



May 25, 2018

The Listing Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code : 532163

Subject: Clear copy of Financial results for the year ended March 31, 2018 Ref: BSE Email dated May 23, 2018

Dear Sir/Madam,

This has reference to your email dated May 23, 2018 regarding the discrepancy in financial results. The Discrepancy stated that the consolidated results Figures are not clear for Consolidated Result.

In this regard, please find enclosed a clear copy of financial results.

Kindly take the same on record and acknowledge the receipt.

Thanking you.

Yours faithfully, For SAREGAMA INDIA LIMITED

Lamos

Kamana Khetan Company Secretary Encl: As above

STATEMENT OF AUDITED FINA	NCIAL RESULTS FOR	THE OUARTER AND	YEAR ENDED 31 MA	RCH 2018			(Rs in Lakhs)	
	Standalone				Consol	lidated		
SL.	3 Months ended	3 Months ended	3 Months ended	Year ended	Year ended	Year ended		
No. Particulars	31 March 2018	31 December 2017	31 March 2017	31 March 2018	31 March 2017	31 March 2018		
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	
1 Income	Refer Note 8		Refer Note 8					
(a) Revenue from operations	10,537	0.374						
(b) Other income	10,537	9,374 145	5.770	34,561	20,816	35,659	21,850	
Total income	11,282	9,519	787 6,557	1,422	1,586	1,019	1,328	
10.00000000000000000000000000000000000	11,202	9,519	6,557	35,983	22,402	36,678	23,178	
2 Expenses								
 (a) Contract manufacturing charges 	3,803	4,063	226	10,517	545	10,836	649	
(b) Cost of production of films, television serials and portal	1,160	1,094	2,128	5,223	6,325	5,223	6,325	
(c) Changes in inventories of finished goods and work-in-progress [(increase)/decrease]	(1,022)	(1,987)	(800)	(3,736)	(892)	(3,912)	(893)	
(d) Employee benefits expense	921	1,658	1.191	4,863	3,896	6,007	4.943	
(e) Finance costs	101	89	58	337	232	337	235	
 (f) Depreciation and amortisation expense 	93	96	29	379	407	415	443	
(g) Advertisement and sales promotion	1,598	981	507	4,010	2,348	4,285	2,591	
(h) Royalties	464	1,282	724	3,369	2,036	3,368	2.036	
(i) Provision for doubtful debts/advances	560	613	470	2,132	1,559	611	208	
(j) Other expenses	1,491	1,209	1,256	4,777	4,216	5,616	5,048	
Total expenses	9,169	9,098	5.789	31,871	20,672	32,786	21,585	
Profit hefore exceptional items and tax (1-2)	2,113	421	768	4,112	1,730	3,892	1,593	
Exceptional items	-	-	-		-	-		
5 Profit hefore tax (3-4)	2,113	421	768	4,112	1,730	3,892	1,593	
Tax expense (Refer Note 7)	1							
(a) Current tax	(248)	344	602	980	1,024	982	1,022	
(b) Excess provision of earlier years written back	(243)	344	(188)	200	(188)	982	(188)	
(c) Deferred tax	216	(53)	(144)	81	(106)	80	(106)	
Total tax expense	(32)	291	270	1,061	730	1,062	728	
				1,001	7.54	1,002	120	
Profit for the Period (5-6)	2,145	130	498	3,051	1,000	2,830	865	
					1 1 1 1 1			
Other Comprehensive Income (OCI)		-	10 I I I I I					
(a) Items that will be reclassified to profit or loss		-	-	-	-	(36)	79	
(b) Items that will not be reclassified to profit or loss (c) Income ter relation to items that will not be used as for the second	(941)	749	14.155	1,598	16,202	1,957	17,255	
(c) Income tax relating to items that will not be reclassified to profit or loss Total Other Comprehensive Income (Net of tax)	36	(81)	(2,967)	(241)	(3,193)	(285)	(3,315)	
Total Grief Comprehensive Income (Net of tax)	(905)	668	11.188	1,357	13,009	1,636	14,019	
Total Comprehensive Income (7+8)	1,240	798	11,686	4,408	14,009	4,466	14,884	
0 Profit attributable to:								
(a) Owner of Equity						2.051		
(b) Non-controlling Interest				-		2,851	841	
						(21)	24	
1 Other Comprehensive Income attributable to:		5					1	
(a) Owner of Equity						1,644	14,000	
(b) Non-controlling Interest						(8)	14,000	
		-				(0)	15	
2 Total Comprehensive Income attributable to:								
(a) Owner of Equity						4,495	14,841	
(b) Non-controlling Interest						(29)	43	
al 0.0					1			
3 Paid-up equity share capital (Face Value of Rs. 10/- each)	1,741	1,741	1,740	1,741	1,740	1,741	1,740	
4 Other Equity (other than non-controlling interest)	~			36,469	32,362	36,430	32,235	
5 Earnings per equity share (Face Value of Rs. 10/- each) (not annualised) :		1						
(a) Basic (Rs.)	12.33	0.74	2.87	17.53	5.75	16.26	4.97	
(b) Diluted (Rs.)	12.31	0.74	2.86	17.51	5.74	16.24	4.96	

