



May 25, 2018

The Listing Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code : 532163

Subject: Clear copy of Financial results for the year ended March 31, 2018 Ref: BSE Email dated May 23, 2018

Dear Sir/Madam,

This has reference to your email dated May 23, 2018 regarding the discrepancy in financial results. The Discrepancy stated that the consolidated results Figures are not clear for Consolidated Result.

In this regard, please find enclosed a clear copy of financial results.

Kindly take the same on record and acknowledge the receipt.

Thanking you.

Yours faithfully, For SAREGAMA INDIA LIMITED

Lamos

Kamana Khetan Company Secretary Encl: As above

STATEMENT OF AUDITED FINA	NCIAL RESULTS FOR	THE OUARTER AND	YEAR ENDED 31 MA	RCH 2018			(Rs in Lakhs)	
	Standalone				Consol	lidated		
SL.	3 Months ended	3 Months ended	3 Months ended	Year ended	Year ended	Year ended		
No. Particulars	31 March 2018	31 December 2017	31 March 2017	31 March 2018	31 March 2017	31 March 2018		
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	
1 Income	Refer Note 8		Refer Note 8					
(a) Revenue from operations	10,537	0.374						
(b) Other income	10,537	9,374 145	5.770	34,561	20,816	35,659	21,850	
Total income	11,282	9,519	787 6,557	1,422	1,586	1,019	1,328	
10.00000000000000000000000000000000000	11,202	9,519	6,557	35,983	22,402	36,678	23,178	
2 Expenses								
<ul> <li>(a) Contract manufacturing charges</li> </ul>	3,803	4,063	226	10,517	545	10,836	649	
(b) Cost of production of films, television serials and portal	1,160	1,094	2,128	5,223	6,325	5,223	6,325	
(c) Changes in inventories of finished goods and work-in-progress [(increase)/decrease]	(1,022)	(1,987)	(800)	(3,736)	(892)	(3,912)	(893)	
(d) Employee benefits expense	921	1,658	1.191	4,863	3,896	6,007	4.943	
(e) Finance costs	101	89	58	337	232	337	235	
<ul> <li>(f) Depreciation and amortisation expense</li> </ul>	93	96	29	379	407	415	443	
(g) Advertisement and sales promotion	1,598	981	507	4,010	2,348	4,285	2,591	
(h) Royalties	464	1,282	724	3,369	2,036	3,368	2.036	
(i) Provision for doubtful debts/advances	560	613	470	2,132	1,559	611	208	
(j) Other expenses	1,491	1,209	1,256	4,777	4,216	5,616	5,048	
Total expenses	9,169	9,098	5.789	31,871	20,672	32,786	21,585	
Profit hefore exceptional items and tax (1-2)	2,113	421	768	4,112	1,730	3,892	1,593	
Exceptional items	-	-	-		-	-		
5 Profit hefore tax (3-4)	2,113	421	768	4,112	1,730	3,892	1,593	
Tax expense (Refer Note 7)	1							
(a) Current tax	(248)	344	602	980	1,024	982	1,022	
(b) Excess provision of earlier years written back	(243)	344	(188)	200	(188)	982	(188)	
(c) Deferred tax	216	(53)	(144)	81	(106)	80	(106)	
Total tax expense	(32)	291	270	1,061	730	1,062	728	
				1,001	7.54	1,002	120	
Profit for the Period (5-6)	2,145	130	498	3,051	1,000	2,830	865	
					1 1 1 1 1			
Other Comprehensive Income (OCI)		-	10 I I I I I					
(a) Items that will be reclassified to profit or loss		-	-	-	-	(36)	79	
(b) Items that will not be reclassified to profit or loss (c) Income ter relation to items that will not be used as for the second	(941)	749	14.155	1,598	16,202	1,957	17,255	
(c) Income tax relating to items that will not be reclassified to profit or loss Total Other Comprehensive Income (Net of tax)	36	(81)	(2,967)	(241)	(3,193)	(285)	(3,315)	
Total Grief Comprehensive Income (Net of tax)	(905)	668	11.188	1,357	13,009	1,636	14,019	
Total Comprehensive Income (7+8)	1,240	798	11,686	4,408	14,009	4,466	14,884	
0 Profit attributable to:								
(a) Owner of Equity						2.051		
(b) Non-controlling Interest				-		2,851	841	
						(21)	24	
1 Other Comprehensive Income attributable to:		5					1	
(a) Owner of Equity						1,644	14,000	
(b) Non-controlling Interest						(8)	14,000	
		-				(0)	15	
2 Total Comprehensive Income attributable to:								
(a) Owner of Equity						4,495	14,841	
(b) Non-controlling Interest						(29)	43	
al 0.0					1			
3 Paid-up equity share capital (Face Value of Rs. 10/- each)	1,741	1,741	1,740	1,741	1,740	1,741	1,740	
4 Other Equity (other than non-controlling interest)	~			36,469	32,362	36,430	32,235	
5 Earnings per equity share (Face Value of Rs. 10/- each) (not annualised) :		1						
(a) Basic (Rs.)	12.33	0.74	2.87	17.53	5.75	16.26	4.97	
(b) Diluted (Rs.)	12.31	0.74	2.86	17.51	5.74	16.24	4.96	

