

May 23, 2018

Mr. Khushro A. Bulsara-
Senior General Manager
Listing Compliance & Legal Regulatory
BSE Limited
Corporate Relations Department
P.J. Towers, Dalal Street
Mumbai - 400 001
BSE Scrip Code: 532648

Mr. Avinash Kharkar
AVP - Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051
NSE Symbol: YESBANK

Dear Sirs,


PRESS RELEASE: YES BANK recovers INR 184 Crores pursuant to acquisition of Bhushan Steel Limited by Tata Steel Limited

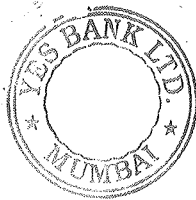
Please find enclosed the 'Press Release' being issued on the captioned subject which is self-explanatory.

Kindly take above on record and oblige.

The same is being hosted on the Bank's website www.yesbank.in in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,
For YES BANK LIMITED


Shivanand R. Shettigar
Company Secretary



Encl: As above

PRESS RELEASE

YES BANK recovers INR 184 Crores pursuant to acquisition of Bhushan Steel Limited by Tata Steel Limited

Mumbai, May 23, 2018: YES BANK has recovered an amount of **INR 184 Crores**, against an original claim filed for INR 325 Crores, pursuant to the sale of Bhushan Steel Limited to Tata Steel Limited under the recently concluded NCLT / Insolvency and Bankruptcy Code (IBC) proceedings.

The details of the recoveries are as follows

Description	Amount (INR)
Recoveries from sale of Bhushan Steel to Tata Steel	184 Crores
Earlier Recoveries through sale of pledged shares	32 Crores
Total Recoveries (against claims of 325 Crores)	216 Crores (66%)
Write Back of Provisions consequent to the above recoveries (against total provisions held in this account as on March 31,2018)	36 Crores

With this recovery, the Bank now has an exposure to only ONE account, aggregating to only INR 23.4 Crores (with 50% provision) as on March 31, 2018, from Borrowers referenced in the List 1 of the RBI IBC NCLT Process.

About YES BANK

YES BANK, India's fourth largest private sector Bank with a pan India presence across all 29 states and 7 Union Territories of India, headquartered in the Lower Parel Innovation District (LPID) of Mumbai, is the outcome of the professional & entrepreneurial commitment of its Founder Rana Kapoor and its Top Management team, to establish a high quality, customer centric, service driven, private Indian Bank catering to the future businesses of India.

YES BANK has adopted international best practices, the highest standards of service quality and operational excellence, and offers comprehensive banking and financial solutions to all its valued customers.

YES BANK has a knowledge driven approach to banking, and offers a superior customer experience for its retail, corporate and emerging corporate banking clients. YES BANK is steadily evolving as the Professionals' Bank of India with the long term mission of "BUILDING THE FINEST QUALITY LARGE BANK OF THE WORLD IN INDIA".

For further information, please contact:

YES BANK

Jitesh Patel
 Mob: +91 9820813570
 Email: jitesh.patel@yesbank.in

Adfactors

Jyothi Goswami
 Ph: +91-9702488388
 Email: jyothi@adfactorspr.com