Saregama India Limited Registered Office: 33, Jessore Road, Dum Dum, Kolkuta - 700 028 web: www.saregama.com, Email id: 0.axeg/saregama.com, Bene no: 0.33-2551-2984 CIN:L22213WB1946PLC014346

	Segment wise Re	venue, Results, Assets and Liabilities	for the Quarter and Yes	ar Ended 31 March 20	18				
			Standalone					Consolidated	
SL. No.	Particulars	3 Months ended 31 March 2018	3 Months ended 31 December 2017	3 Months ended 31 March 2017	Year ended 31 March 2018	Year ended 31 March 2017	Year ended 31 March 2018		
		(Audited) Refer Note \$	(Unaudited)	(Audited) Refer Note 8	(Audited)	(Audited)	(Audited)	(Audited	
1	Segment Revenue			Refer tote #	,			and the second second	
1	(a) Music	9,163	8,234	3,948	29,268	14,124	29,683	14,419	
1.1	(b) Films/ Television serials	1,374	1,140	1.822	5,293	6.692	5,293	6,692	
1	(c) Publication	-	-	-	-	-	683	739	
- 1	Total segment revenue	10,537	9,374	5,770	34,561	20,816	35,659	21,850	
1. A	Less: Inter segment revenue	-	Sector Sector			-	-	-	
	Total Revenue from Operations	10,537	9,374	5,770	34,561	20,816	35,659	21,850	
2	Segment Results								
-	(a) Music	3,026	2,223	1,419	9,057	4,443	8,869	4,247	
	(b) Films/ Television serials	(240)	27	315	(205)	787	(205)	787	
	(c) Publication	(=1.5)		-	(205)	-	(1,216)	(1,160	
	Total segment profit	2,786	2,250	1,734	8,852	5.230	7,448	3.874	
	Less								
	(a) Finance costs	101	89	58	337	232	337	235	
	(b) Other unallocable expenditure (net of unallocable income)	572	1,740	908	4,403	3,268	3,219	2,046	
	Total profit before tax	2,113	421	768	4,112	1,730	3,892	1,593	
3	Segment Assets								
	(a) Music	32,887	31,851	24,404	32,887	24,404	32,580	24,241	
	(b) Films/ Television serials	3,375	3,476	3,370	3,375	3,370	3,375	3,370	
	(c) Publication	5,575	5.470	5.570	5,575	3,370	559	517	
	(d) Unallocated	20,158	19,734	19,074	20,158	19,074	21,325	19,846	
_	Total Segment Assets	56,420	55,061	46.848	56,420	46,848	57,839	47,974	
4	Segment Lixbilities								
1	(a) Music	10,082	9,840	7,066	10.000	7.055			
	(b) Films/ Television serials	390	9,840	409	10,082 390	7,066	10,225 390	7,155 409	
	(c) Publication	390	//2	409	390	409	558	409	
1	(d) Unallocated	7,738	7,466	5,271	7,738	5,271	8,268	5,759	
- 1	Total Segment Liabilities	18,210	18.078	12,746	18,210	12,746	19,441	13,743	



chy

REG

Saregama India Limited Registered Office: 33, Jessore Road, Dum Dum, Kolkata - 700 028 web: www.saregama.com, Email id: co.sec@saregama.com, Phone no: 033-2551-2984 CIN:L22213WB1946PLC014346

