	147	146	41	1,111	14	974
Segment Assets							
Insulation	9,627	9,864	9,574	9,627	9,574	10,850	10,90
Trading	373	359	217	373	217	373	21
Un-allocable corporate assets	1,078	977	828	1,078	828	1,292	1,07
Total Segment Assets	11,078	11,200	10,619	11,078	10,619	12,515	12,189
Segment Liabilities							
Insulation	2,947	3,396	2,713	2,947	2,713	4,375	4.24
Trading	225	180	460	225	460	225	46
Un-allocable corporate liabilities	3,796	3,557	3,338	3,796	3,338	3,796	3,33
Total Segment Liabilities	6,968	7,133	6,511	6,968	6,511	8,396	8,045



Segment revenue and expenses represent relevant amounts that are either directly attributable to individual segment or are attributable to individual segment on a reasonable basis.

Segment assets and liabilities include all relevant amounts pertaining to a segment, which are directly attributable to individual segments or are attributable to individual segments on a reasonable basis.





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### Marchain* ### Ma	CHARLIEUL OF ASSES AND JABULINES	Standalone	
SINITS Common reserve states designated from reserve state designated from reserve state designated from reserve states designated from reserve states designated from reserve states designated from reserve states from reserve	Particulars		
Interpretation and origination	ASSETS		
Cool-bill (Cool-bill	Non current assets		1880885577
Copy and 100 are proposed 60 38 Interpacts asset under development 60 38 Investments in patholistics 21 21 Investments in patholistics 21 21 Ches investments in patholistics 48 36 Ches investments in patholistics 48 36 Characteristics 48 36 Characteristics 496 474 Investments 49 47 Investments 49 47 Investments 40 47 Investments 40 47 Investments	Property, plant and equipment	3,533	4,013
Timoral master and reference present and active present filt insignificant active and active present active and active present active and active present a	Capital work in progress	66	38
Investments in mobilities Investments in pathentily fina Investments in pathentily fina Investments in pathentily fina Cheer investments in pathentily fina Che	Intensible assets under development	60	1 1
Investments in principlific Investment	Financial assets		
Desire imprincisji film Other investments in princelij film Other investments in princelij film Desire recentedes Date recente	Investments in subsidiaries	21	21
Other investments Locate Locat	Investments in partnership firm	112	112
Loans 11 14 Underscribes 11 14 Offices 11 21 Offices 11 22 Offices monocontract accessed (cell) 4,005 4,374 Offices monocontract accessed (cell) 4,005 4,374 Uncomprises 4,005 4,374 Uncomprise access (cell) 4,005 4,374 Uncomprised 4,005 4,374 Uncomprised 4,005 4,374 Uncomprised 4,005 4,374 Uncomprised 4,005 4,005 Office monocontract access (cell) 4,005 4,005 Office access (cell) 4,005 4,005 4,005 Equity 4,005 4,005 4,005 4,005 Equity 4,005 4,005 4,005 4,005	Other investments	48	26
Obers controlles (or 1) 10 29 Obers control assets (ref.) 40 29 Ober control assets 40 29 Timbe resimbles 40 29 Cach & cont equivalents 40 29 Locats 40 29 Cach & cont equivalents 40 29 Discovery control assets 40 29 Other function assets 40 29 Other function assets 40 29 Other function assets 40 29 Ot	Loans	=	14
