



May 29, 2018

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code: 539450

Scrip Symbol: SHK

Dear Sir/ Madam,

Sub: Disclosure pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the above mentioned regulation, please find enclosed herewith latest business update.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For S H Kelkar and Company Limited

Deepti Chandratre
Company Secretary & Compliance Officer



Encl: As above



S H Kelkar And Company Limited
Lal Bahadur Shastri Marg, Mulund (West), Mumbai - 400 080. Tel : +91 22 2167 7777
Regd. Office : Devkaran Mansion, 36, Mangaldas Road, Mumbai - 400 002. (INDIA)
Phone : (022) 2206 96 09 & 2201 91 30 / Fax : (022) 2208 12 04
www.keva.co.in
CIN No. L74999MH1955PLC009593

Business Update

a) Update on acquisition of Anhui Ruibang Aroma Co Ltd (Anhui)

Further to the approval of Board of Directors of S H Kelkar and Company Limited (the Company) on May 25, 2018, Keva Fragrance Industries Pte Ltd, subsidiary of the Company, has entered into an equity transfer agreement for acquisition of equity stake of Anhui.

b) Update on sale by one of the promoters and acquisition by EBT:

The promoter group, in the month of December 2016, had acquired approx. 1% additional stake in the Company through an open market transaction. This stake of approx. 1% has been sold on market by Mr. Kedar Vaze, one of the promoters, from the period from January 2018 to April 2018 to meet personal financial needs as also to enable acquisition of stake by the Company's Employee Benefit Trust (EBT) for implementation of the Stock Appreciate Rights Scheme. The EBT has acquired 0.96% stake till date.

The stake of promoter group prior to acquisition in December 2016 was 56.71%. After completion of sale of approx. 1% stake as aforementioned, promoter group holds 56.74%.

The Promoters themselves remain committed to retain the majority & grow the Company's Fragrance & Flavour business.