

Ref: MSSL/5006/2018-2019

May 23, 2018

The Secretary,  
Stock Exchange, Mumbai,  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai-400 001.

Dear Sir,

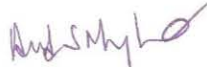
**Sub : Declaration of Dividend**

The Board of Directors at its meeting held today i.e. May 23, 2018, interalia has approved the following:

-Recommendation of payment of final Dividend of Rs. 0.50 (fifty paise) per equity share of the face value of Rs. 10 ( Rupees Ten) each for the financial year ended March 31, 2018 subject to the approval of the shareholders at the ensuing 79<sup>th</sup> AGM.

Thanking you,

Yours faithfully,  
For MODERN SHARES AND STOCKBROKERS LIMITED



ANIL S MANGHNANI  
WHOLE TIME DIRECTOR  
DIN No.00012806

Encl : as above

- Copy to
1. National Securities Depository Limited,  
World Trade Centre, Senapati Bapat Marg, Lower Parel, Mumbai-13.
  2. Link Intime India Pvt. Ltd.  
101-C, 247 Park, L B S Marg, Vikroli West,  
Mumbai- 400 083.
  3. Central Depository Services (I) Ltd,  
28<sup>th</sup> fl. P.J. Towers, Dalal Street,  
Fort, Mumbai-400023.