One-control for assets (right) 1,1 2,2 One-control for assets (right) 1,1 2,2 One-control for assets (right) 1,2 2,2 Office incontrol for assets 4,045 4,974 4,975 Turbe recircibelis 4,045 4,974 4,975 1,177 Conf. & cash equivalents 4,045 4,974 4,975 2,276 Conf. & cash equivalents 4,045 4,974 4,111 2,277 1,177 10,279 1,177 10,279 1,177 10,279 10,279 10,279 10,279 10,279 10,279 10,279 10,279 10,279 10,279 10,279 10,279 10,279 10,279 10,279 10,279 10,279 10,279 10,279 10,279 10,279 10,279 10,279 10,279 10,279 10,279 10,279 10,279 10,279 10,279 10,279 10,279 10,279 10,279 10,279 10,279 10,279 10,279 10,279 10,279 10,279 10,279 10,2	Trade receivables	10	28
Other americants assist (pix) 40 3 Other americants assist 4085 474 Intercent and intercent and the provision of the familiation of the	Ciners	114	92
Incentive assets 4,075 4,574 Homewholds 4,974 4,974 Flumidal assets 4,075 4,974 Flumidal assets 4,075 4,974 Flumidal assets 4,075 4,974 Tube receivables 4,075 4,075 Cach & cach equivalents 2,09 3,535 Cach & cach equivalents 2,09 1,074 4,10 Other caches 4,7 4,10 4,04 1,074 1,174 1,07 Other caches 4,07 4,07 4,07 1,07 1,07 1,07 1,07 1,07 1,07 1,07 1,07 1,07 1,07 1,07 1,07 1,07 1,07 1,07 1,07 1,07 1,07 1,07 1,07 1,07 1,07 1,07 1,07 1,07 1,07 1,07 1,07 1,07 1,07 1,07 1,07 1,07 1,07 1,07 1,07 1,07 1,07 1,07 1,07 1,07 1,07 1,07	Other non-current tax assets	62	<u> </u>
Terror a sarets Terror a s			4.374
Tuescaperis 10 contents	Current assets		
Transcent received control 4,093 3,536 Casa & cast equivelents 2,29 2,74 Casa & Cast equivelents 2,29 2,74 Casa & Cast equivelents 2,29 2,74 Bank chalcocs ofter than above 2,29 2,74 1,77 Learn 2,24 1,07 2,24 1,07 Other current assets 7,013 6,2,45 1,07 Other current sensity 2,02 4,03 1,04,99 QU/IVY and LASHIJITES 2,02 4,03 6,2,45 Other current sensities 2,02 4,03 6,2,45 Collect equity 1,07 4,119 4,109 Collect equity 2,02 4,03 1,467 Descriptions 2,04 4,110 4,188 Collect frameal liabilities 2,04 1,475 2,54 Descriptions 2,04 1,475 2,74 Deferred use installiabilities 2,04 1,577 1,765 Famical liabilities 2,04 2,57 1,765	Inventories	947	867
Cach & cash equividents 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,00	Trade receivables	2 0000	3636
Bank Alamones other than above 325 276 Loans 476 276 Chores 47 47 Chore current assets 47 47 Colte current assets 47 41 Colte current assets 47 47 QUITY and LASHITIES 41 41 QUITY and LASHITIES 522 41.83 Chief equity 522 46.83 Chief equity 522 46.83 Chief requity 522 46.83 Inhibities 52 4.108 4.108 Invariance inhibities 6 4.108 4.108 Borrowings 6 4.109 4.108 4.108 Deferred tax liabilities 6 4.109 4.108 4.108 4.108 4.108 4.108 4.108 4.108 4.108 4.108 4.108 4.108 4.108 4.108 4.108 4.108 4.108 4.108 4.108 4.108 4.108 4.108 4.108 4.108	Cash & cash equivalents	128	141
Loans 47 41 Other current assets 47 41 Other current assets 47 11,777 Other current assets 1,274 1,277 Other current assets 1,177 1,049 OUITY and LIABILITIES 4,178 1,049 Office or capital capital assets 55,2 4,48 Office or capital capital assets 5,24 4,48 Office or capital capital assets 4,10 4,10 Other fameral liabilities 1,309 1,467 Deferred tax liabilities (net) 1,309 1,407 Deferred tax liabilities (net) 1,309 1,407 Trade papalose 1,572 7 Benomeing due of mixro, small and medium enterprises 2,04 2,51 Toda or capital assets 2,04 2,51 Other famerical hisbilities 2,04 2,51 <	Bank balances other than above	329	276