## Saregama India Limited Registered Office: 33, Jessore Road, Dum Dum, Kolkuta - 700 028 web: www.saregama.com, Email id: 0.axeg/saregama.com, Bene no: 0.33-2551-2984 CIN:L22213WB1946PLC014346

	Segment wise Re	venue, Results, Assets and Liabilities	for the Quarter and Yes	ar Ended 31 March 20	18				
			Standalone					Consolidated	
SL. No.	Particulars	3 Months ended 31 March 2018	3 Months ended 31 December 2017	3 Months ended 31 March 2017	Year ended 31 March 2018	Year ended 31 March 2017	Year ended 31 March 2018		
		(Audited) Refer Note \$	(Unaudited)	(Audited) Refer Note 8	(Audited)	(Audited)	(Audited)	(Audited	
1	Segment Revenue			Refer tote #	,			and the second second	
1	(a) Music	9,163	8,234	3,948	29,268	14,124	29,683	14,419	
1.1	(b) Films/ Television serials	1,374	1,140	1.822	5,293	6.692	5,293	6,692	
1	(c) Publication	-	-	-	-	-	683	739	
- 1	Total segment revenue	10,537	9,374	5,770	34,561	20,816	35,659	21,850	
1. A	Less: Inter segment revenue	-	Sector Sector			-	-	-	
	Total Revenue from Operations	10,537	9,374	5,770	34,561	20,816	35,659	21,850	
2	Segment Results								
-	(a) Music	3,026	2,223	1,419	9,057	4,443	8,869	4,247	
	(b) Films/ Television serials	(240)	27	315	(205)	787	(205)	787	
	(c) Publication	(=1.5)		-	(205)	-	(1,216)	(1,160	
	Total segment profit	2,786	2,250	1,734	8,852	5.230	7,448	3.874	
	Less								
	(a) Finance costs	101	89	58	337	232	337	235	
	(b) Other unallocable expenditure (net of unallocable income)	572	1,740	908	4,403	3,268	3,219	2,046	
	Total profit before tax	2,113	421	768	4,112	1,730	3,892	1,593	
3	Segment Assets								
	(a) Music	32,887	31,851	24,404	32,887	24,404	32,580	24,241	
	(b) Films/ Television serials	3,375	3,476	3,370	3,375	3,370	3,375	3,370	
	(c) Publication	5,575	5.470	5.570	5,575	3,370	559	517	
	(d) Unallocated	20,158	19,734	19,074	20,158	19,074	21,325	19,846	
_	Total Segment Assets	56,420	55,061	46.848	56,420	46,848	57,839	47,974	
4	Segment Lixbilities								
1	(a) Music	10,082	9,840	7,066	10.000	7.055			
	(b) Films/ Television serials	390	9,840	409	10,082 390	7,066	10,225 390	7,155 409	
	(c) Publication	390	//2	409	390	409	558	409	
1	(d) Unallocated	7,738	7,466	5,271	7,738	5,271	8,268	5,759	
- 1	Total Segment Liabilities	18,210	18.078	12,746	18,210	12,746	19,441	13,743	



chy

REG

## Saregama India Limited Registered Office: 33, Jessore Road, Dum Dum, Kolkata - 700 028 web: www.saregama.com, Email id: co.sec@saregama.com, Phone no: 033-2551-2984 CIN:L22213WB1946PLC014346

