

SURYALAKSHMI COTTON MILLS LTD

(AN IS/ISO 9001 : 2008 & ISO 14001 : 2004 CERTIFIED COMPANY)

May 26, 2018.

To

Department of Corporate Services,
BSE Limited,
1st floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal street, Fort,
MUMBAI 400 001.

KIND ATTN : MR.SUBHASH PUROHIT

Dear Sir,

Scrip Code : 521200

Sub.: Discrepancies rectified - Audited Financial Results for the quarter and year ended 31st March, 2018.


This is with reference to your mail dated 25th May, 2018 requesting us to rectify the discrepancies in the Audited Financial Results of the Company for the quarter and year ended 31st March, 2018.

In this connection, we attach herewith the Standalone Reconciliation of Equity as at 31/03/2017.

We sincerely regret the inconvenience caused to you.

Thanking you,

Yours faithfully,
for SURYALAKSHMI COTTON MILLS LIMITED


E.V.S.V. SARMA
COMPANY SECRETARY



GOVERNMENT RECOGNISED EXPORT HOUSE

Regd. Office : Surya Towers, 6th Floor, 105 Sardar Patel Road, Secunderabad - 500 003. Telangana, INDIA

CIN Number : L17120TG1962PLC000923

Phone : +91-40-30571600, 27819856 / 857, Fax : +91-40-27846854

E-MAIL : slcmld@suryalakshmi.com WEBSITE : www.suryalakshmi.com

Reconciliation between Equity as previously reported (referred to as "Previous GAAP") and Ind AS are as under:

Nature of Adjustments	As at 31st March 2017
Equity as per Previous GAAP	34,589.00
Effect of measuring Borrowings from Banks at Amortised cost	(79.62)
Reversal of revaluation reserve on election of Deemed cost for Property, plant and equipment	(5,337.47)
Effect of classifying Preference Shares as financial liability subsequently measured at Amortised Cost	(727.65)
Effect of measuring Directors loans at Amortised Cost	153.93
Effect of treating Upfront premium on leasehold lands as prepaid lease rent	(1.79)
Effect of measuring Sales tax deferment at Amortised cost and recognition of Government Grant	0.58
Change in Deferred tax due to above adjustments	(798.22)
Equity as per Ind AS	27,798.76