(1) ASSETS Non-current assets (i) Property, plant and equipment (i) Investment in subdifuries and joint venture (c) Financial assets (i) Investment in subdifuries and joint venture (c) Financial assets (c) Investment in subdifuries and joint venture (c) Investment in subdifuries and joint venture (c) Investment in subdifuries and joint venture (c) Investment in subdifuries (c) Investment in (ii) above (c) Informed in (iii) above (c) Informed in asets (c) Inter fax asets (c) (c) 4, 4, 4, 4, 4, 4, 4, 4, 4, 4, 4, 4, 4,		Statement of Ass	ssets and Liabilities				
Si. No Particulars Mark 2018 31 March 2017 (Audited) March 2017 (Audited) March 2017 (Audited) March 2018 (Audited) March 2018 (Audited) March 2018 (Audited) March 2018 (Audited) March 2017 (Audited) March 2017 (Audited		1	Stand	alone	Consolio	lated	
Si. No. Particulars 31 March 2017 31 March 2017 31 March 2018 31 March 2018 <th></th> <th></th> <th>As at</th> <th>Asat</th> <th colspan="3"></th>			As at	Asat			
ASETS (Audited) (A	SI. No.	Particulars	31 March 2018			ABOTOCI SODA	
		· · · ·	(Audited)			(Audited)	
		ASSETS					
(a) Property, plant and equipment. 18,812 18,923 18,939 18,839 18,939 18,939 13,939 13,939 13,939 13,939 13,939 13,939 11,939 14,	(1)			2			
	(1)	and the same of the same same same same same same same sam					
(c) Intragible assis 6.44 6.19 6.53 (d) Investment in solutionizes and joint venture 1.554 1.554 - (i) Investments 12.340 10.764 15.969 13. (ii) Leans 3.44 4.22 400 13. (iii) Cher financial assets 3.44 4.22 400 13. (i) Other mon-current assets 1.113 189 1.122 14.122 Total Non-current assets 35.019 32.726 36.350 33. (i) Other mon-current assets 4.725 989 4.931 1, (i) Inventories 4.725 989 4.931 1, (i) Inventories 7.810 5.559 7.303 5. (ii) Cast and cash equivalents 66 1.588 92.22 1. (iii) Bark balances other than (ii) above 162 7 163 1. (i) Other transatic (net) 4.140 4.122 21.463 1. (i) Other transatic (net) 4.140 4.122 21.463 1.5					18,839	18,97	
(i) Investment in abbidiaries and joint venture 1,554 1,554 - (i) Investments 12,340 10,764 15,094 13, (ii) Other financial assets 344 422 400 13, (iii) Other financial assets 344 422 400 13, (ii) Other financial assets 1,113 1393 1,112 12, Total Non-current assets 35,019 22,2726 38,350 33, (i) Other financial assets 47,225 989 4,931 1, (i) Trade receivables 7,810 5,559 7,303 5, (ii) Dank balances other than (ii) above 162 7 162 15 (i) Other curvet assets 34,40 4,122 4,233 4, (i) Other curvet assets 34,40 4,122 2,1489 14, (i) Carrent assets 21,401 14,122 2,1489 14, (i) Carrent assets 21,401 14,122 2,1489 14, (i) Carrent assets 21,401 14,122			242	247	242	24	
(c) Financial assets 12,30 10,764 15,094 13, (i) Loans 344 422 16,094 13, (ii) Other non-current assets 1,113 189 1,122 Total Non-current assets 35,019 22,726 36,580 33, (2) Current assets 35,019 22,726 36,580 33, (a) Investories 4,725 989 4,931 1, 1, (b) Financial assets 7,810 5,559 7,303 5, 162 7 162 162 7 162 162 7 162 162 7 162 162 7 162 162 7 162 162 7 162 162 17 162 162 162 15 162 162 162 15 162 1			614	619	653	. 67	
(i) Investments 12,340 10,764 15,094 13, (ii) Ober financial assets 0 3 0 0 (iii) Ober financial assets 1,113 1,19 1,112 1,113			1,554	1,554	-	-	
(i) Lons 13,44 422 400 (ii) Other financial assets 0 3 0 (i) Other non-current assets 35,019 32,726 36,850 33, (i) Other non-current assets 35,019 32,726 36,850 33, (i) Inventories 4,725 989 4,831 1, (i) Inventories 7,810 5,559 7,403 5, (ii) Trade receivables 7,810 5,559 7,403 5, (ii) Trade receivables 7,810 5,559 7,403 5, (ii) Cash and cash equivalents 616 1,555 922 1, (iii) Charf financial assets 5 6 5 5 (i) Other financial assets 5,440 4,122 2,1489 14 (i) Other financial assets 5,640 1,540 3,115 15 16 (i) Current assets 3,860 1,590 3,918 14 (i) Current assets 3,860 1,590 3,918 14 (i) Current assets 3,860 1,590 3,918 14		N 0			이 같은 말했다.		
