



A Govt. Recognised Trading House

SANWARIA CONSUMER LIMITED

(Formerly known as Sanwaria Agro Oils Limited)

CIN - L15143MP1991PLC006395



SANWARIA GROUP
Serving society through Industry

May 07, 2018

BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051
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Subject:- Outcome of Board Meeting dated May 07, 2018

Dear Sir,

With reference to the captioned subject and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the company at its meeting held today (i.e Monday, 07th May, 2018,) inter-alia has subject to the approval of members:

1. Considered and approved to increase the institutional holding in the company and raise funds to the tune of Rs. 400 Crores for future capacity expansions/acquisitions/working capital requirements through QIP/Placement of shares to Institutions/FII/ Mutual Funds etc. on the pricing as determined under the SEBI (ICDR) Regulations, 2009
2. (a) Considered and approved the issue of shares to Promoters of Re. 1/- face value at Rs. 35/- per Share (including the premium of Rs. 34/- per share) amounting to Rs. 100 Crores.
(b) To proceed with the allotment of shares to the promoters as mentioned above subject to the grant of In-principle approval listing permission from BSE/NSE.
3. The Board of Directors informed that the promoters have already infused Rs. 100 Crores in the company for the allotment of 28571429 equity shares at Rs. 35/- per share.
4. The Board of Directors further informed that as stipulated the company's Debt has been reduced from Rs. 1022.76 Crore to Rs. 921.17 Crore i.e total net reduction aggregating to Rs. 101.59 Crores
5. To issue notice of Postal Ballot for taking permission of members for QIP Fund raising /Preferential allotment and resultant increase in authorised capital.



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This is for your information and records.

Thanking You

Yours Faithfully
FOR SANWARIA CONSUMER LIMITED


Deepak Chhugani
Company Secretary

