



KAMANWALA HOUSING CONSTRUCTION LIMITED

ADMINISTRATIVE OFFICE: 405/406, NEW UDYOG MANDIR - 2,
MOGUL LANE, MAHIM (WEST), MUMBAI - 400 016.
Tel.: 2447 5900, 2445 6029, 2447 4983 • Fax: 2447 4968 • Email : kamanwala@gmail.com
Website : www.kamanwalahousing.com • CIN:L65990MH1984PLC032655

Date: 30-05-2018

To,
The Manager,
Corporate Relationship Department,
BSE Limited,
Dalal Street,
Mumbai.

Dear Sirs,

Ref: BSE Security Code: 511131
Sub: Financial Results for the quarter and year ended March 31, 2018

We are enclosing herewith the audited financial results (Standalone and Consolidated) for the quarter and year ended March 31, 2018 in the prescribed form along with the Auditor's Report.

Pursuant to the Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby state that the Statutory Auditor of the Company M/s. Majithia & Associates, Chartered Accountants (FRN:105871W) have issued an audit report with unmodified opinion on the Audited Financial Results of the Company (Standalone and Consolidated) for the quarter and year ended March 31, 2018.

The Board Meeting had started at 3.30 P.M. and concluded at 5.30 P.M

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours Faithfully,
For Kamanwala Housing Construction Ltd.


Amit Jain
Director

Encl: As Above

MAJITHIA & ASSOCIATES
CHARTERED ACCOUNTANTS

Suit No.301-304, Metro Avenue, Pereira Lane, Near Magicbricks WEH Metro Station,
Opp. Cinemax &Gurunanak Petrol Pump, Andheri East, Mumbai-400099.

Telephone No.022-28392805/5585. Mobile No: 9322671692.

Email Id: office@majithia.com / bhavesh@pepl.net.in / shrikant@majithia.com

Auditor's Report on Yearly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of Kamanwala Housing Construction Limited

We have audited the financial results of Kamanwala Housing Construction Limited for the period 01.04.2017 to 31.03.2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Preparation of these financial statements is the responsibility of management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

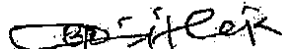
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

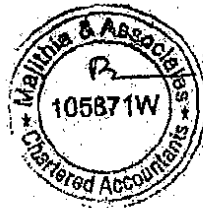
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net Profit and other financial information for the quarter ended 31.03.2018 as well as of the net profit and other financial information for the year ended 31.03.2018.

For Majithia & Associates
Chartered Accountants


Bhavesh R. Majithia
Partner
M. No. 048194
Place: Mumbai
Date: 30.05.2018



KAMANWALA HOUSING CONSTRUCTION LIMITED

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Statement of Audited Financial Results for the Quarter and Year ended March 31, 2018 (Standalone)

(Rs In Lakhs except EPS)