(i) Loss 344 422 400 (ii) Other non-current assets 1.113 189 1.122 Total Non-current assets $35,019$ $32,726$ $36,350$ $33,$ (2) Current assets $35,019$ $32,726$ $36,350$ $33,$ (a) Inventories $4,725$ 989 $4,931$ $1,$ (a) Inventories $4,725$ 989 $4,931$ $1,$ (b) Financial assets $7,810$ $5,559$ $7,303$ $5,$ (ii) Bank balances other than (ii) above 162 7 162 1741 1741 1741		(i) Investments	12,340	10,764	15.094	13,16	
(ii) Other financial assets 0 3 0 (i) Other manual assets 1.113 1.129 1.122 Total Non-current assets 35,019 32,726 36,850 33, (2) Current assets 4,725 989 4,931 1, (b) Financial assets 7,810 5,559 7,303 5, (i) Tada ad eash equivalents 636 1,558 922 1, (ii) Bark balances other than (i) above 162 7 162 7 (i) Other runnat assets 5 6 5 6 5 6 5 (i) Other runnat assets 3,869 1,500 3,918 1,12 4,233 4,24 15 5 (i) Other runnat assets 3,869 1,500 3,918 14,22 21,469 14,22 21,469 14,22 (i) Controling Interest 5 6,420 46,848 57,839 47,25 (i) Controling Interest 1,741 1,740 1,741 1,740 1,741 1,740 (i) Other current labilities 3,864 3,706 4,436		(ii) Loans		and the second se		47	
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$		(iii) Other financial assets					
Total Non-current assets 33,019 32,226 34,809 33,33 (2) Current assets 4,725 989 4,931 1,112 (1) Trad receivables 7,810 5,559 7,303 5,55 <th co<="" td=""><td></td><td>(f) Other non-current assets</td><td></td><td></td><td></td><td></td></th>	<td></td> <td>(f) Other non-current assets</td> <td></td> <td></td> <td></td> <td></td>		(f) Other non-current assets				
						19	
(a) Inventories 4,725 989 4,931 1, (b) Financial assets 7,810 5,559 7,303 5, (i) Trade receivables 636 1,538 922 1, (ii) Back balances other than (i) above 162 7 162 (ii) Dans 54 284 15 5 (iv) Lons 54 284 15 5 (i) Other funncial assets 5 6 5 5 (i) Other current assets 21,601 14,122 21,489 14,14 (d) Other current assets 21,601 14,122 21,489 14,14 (i) Equity AND LIABILITIES - - - - (i) Equity share capital 1,741 1,740 1,741 1,741 (i) Other equity 36,409 32,362 36,430 32,362 (i) Controlling Interest - - 227 - (i) Dered ats liabilities 38,210 34,102 38,398 34,102 (ii) Soncovings 1,292 - 1,587 2.6 (i) Non-current liab			55,019	52,720	30,350	33,72	
(b) Financial assets 7,810 5,559 7,303 5,559 (i) Trade receivables 7,810 5,559 7,303 5,559 (ii) Cash and eash equivalents 636 1,558 922 1, (iii) Dank balances other than (ii) above 162 7 162 7 (iv) Chars 54 284 15 3 (iv) Other financial assets 5 6 5 6 (iv) Other current assets 3,869 1,590 3,918 1,1 Total Current assets 21,401 14,122 21,439 14,1 (i) Equity share capital 1,741 1,740 1,741 1,741 (b) Other equity 36,460 32,362 36,400 32,22 (c) No Controlling Interest - - 227 33,210 Total equity 38,210 34,102 38,398 34,210 (i) Exployee benefit obligations 206 190 242 2 (ii) Brance capital 1,292 - 1,587 2 (iii) Dark mancial liabilities 3,464 3,706 4,44	(2)						
(b) Financial assets 7,810 5,559 7,303 5, (ii) Cash and eash equivalents 636 1,558 922 1, (ii) Cash and eash equivalents 636 1,558 922 1, (iii) Cash and eash equivalents 636 1,558 922 1, (iv) Lans 54 234 15 5 (iv) Other financial assets 5 6 5 6 5 (iv) Other current assets 3,369 1,590 3,918 1,1 Total Current assets 21,401 14,122 21,489 14; (i) Equity 56,420 46,848 57,833 47,0 (ii) Equity 56,420 46,848 57,833 47,0 (ii) Equity 1,641 1,741 1,740 1,741 1,1 (ii) Equity 36,420 32,362 36,430 32,362 (iii) Cast quity 36,469 32,362 36,430 32,362 (iii) Cast quity 38,210 34,102 38,598 34,450 (iii) Cast quity 38,210 34,102 38,598<			4,725	989	4.931	1,03	
