

30th May 2018

The Manager,
Corporate Relationship Department,
Bombay Stock Exchange Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai - 400001
Kind Attn: Mrs. Bharti Bhambwani

Dear Madam,

Sub: Outcome of Board Meeting

This is to inform you outcome of the meeting of the Board of the Directors held today ie. 30th May, 2018 at 2:00 p.m. at Plot No. 1, L.B.S. Marg, Gandhinagar, Kanjurmarg (W), Mumbai - 400078

The Board, in compliance of Regulation 30 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, considered and approved the Standalone & Consolidated Audited Financial Results for the quarter and year ended 31st March, 2018 as reviewed & recommended by the Audit Committee. The Standalone & Consolidated Financial Results alongwith the respective Standalone & Consolidated Auditors Reports & Declaration are enclosed herewith.

In terms of Regulation 47 of SEBI (Listing & Disclosure Requirements) Regulations, 2015, the extract of financial results, in the prescribed format, shall be published on 31.05.2018 in The Financial Express (All Edition) and Apale Mahanagar (Vernacular Language). The full format of the Standalone & Consolidated Audited Financial Results for the Quarter and Year ended 31st March, 2018 shall be available on the websites of the Stock Exchanges where equity shares of the Company are listed i.e. at the Bombay Stock Exchange Limited (www.bseindia.com) and National Stock Exchange Limited (www.nseindia.com) and on the Company's website at www.cinevistaas.com


Further, we would like to inform you that the following was considered and approved by the Board:

The Standalone & Consolidated Company's Audited Balance Sheet as on March 31, 2018 and Profit & Loss Statement for the year ended on that date together with relative Notes thereon, Auditors Report, Corporate Governance Reports, etc. of the Company for the year ended 31st March, 2018

Request to kindly take note of the above.

Thanking you

Yours faithfully,
For Cinevista Limited


Company Secretary
Encl: A/a



May 30, 2018

The Manager,
Corporate Relationship Department,
Bombay Stock Exchange Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai – 400001
Kind Attn: Mrs. Bharti Bhambwani

DECLARATION

Pursuant to the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, read with SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016, on “Disclosure of the impact of Audit Qualification by Listed Entities”, we hereby confirm & declare that Sarath & Associates, Chartered Accountants (Firm Registration No. 5120 S), the Statutory Auditors of the Company have issued the Audit Report with unmodified opinion with respect to the Standalone & Consolidated Audited Financial Results of the Company for the quarter and year ended on 31st March, 2018.

Thanking You,
For Cinevista Limited

Managing Director

30-5-2018



CINEVISTA LIMITED

Regd. Office : Plot No.1, L. B. S. Marg, Gandhi Nagar, Kanjurmarg (W), Mumbai-400078.

Statement of Standalone & Copnsolidated Audited Financial Results for the Quarter and Year Ended 31st March, 2018.

(Rs. In Lacs)

Sr. No.	Particulars	STANDALONE			CONSOLIDATED	
		Quarter Ended 31-March,18.	Quarter Ended 31-March,17	Year Ended 31-March,18	Year Ended 31-March,18	Year Ended 31-March,17
		Audited	Audited	Audited	Audited	Audited
1	Revenue from Operations:	171.98	971.75	2,121.92	2,181.90	2,369.95
2	Other Income:	1,434.49	14.37	1,468.55	1,468.55	732.15
3	Total Revenue:	1,606.47	986.12	3,590.47	3,650.45	3,102.10
4	Expenses					
	(a) Cost of Production of Serials.	740.73	692.15	2,089.47	2,097.59	1,815.14
	(b) Employee Benefit Expense.	52.86	45.35	212.52	220.29	185.83
	(c) Finance Cost.	104.39	112.28	438.44	438.43	424.51
	(d) Depreciation & Amortisation Expense	25.73	40.00	130.73	132.45	161.12
	(e) Other Expense.	680.16	94.58	938.57	1,004.38	495.33
	Total Expense:	1,603.87	984.36	3,809.73	3,893.14	3,081.93
5	Profit/(Loss) before Exceptional Items and Tax	2.60	1.76	(219.26)	(242.69)	20.17
6	Exceptional Items.	-	-	-	-	-
7	Profit/(Loss) Before Tax.	2.60	1.76	(219.26)	(242.69)	20.17
8	Tax Expense.					
	(a) Current Tax.	-	-	-	-	-
	(b) Deferred Tax.	2.17	3.66	2.32	2.32	0.79
	(c) Tax for Earlier Year.	-	-	-	-	3.54
9	Profit/(Loss) for the period from continuing operations.	0.43	(1.90)	(221.58)	(245.01)	15.84
10	Profit.(Loss) from Discontinued Operations.	-	-	-	-	-
11	Tax Expense of discontinued operations	-	-	-	-	-
12	Profit/(Loss) from disconti- nuing Operations (after tax)	-	-	-	-	-
13	Profit/(Loss) for the period.	0.43	(1.90)	(221.58)	(245.01)	15.84
14	Other comprehensive Income:					
	(a) Items that will not be reclassified to profit or loss:	-	-	-	-	-
	(b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	(c) Items that will be reclassified to profit or loss.	-	-	-	-	-
	(d) Income tax relating to items that will be reclassified to profit or loss.	-	-	-	-	-
15	Total comprehensive income for the period.	-	-	-	-	-