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Audited	Unaudited	Audited	Audited	Audited
1	Revenues					
	Revenue from Operations	349.50	58.82	448.56	1,883.59	3,932.05
	Other Income	30.43	36.42	5.49	117.17	316.31
	Total Revenue (A)	379.94	95.24	454.05	2,000.76	4,248.36
2	Expenses					
	Cost of materials consumed	42.17	5.63	101.75	1,143.77	333.67
	Purchases of stock-in-trade	-	-	-	-	-
	Changes in inventories of finished goods and stock-in-trade	150.94	-	420.92	376.78	3,260.42
	Employee benefits expense	6.17	16.03	34.51	68.41	159.73
	Finance costs	(11.76)	12.94	(9.90)	38.51	148.77
	Depreciation and amortisation expense	9.50	2.83	6.86	23.71	28.04
	Other expenses	195.07	51.62	67.65	331.71	370.21
	Total Expenses (B)	392.10	89.05	621.79	1,982.90	4,300.84
3	Profit/(Loss) before exceptional items & tax (A-B)	(12.16)	6.19	(167.75)	17.86	(52.49)
4	Exceptional items	5.69	-	35.00	(6.62)	35.00
5	Profit/(Loss) for the period from operations before tax	(6.48)	6.19	(132.75)	11.23	(17.49)
6	Tax expense					
	Income Tax (includes Rs..... For previous year)	4.67	-	-	4.67	-
	Deffered Tax	(9.01)	0.49	5.02	(9.04)	(8.34)
7	Net Profit/(Loss) for the period from continuing operations [C]	(2.14)	5.70	(137.76)	15.60	(9.13)
8	Profit/(loss) from discontinued operations	-	-	-	-	-
9	Tax expense of discontinued operations	-	-	-	-	-
10	Profit/(loss) from Discontinued operations (after tax) (D)	-	-	-	-	-
11	Profit/ (loss) for the period (E= C+D)	(2.14)	5.70	(137.76)	15.60	(9.13)
12	Other Comprehensive Income/(loss)					
	Items that will not be reclassified to profit or loss	3.23	1.06	1.46	5.95	5.86
	Items that will be reclassified to profit or loss	-	-	-	-	-
13	Other comprehensive Income/(Loss) for the period, net of tax (F)	3.23	1.06	1.46	5.95	5.86
14	Total Comprehensive Income for the period/(Quarter) (E + F)	1.09	6.76	(136.30)	21.55	(3.27)
15	Paid-up Equity Share Capital - Face Value INR 10 each	1,409.32	1,409.32	1,409.32	1,409.32	1,409.32
16	Earnings Per Equity Share of Rs. 10 each					
	(Basic) - INR	0.01	0.05	(0.97)	0.15	(0.02)
	(Diluted) - INR	0.01	0.05	(0.97)	0.15	(0.02)



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Statement of Audited Assets and Liabilities as at March 31,2018 (Standalone)

(Rs In Lakhs)

Particulars	Standalone	
	As at 31.03.2018 Audited	As at 31.03.2017 Audited
I ASSETS		
A. Non-current Assets		
(a) Property, Plant and Equipment	66.07	102.61
(b) Intangible Assets-Goodwill	-	-
(c) Financial Assets		
(i) Investments	100.00	100.00
(ii) Loans	2,010.75	2,009.34
(iii) Others advances	2,247.26	2,420.76
(f) Other Non-current Assets	456.88	435.19
Total Non-Current Assets (A)	4,880.96	5,067.90
B. Current Assets		
(a) Inventories	2,388.09	2,764.87
(b) Financial Assets		
(i) Investments	1,476.17	955.07
(ii) Trade Receivables	175.88	883.52
(iii) Cash and Cash Equivalents	32.04	65.23
(iv) Bank balances other than (iii) above	4.49	7.51
(v) Loans	4.54	2.41
(vi) Others advances	3,058.73	3,059.26
(c) Other Current Assets	1.69	2.29
Total Current Assets (B)	7,141.63	7,740.16
TOTAL - ASSETS (A+B)	12,022.59	12,808.06
II EQUITY AND LIABILITIES		
A. Equity		
(a) Equity Share Capital	1,409.32	1,409.32
(b) Other Equity	6,625.10	6,603.56
Total Equity (A)	8,034.42	8,012.87
B. Liabilities		
Non-current Liabilities		
(a) Financial Liabilities		
Borrowings	273.92	360.56
(b) Provisions	7.00	11.05
(c) Deferred tax Liabilities	8.96	15.34
(d) Other financial Liabilities	605.08	729.33
Total Non-current Liabilities	894.96	1,116.28
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	576.74	775.81
(ii) Trade Payables	827.55	152.03
(iii) Other Financial Liabilities	1,532.93	2,584.63
(b) Provisions	31.33	100.90
(c) Other Current Liabilities	124.65	65.53
Total Current Liabilities	3,093.20	3,678.91
Total Liabilities (B)	3,988.17	4,795.19
TOTAL - EQUITY AND LIABILITIES (A+B)	12,022.59	12,808.06



Statement of Standalone Audited Financial Results for the Quarter and Year ended March,31,2018.