(1)       ASSETS Non-current assets (i) Property, plant and equipment (i) Investment in subdifuries and joint venture (c) Financial assets (i) Investment in subdifuries and joint venture (c) Financial assets (c) Investment in subdifuries and joint venture (c) Investment in subdifuries and joint venture (c) Investment in subdifuries and joint venture (c) Investment in subdifuries (c) Investment in (ii) above (c) Informed in (iii) above (c) Informed in asets (c) Inter fax asets (c) (c) 4, 4, 4, 4, 4, 4, 4, 4, 4, 4, 4, 4, 4,		Statement of Ass	ssets and Liabilities				
Si. No         Particulars         Mark 2018 31 March 2017 (Audited)         March 2017 (Audited)         March 2017 (Audited)         March 2018 (Audited)         March 2018 (Audited)         March 2018 (Audited)         March 2018 (Audited)         March 2017 (Audited)         March 2017 (Audited		1	Stand	alone	Consolio	lated	
Si. No.         Particulars         31 March 2017         31 March 2017         31 March 2018         31 March 2018 <th></th> <th></th> <th>As at</th> <th>Asat</th> <th colspan="3"></th>			As at	Asat			
ASETS         (Audited)         (A	SI. No.	Particulars	31 March 2018			ABOTOCI SODA	
		· · · ·	(Audited)			(Audited)	
		ASSETS					
(a) Property, plant and equipment.         18,812         18,923         18,939         18,839         18,939         18,939         13,939         13,939         13,939         13,939         13,939         13,939         11,939         14,	(1)			2			
	(1)	and the same of the same same same same same same same sam					
(c) Intragible assis         6.44         6.19         6.53           (d) Investment in solutionizes and joint venture         1.554         1.554         -           (i) Investments         12.340         10.764         15.969         13.           (ii) Leans         3.44         4.22         400         13.           (iii) Cher financial assets         3.44         4.22         400         13.           (i) Other mon-current assets         1.113         189         1.122         14.122           Total Non-current assets         35.019         32.726         36.350         33.           (i) Other mon-current assets         4.725         989         4.931         1,           (i) Inventories         4.725         989         4.931         1,           (i) Inventories         7.810         5.559         7.303         5.           (ii) Cast and cash equivalents         66         1.588         92.22         1.           (iii) Bark balances other than (ii) above         162         7         163         1.           (i) Other transatic (net)         4.140         4.122         21.463         1.           (i) Other transatic (net)         4.140         4.122         21.463         1.5					18,839	18,97	
(i) Investment in abbidiaries and joint venture         1,554         1,554         -           (i) Investments         12,340         10,764         15,094         13,           (ii) Other financial assets         344         422         400         13,           (iii) Other financial assets         344         422         400         13,           (ii) Other financial assets         1,113         1393         1,112         12,           Total Non-current assets         35,019         22,2726         38,350         33,           (i) Other financial assets         47,225         989         4,931         1,           (i) Trade receivables         7,810         5,559         7,303         5,           (ii) Dank balances other than (ii) above         162         7         162         15           (i) Other curvet assets         34,40         4,122         4,233         4,           (i) Other curvet assets         34,40         4,122         2,1489         14,           (i) Carrent assets         21,401         14,122         2,1489         14,           (i) Carrent assets         21,401         14,122         2,1489         14,           (i) Carrent assets         21,401         14,122			242	247	242	24	
(c) Financial assets       12,30       10,764       15,094       13,         (i) Loans       344       422       16,094       13,         (ii) Other non-current assets       1,113       189       1,122         Total Non-current assets       35,019       22,726       36,580       33,         (2)       Current assets       35,019       22,726       36,580       33,         (a) Investories       4,725       989       4,931       1,       1,         (b) Financial assets       7,810       5,559       7,303       5,       162       7       162       162       7       162       162       7       162       162       7       162       162       7       162       162       7       162       162       7       162       162       17       162       162       162       15       162       162       162       15       162       1			614	619	653	. 67	
(i) Investments         12,340         10,764         15,094         13,           (ii) Ober financial assets         0         3         0         0           (iii) Ober financial assets         1,113         1,19         1,112         1,113			1,554	1,554	-	-	
(i) Lons       13,44 $422$ $400$ (ii) Other financial assets       0       3       0         (i) Other non-current assets       35,019       32,726       36,850       33,         (i) Other non-current assets       35,019       32,726       36,850       33,         (i) Inventories       4,725       989       4,831       1,         (i) Inventories       7,810       5,559       7,403       5,         (ii) Trade receivables       7,810       5,559       7,403       5,         (ii) Trade receivables       7,810       5,559       7,403       5,         (ii) Cash and cash equivalents       616       1,555       922       1,         (iii) Charf financial assets       5       6       5       5         (i) Other financial assets       5,440       4,122       2,1489       14         (i) Other financial assets       5,640       1,540       3,115       15       16         (i) Current assets       3,860       1,590       3,918       14         (i) Current assets       3,860       1,590       3,918       14         (i) Current assets       3,860       1,590       3,918       14		N 0			이 같은 말했다.		
