

21<sup>st</sup> May 2018

The National Stock Exchange of India Ltd  
Exchange Plaza  
Bandra-Kurla Complex  
Bandra (E), Mumbai – 400051

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting as per Reg. 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is in continuation to the intimation pursuant to Regulation 29 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 dated 10<sup>th</sup> May, 2018 about the meeting of the Board of Directors.

We wish to inform you that following were the outcomes of the Board Meeting held today the 21<sup>st</sup> May, 2018:

1. Approval of Financial Results

Audited standalone and consolidated financial results of the company for the quarter and year ended 31<sup>st</sup> March 2018 were approved.

BSR & Co. LLP, the statutory auditors of the company have issued the Audit Report with an unmodified opinion on the financial results.

2. Recommendation of Dividend

Dividend of Rs. 2.40 per equity share (120%) on the face value of Rs. 2/- per equity share for the year ended 31<sup>st</sup> March 2018 was recommended.

Dividend, on its approval by the members at the ensuing Annual General Meeting scheduled to be held on 30<sup>th</sup> July 2018, will be paid on and from 27<sup>th</sup> August 2018.

### 3. Book Closure & Annual General Meeting

Register of Members and Share Transfer Books of the Company would be closed from Tuesday, 24<sup>th</sup> July 2018 to Monday 30<sup>th</sup> July 2018 for the purpose of payment of Dividend and Annual General Meeting to be held on 30<sup>th</sup> July 2018.

### 4. Appointment of Mr. B. Ramaratnam as an Independent Director

Upon recommendation from the Nomination Remuneration Committee, Appointment of Mr. B. Ramaratnam (DIN: 07525213), a Non-executive director of the Company as an Independent director for a term of 5 years from 21<sup>st</sup> May, 2018 to 20<sup>th</sup> May, 2023, was approved.

The said appointment is subject to the approval of the members at the ensuing Annual General Meeting.

The relevant details with regard to the appointment are given under Annexure - A to this communication.

The meeting of the Board of Directors commenced at 1.30 P.M and concluded at 4.00 P.M.

Thanking you,  
Yours truly,



M. Muthukumarasamy  
Company Secretary.

Cc : BSE Limited  
Floor 25, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

### **Annexure - A**

- 1) **Reason for Change:** Appointment as Independent Director
- 2) **Date of appointment:** 21<sup>st</sup> May, 2018
- 3) **Brief Profile of Mr. B Ramaratnam (DIN: 07525231)**

Mr. Ramaratnam graduated from the University of Mumbai and is a qualified Chartered Accountant based at Chennai. He was a partner with the well-known multinational firm, Deloitte Haskins & Sells till March 2015. He has 34 years of experience in the areas of statutory audit and other professional services.

- 4) **Disclosure of relationships between directors :** Nil