Notes :

- 1 The above financial results of the Company for the quarter and year ended 31st March, 2018 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 30th May, 2018. The Statutory Auditors of the Company have carried out audit of these financial results and the results are being published in accordance with Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.
- 2 The financial results of the company have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Accounting Standards) Rules 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company adopted Ind AS from 1st April, 2017 and accordingly these financial results including for earlier period as per IND AS -101 - "First Time Adoption of Indian Accounting Standards" have been prepared.
- 3 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to March 31, 2018/ March 31, 2017 and the unaudited published year-to-date figure up to December 31, 2017/ December 31, 2016, being the date of the end of the third quarter of the financial year which were subject to limited review.
- 4 The company is engaged primarily in real estate business, accordingly there is no separate reportable segment as per IND AS-108.
- 5 Previous quarter figures have been regrouped /reclassified wherever necessary to make them comparable.
- 6 Reconciliation between financial results as previously reported under Indian GAAP (Previous GAAP) and Ind AS for the quarter and year ended 31st March, 2017

Particulars	(Rs. in Lakhs)	
	Quarter ended 31.03.2017 Audited	Year ended 31.03.2017 Audited
Net profit/ loss as per Previous GAAP	(146.17)	13.08
Actuarial loss on Defined Benefit Plans recognised	(3.85)	(8.48)
Finance Costs-Impact of amortising Financial Costs	17.98	(19.65)
Deferred Tax on Ind AS Adjustments	(5.72)	5.91
Net profit for the quarter / year as per IND AS	(137.76)	(9.14)
Add Other Comprehensive Income (net of tax)	1.46	5.86
Total comprehensive Income for quarter/ year	(136.30)	(3.28)

- 7 Consequent to transaction from previous IGAAP to Ind AS, the reconciliation of Standalone Equity is provided below for the previous period in accordance with the requirements of Paragraph 32 of Ind AS 101, "First Time Adoption of Ind AS".

Particulars	31-Mar-17
Equity as per Earlier IGAAP	8015.49
Deferred tax	2.62
Equity As per Ind – AS	8012.87

By order of the Board of Directors
For KAMANWALA HOUSING CONSTRUCTION LIMITED



Amit Jain
Director

Place: Mumbai
Dated: 30th May, 2018.



MAJITHIA & ASSOCIATES

CHARTERED ACCOUNTANTS

Suit No.301-304, Metro Avenue, Pereira Lane, Near Magicbricks WEH Metro Station,
Opp. Cinemax &Gurunanak Petrol Pump, Andheri East, Mumbai-400099.

Telephone No.022-28392805/5585. Mobile No: 9322671692.

Email Id: office@majithica.com /bhavesh@pcpl.net.in /shrikant@majithiaca.com

Auditor's Report on Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of Kamanwala Housing Construction Limited

We have audited the Consolidated financial results of Kamanwala Housing Construction Limited for the year ended 31.03.2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Preparation of these consolidated financial statements is the responsibility of management. Our responsibility is to express an opinion on the consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard, mandated under section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

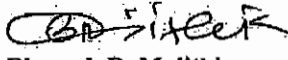
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of three jointly controlled entities included in the consolidated financial results, whose consolidated financial statements reflect total assets of Rs. 1459.53 lacs as at 31.03.2018 as well as the total revenue of Rs 953.28 lacs as at 31.3.2018. These unaudited financial statements and other financial information have been furnished to us by the Management and our opinion on the financial results, to the extent they have been derived from such financial statements is based solely on such unaudited financial statements provided by Management.

In our opinion and to the best of our information and according to the explanations given to these consolidated financial results:

- (i) include the financial results of the following entities :
 - a) Kamanwala Jain Infra LLP
 - b) Kamanwala Lakshchandi Todays Developers
 - c) Kamanwala Lakshchandi Todays Construction
- (ii) Have been presented in accordance with the requirements of Regulation 33 of SEBI (Listing organization and Disclosure Requirements) Regulation, 2015 in this regard; and
- (iii) give a true and fair view of the net profit and other financial information for the year ended 31.03.2018

For Majithia & Associates
Chartered Accountants


Bhavesh R. Majithia
Partner
M. No. 048194
Place: Mumbai
Date: 30.05.2018



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Statement of Audited Financial Results for the Quarter and Year ended March 31, 2018 (Consolidated)

(Rs in Lakhs except EPS)

