

May 30, 2018.

Senior General Manager- Listing Compliance  
BSE Limited, 24<sup>th</sup> Floor,  
P J Towers, Dalal Street,  
Mumbai 400001

Respected Sir,

**Ref.:- Scrip Code: 507864**

**Sub.:- Resignation of CFO – Rakesh Bhatia.**

**Ref.:- Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulation  
2015**

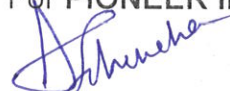
This is to inform to the Exchange that Mr. Rakesh Bhatia, has resigned as CFO of the Company w.e.f. 1<sup>st</sup> June, 2018, due to his ill health.

kindly acknowledge receipt of the same.

Thanking you,

Yours truly,

For **PIONEER INVESTCORP LIMITED**



**AMIT CHANDRA**  
**COMPANY SECRETARY**