

May 4, 2018

The Manager  
The Listing Department  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers, Dalal Street  
**Mumbai 400 001**

**NSE Symbol : IVC**  
**BSE Security Code : 511208**  
**ISIN : INE050B01023**

**Re : Results for the Financial Year ended March 31, 2018**

Dear Sir :

We send herewith the Audited Financial Results of the Company both Standalone and Consolidated for the year ending March 31, 2018, which were approved at the Meeting of the Board of Directors of the Company held on May 4, 2017, along with the copies of the Auditors' Reports. The Auditors Report are with Unmodified Opinion

We also wish to inform you that at the said Board Meeting, the Board recommended a dividend of 30 % (60 paise per share of the Face Value of ₹ 2/- each). The payment of the dividend is subject to approval of shareholders in the ensuing Annual General Meeting of the Company

Kindly take the same on record and acknowledge receipt

Thanking you,

Yours sincerely,



**Sanjay Mitra**  
**Company Secretary**

Encl : a/a