

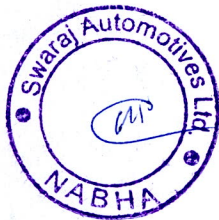
**SWARAJ AUTOMOTIVES LIMITED**

CIN : L45202PB1974PLC003516

Regd. Office : C -127, IV Floor, Satguru Infotech, Phase VIII, Industrial Area, S.A.S.Nagar (Mohali), Punjab - 160071
Tel. : 0172-4650377, Fax : 0172-4650377, email : kaushik.gagan@swarajautomotive.com, Website : www.swarajautomotive.com**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE
QUARTER AND YEAR ENDED 31ST MARCH, 2018**

(Rs. Lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2018 (Audited)	31.12.2017 (Unaudited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
Revenue from Operations	3141	2798	2253	11641	10304
Other Income	31	25	34	93	99
Total Income	3172	2823	2287	11734	10403
Expenses					
a) Cost of Materials Consumed	2307	2037	1270	8332	6611
b) Purchase of Stock-in-Trade	-	-	-	-	-
c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	40	5	148	17	23
d) Excise Duty	5	-	222	270	1005
e) Employee Benefits Expense	457	415	354	1695	1596
f) Finance Costs	11	1	-	13	2
g) Depreciation and Amortisation Expense	29	22	20	90	76
h) Other Expenses	215	201	190	821	752
Total Expenses	3064	2681	2204	11238	10065
Profit from Operations before Exceptional Items	108	142	83	496	338
Exceptional Items	-	-	-	-	-
Profit from Ordinary Activities before Tax	108	142	83	496	338
Tax Expense					
- Current	25	26	25	146	111
- Deferred	36	5	11	9	(3)
- Total	61	31	36	155	108
Net Profit from Ordinary Activities after Tax	47	111	47	341	230
Extraordinary Items (Net of Tax expense)	-	-	-	-	-
Net Profit for the Period	47	111	47	341	230
Share of Profit / (Loss) of Associates	-	-	-	-	-
Minority Interest	-	-	-	-	-
Net Profit after Taxes, Minority Interest and Share of Profit / (Loss) of Associates	47	111	47	341	230
Other Comprehensive Income (Net of Tax)	11	-	(2)	11	(2)
Total Comprehensive Income	58	111	45	352	228
Paid-up Equity Share Capital (Face Value Rs.10/-)	240	240	240	240	240
Other Equity				2886	2650
Earning Per Share on net profit after tax (Not Annualised)					
- Basic	Rs. 2.38	Rs. 4.66	Rs. 1.89	Rs. 14.66	Rs. 9.51
- Diluted	Rs. 2.38	Rs. 4.66	Rs. 1.89	Rs. 14.66	Rs. 9.51





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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2018

NOTES:

1. Statement of Assets and Liabilities

Particulars	(Rs. Lakhs)	
	As At	As At
	31.03.18	31.03.17
	(Audited)	(Audited)
ASSETS		
Non-current Assets		
- Property, Plant & Equipment	809	515
- Capital Work in Progress	10	3
- Investment Property	451	451
- Intangible Assets	70	63
- Intangible Assets under Development	-	1
- Financial Assets	334	181
- Deferred Tax (Net of Liabilities)	164	173
- Income Tax (Net of Provisions)	12	8
- Others	50	5
Sub Total - Non-current Assets	1900	1400
Current Assets		
a) Inventories	635	560
b) Financial Assets		
- Trade Receivables	3077	1932
- Cash & Cash Equivalents	722	854
- Other Financial Assets	38	35
C) Other Current Assets	473	495
Sub Total - Current Assets	4945	3876
TOTAL - ASSETS	6845	5276
EQUITY AND LIABILITIES		
Shareholders' Funds		
a) Share Capital	240	240
b) Reserves and Surplus	2886	2650
Sub Total - Shareholders' Funds	3126	2890
Non-current Liabilities		
a) Financial Liabilities	22	-
b) Other Liabilities & Provisions	270	267
Sub Total - Non-current Liabilities	292	267
Current Liabilities		
a) Financial Liabilities		
- Interest Bearing Loans & Borrowings	361	0
- Trade Payable	2798	1836
- Others	6	9
b) Other Liabilities & Provisions	262	274
c) Income Tax (Net of Provisions)	-	-
Sub Total - Current Liabilities	3427	2119
TOTAL - EQUITY AND LIABILITIES	6845	5276



