

April 30, 2018

BSE Ltd.
P. J. Towers,
Dalal Street
Mumbai – 400 001.

Stock Code : 502180

Sub:- Regulation 30 (2) – Change in Chief Financial Officer (CFO).

Dear sirs,

Pursuant to Regulation 30(2) read with Schedule III, Part A, Paragraph A (7) of the SEBI (Listing Obligation & Disclosure) Regulations 2015, we write to inform you that the Board of Directors at their meeting held on April 19, 2018 appointed Mr. Vikas Kumar as the Chief Financial Officer (CFO) of the Company effective from May 01, 2018 in place of Mr. MV Ramaswamy, who ceased to be CFO of the Company due to his resignation.

Thanking you,

Yours faithfully,
For Shree Digvijay Cement Co. Ltd.



Suresh Meher
AVP (Legal) & Company Secretary



Encl: profile of CFO

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SHREE DIGVIJAY CEMENT CO. LTD.

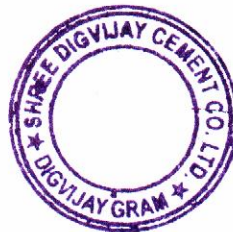
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Details under Regulation 30(2) read with Schedule III Part A, Para A (7) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing regulations') pertaining to the Appointment of Mr. Vikas Kumar as the CFO of Shree Digvijay Cement Co. Ltd. (the "Company") with effect from May 1, 2018.

Sr.	Particulars	Details
1	Reason for change, viz., appointment, resignation, removal, death or otherwise	Mr. M. V. Ramaswamy decided to move abroad in view of personal reasons and therefore tendered his resignation from the position of CFO. Consequently, the Board of Directors, in line with Company's policy to promote internal talent and provide growth opportunity to high performing team members, has promoted Mr. Vikas Kumar as CFO of the Company.
2	Date of appointment	May 1, 2018
3	Brief profile (in case of appointment)	Mr. Vikas Kumar, age-37 years, joined the Company on March 18, 2013. He is a qualified Chartered Accountant. He was also heading the Accounts, Finance, Banking, Treasury, Direct/Indirect Taxation, Insurance. He worked with TDI Infrastructure Ltd. and S.R Aiyar & Co. and has over 11 years experience as a Finance Professional. His brief profile is enclosed herewith as Annex I .
4	Disclosure of relationships between directors (in case of appointment of a Director)	Not Applicable



Annex - I

Profile of CFO

Name: Mr. Vikas Kumar

Age – 37 Years

Qualification & Experience:

Mr. Vikas Kumar is a qualified Chartered Accountant having professional experience of 11 years with different corporate entities in different roles and responsibilities.

He has been associated with Shree Digvijay Cement Co. Ltd. ("Company") since last 5 years. During his association with the Company, he has successfully handled and managed all accounting, auditing, internal control, treasury, financial and taxation and other related matters. Looking at his concrete and consistence performance and as a part of succession plan, Board of Directors thought it fit and decided to elevate as CFO of the Company effective from 1st May, 2018.

Prior to association with the Company, he worked with other organisations including TDI infrastructure Limited (Real estate and Infrastructure), S.R. Aiyar & Company (Audit & Assurance). Mr. Vikas has rich experience of handling entire gamut of the finance function including Treasury, Working Capital Management, Taxation (Direct, Indirect, and International), Accounting (IGAAP and IFRS), Financial Planning and Analysis, Audit (Internal & Statutory), Risk Management. He has partnered with key business functions (Manufacturing, Supply and Chain and Marketing) during his career. During his association with the Company, he has also successfully led various projects on Goods & Services Tax, Internal Financial Controls, IND AS, Segregation of duties (SOD), ERP implementation etc.

Past Experiences:

Shree Digvijay Cement Co. Ltd.

a) **Job Title:** Manager / Sr. Manager - Finance & Accounts

Period: 18th March, 2013 to 18th April, 2018

b) **Job Title:** Interim CFO

Period: 19th April, 2018 to 30th April, 2018

TDI Infrastructure Limited

Job Title: Manager - Finance & Accounts

Period: 21st Jan 2010 to 11th Mar 2013

S. R. Aiyar & Co.

Job Title: Assistant Manager - Audit & Tax

Period: 1st Nov 2007 to 9th Jan 2010