(i) Loss $344$ $422$ $400$ (ii) Other non-current assets $1.113$ $189$ $1.122$ Total Non-current assets $35,019$ $32,726$ $36,350$ $33,$ (2)       Current assets $35,019$ $32,726$ $36,350$ $33,$ (a) Inventories $4,725$ $989$ $4,931$ $1,$ (a) Inventories $4,725$ $989$ $4,931$ $1,$ (b) Financial assets $7,810$ $5,559$ $7,303$ $5,$ (ii) Bank balances other than (ii) above $162$ $7$ $162$ $1741$ $1741$ $1741$		(i) Investments	12,340	10,764	15.094	13,16	
(ii) Other financial assets       0       3       0         (i) Other manual assets       1.113       1.129       1.122         Total Non-current assets       35,019       32,726       36,850       33,         (2)       Current assets       4,725       989       4,931       1,         (b) Financial assets       7,810       5,559       7,303       5,         (i) Tada ad eash equivalents       636       1,558       922       1,         (ii) Bark balances other than (i) above       162       7       162       7         (i) Other runnat assets       5       6       5       6       5       6       5         (i) Other runnat assets       3,869       1,500       3,918       1,12       4,233       4,24       15       5         (i) Other runnat assets       3,869       1,500       3,918       14,22       21,469       14,22       21,469       14,22         (i) Controling Interest       5       6,420       46,848       57,839       47,25         (i) Controling Interest       1,741       1,740       1,741       1,740       1,741       1,740         (i) Other current labilities       3,864       3,706       4,436		(ii) Loans		and the second se		47	
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$		(iii) Other financial assets					
Total Non-current assets         33,019       32,226       34,809       33,33         (2)       Current assets       4,725       989       4,931       1,112         (1) Trad receivables       7,810       5,559       7,303       5,55 <th co<="" td=""><td></td><td>(f) Other non-current assets</td><td></td><td></td><td></td><td></td></th>	<td></td> <td>(f) Other non-current assets</td> <td></td> <td></td> <td></td> <td></td>		(f) Other non-current assets				
						19	
(a) Inventories       4,725       989       4,931       1,         (b) Financial assets       7,810       5,559       7,303       5,         (i) Trade receivables       636       1,538       922       1,         (ii) Back balances other than (i) above       162       7       162         (ii) Dans       54       284       15       5         (iv) Lons       54       284       15       5         (i) Other funncial assets       5       6       5       5         (i) Other current assets       21,601       14,122       21,489       14,14         (d) Other current assets       21,601       14,122       21,489       14,14         (i) Equity AND LIABILITIES       -       -       -       -         (i) Equity share capital       1,741       1,740       1,741       1,741         (i) Other equity       36,409       32,362       36,430       32,362         (i) Controlling Interest       -       -       227       -         (i) Dered ats liabilities       38,210       34,102       38,398       34,102         (ii) Soncovings       1,292       -       1,587       2.6         (i) Non-current liab			55,019	52,720	30,350	33,72	
(b) Financial assets       7,810       5,559       7,303       5,559         (i) Trade receivables       7,810       5,559       7,303       5,559         (ii) Cash and eash equivalents       636       1,558       922       1,         (iii) Dank balances other than (ii) above       162       7       162       7         (iv) Chars       54       284       15       3         (iv) Other financial assets       5       6       5       6         (iv) Other current assets       3,869       1,590       3,918       1,1         Total Current assets       21,401       14,122       21,439       14,1         (i) Equity share capital       1,741       1,740       1,741       1,741         (b) Other equity       36,460       32,362       36,400       32,22         (c) No Controlling Interest       -       -       227       33,210         Total equity       38,210       34,102       38,398       34,210         (i) Exployee benefit obligations       206       190       242       2         (ii) Brance capital       1,292       -       1,587       2         (iii) Dark mancial liabilities       3,464       3,706       4,44	(2)						
(b) Financial assets       7,810       5,559       7,303       5,         (ii) Cash and eash equivalents       636       1,558       922       1,         (ii) Cash and eash equivalents       636       1,558       922       1,         (iii) Cash and eash equivalents       636       1,558       922       1,         (iv) Lans       54       234       15       5         (iv) Other financial assets       5       6       5       6       5         (iv) Other current assets       3,369       1,590       3,918       1,1         Total Current assets       21,401       14,122       21,489       14;         (i) Equity       56,420       46,848       57,833       47,0         (ii) Equity       56,420       46,848       57,833       47,0         (ii) Equity       1,641       1,741       1,740       1,741       1,1         (ii) Equity       36,420       32,362       36,430       32,362         (iii) Cast quity       36,469       32,362       36,430       32,362         (iii) Cast quity       38,210       34,102       38,598       34,450         (iii) Cast quity       38,210       34,102       38,598<			4,725	989	4.931	1,03	