2. The above results were reviewed by the audit committee and thereafter approved by the Board of Directors in their meeting held at Ghaziabad on 11th May, 2018. The statutory auditors have audited the financial results for the year ended 31st March, 2018 and have expressed an unqualified audit opinion. The information presented above is extracted from the audited Ind AS financial statements. The financial statements have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under.

3. The Board of Directors have recommended a dividend of Rs. 4.50 per share, subject to the approval of the shareholders at the Annual General Meeting.

4. Post the applicability of Goods and Service tax (GST) w.e.f. 01st July 2017, Income from operations are disclosed net of GST. Accordingly income from operations for the quarter and year ended March 2018 are not comparable with the figures of previous periods.

5. Previous year figures have been regrouped / recast / reclassified in line with Ind AS, wherever necessary to make them comparable.

6. "B4S Solutions Private Limited (Promoter) shareholding as on Mar 31, 2018 was 17,98,285 (75%).

7. As per Ind AS - 108 dealing with "Operating Segment", Company has reported following two segments as its operating segments :

- a) Automotive Segment;
- b) Agri Implement Segment

8. Reconciliation between Financial Results, as previously reported under Indian GAAP and Ind AS for previous year presented are as under :

Nature of Adjustment	<i>Rs in Lakhs</i>	
	Year Ended	
	31.03.17	
Net Profit as per Previous Indian GAAP	223	
Actuarial Gain / (Loss) on employee benefits recognised in Other Comprehensive Income	2	
Deferred Tax impact on Ind AS transition adjustment	5	
Net Profit as per Ind AS before OCI	230	
Other Comprehensive Income (Net of Tax)	(2)	
Total Comprehensive Income as per Ind AS	228	

9. Reconciliation between Equity, as previously reported under Indian GAAP and Ind AS for previous year presented are as under :

Nature of Adjustment	<i>Rs in Lakhs</i>	
	Year Ended	
	31.03.17	
Total Equity as per Previous Indian GAAP	2842	
Ind AS Adjustment	48	
Total Equity as per Ind AS	2890	

Place : Ghaziabad
Date : 11th May, 2018

for and on behalf of
the Board of Directors


Rama Kant Sharma
Managing Director







SWARAJ AUTOMOTIVES LIMITED

CIN : L45202PB1974PLC00351E

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SEGMENT WISE FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2018

(Rs. Lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Segment Revenue					
- Automotive Parts	2150	2108	1071	8932	8086
- Agriculture Implements	721	690	177	2439	1213
Total	2871	2798	1248	11371	9299
Less - Inter segment Revenue					
Income from Operations (Net)	2871	2798	1248	11371	9299
Segment Result (Profit(+)/Loss(-) before finance cost, exceptional items and taxes					
- Automotive Parts	87	106	77	377	270
- Agriculture Implements	(5)	13	(30)	39	(29)
Total	82	119	47	416	241
Less - i) Finance Cost	11	1	0	13	2
ii) Other un allocable Expenditure net off					
iii) Un allocable Income	(37)	-24	(36)	(93)	(99)
Total Profit Before Tax	108	142	83	496	338
Segment Assets :					
- Automotive Parts	5031	5005	3967	5031	3967
- Agriculture Implements	1187	879	677	1187	677
Sub Total	6218	5884	4644	6218	4644
Segment Liabilities :					
- Automotive Parts	3127	3286	2242	3127	2242
- Agriculture Implements	592	197	144	592	144
Sub Total	3719	3483	2386	3719	2386