Others 395 107 Other current assets 1,374 1,277 Other current assets 1,378 1,277 Other current assets 1,069 1,078 1,069 OULTY and LAMBILATIES 1,069 1,069 1,069 Other capital 562 448 1,069 Other capital 562 448 1,069 Other family 1,000 4,100 4,100 4,100 Decrease its liabilities 1,000 4,100 4,100 4,100 Other family instruction family	Loans	47	41
Count continuous both Count Coun	Others regard assets	95	107
Viril assets 11,078 11,078 10,619 QUITY and LIABILITIES 4,08 1,078 10,619 Equity Spine capital 562 3,68 3,640 Other equity 4,110 4,108 3,640 Borrowings 500 movings 1,309 1,407 1,408 Deferred tax liabilities 4 5 7 7 7 Provisions 1,407 1,407 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	Class Control Managery		6 245
QUITY and LIABILITIES Control equity Control equity Control equity S62 468 3.548 3.640 S62 468 3.548 3.640 S62 468 3.548 3.640 S62 468 3.548 3.640 A108	Total assets		
quity 562 468 Chequity share capital 3,548 3,640 Other capity 4,110 4,108 Inhabilities 4,108 4,108 Inhabilities 1,369 1,407 Other financial liabilities 1,309 1,407 Dorrowings 75 70 Deferred fax liabilities 75 70 Provisions 75 70 Deferred fax liabilities 75 70 Borrowings 75 70 Financial liabilities 1,572 1,766 Financial liabilities 1,572 1,766 Financial liabilities 2,056 1,329 Total outstanding dues of micro, small and medium enterprises 2,056 1,329 Total outstanding dues of micro, small and medium enterprises 2,056 1,329 Total outstanding dues of micro, small and medium enterprises 2,054 2,544 Total outstanding dues of micro, small and medium enterprises 2,04 2,621 Other financial liabilities 2,304 2,621	FOUTTY and LIABILITIES	1	
Equity share capital 562 468 Other equity 3,540 3,640 Total equity 4,110 4,108 Inbilities 4,110 4,108 Inbilities 5 4,10 Borrowings 1,309 1,467 Deterred fax liabilities 1,309 1,467 Deterred fax liabilities 1,309 1,467 Provisions 75 70 Deterred fax liabilities (net) 1,572 1,766 Provisions 1,572 1,766 Provisions 2,056 1,329 Trade payables 2,056 1,329 Trade powables 2,051 1,572 Total cutstanding dues of creditors only creditors	Equity		
Control equity Control	Equity share capital		468
habilities Incompanying 1,467 Financial liabilities 1,309 1,467 Borrowings 1,309 1,467 Cother financial liabilities 5 7 Provisions 184 224 Deferred tax liabilities 1,467 4 Provisions 1,467 4 Cotal quistanding dues of micro, small and medium enterprises 2,504 2,521 Total outstanding dues of creditors other than micro, small and medium enterprises 2,504 2,521 Other financial liabilities 2,504 2,521 Other functions 2,504 2,521 All	Total equity		4,108
Financial liabilities	Liabilities		(4)
Borrowings 1,309 1,467 Other financial liabilities 4 5 Provisions 184 24 Deferred tax liabilities 184 224 Prinancial liabilities 1,572 1,766 Borrowings 1,572 1,766 Branching dues of micro, small and medium enterprises 2,056 1,329 Trade poyables - - Total outstanding dues of micro, small and medium enterprises - - Total outstanding dues of creditors other than micro, small and medium enterprises - - Other financial liabilities 2,504 2,621 Other current liabilities 330 330 Provisions 330 330 Liabilities for current tax (net) 43 283 Liabilities - 139 5,396 4,745 4,745	Non current habilities Financial liabilities		