16	Earnings per equity share (for continuing operations)	-	-	-	-
	(a) Basic.	-	-	-	-
	(b) Diluted.	-	-	-	-
17	Earnings per equity share (for discontinued operations)	-	-	-	-
	(a) Basic.	-	-	-	-
	(b) Diluted.	-	-	-	-
18	Earnings per equity share (for discontinued & continuing operations)	-	-	-	-
	(a) Basic.	-	-	-	-
	(b) Diluted.	-	-	-	-

Notes:

- The above is an extract of the detailed format of statement Standalone and Consolidated Audited Financial Results that will be filed with the Stock Exchanges under Regulation of 33 of SEBI (Listing and Disclosure Requirements Regulations, 2015). The detailed Financial results and this extract were reviewed by the Audit Committee and approved at the meeting of Board of Directors of the Company held on 30-05-2018. The full format of the statement of Standalone Results & Consolidated Results will be available on the Company's website (www.cinevistaas.com) and on the websites of National Stock Exchange of India Ltd. (www.nseindia.com) and BSE Limited (www.bseindia.com)
- The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Since there is only one primary reportable segment, the disclosure requirements of Accounting Standard AS-17 on segment reporting is not provided.
- Previous year's/period's figures have been regrouped/classified wherever necessary.
- Reconciliation of Standalone Results to those reported under previous GAAP are summarised as under:

Particulars	Notes	For the Quarter Ended 31-03-2017.
Profit after tax as reported under previous GAAP.	-	(1.90)
Add/(Less) Impact.	-	-
Profit after tax reported under Ind AS	-	(1.90)
Other Comprehensive Income.	-	-
Total Comprehensive income as reported under Ind AS	-	(1.90)

For SARATH & ASSOCIATES.
CHARTERED ACCOUNTANTS.
Firm Regn. No. 5120.

CA. R. Lakshmi Rao
CA.R.LAKSHMI RAO.
Partner.
M. No. F-029081.
Date: 30-05-2018.



For CINEVISTA LIMITED.

Premkrishen Malhotra



PREMKRISHEN MALHOTRA.
Chairman.
DIN: 00065136

CINEVISTA LIMITED

Regd. Office: Plot No.1, Gandhi Nagar, L.B.S.Marg, Kanjurmarg West, Mumbai-400078.

STATEMENT OF ASSETS AND LIABILITIES AS ON 31-03-2018 (Audited)

Rupees in lacs.

Particulars	STANDALONE		CONSOLIDATED	
	As On	As On	As On	As On
	31-03-2018	31-03-2017	31-03-2018	31-03-2017
I EQUITY A				
1 Shareholders Fund:				
a Share Capital	1,148.73	1,148.73	1,175.75	1,175.75
b Reserve and Surplus	14,695.82	14,917.41	14,392.28	14,637.28
2 Share Application Money Pending Allotment	-	-	-	-
3 Non-Current Liabilities:				
a Long Term Borrowings:	2,841.95	3,461.96	2,841.95	3,461.96
b Deferred Tax Liabilities:	540.70	538.38	540.70	538.38
c Other Long Term Liabilities.	-	-	-	-
d Long Term Provisions.	-	-	-	-
4 Current Liabilities:				
a Short Term Borrowings.	820.91	497.28	821.19	497.54
b Trade Payable	634.19	540.65	670.26	562.58
c Other Current Liabilities	633.51	168.86	633.51	168.87
d Short Term Provisions.	-	-	-	-
Total:	21,315.81	21,273.27	21,075.64	21,042.36
II A S S E T S:				
1 Non-Current Assets:				
a Fixed Assets				
(i) Tangible Assets:	11,337.59	11,820.69	11,365.12	11,848.62
(ii) (a) Intangible Assets.	2,006.94	2,006.94	2,006.94	2,006.94
(b) Goodwill.	-	-	232.96	232.96
(iii) Capital Work in Progress.	-	-	-	-
(iv) Intangible Assets unnder Development	-	-	-	-
b Non-Current Investments.	246.38	246.38	19.76	19.76
c Deferred Tax Assets	881.59	881.59	881.59	881.59
d Long Term Loans & Advances.	375.62	375.62	-	-
e Other Non-Currents Assets & Adv.Taxes	-	-	0.23	0.23
2 Current Assets:				
a Current Investments.				
Inventories.	3,744.18	3,731.54	3,744.18	3,731.54
Trade Receivables.	972.04	1,949.89	972.04	1,949.89
Cash & Cash Equivalents.	160.49	2.31	169.59	6.50
Short Term Loans & Advances.	1,544.94	135.46	1,637.19	241.48
Other Current Assets.	46.04	122.85	46.04	122.85
Total:	21,315.81	21,273.27	21,075.64	21,042.36