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$		(b) Financial assets					
(ii) Cash and cash equivalents 6.6 1,558 9.22 1, (ii) Bank balances other than (ii) above 1.62 7 1.62 (iv) Loans 5 6 5 (i) Other financial assets 5 6 5 (i) Other financial assets 3.869 1.550 3.918 1.1 Total Current Tax assets 3.869 1.550 3.918 1.1 Total Current assets 3.869 1.550 3.918 1.1 Total Current assets 21.400 14.122 24.333 4. Total Current assets 3.869 1.550 3.918 1.1 Total Current assets 21.400 14.122 21.489 14. Total Current assets 3.869 3.2.26 3.6.430 3.2.2 (i) Equity Anne capital 1.741 1.740 1.741 1.741 (i) Equity share capital 1.741 1.741 1.741 1.741 1.741 (b) Non-current liabilities 3.8.210 34.102 38.9171 33.242 (c) Non-current liabilities 2.06 <td></td> <td>(i) Trade receivables</td> <td>7,810</td> <td>5.559</td> <td>7.303</td> <td>5,22</td>		(i) Trade receivables	7,810	5.559	7.303	5,22	
(ii) Bank balances other than (ii) above (iv) Loans 162 7 162 (iii) Bank balances other than (ii) above (iv) Other financial assets 54 284 15 (c) Current Tax assets (net) 4,140 4,129 4,233 4, 3,869 1,590 3,918 1, 1,000 Total Current assets 21,401 14,122 21,489 14, 14,01 14,122 21,489 14, 14,01 TOTAL ASSETS 56,420 46,848 57,839 47, 100 EQUITY AND LIABILITIES 56,420 46,848 57,839 47, 100 (i) Equity (a) Equity share capital (b) Other equity 1,741 1,740 1,741 1, 1,321 34,102 (c) Non Controlling Interest (a) Employee benefit obligations (b) Deferent tabilities (a) Employee benefit obligations 206 190 242 25 (i) Bornovings 1,252 - 1,587 2 4,436 5,035 4,041 (ii) Other financial liabilities (iii) Financial liabilities 3,472 1,152 3,594 1,425 (iii) Other financial liabilities (iii) Other financial liabilities 3,472 1,152 3,594 1,425 (iii) Oth		(ii) Cash and cash equivalents		1.		1,89	
				2 C		1,89	
(v) Other financial assets 3 6 1 5 6 5 (c) Current Tax assets (net) 4,140 4,129 4,233 4, (d) Other current assets 3,869 1.590 3,918 14, Total Current assets 21,401 14,122 21,489 14, TOTAL ASSETS 56,420 46,848 57,839 47, EQUITY AND LIABILITIES 56,420 46,848 57,839 47, (a) Equity share capital (a) Equity share capital (b) Other equity 1,741 1,740 1,741 1,740 (c) Non Controlling Interest - - 227 - 227 Total equity 38,210 34,102 38,398 34,50 (a) Employee benefit obligations 206 190 242 2 (a) Employee benefit obligations 206 190 242 2 (a) Employee benefit obligations 1,292 - 1,587 3,504 (a) Financial liabilities 3,472 1,153 3,594 1,292 - 1,587 (b) Deferred tax fiabilities 3,472 1,129			X 100000000				
					Sector 1	27	
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$						1.1	
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $			Construction of the			4,19	
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$						1,61	
EQUITY AND LIABILITIES Image: control in a		Total Current assets	21,401	14,122	21,489	14,25	
		TOTAL ASSETS	56,420	46,848	57,839	47,974	
(a) Equity share capital 1,741 1,740 1,741 1,741 (b) Other equity 36,469 32,362 36,430 32,262 (c) Non Controlling Interest - - 227 - Total equity 38,210 34,102 38,398 34,4 Non-current liabilities - - 227 - (a) Enployee benefit obligations 206 190 242 - (b) Deferred tax liabilities (net) 4,557 4,246 4,793 4,4 Total Non-current liabilities 4,763 4,436 5,035 4,0 (i) Deferred tax liabilities 1,292 - 1,587 2 (ii) Trade payables 3,864 3,706 4,041 3,6 (iii) Other financial liabilities 1,161 677 1,491 9 (c) Provisions 3,585 2,617 3,614 2,6 (d) Employee benefit obligations 73 158 79 1 Total Current liabilities 73 158 79 1		EQUITY AND LIABILITIES					