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$		(b) Financial assets					
(ii) Cash and cash equivalents       6.6       1,558       9.22       1,         (ii) Bank balances other than (ii) above       1.62       7       1.62         (iv) Loans       5       6       5         (i) Other financial assets       5       6       5         (i) Other financial assets       3.869       1.550       3.918       1.1         Total Current Tax assets       3.869       1.550       3.918       1.1         Total Current assets       3.869       1.550       3.918       1.1         Total Current assets       21.400       14.122       24.333       4.         Total Current assets       3.869       1.550       3.918       1.1         Total Current assets       21.400       14.122       21.489       14.         Total Current assets       3.869       3.2.26       3.6.430       3.2.2         (i)       Equity Anne capital       1.741       1.740       1.741       1.741         (i)       Equity share capital       1.741       1.741       1.741       1.741       1.741         (b) Non-current liabilities       3.8.210       34.102       38.9171       33.242         (c)       Non-current liabilities       2.06 <td></td> <td>(i) Trade receivables</td> <td>7,810</td> <td>5.559</td> <td>7.303</td> <td>5,22</td>		(i) Trade receivables	7,810	5.559	7.303	5,22	
(ii) Bank balances other than (ii) above (iv) Loans       162       7       162         (iii) Bank balances other than (ii) above (iv) Other financial assets       54       284       15         (c) Current Tax assets (net)       4,140       4,129       4,233       4, 3,869       1,590       3,918       1, 1,000         Total Current assets       21,401       14,122       21,489       14, 14,01       14,122       21,489       14, 14,01         TOTAL ASSETS       56,420       46,848       57,839       47, 100         EQUITY AND LIABILITIES       56,420       46,848       57,839       47, 100         (i)       Equity (a) Equity share capital (b) Other equity       1,741       1,740       1,741       1, 1,321       34,102         (c) Non Controlling Interest (a) Employee benefit obligations (b) Deferent tabilities (a) Employee benefit obligations       206       190       242       25         (i) Bornovings       1,252       -       1,587       2       4,436       5,035       4,041         (ii) Other financial liabilities (iii) Financial liabilities       3,472       1,152       3,594       1,425         (iii) Other financial liabilities (iii) Other financial liabilities       3,472       1,152       3,594       1,425         (iii) Oth		(ii) Cash and cash equivalents		1.		1,89	
				2 C		1,89	
(v) Other financial assets       3       6       1       5       6       5         (c) Current Tax assets (net)       4,140       4,129       4,233       4,         (d) Other current assets       3,869       1.590       3,918       14,         Total Current assets       21,401       14,122       21,489       14,         TOTAL ASSETS       56,420       46,848       57,839       47,         EQUITY AND LIABILITIES       56,420       46,848       57,839       47,         (a) Equity share capital (a) Equity share capital (b) Other equity       1,741       1,740       1,741       1,740         (c) Non Controlling Interest       -       -       227       -       227         Total equity       38,210       34,102       38,398       34,50         (a) Employee benefit obligations       206       190       242       2         (a) Employee benefit obligations       206       190       242       2         (a) Employee benefit obligations       1,292       -       1,587       3,504         (a) Financial liabilities       3,472       1,153       3,594       1,292       -       1,587         (b) Deferred tax fiabilities       3,472       1,129			X 100000000				
					Sector 1	27	
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$						1.1	
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $			Construction of the			4,19	
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$						1,61	
EQUITY AND LIABILITIES         Image: control in a		Total Current assets	21,401	14,122	21,489	14,25	
		TOTAL ASSETS	56,420	46,848	57,839	47,974	
(a) Equity share capital       1,741       1,740       1,741       1,741         (b) Other equity       36,469       32,362       36,430       32,262         (c) Non Controlling Interest       -       -       227       -         Total equity       38,210       34,102       38,398       34,4         Non-current liabilities       -       -       227       -         (a) Enployee benefit obligations       206       190       242       -         (b) Deferred tax liabilities (net)       4,557       4,246       4,793       4,4         Total Non-current liabilities       4,763       4,436       5,035       4,0         (i) Deferred tax liabilities       1,292       -       1,587       2         (ii) Trade payables       3,864       3,706       4,041       3,6         (iii) Other financial liabilities       1,161       677       1,491       9         (c) Provisions       3,585       2,617       3,614       2,6         (d) Employee benefit obligations       73       158       79       1         Total Current liabilities       73       158       79       1		EQUITY AND LIABILITIES					
