

May 08, 2018

The National Stock Exchange of India Ltd.
Corporate Communications Department
"Exchange Plaza", 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051

BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Scrip Symbol: RELIGARE EQ

Scrip Code: 532915

Sub: Appointment of Non-Executive Independent Director


Dear Sir(s),

We would like to inform you that Mrs. Vijayalakshmi Rajaram Iyer has been appointed as Non-Executive Independent Director on the Board of the Company w.e.f. May 08, 2018 for a term of 5 (five) consecutive years from the date of appointment. Furthermore, Mrs. Iyer's appointment is subject to the approval of shareholders of the Company.

A brief profile of Mrs. Vijayalakshmi Rajaram Iyer is enclosed herewith and marked as **Annexure - A**. Further, Mrs. Vijayalakshmi Rajaram Iyer is not related to any of the directors on the Board of the Company.

This is for your information and records.

For Religare Enterprises Limited


Reena Jayara
Company Secretary



Encl.: a/a

Brief Profile of Mrs. Vijayalakshmi Rajaram Iyer

Mrs. Vijayalakshmi Rajaram Iyer joined Insurance Regulatory and Development Authority of India (IRDAI) as Member (Finance & Investments) on 15.06.2015 on a two year engagement till May 2017.

Prior to joining IRDAI, Mrs. Iyer was the Chairperson and Managing Director of Bank of India which is among the top three Nationalised Banks of the country. She has powered the Bank ahead in various areas of business and control. The Bank has seen quantum growth in business during her tenure and the Bank turned out to be a leader in the PSU banking space.

She started her career in Union Bank of India in December 1975. She has rich and varied exposure to branch banking, having headed very large branches in Mumbai. She was instrumental for setting up the Risk Management Department in 2000, inter alia, putting in place various Risk Policies, developing Risk measures and structuring the reporting framework. In 2006-2007, she was responsible for bringing all the branches of Union Bank on a single Core Banking platform and later on went to head both the IT and Risk Management Verticals of the Bank, as its General Manager. She was also instrumental in the Bank expanding to Hong Kong, China and Dubai.

In September 2010, Mrs. Iyer was elevated as Executive Director of Central Bank of India. During her tenure in Central Bank, she oversaw Credit, HR, IT, Treasury, Risk Management, Credit Monitoring and Audit & Inspection. She also spearheaded implementation of Core Banking in that Bank, as well as rolling out Alternate Delivery Channels and other initiatives on the Technology front.