Other financial liabilities 4 5 Provisions 75 70 Deferred tax liabilities (net) 184 224 Deferred tax liabilities (net) 1,572 1,766 Financial liabilities 1,572 1,766 Financial liabilities 2,056 1,329 Trade payables 2,056 1,329 Total outstanding dues of micro, small and medium enterprises 2,04 2,621 Other financial liabilities 2,504 2,621 Other current liabilities 2,504 2,621 Other current liabilities 330 330 Other current liabilities 438 2,83 Provisions 438 2,83 Liabilities for current tax (net) 4,745 4,745 otal equity and liabilities 5,396 4,745 10,619	Borrowings	1,309	1,467
Tolvasions 1,572 1,765 1,872 1,765 1,872 1,765 1,872 1,765 1,872 1,765 1,872 1,765 1,872 1,765 1,872 1,765 1,872 1,765 1,872 1,765 1,872 1,765 1,872 1,765 1,872 1,765 1,872 1,765 1,872 1,765 1,872 1,765 1,872 1,765 1,872 1,765 1,872 1,765 1,872 1,765 1,872 1,765 1,872 1,765 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872 1,872	Other financial liabilities	4	<u>.</u>
1,572 1,766 Borrowings	Deferred tax liabilities (net)	75	70 224
Functional liabilities Functional liabilit			1,766
Trade payables Total outstanding dues of micro, small and medium enterprises Total outstanding dues of exeditors other than micro, small and medium enterprises Total outstanding dues of creditors other than micro, small and medium enterprises Other current liabilities Provisions Liabilities for current tax (net) 5,396 4,745 total equity and liabilities 11,078 10,619	Financial liabilities		
Total outstanding dues of micro, small and medium enterprises 2,504 2,621 Total outstanding dues of creditors other than micro, small and medium enterprises 2,504 2,621 Other funancial liabilities 330 330 Other current liabilities 433 283 Provisions 68 43 Liabilities for current tax (net) 5,396 4,745 otal equity and liabilities 11,078 10,619	Trade payables	2,056	1,329
Total outstanding dues of creditors other than micro, small and medium enterprises 2,504 2,621 Other financial liabilities 330 330 Other current liabilities 433 283 Provisions 68 43 Liabilities for current tax (net) 5,396 4,745 otal equity and liabilities 11,078 10,619 ee accompanying notes to the financial results 10,619 10,619	Total outstanding dues of micro, small and medium enterprises	F E	
Other current liabilities 330 Provisions 43 Provisions 68 Liabilities for current tax (net) - 139 - otal equity and liabilities 4,745 ee accompanying notes to the financial results 11,078 10,619	Total outstanding dues of creditors other than micro, small and medium enterprises	2,504	2,621
A A A A A A A A A A	Other transcal liabilities	330	330
Liabilities for current tax (net) - 139 5,396 4,745 - otal equity and liabilities 11,078 10,619 ee accompanying notes to the financial results 11,078 10,619	Provisions		43
5,396 4,745 otal equity and liabilities 11,078 10,619 ee accompanying notes to the financial results 11,078 10,619	Liabilities for current tax (net)		139
otal equity and liabilities 11,078 10,619 eaccompanying notes to the financial results			
ore accompanying noise to the manical results	Total equity and liabilities		
	See accompanying notes to the financial results		