(a) Equity share capital 1,741 1,740 1,741 1,741 (b) Other equity 36,469 32,362 36,430 32,262 (c) Non Controlling Interest - - 227 - Total equity 38,210 34,102 38,398 34,4 (a) Engloyee benefit obligations - - 227 - (a) Engloyee benefit obligations 206 190 242 - (b) Deferred tax liabilities 4,557 4,246 4,793 4,4 Total Non-current liabilities 4,763 4,436 5,035 4,6 (i) Current liabilities 1,292 - 1,587 2 (ii) Trade payables 3,864 3,706 4,041 3,6 (iii) Other funancial liabilities 1,161 677 1,491 9 (c) Provisions 3,585 2,617 3,614 2,6 (d) Employee benefit obligations 73 158 79 1	(1)	Equity	-	547 T			
(b) Other equity 36,469 32,362 36,430 32,2 (c) Non Controlling Interest - - 227 27 Total equity 38,210 34,102 38,171 33,398 (c) Non Controlling Interest - - 227 27 Total equity 38,210 34,102 38,398 34,2 (2) Non-current liabilities 206 190 242 7 (a) Employee benefit obligations 206 190 242 7 (b) Deferred tax liabilities 4,557 4,246 4,793 4,4 (a) Financial liabilities 4,763 4,436 5,035 4,6 (i) Borrowings 1,292 - 1,587 2 (ii) Other financial liabilities 3,864 3,706 4,041 3,8 (iii) Other financial liabilities 3,472 1,152 3,594 1,2 (b) Other current liabilities 3,585 2,617 3,614 2,0 (d) Employee benefit obligations 73 158 79 1 Total Current liabilities 73	.,		1741	1.740	1.50	1.74	
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$						1,74	
(c) Non Controlling Interest		(b) outer equity				32,23	
Total equity 38,210 34,102 38,398 34,42 Liabilities Non-current liabilities 206 190 242 22 (a) Employee benefit obligations 206 190 242 22 (b) Deferred tax liabilities (net) 4,557 4,246 4,793 4,4 (a) Financial liabilities 4,763 4,436 5,035 4,0 (i) Borrowings 1,292 - 1,587 22 (ii) Trade payables 3,864 3,706 4,041 3,8 (iii) Other financial liabilities 3,472 1,152 3,594 1,2 (b) Other current liabilities 3,585 2,617 3,614 2,0 (c) Provisions 73 158 79 1 Total Current liabilities 73 158 79 1		(a) New Controlling Interest	38,210	34,102	A 182.	33,97	
Liabilities 0,000			-	-		25	
(2) Non-current liabilities (a) Employee benefit obligations (b) Deferred tax liabilities (net) Total Non-current liabilities (a) Financial liabilities (a) Financial liabilities (b) Borrowings (c) Borrowings (i) Borrowings (ii) Trade payables (iii) Other financial liabilities (iii) Other current liabilities (ii) Other current liabilities (iii) Other current liabilities (iii) Other current liabilities (i) Borrowings (ii) Other current liabilities (iii) Other current liabilities (i) Other current liabilities (i) Other current liabilities (i) Deferment liabilities (i) Other current liabilities (i) Employee benefit obligations (i) Employee benefit obligations		l oral equity	38,210	34,102	38,398	34,23	
(a) Employee benefit obligations 206 190 242 22 (b) Deferred tax liabilities (net) 4,557 4,246 4,793 4,4 Total Non-current liabilities 4,763 4,436 5,035 4,6 (3) Current liabilities 1,292 - 1,587 22 (i) Borrowings 1,292 - 1,587 22 (iii) Trade payables 3,864 3,706 4,041 3,8 (iii) Other financial liabilities 3,472 1,152 3,594 1,2 (b) Other current liabilities 3,472 1,152 3,594 1,2 (c) Provisions 3,585 2,617 3,614 2,6 (d) Employee benefit obligations 73 158 79 1 Total Current liabilities 13,447 8,310 14,406 9,0		Liabilities					
(a) Employee benefit obligations 206 190 242 22 (b) Deferred tax liabilities (net) 4,557 4,246 4,793 4,4 Total Non-current liabilities 4,763 4,436 5,035 4,6 (3) Current liabilities 4,763 4,436 5,035 4,6 (a) Financial liabilities (a) Financial liabilities 1,292 - 1,587 22 (ii) Trade payables 3,864 3,706 4,041 3,8 (iii) Other financial liabilities 3,472 1,152 3,594 1,2 (b) Other current liabilities 3,472 1,152 3,594 1,2 (c) Provisions 3,585 2,617 3,614 2,6 (d) Employee benefit obligations 73 158 79 1 Total Current liabilities 13,447 8,310 14,406 9,0	(2)	Non-current liabilities					
