



MIRCH TECHNOLOGIES (INDIA) LIMITED

'Aurus Chambers', B Wing, 701, 7th Floor, S.S. Amrutwar Marg, Worli, Mumbai - 400 013.
Tel : Off: +91-22-2497 9758 • Telefax : +91-22-2490 9003 • Email : uvwtskl@gmail.com
CIN - L27290MH1972PLCO16172

30th May, 2018

To,
The Secretary
The Bombay Stock Exchange
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

SUBJECT: Audited Financial Result & Audit Report for the Quarter and Year ended on 31st March, 2018

Dear Sir,

Pursuant to Regulation 33 of the Listing Regulation, enclosed herein please find the following:

1. Audited Financial Results for the Quarter and Year ended on 31st March, 2018.
2. Statutory Auditor's Report on the Financial Results for the quarter and year ended March 31, 2018.

Pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors of the Company have issued the Audit Report on Standalone Financial Statements of the Company for the quarter and year ended March 31, 2018 with unmodified opinion.

Kindly take on record and acknowledge receipt.

Thanking you,

FOR MIRCH TECHNOLOGIES (INDIA) LIMITED

COMPLIANCE OFFICER





U.S. Tanwar & Co.

Chartered Accountants

B-39/40, Gajanan Building No.9, Gajanan Colony Road, Jawahar Nagar, Goregaon (West), Mumbai 400062.

Tel : (022) 28785058 * Email : ustanwar@yahoo.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of Mirch Technologies (India) Limited.

1. We have audited the accompanying statement of quarterly standalone financial results of Mirch Technologies (India) Limited ('the Company') for the quarter ended March 31, 2018 and for the year ended March 31, 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to Note 5 to the financial results regarding the figures for the quarter ended 31 March, 2018 as reported in these financial results, which are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to third quarter of the financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit. These financial results are based on the financial statements for the year ended 31 March, 2018 prepared in the accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act') and published year to date figures up to the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard Ind AS 34, Interim Financial Reporting, specified under Section 133 of the Act, and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November, 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of the financial statements for the year ended 31 March, 2018 and our review of financial results for the nine months period ended 31 December, 2017.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and
 - ii. give a true and fair view of the net loss (including other comprehensive income) and financial information in conformity with the accounting principles generally accepted in india including Ind AS specified under Section 133 of the Act for the quarter ended March 31, 2018 and for the year ended March 31, 2018.
4. The comparative financial information of the Company for the quarter and year ended March 31, 2017, included in these standalone financial results, have been audited by us. Our report on the comparative financial information dated May 30, 2017 expressed an unmodified opinion.





U.S. Tanwar & Co.

Chartered Accountants


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5. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2018 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

Place:-Mumbai
Date: 30/05/2018



For and on behalf of
U.S. Tanwar & Co.,
Chartered Accountants
F.R. No.110810


(CA. U.S. Tanwar)
Proprietor
ICAI M.No.030440

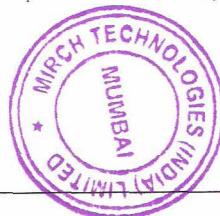


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Statement of Audited Financial Results for the Year Ended on 31st March, 2018						
Sr.	Particulars	Quarter Ended on			Year Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
						(in INR Lac except per share data)
I	Revenue From Operations (net of excise duty)	-	-	-	-	61.43
II	Other Income	2.57	1.96	2.56	8.42	7.62
III	Total Revenue (I+II)	2.57	1.96	2.56	8.42	69.05
IV	Expenses					
	(a) Cost of Materials consumed	-	-	1.17	-	16.71
	(c) Purchase of stock-in-trade	-	-	-	-	-
	(b) Changes in inventories of Finished Goods, work-in- progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	2.46	2.30	2.14	8.48	7.25
	(e) Finance Cost	0.01	-	-	0.03	0.22
	(f) Depreciation & Amortisation Expenses	4.65	3.98	5.17	18.61	20.67
	(g) Other Expenses	6.20	3.76	9.97	16.90	20.23
	Total Expenses	13.32	10.04	18.45	44.02	65.08
V	Profit / (Loss) from Operations before Exceptional and Extraordinary Items and Tax (III-IV)	(10.75)	(8.08)	(15.89)	(35.60)	3.97
VI	Exceptional Items	-	-	-	-	-
VII	Profit before Extraordinary Items and tax (V-VI)	(10.75)	(8.08)	(15.89)	(35.60)	3.97
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit before tax (VII-VIII)	(10.75)	(8.08)	(15.89)	(35.60)	3.97
X	Tax expenses					
	Current Tax	-	-	-	-	-
	Deferred Tax	2.75	-	1.11	11.00	4.45
XI	Profit/(Loss) for the period from Continuing Operations (after tax)(IX-X)	(8.00)	(8.08)	(14.78)	(24.60)	8.42
XII	Other Comprehensive Income	-	-	-	-	-
XIII	Tax Expenses of Discontinuing Operation	-	-	-	-	-
XIV	Profit/(Loss) from Discontinuing Operations (after tax)(XII-XIII)	(8.00)	(8.08)	(14.78)	(24.60)	8.42
XV	Profit/(Loss) for the period(XI+XIV)	(8.00)	(8.08)	(14.78)	(24.60)	8.42
XVI	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	89.11	89.11	89.11	89.11	89.11
XVII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(169.26)	(169.26)	(148.86)	(169.26)	(148.86)
XVIII	(i) Earning Per Share (before and after Extra Ordinary Items)					
	- Basic	(0.09)	(0.09)	(0.17)	(0.28)	0.09
	- Diluted	(0.09)	(0.09)	(0.17)	(0.28)	0.09

- The above financial results were duly reviewed and recommended by the Audit Committee of the company and subsequently approved by the Board of Directors in its Meetings held on .30/5/2018 at Mumbai.
- The figures for the quarter ended 31st March, 2018 and 31st March, 2017 are the balancing figures between audited figures in respect of the full financial year and the year-to-date figures upto the third quarter of the relevant financial year which were subjected to limit review by the Auditors.
- The Company has been operating in single business Segment i.e. Magnetics and its applications. Segment reporting as per Accounting Standard 17 is not applicable.
- The figures for the previous period / year have been regrouped wherever necessary to confirm to the current year's classification.



For Mirch Technologies (India) Limited

[Signature]
Managing Director

Place : Mumbai
Date:30/05/2018



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Statement of Assets & Liabilities as on March 31, 2018

Particulars	31.03.18	31.03.17
	Audited	Audited
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	89.11	89.11
(b) Reserves and Surplus	(169.26)	(144.66)
Sub Total - Shareholders' Funds	(80.15)	(55.55)
(2) Non-Current Liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (Net)	60.74	71.74
(c) Other Long term liabilities	-	-
(d) Long term provisions	-	-
Sub Total - Non-current liabilities	60.74	71.74
(3) Current Liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	352.06	371.16
(c) Other current liabilities	10.98	15.67
(d) Short-term provisions	11.88	21.31
Sub Total - Current Liabilities	374.92	408.14
TOTAL - EQUITY AND LIABILITIES	355.51	424.33
II.Assets		
(1) Non-current assets		
(a) Fixed assets	311.33	329.69
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	-	-
(d) Long term loans and advances	16.74	16.02
(e) Other non-current assets	-	-
Sub Total - Non-current assets	328.07	345.71
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	10.24	-
(c) Trade receivables	-	69.73
(d) Cash and cash equivalents	10.29	8.89
(e) Short-term loans and advances	-	-
(f) Other current assets	6.91	-
Sub Total - Current assets	27.44	78.62
TOTAL - ASSETS	355.51	424.33