For SARATH & ASSOCIATES.
CHARTERED ACCOUNTANTS
Firm No. 5120S

Lakshmi Rao
CA. R. LAKSHMI RAO.
Partner.
M. No. F-029081.
Place: Mumbai.
Date: 31-05-2018.



For CINEVISDTA LIMITED.

Premkrishen Malhotra
PREMKRISHEN MALHOTRA.
Chairman.





SARATH & ASSOCIATES

CHARTERED ACCOUNTANTS

Mumbai office: Indian Globe Chambers, 4th Floor, 142, W.H. Marg, D.N. Road, Mumbai – 400 001.
Tel: +91-22-22693132 Fax: +91+22+22621348, Email: calakshmi.rao@gmail.com / rprao_43@yahoo.com

When an Unmodified opinion is expressed on the Quarterly Consolidated Financial Results

Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

To:

Board of Directors of CINEVISTA LIMITED.

We have audited the quarterly consolidated financial results of CINEVISTA LIMITED for the quarter ended 31-03-2018 and consolidated year to date results for the period 01-04-2017 to 31-03-2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statement of one subsidiary Videovista Inc incorporated in USA included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs.40,72,682/- as at 31-12-2017 as well as the total revenue of Rs. 59,98,789/- as at 31-12-2017. These interim financial statements and other financial information have been audited by other auditors whose report has been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated financial consolidated year to date results:

- (i) include the quarterly financial results and year to date of the following entities:
Chimera Entertainment Pvt. Ltd, Cinevista Eagle Plus Media Pvt. Ltd. & Videovista Inc., U.S.A.
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and



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SARATH & ASSOCIATES
CHARTERED ACCOUNTANTS

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(iii)

give a true and fair view of the consolidated net loss and other financial information for the quarter ended 31-03-2018 as well as the consolidated year to date results for the period from 01-04-2017 to 31-03-2018.

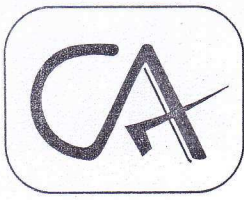
For SARATH & ASSOCIATES.
CHARTERED ACCOUNTANTS.
Firm Registration No. 5120S.

Lakshmi Rao

(CA.R.LAKSHMI RAO)
Partner.
(M. No. F-029081)



Place : Mumbai.
Date : 30-05-2018.



SARATH & ASSOCIATES

CHARTERED ACCOUNTANTS

Mumbai office: Indian Globe Chambers, 4th Floor, 142, W.H. Marg, D.N. Road, Mumbai – 400 001.
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Annexure VII

When an Unmodified Opinion is expressed on the Quarterly Financial Results

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To:

Board of Directors of CINEVISTA LIMITED.

We have audited the quarterly financial results of CINEVISTA LIMITED for the quarter ended 31-03-2018 and the year to date results for the period 01-04-2017 to 31-03-2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/Ind AS 34) prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India as applicable and other accounting principles generally accepted in India.


We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the net profit/loss and other financial information for the quarter ended 31-03-2018 as well as the year to date results for the period from 01-04-2017 to 31-03-2018.

For SARATH & ASSOCIATES.

CHARTERED ACCOUNTANTS.

Firm Registration No. 5120S.


(CA.R.LAKSHMI RAO)
Partner.
(M. No. F-029081)



Place : Mumbai.

Date : 30-05-2018.