(a) Equity share capital       1,741       1,740       1,741       1,741         (b) Other equity       36,469       32,362       36,430       32,262         (c) Non Controlling Interest       -       -       227       -         Total equity       38,210       34,102       38,398       34,4         (a) Engloyee benefit obligations       -       -       227       -         (a) Engloyee benefit obligations       206       190       242       -         (b) Deferred tax liabilities       4,557       4,246       4,793       4,4         Total Non-current liabilities       4,763       4,436       5,035       4,6         (i) Current liabilities       1,292       -       1,587       2         (ii) Trade payables       3,864       3,706       4,041       3,6         (iii) Other funancial liabilities       1,161       677       1,491       9         (c) Provisions       3,585       2,617       3,614       2,6         (d) Employee benefit obligations       73       158       79       1	(1)	Equity	-	547 T			
(b) Other equity       36,469       32,362       36,430       32,2         (c) Non Controlling Interest       -       -       227       27         Total equity       38,210       34,102       38,171       33,398         (c) Non Controlling Interest       -       -       227       27         Total equity       38,210       34,102       38,398       34,2         (2)       Non-current liabilities       206       190       242       7         (a) Employee benefit obligations       206       190       242       7         (b) Deferred tax liabilities       4,557       4,246       4,793       4,4         (a) Financial liabilities       4,763       4,436       5,035       4,6         (i) Borrowings       1,292       -       1,587       2         (ii) Other financial liabilities       3,864       3,706       4,041       3,8         (iii) Other financial liabilities       3,472       1,152       3,594       1,2         (b) Other current liabilities       3,585       2,617       3,614       2,0         (d) Employee benefit obligations       73       158       79       1         Total Current liabilities       73	.,		1741	1.740	1.50	1.74	
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$						1,74	
(c) Non Controlling Interest		(b) outer equity				32,23	
Total equity       38,210       34,102       38,398       34,42         Liabilities       Non-current liabilities       206       190       242       22         (a) Employee benefit obligations       206       190       242       22         (b) Deferred tax liabilities (net)       4,557       4,246       4,793       4,4         (a) Financial liabilities       4,763       4,436       5,035       4,0         (i) Borrowings       1,292       -       1,587       22         (ii) Trade payables       3,864       3,706       4,041       3,8         (iii) Other financial liabilities       3,472       1,152       3,594       1,2         (b) Other current liabilities       3,585       2,617       3,614       2,0         (c) Provisions       73       158       79       1         Total Current liabilities       73       158       79       1		(a) New Controlling Interest	38,210	34,102	A 182.	33,97	
Liabilities       0,000			-	-		25	
(2)       Non-current liabilities <ul> <li>(a) Employee benefit obligations</li> <li>(b) Deferred tax liabilities (net)</li> <li>Total Non-current liabilities</li> <li>(a) Financial liabilities             <ul> <li>(a) Financial liabilities</li> <li>(b) Borrowings</li> <li>(c) Borrowings</li> <li>(i) Borrowings</li> <li>(ii) Trade payables</li> <li>(iii) Other financial liabilities</li> <li>(iii) Other current liabilities</li> <li>(ii) Other current liabilities</li> <li>(iii) Other current liabilities</li> <li>(iii) Other current liabilities</li> <li>(i) Borrowings</li> <li>(ii) Other current liabilities</li> <li>(iii) Other current liabilities</li> <li>(i) Other current liabilities</li> <li>(i) Other current liabilities</li> <li>(i) Deferment liabilities</li> <li>(i) Other current liabilities</li> <li>(i) Employee benefit obligations</li> <li>(i) Employee benefit obligations</li></ul></li></ul>		l oral equity	38,210	34,102	38,398	34,23	
(a) Employee benefit obligations       206       190       242       22         (b) Deferred tax liabilities (net)       4,557       4,246       4,793       4,4         Total Non-current liabilities       4,763       4,436       5,035       4,6         (3)       Current liabilities       1,292       -       1,587       22         (i) Borrowings       1,292       -       1,587       22         (iii) Trade payables       3,864       3,706       4,041       3,8         (iii) Other financial liabilities       3,472       1,152       3,594       1,2         (b) Other current liabilities       3,472       1,152       3,594       1,2         (c) Provisions       3,585       2,617       3,614       2,6         (d) Employee benefit obligations       73       158       79       1         Total Current liabilities       13,447       8,310       14,406       9,0		Liabilities					
(a) Employee benefit obligations       206       190       242       22         (b) Deferred tax liabilities (net)       4,557       4,246       4,793       4,4         Total Non-current liabilities       4,763       4,436       5,035       4,6         (3)       Current liabilities       4,763       4,436       5,035       4,6         (a) Financial liabilities       (a) Financial liabilities       1,292       -       1,587       22         (ii) Trade payables       3,864       3,706       4,041       3,8         (iii) Other financial liabilities       3,472       1,152       3,594       1,2         (b) Other current liabilities       3,472       1,152       3,594       1,2         (c) Provisions       3,585       2,617       3,614       2,6         (d) Employee benefit obligations       73       158       79       1         Total Current liabilities       13,447       8,310       14,406       9,0	(2)	Non-current liabilities					
