



RAJ OIL MILLS LTD.

May 4, 2018

To,

The BSE Limited P J Towers, Dalal Street, Mumbai - 400 001.	The National Stock Exchange India Limited Exchange Plaza, Plot No. C/1, Block - G Bandra Kurla Complex, Bandra - East Mumbai - 400 051
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Dear Sir / Madam,

Sub: Outcome of Meeting of Successful Resolution Applicant (SRA) of Raj Oil Mills Limited

In furtherance to our outcome dated May 3, 2018 and upon successful handover of the Company affairs from Dr. Rajendra Ganatra to Mr. Sufyan Maknojia (the designated Managing Director as per NCLT order dated May 2, 2018).

A meeting of the Successful Resolution Applicant (SRA) was scheduled on May 4, 2018 at the registered office of the Company (Raj Oil Mills Limited) at 4.30 p.m. and following agenda items have been discussed and approved by the SRA:

1. Take on record the order passed by the Hon'ble NCLT, Western Region, Mumbai Bench and to carry on necessary compliance of the same.
2. Ratification for appointment of Mr. Sufyan Maknojia (DIN: 08003749) as Managing Director of the Company w.e.f. May 3, 2018, as per direction of Hon'ble NCLT, Western Region, Mumbai Bench vide order dated April 19, 2018 received on May 03, 2018.
3. Approved appointment of Mr. Parvez Shaikh, (DIN: 00254202) as Chairman and Whole Time Director w.e.f. May 4, 2018.
4. Approved appointment of Mr. Bohman Irani (DIN: 00056882) as Non-Executive Independent Director w.e.f. May 4, 2018.
5. Approved appointment of Mr. Abdul Qadir Chaudhary (DIN: 00339696) as Non-Executive Independent Director w.e.f. May 4, 2018.
6. Approved change in signatory for all the operative bank accounts of the Company.





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7. Approved transfer of funds from the Escrow Account maintained with HDFC Bank Ltd. to be transferred to the current bank account of Raj Oil Mills Limited.

Further, it was decided to convene a Board Meeting on May 11, 2018 to discuss the agenda items as per NCLT order.

This is for your information & record in terms of the Securities and Exchange Board of India (LODR) Regulations, 2015

Request you to kindly take this letter on record and acknowledge the receipt.

Thanking you,

Yours truly,

For Raj Oil Mills Limited

Sufyan A. Maknoja
Managing Director
DIN: 08003749

