

**CERTIFICATE UNDER REGULATION 40(9) OF THE LISTING REGULATION**


**FOR THE HALF YEAR ENDED 31<sup>st</sup> MARCH, 2018.**

We have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to **M/s. GSB Finance Limited** having its Registered Office at 815, Stock Exchange Tower, 8<sup>th</sup> Floor, Dalal Street, Mumbai - 400 023 maintained by **M/s. LINK INTIME INDIA PVT. LTD.** pertaining to transfer of equity shares of the company for the period from **1<sup>st</sup> October, 2017 to 31<sup>st</sup> March, 2018** for the purpose of issuing a Certificate as per Regulation 40(9) of the Listing Regulation entered into by, **M/s. GSB Finance Limited** with BSE and based on the information provided by the Company, We hereby certify that the Company has delivered during half year ended on **31<sup>st</sup> March, 2018:**

A) Share Certificate(s) relating to the transfer of Shares received during the period from **1st October, 2017 to 31st March, 2018** as entered in the Memorandum of Transfers have been issued within fifteen days of the date of lodgment for transfer, sub-division, consolidation, renewal, exchange or endorsement of calls/allotment monies from respective date of lodgment of each deed excepting those rejected on technical grounds.

For VKM & ASSOCIATES  
Company Secretaries



  
(Vijay Kumar Mishra)  
Partner  
C.P.No.4279  
M.No.5023

Place: Mumbai  
Date: 10/04/2018