

May 28, 2018

Mr Subhash Purohit  
Assistant Manager  
Listing Compliance  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers, Dalal Street  
**Mumbai 400 001**

**NSE Symbol : IVC**  
**BSE Security Code : 511208**  
**ISIN : INE050B01023**

**Re : Discrepancies in submission of Financial Results – March 2018**

Dear Sir :

We refer to your emails highlighting discrepancies regarding non-disclosure of 'Trade payable pursuant to Schedule III of the Companies Act, 2013' in Standalone and Consolidated Financial Results of the Company for the year ended March 31, 2018

In this regard, we would like to submit that

- I. There are **Nil** Trade payables towards outstanding dues of micro enterprises and small enterprises in both the Standalone and Consolidated Financial Results of the Company for the year ended March 31, 2018 and for year ended March 31, 2017.
- II. The amount entered against Trade Payable in the results should be read as total outstanding dues of creditors other than micro enterprises and small enterprises in both the Standalone and Consolidated Financial Results of the Company for the year ended March 31, 2018 and for year ended March 31, 2017.

The said information was erroneously omitted from the pdf file submitted to the Exchange, however, the same was included in the XBRL filing on BSE Listing website



We regret the inconvenience caused on account of the aforesaid inadvertent error. Going forward, we shall include the bifurcation in Trade payable details in the Financials

Kindly excuse us this one time and consider this letter in compliance with the requirements of Schedule III of the Companies Act, 2013

Thanking you,

Yours sincerely,



**Sanjay Mitra**  
**Company Secretary**