(b) Deferred tax liabilities (net) 4,557 4,246 4,793 4,246 Total Non-current liabilities 4,763 4,436 5,035 4,00 (3) Current liabilities (i) Borrowings (ii) Other financial liabilities (iii) Other financial liabilities (i) Other current liabilities (b) Other current liabilities (c) Provisions (d) Employee benefit obligations Total Current liabilities (a) Employee benefit obligations (b) Other current liabilities (c) Provisions (d) Employee benefit obligations Total Current liabilities (d) Employee benefit obligations (d) Employee benefit obligations		(a) Employee benefit obligations	206	190	242	22	
Total Non-current liabilities 4,763 4,436 5,035 4,0 (3) Current liabilities (i) Borrowings (ii) Trade payables (iii) Other financial liabilities (b) Other current liabilities (c) Provisions (d) Employee benefit obligations Total Current liabilities (d) Employee benefit obligations Total Current liabilities (d) Employee benefit obligations Total Current liabilities 13,447 8,310 14,406 9,000 </td <td></td> <td></td> <td>1 1</td> <td></td> <td>5-CO201</td> <td></td>			1 1		5-CO201		
(a) Financial liabilities 1,292 - 1,587 2 (i) Borrowings 1,292 - 1,587 2 (ii) Trade payables 3,864 3,706 4,041 3,8 (iii) Other financial liabilities 3,472 1,152 3,594 1,2 (b) Other current liabilities 1,161 677 1,491 9 (c) Provisions 3,585 2,617 3,614 2,6 (d) Employee benefit obligations 73 158 79 11 Total Current liabilities 13,447 8,310 14,406 9,0						4,45	
(a) Financial liabilities 1,292 - 1,587 2 (i) Borrowings 1,292 - 1,587 2 (ii) Trade payables 3,864 3,706 4,041 3,8 (iii) Other financial liabilities 3,472 1,152 3,594 1,2 (b) Other current liabilities 1,161 677 1,491 9 (c) Provisions 3,585 2,617 3,614 2,6 (d) Employee benefit obligations 73 158 79 11 Total Current liabilities 13,447 8,310 14,406 9,0	(2)						
(i) Borrowings 1,292 - 1,587 22 (ii) Trade payables 3,864 3,706 4,041 3,8 (iii) Other financial liabilities 3,472 1,152 3,594 1,2 (b) Other current liabilities 1,161 677 1,491 9 (c) Provisions 3,585 2,617 3,614 2,6 (d) Employee benefit obligations 73 158 79 11 Total Current liabilities 13,447 8,310 14,406 9,0	(3)						
(ii) Trade payables 3,864 3,706 4,041 3,8 (iii) Other financial liabilities 3,472 1,152 3,594 1,2 (b) Other current liabilities 1,161 677 1,491 9 (c) Provisions 3,585 2,617 3,614 2,6 (d) Employee benefit obligations 73 158 79 11 Total Current liabilities 13,447 8,310 14,406 9,0							
(iii) Other financial liabilities 3,472 1,152 3,594 1,2 (b) Other current liabilities 1,161 677 1,491 9 (c) Provisions 3,585 2,617 3,614 2,6 (d) Employee benefit obligations 73 158 79 1 Total Current liabilities 13,447 8,310 14,406 9,0					1,587	29	
(b) Other current liabilities 1,161 677 1,491 9 (c) Provisions 3,585 2,617 3,614 2,6 (d) Employee benefit obligations 73 158 79 1 Total Current liabilities 13,447 8,310 14,406 9,0			3,864	3,706	4,041	3,840	
(b) Other current liabilities 1,161 677 1,491 99 (c) Provisions 3,585 2,617 3,614 2,6 (d) Employee benefit obligations 73 158 79 11 Total Current liabilities 13,447 8,310 14,406 9,0			3,472	1,152	3,594	1,24*	
(c) Provisions 3,585 2,617 3,614 2,6 (d) Employee benefit obligations 73 158 79 1 Total Current liabilities 13,447 8,310 14,406 9,0	_	(b) Other current liabilities				900	
(d) Employee benefit obligations 73 158 79 1 Total Current liabilities 13,447 8,310 14,406 9,0		(c) Provisions				2,632	
Total Current liabilities 13,447 8,310 14,406 9,0		(d) Employee benefit obligations	5 mm	2 months and a		163	
						9,084	
		TOTAL EQUITY AND LIABILITIES	56,420	46,848	57,839	47,974	



