



THE GRAND BHAGWATI

HOTELS • BANQUETS • CONVENTIONS • CLUB

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF THE DIRECTORS OF TGB BANQUETS AND HOTELS LIMITED HELD ON SATURDAY, 12TH MAY, 2018 AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT "THE GRAND BHAGWATI", PLOT NO. 380, S. G. ROAD, BODAKDEV, AHMEDABAD-380054 AT 4.00 P.M.

APPOINTMENT OF MR. ASHISH THAKKAR, CHIEF FINANCIAL OFFICER (CFO) OF THE COMPANY

"**RESOLVED THAT** pursuant to the provisions of Sections 203 and other applicable provisions of the Companies Act, 2013, read with Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014, consent of the board members of the company be and are hereby accorded to appoint Mr. Ashish Thakkar as Chief Financial Officer (CFO) of the Company w.e.f 12th May, 2018 on a monthly remuneration of Rs. 100,000/- (Rupees One Lakhs Only) by way of salary, perquisites and allowance as may be mutually agreed by the Board of Directors and Mr. Ashish Thakkar."

"**FURTHER RESOLVED THAT** Mr. Narendra G. Somani, Chairman & Managing Director of the Company be and are hereby authorized to sign, submit and file the necessary forms with the Registrar of Companies."

//CERTIFIED TO BE TRUE//

For, TGB Banquets and Hotels Limited

Priyanka K. Gola

(Company Secretary)

Date: 12.05.2018

Place: Ahmedabad

TGB BANQUETS AND HOTELS LIMITED

Corporate Office : 301, Circle P, Prahaladnagar Garden Road, S. G. Road, Ahmedabad - 380051, Gujarat, Tel.:079 26937800
Registered Office : "The Grand Bhagwati", Plot No. 380, S.G. Road, Bodakdev, Ahmedabad - 380054 Gujarat, Tel.: 079 26841000
info@tgbhotels.com www.tgbhotels.com
CIN : L55100GJ1999PLC036830



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Ref. No: TGB/APP/ 2647

Date: 12th May, 2018

Mr. Ashish Thakkar,
105, Jyoti Kalash,
Opp. Shubhdarshan Tower,
Behind ISRO, Jodhpur, Satellite,
Ahmedabad - 380015

Dear Mr. Ashish,

We refer to your application for employment and subsequent interview with us. We are pleased to appoint you as a "Chief Financial Officer" with TGB Banquets & Hotels Ltd effective from 12th May, 2018 on the employments as per the sheet attached herewith on the following terms and conditions.

1. You will be paid a Total Remuneration of Rs. 1,00,000/- (Rupees One Lakh Only) per month/ all inclusive. The salary breakup is as below -

Basic	Rs.50,000/-
HRA	Rs.20,000/-
Conveyance	Rs.20,000/-
Special Allowance	Rs.10,000/-
Total	Rs.1,00,000/-

2. **Probation/ Confirmation/Termination**

You will be on probation for the period of six months from the date of your joining, as mentioned in your appointment letter in the regular cadre of the company. The management reserves the right to reduce/dispense with or extend your probation period at its sole discretion.

- a) During the period of probation, your services are liable to termination at any time without any notice from company's side and in case you wish to leave; you will be required to give a notice period of one month. After confirmation, your services are liable to be terminated at one month notice or payment in the lieu thereof from both the sides.
- b) If, at any time in the opinion of the company, which shall be final, you become insolvent or are found guilty of dishonesty, disobedience, misappropriation, theft, fraud, disorderly behavior, negligence, indiscipline, absence from duty without permission or of any violation of one or more terms of this appointment, your services may be terminated without notice and the money due to you will be forfeited and no discharge documents will be issued.

3. You will undergo a medical fitness test at our panel medical practitioner. Please note that, if you are found unfit as per medico legal terms, your services in the company will be automatically terminated.