NOTES:

(a) The above standalone financial results for the quarter and year ended March 31, 2018 and consolidated financial results for the year ended March 31, 2018 have been reviewed by the Audit Committee and approved by Board of Directors at its meeting held on May 28,

b) In compliance with Ministry of Corporate Affairs (MCA) notification dated February 16, 2016, the Company has adopted Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder w.e. in April 01, 2017. The date of transition into Ind AS is April 1, 2016 and accordingly, these standalone and consolidated financial results for the comparative periods/year are also presented under Ind AS. The standalone and consolidated financial results for the comparative periods/year are also presented under Ind AS

c) The consolidated financial results for the year ended March 31, 2018 includes the results of the Company, its subsidiary held directly - Sarovar Insulation Private Limited and controlled entity - Saideep Polytherm (Partnership firm)

d) A reconciliation of the standalone financial statments for the quarter and year ended March 31, 2018 and consolidated financial results for the year ended March 31, 2018 under Ind AS, to those reported under previously applicable Generally Accepted Accounting Principles (Previous GAAP) are summarised as follows:

Particulars Other equity as reported under Ind AS eserves and surplus as reported under previous GAAF pact of hormonisation of accounting policies in components to group accounting policies easurement of investments at fair value through OCI pact of reversal of lease equilisation Standalone As at March 31, 201. 3,640 Consolidated Rs. In lakhs Rs. In lakh

Particulars pact of hormonisation of accounting policies in components to group accounting policies ofit / (loss) after tax as reported under Ind AS assurement of investments at fair value through OCI fit / (loss) after tax as reported under previous GAAP sification of actuarial gains / losses, arising in respect of employee benefit schemes to Other Comprehensive Income omprehensive income (net of taxes) Quarter ended March 31, Standalone March 31, 2017 March 31, 2017 Year ended

690

553

Consolidated Year ended

664

extent of Rs. 93.66 lakhs for the issue of said bonus shares. The earnings per share has been restated for all the comparative periods giving effect to the revised number of shares post stock split and bonus issue. e) On May 5, 2017, one equity share of face value Rs. 10,00 each was split into five equity shares of Rs. 2.00 each and on May 6, 2017, the Company issued bonus shares to the existing shareholders, in the ratio of 1:5. The Securities premium account was utilised to the

f) During the year ended March 31, 2018, the Board of Directors of the Company have declared an interim dividend of Rs. 0.24 per share (12%) at their Board meeting held on March 17, 2018.

tal Comprehensive Income as reported under Ind AS

g) On November 29, 2017, the Company has transferred leasehold rights on land and building at Additional Patalganga Industrial Area, Taluka - Panvel, Maharashtra for consideration of Rs. 800 lakhs to a third party. The gain on disposal aggregating Rs. 245 lakhs for there quarter ended December 31, 2017 and year ended March 31, 2018 has been disclosed as an exceptional item.

2017 are not comparable to those thereafter. Hence, the following information is provided for comparability of revenue from operations across various periods h) Consequent to introduction of Goods and Services Tax (GST) with effect from 1st July 2017, Excise Duty has been subsumed into GST. In accordance with Ind AS, GST is not part of revenue unlike Excise Duty. Accordingly, the figures for the periods upto 30th Junean State Stat

			Standalone			Consolic	dated
		Quarter ended		Year ender	nded	Year ended	ded
raticulars .	March	December	March	March	March	March	March
	31, 2018	31, 2017	31, 2017	31, 2018	31, 2017	31, 2018	31, 2017
Revenue from operations	4,164	3,488	4,406	15,054	17,867	17,310	20,449
Less: Excise duty	3.00		(461)	(286)	(1,146)	(525)	(1,424)
Net Revenue	4,164	3,488	3,945	14,768	16,721	16,785	19,025

i) The standalone figures for the quarter ended March 31, 2018 and March 31, 2017 are the balancing figures between standalone audited figures in respect of the full financial year end March 31, 2018 and March 31, 2017 respectively and the standalone un-audited published year to date figures upto December 31, 2017 and December 31, 2016 respectively, being the end of the third quarter of the respective financial years which were subjected to a limited review.

j) The above financial results are also available on the stock exchange websites www.bseindia.com, www.nseindia.com and on our website www.beardsell.co.in

k) Figures of the previous periods' / years' wherever necessary, have been regrouped / reclassified to conform to the current periods' classification / presentation

Date: May 28, 2018 Place: Bengaluru



For Beardsell Limited

Managing Director Bharat Anumolu The same of