(b) Deferred tax liabilities (net)       4,557       4,246       4,793       4,246         Total Non-current liabilities       4,763       4,436       5,035       4,00         (3)       Current liabilities <ul> <li>(i) Borrowings</li> <li>(ii) Other financial liabilities</li> <li>(iii) Other financial liabilities</li> <li>(i) Other current liabilities</li> <li>(b) Other current liabilities</li> <li>(c) Provisions</li> <li>(d) Employee benefit obligations</li> <li>Total Current liabilities</li> <li>(a) Employee benefit obligations</li> <li>(b) Other current liabilities</li> <li>(c) Provisions</li> <li>(d) Employee benefit obligations</li> <li>Total Current liabilities</li> <li>(d) Employee benefit obligations</li> <li>(d) Employee benefit obligations</li></ul>		(a) Employee benefit obligations	206	190	242	22	
Total Non-current liabilities       4,763       4,436       5,035       4,0         (3)       Current liabilities <ul> <li>(i) Borrowings</li> <li>(ii) Trade payables</li> <li>(iii) Other financial liabilities</li> <li>(b) Other current liabilities</li> <li>(c) Provisions</li> <li>(d) Employee benefit obligations</li> <li>Total Current liabilities</li> <li>(d) Employee benefit obligations</li> <li>Total Current liabilities</li> <li>(d) Employee benefit obligations</li> <li>Total Current liabilities</li> </ul> 13,447     8,310     14,406     9,000 </td <td></td> <td></td> <td>1 1</td> <td></td> <td>5-CO201</td> <td></td>			1 1		5-CO201		
(a) Financial liabilities       1,292       -       1,587       2         (i) Borrowings       1,292       -       1,587       2         (ii) Trade payables       3,864       3,706       4,041       3,8         (iii) Other financial liabilities       3,472       1,152       3,594       1,2         (b) Other current liabilities       1,161       677       1,491       9         (c) Provisions       3,585       2,617       3,614       2,6         (d) Employee benefit obligations       73       158       79       11         Total Current liabilities       13,447       8,310       14,406       9,0						4,45	
(a) Financial liabilities       1,292       -       1,587       2         (i) Borrowings       1,292       -       1,587       2         (ii) Trade payables       3,864       3,706       4,041       3,8         (iii) Other financial liabilities       3,472       1,152       3,594       1,2         (b) Other current liabilities       1,161       677       1,491       9         (c) Provisions       3,585       2,617       3,614       2,6         (d) Employee benefit obligations       73       158       79       11         Total Current liabilities       13,447       8,310       14,406       9,0	(2)						
(i) Borrowings       1,292       -       1,587       22         (ii) Trade payables       3,864       3,706       4,041       3,8         (iii) Other financial liabilities       3,472       1,152       3,594       1,2         (b) Other current liabilities       1,161       677       1,491       9         (c) Provisions       3,585       2,617       3,614       2,6         (d) Employee benefit obligations       73       158       79       11         Total Current liabilities       13,447       8,310       14,406       9,0	(3)						
(ii) Trade payables       3,864       3,706       4,041       3,8         (iii) Other financial liabilities       3,472       1,152       3,594       1,2         (b) Other current liabilities       1,161       677       1,491       9         (c) Provisions       3,585       2,617       3,614       2,6         (d) Employee benefit obligations       73       158       79       11         Total Current liabilities       13,447       8,310       14,406       9,0							
(iii) Other financial liabilities       3,472       1,152       3,594       1,2         (b) Other current liabilities       1,161       677       1,491       9         (c) Provisions       3,585       2,617       3,614       2,6         (d) Employee benefit obligations       73       158       79       1         Total Current liabilities       13,447       8,310       14,406       9,0					1,587	29	
(b) Other current liabilities     1,161     677     1,491     9       (c) Provisions     3,585     2,617     3,614     2,6       (d) Employee benefit obligations     73     158     79     1       Total Current liabilities     13,447     8,310     14,406     9,0			3,864	3,706	4,041	3,840	
(b) Other current liabilities       1,161       677       1,491       99         (c) Provisions       3,585       2,617       3,614       2,6         (d) Employee benefit obligations       73       158       79       11         Total Current liabilities       13,447       8,310       14,406       9,0			3,472	1,152	3,594	1,24*	
(c) Provisions       3,585       2,617       3,614       2,6         (d) Employee benefit obligations       73       158       79       1         Total Current liabilities       13,447       8,310       14,406       9,0	_	(b) Other current liabilities				900	
(d) Employee benefit obligations         73         158         79         1           Total Current liabilities         13,447         8,310         14,406         9,0		(c) Provisions				2,632	
Total Current liabilities         13,447         8,310         14,406         9,0		(d) Employee benefit obligations	5 mm	2 months and a		163	
						9,084	
		TOTAL EQUITY AND LIABILITIES	56,420	46,848	57,839	47,974	