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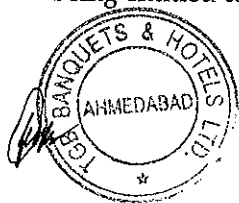


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4. You will be required to comply with all the requirements of the company. In case of any query, kindly contact the GM HR.
5. You will be entitled to leave and other benefits as per company rules which are in force and/or which may be framed from time to time.
6. You shall devote your full time and attention to the work assigned to you. You shall at all times obey and abide by the lawful directions and orders given to you by your supervisors and shall work diligently and faithfully. The company shall be the sole judge to determine whether the work assigned to you is suitable or not and you shall not cease performing a part or the whole of your duties unilaterally.
7. You shall not accept any other employment, part-time or engage in any commercial business or pursuit on your own account or as an agent for others.
8. During the course of your employment with the company it is agreed that information parted to you with respect to products, processes and financial data used or developed by the company or its affiliates, will be kept confidential.
 - a) You shall be responsible for the safekeeping and return in good condition and order of all the company's property, which may be in your use, custody or charge.
 - b) You will treat as trade secret all confidential or specialized data or information acquired by you during the course of your employment, and will not use any such trade secret for our own benefit nor disclose them to any other person/firm/association or corporation or one of its affiliates during the course of your employment or thereafter and shall submit yourself for any disciplinary action for breach of this condition. In such an event, the liquidated damages aforesaid will be due and payable by you to the company.
9. You shall not accept any other employment, part-time or engage in any commercial business or pursuit on your own account or as an agent for others.
10. During the course of your employment with the company it is agreed that information parted to you with respect to products, processes and financial data used or developed by the company or its affiliates, will be kept confidential.
11. You shall be responsible for the safekeeping and return in good condition and order of all the company's property, which may be in your use, custody or charge.
12. You will treat as trade secret all confidential or specialized data or information acquired by you during the course of your employment, and will not use any such trade secret for our own benefit nor disclose them to any other person/firm/association or corporation or one of its affiliates during the course of your employment or thereafter and shall submit yourself for any disciplinary action for breach of this condition. In such an event, the liquidated damages aforesaid will be due and payable by you to the company.
13. You will be required to work in the company's establishments in any shifts and are liable to be transferred to any other departments/Branches/outlets or units of TGB as per the company's discretion and need. You are expected to do work as assigned to you from time to time without being entitled to extra remuneration whatsoever.



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14. You must have to inform in case of any change in your residential address and civil status.
15. You shall give the company the benefit of all inventions and discoveries you may make, and shall, when called upon to do so, assign any such inventions, discoveries or patents to the company and shall sign an agreement to carry this into effect.
16. Your appointment and its continuance is subject to your being and remaining medically (Physically and mentally) fit. The management shall have the right to get you medically examined periodically or any time by any Registered Medical Practitioner of their choice, whose opinion as your fitness or otherwise shall be final and ending on you.
17. If there is any dispute between the parties the jurisdiction to entertain and try such disputes shall rest exclusively in a court of Ahmedabad only.
18. You shall retire from the service of the company at the end of the month in which you attain the age of 58 years.
19. You should not take any presents, commission, or any kind of gratification in cash or kind from any person, party or firm having connection with this company and if you are offered any, the same should be handed over to the management of the company.
20. Either side may terminate your service by giving one month's notice as applicable to your grade at time of leaving. However, no notice shall be required for termination during probation/training & company shall be entitled to terminate your service without any notice during such period.

The appointment is given subject to your information supplied in the application/bio data form to be absolute true. In the event of any information supplied by you are found wrong, in the cause of this, you shall be liable for termination.

The company shall provide you the appropriate uniforms and you are supposed to wear this uniform at all time of your performance of your duties. However if you leave the services of the company within a period of one year the company will recover the cost of the uniforms provided to you from your dues if any.

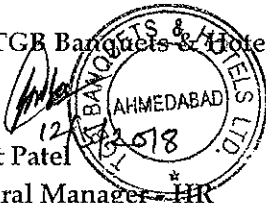
Please confirm your acceptance of this appointment on the above mentioned terms and conditions by returning to us the copy of this letter duly signed by you.

We look forward to as long and successful association with you.

Yours sincerely,

For, TGB Banquets & Hotels Ltd

Rohit Patel
General Manager - HR



I agree the above terms & conditions.

Ashish
12/05/18
Name: Ashish Thakkar

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