2



NOTES:-

- Out of the 53,38,628 equity shares of Rs. 10/- each for cash at a premium of Rs. 35/- (issue price Rs. 45/-) pursuant to the Rights Issue in 2005, allotment of 5,290 equity shares (relating to cases under litigation / pending clearance from concerned 1 authorities) were in abeyance till 31 March 2018.
- 2 The Company has adopted Indian Accounting Standards (Ind AS) from 1 April 2017 with the transition date as at 1 April 2016. The figures for the quarter and year ended 31 March 2017 are also Ind AS compliant.
- The format for the audited results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30 November 2015 has been modified to comply with requirements of SEBI's circular dated 5 July 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, applicable to companies that are required to comply with Ind AS.
- The reconciliation of profit as previously reported in accordance with previous Generally Accepted Accounting Principles (GAAP) to profit as reported in accordance with Ind AS is given below:

	Stand	Standalone		
Particulars	3 Months ended 31 March 2017	Year ended 31 March 2017	Year ended 31 March 2017	
Profit after tax as reported under previous GAAP	Audited	Audited	Audited	
Effects of:	370	771	620	
(i) Reclassification of remeasurement of employee benefit obligation to other comprehensive income				
(ii) Recognition of Employee Stock Option Plan (ESOP) at fair value	39	81	78	
(iii) Unwinding of discount on financial assets	(2)	(3)	(3)	
(iv) Discounting of financial liabilities/provision	9	34	38	
(v) Unwinding of discount on financial liabilities/provision	143	289	289	
(vi) Fair valuation of Stock Appreciation Rights	(51)	(205)	(205)	
(vii) Carrying of Investment in Subsidiaries at deemed cost	(131)	(7)	(7)	
(viii) Amortisation of financial assets	(18)	(18)		
(ix) Tax effects on above adjustments	(23)	(49)	(52)	
Profit after tax as per Ind AS	162	107	107	
Other Comprehensive Income (net of tax)	498	1,000	865	
Total Comprehensive Income as reported under Ind AS	11,188	13,009	14,019	
	11,686	14,009	14,884	

5 The reconciliation of Equity as previously reported in accordance with previous Generally Accepted Accounting Principles (GAAP) to equity as reported in accordance with Ind AS is given below.

		(Rs in Lakhs)
	Standalone	Consolidated
Particulars	As at 31 March 2017	As at 31 March 2017
Total Other Equity as at 31 March 2017 as reported under previous GAAP	Audited	Audited
Effects of:	31,443	30,086
 (i) Fair valuation of investment in equity shares through other comprehensive income (ii) Reclassification of property, plant and equipment as Investment properties 	7,525	9,189
 (iii) Unwinding of discount on financial assets (iv) Discounting and unwinding of discount on financial liabilities/provision 	37 25	37 21
(v) Fair valuation of Stock Appreciation Rights	500	500
(vi) Carrying of Investment in Subsidiaries as deemed cost	(131)	(131)
(vii) Tax effects on above adjustments	(18)	i la mil
(viii) Tax effects on account of revaluation	(988)	
Total Equity as at 31 March 2017 as reported under Ind AS	(4,291)	
	34,102	34,231

6 The figures of the previous periods/year have been regrouped/ reclassified, wherever necessary, to conform to the classification for the quarter and year ended 31 March 2018.

Tax expenses is net of Minimum Alternate Tax (MAT) Credit adjustment of Rs. 728 lakhs for the year ended 31 March 2018.

- The figures for the quarter ended 31 March 2018 and 31 March 2017 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the end of third quarter of the relevant financial year. The 8 published year to date figures up to the end of third quarter of the relevant financial year were subject to Limited Review.
- The above results for the quarter and year ended 31 March 2018 have been reviewed and recommended by the Audit Committee in their meeting held on 11 May 2018 and approved by the Board of Directors of the Company at their meeting held on even date. These results have been subjected to audit by the Statutory Auditors of the Company who have issued an unmodified audit report on the standalone and consolidated annual financial statement for the year ended 31 March 2018.
- On April 2, 2018, there was a fire in the godown (of third party service provider) damaging stocks of the Company aggregating to Rs. 3,758 lakhs. In the opinion of the management, no material financial impact on account of the inventory loss is envisaged in view of the adequate insurance cover by the Company and accordingly, no adjustments have been made in the financial statements as at 31 March 2018. The insurance claim is currently being processed by the insurance company. 10
- The Consolidated financial statements are prepared in accordance with the principles and procedures as set out in Ind AS 110 notified by Ministry of Corporate Affairs. The consolidated financial statement of the Parent Company, i.e., Saregama India Limited, include its four subsidiaries, namely. Saregama Plc., RPG Global Music Limited, Kolkata Metro Networks Limited and Open Media Network Private Limited, combined on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses eliminating intra-company balances and transactions and resulting unrealised gains/losses. The Consolidated financial statement are prepared applying uniform accounting policies. The Company has one joint venture namely, Saregama Regency Optimedia Private Limited which is under liquidation with effect from 19 September 2016. Accordingly, no consolidation has been done by the Company with respect to this entity. 11
- 12 The Board of Directors has recommended a dividend at the rate of Rs.3/- per equity share of Rs.10 each (i.e. 30 % of face value of equity share) for the year ended 31 March 2018 subject to the approval of the Shareholders at the ensuing Annual General Meeting of the Company.

Kolkata 11 May 2018



. B. Aayeer Director DIN-00087760