2



NOTES:-

- Out of the 53,38,628 equity shares of Rs. 10/- each for cash at a premium of Rs. 35/- (issue price Rs. 45/-) pursuant to the Rights Issue in 2005, allotment of 5,290 equity shares (relating to cases under litigation / pending clearance from concerned 1 authorities) were in abeyance till 31 March 2018.
- 2 The Company has adopted Indian Accounting Standards (Ind AS) from 1 April 2017 with the transition date as at 1 April 2016. The figures for the quarter and year ended 31 March 2017 are also Ind AS compliant.
- The format for the audited results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30 November 2015 has been modified to comply with requirements of SEBI's circular dated 5 July 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, applicable to companies that are required to comply with Ind AS.
- The reconciliation of profit as previously reported in accordance with previous Generally Accepted Accounting Principles (GAAP) to profit as reported in accordance with Ind AS is given below:

	Stand	Standalone		
Particulars	3 Months ended 31 March 2017	Year ended 31 March 2017	Year ended 31 March 2017	
Profit after tax as reported under previous GAAP	Audited	Audited	Audited	
Effects of:	370	771	620	
(i) Reclassification of remeasurement of employee benefit obligation to other comprehensive income				
(ii) Recognition of Employee Stock Option Plan (ESOP) at fair value	39	81	78	
(iii) Unwinding of discount on financial assets	(2)	(3)	(3)	
(iv) Discounting of financial liabilities/provision	9	34	38	
(v) Unwinding of discount on financial liabilities/provision	143	289	289	
(vi) Fair valuation of Stock Appreciation Rights	(51)	(205)	(205)	
(vii) Carrying of Investment in Subsidiaries at deemed cost	(131)	(7)	(7)	
(viii) Amortisation of financial assets	(18)	(18)		
(ix) Tax effects on above adjustments	(23)	(49)	(52)	
Profit after tax as per Ind AS	162	107	107	
Other Comprehensive Income (net of tax)	498	1,000	865	
Total Comprehensive Income as reported under Ind AS	11,188	13,009	14,019	
	11,686	14,009	14,884	

5 The reconciliation of Equity as previously reported in accordance with previous Generally Accepted Accounting Principles (GAAP) to equity as reported in accordance with Ind AS is given below.

		(Rs in Lakhs)
	Standalone	Consolidated
Particulars	As at 31 March 2017	As at 31 March 2017
Total Other Equity as at 31 March 2017 as reported under previous GAAP	Audited	Audited
Effects of:	31,443	30,086
<ul> <li>(i) Fair valuation of investment in equity shares through other comprehensive income</li> <li>(ii) Reclassification of property, plant and equipment as Investment properties</li> </ul>	7,525	9,189
<ul> <li>(iii) Unwinding of discount on financial assets</li> <li>(iv) Discounting and unwinding of discount on financial liabilities/provision</li> </ul>	37 25	37 21
(v) Fair valuation of Stock Appreciation Rights	500	500
(vi) Carrying of Investment in Subsidiaries as deemed cost	(131)	(131)
(vii) Tax effects on above adjustments	(18)	i la mil
(viii) Tax effects on account of revaluation	(988)	
Total Equity as at 31 March 2017 as reported under Ind AS	(4,291)	
	34,102	34,231

6 The figures of the previous periods/year have been regrouped/ reclassified, wherever necessary, to conform to the classification for the quarter and year ended 31 March 2018.

Tax expenses is net of Minimum Alternate Tax (MAT) Credit adjustment of Rs. 728 lakhs for the year ended 31 March 2018.

- The figures for the quarter ended 31 March 2018 and 31 March 2017 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the end of third quarter of the relevant financial year. The 8 published year to date figures up to the end of third quarter of the relevant financial year were subject to Limited Review.
- The above results for the quarter and year ended 31 March 2018 have been reviewed and recommended by the Audit Committee in their meeting held on 11 May 2018 and approved by the Board of Directors of the Company at their meeting held on even date. These results have been subjected to audit by the Statutory Auditors of the Company who have issued an unmodified audit report on the standalone and consolidated annual financial statement for the year ended 31 March 2018.
- On April 2, 2018, there was a fire in the godown (of third party service provider) damaging stocks of the Company aggregating to Rs. 3,758 lakhs. In the opinion of the management, no material financial impact on account of the inventory loss is envisaged in view of the adequate insurance cover by the Company and accordingly, no adjustments have been made in the financial statements as at 31 March 2018. The insurance claim is currently being processed by the insurance company. 10
- The Consolidated financial statements are prepared in accordance with the principles and procedures as set out in Ind AS 110 notified by Ministry of Corporate Affairs. The consolidated financial statement of the Parent Company, i.e., Saregama India Limited, include its four subsidiaries, namely. Saregama Plc., RPG Global Music Limited, Kolkata Metro Networks Limited and Open Media Network Private Limited, combined on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses eliminating intra-company balances and transactions and resulting unrealised gains/losses. The Consolidated financial statement are prepared applying uniform accounting policies. The Company has one joint venture namely, Saregama Regency Optimedia Private Limited which is under liquidation with effect from 19 September 2016. Accordingly, no consolidation has been done by the Company with respect to this entity. 11
- 12 The Board of Directors has recommended a dividend at the rate of Rs.3/- per equity share of Rs.10 each (i.e. 30 % of face value of equity share) for the year ended 31 March 2018 subject to the approval of the Shareholders at the ensuing Annual General Meeting of the Company.

Kolkata 11 May 2018



. B. Aayeer Director DIN-00087760