Sr. No.	Particulars	Consolidated	
		Year ended	
		31.03.2018	31.03.2017
		Audited	Audited
1	Revenues		
	Revenue from Operations	1,883.59	3,932.05
	Other Income	117.16	316.31
	Total Revenue (A)	2,000.76	4,248.36
2	Expenses		
	Cost of materials consumed	1,143.77	333.67
	Purchases of stock-in-trade	-	-
	Changes in inventories of finished goods and stock-in-trade	376.78	3,260.42
	Employee benefits expense	68.41	159.73
	Finance costs	38.51	148.77
	Depreciation and amortisation expense	23.71	28.04
	Other expenses	331.71	370.21
	Total Expenses (B)	1,982.90	4,300.84
3	Profit/(Loss) before exceptional Items & tax (A-B)	17.86	(52.49)
4	Exceptional Items	(6.62)	35.00
	Other income		
5	Profit/(Loss) for the period from operations before tax	11.23	(17.49)
6	Tax expense		
	Income Tax (includes Rs..... For previous year)	4.67	-
	Deffered Tax	(9.04)	(8.34)
7	Net Profit/(Loss) for the period from continuing operations [C]	15.60	(9.13)
8	Profit/(loss) from discontinued operations	-	-
9	Tax expense of discontinued operations	-	-
10	Profit/(loss) from Discontinued operations (after tax) (D)		
11	Profit/ (loss) for the period (E= C+D)	15.60	(9.13)
12	Other Comprehensive Income/(loss)		
	Items that will not be reclassified to profit or loss	5.95	5.86
	Items that will be reclassified to profit or loss	-	-
13	Other comprehensive Income/(Loss) for the period, net of tax (F)	5.95	5.86
14	Total Comprehensive Income for the period/(Quarter) (E + F)	21.55	(3.27)
15	Paid-up Equity Share Capital - Face Value INR 10 each	1,409.32	1,409.32
16	Earnings Per Equity Share of Rs. 10 each		
	(Basic) - INR	0.15	(0.02)
	(Diluted) - INR	0.15	(0.02)



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Statement of Audited Assets and Liabilities as at March 31,2018 (Consolidated)

Particulars	As at 31.03.2018 Audited	As at 31.03.2017 Audited
I ASSETS		
A. Non-current Assets		
(a) Property, Plant and Equipment	66.07	102.61
(b) Capital Work-in-Progress	0.00	0.00
(c) Investment Property	0.00	0.00
(b) Intangible Assets-Goodwill	608.78	392.07
(e) Intangible Assets under development	0.00	0.00
(c) Financial Assets		
(i) Investments	69.00	69.00
(ii) Loans	2010.75	2009.34
(iii) Others advances	2247.26	2420.76
(d) Deferred Tax Assets (Net)		
(e) Non-current tax Assets		
(f) Other Non-current Assets	456.88	435.19
Total Non-Current Assets (A)	5458.74	5428.97
B. Current Assets		
(a) Inventories	2388.09	3157.53
(b) Financial Assets		
(i) Investments	0.00	0.00
(ii) Trade Receivables	388.53	986.79
(iii) Cash and Cash Equivalents	103.94	72.96
(iv) Bank balances other than (iii) above	4.49	7.51
(v) Loans	4.54	2.41
(vi) Others advances	4233.70	3828.56
(c) Other Current Assets	1.69	2.29
Total Current Assets (B)	7124.99	8058.04
TOTAL - ASSETS (A+B)	12583.72	13487.01
II EQUITY AND LIABILITIES		
A. Equity		
(a) Equity Share Capital	1409.32	1409.32
(b) Other Equity	6625.10	6603.56
Total Equity (A)	8034.42	8012.87
B. Liabilities		
Non-current Liabilities		
(a) Financial Liabilities		
Borrowings	273.92	360.56
(ii) Other Financial Liabilities		
(b) Provisions	7.00	11.05
(c) Deferred tax Liabilities	8.96	15.34
(d) Other financial Liabilities	605.08	729.33
Total Non-current Liabilities	894.96	1116.28
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1081.59	1382.49
(ii) Trade Payables	856.78	166.58
(iii) Other Financial Liabilities	1559.83	2642.36
(b) Provisions	31.50	100.90
(c) Other Current Liabilities	124.65	65.53
Total Current Liabilities	3654.34	4357.86
Total Liabilities (B)	4549.31	5474.14
TOTAL - EQUITY AND LIABILITIES (A+B)	12583.72	13487.01

