

Bloom Industries Ltd.

Date: 30th May, 2018

To,
The Bombay Stock Exchange, Mumbai
Corporate Services Department,
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort
Mumbai –400001

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on 30th May, 2018

The Board of Directors of the Company, at their Meeting held today, considered and approved, the Audited Financial Results of the Company for the quarter and year ended 31st March, 2018.


Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement Regulations, 2015, Please find enclosed Audited Financial Result for the Quarter and year ended 31st March, 2018 along with Auditor's Report thereon.

We declare that the report of Auditors is with unmodified opinion with respect to the Audited Financial Result (Standalone) of the Company for the Quarter and year ended 31st March, 2018.

The Board Meeting commenced on 11:00 am. and concluded on 3.15 pm. Kindly take the same on your records.

With Regards,

Yours Faithfully,
For Bloom Industries Limited


Sharad Kumar Gupta
Whole Time Director
DIN 00844289



Regd. Office : 5 Devpark, Opp. Chandan Cinema, J.V.P.D. Scheme, Juhu, Vile-Parle (W), Mumbai – 400 049.

Regd. Office: C-23/2, M.I.D.C., Taloja – 410 208, Dist.: Raigad, Maharashtra.

Contact : 9930776655 / 9320134127 • Email : bloom1989@ymail.com, bloom_industries@hotmail.com

CIN : L 27200MH1989PLC054774

Bloom Industries Ltd.

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018						
Standaone		(Rs. in Lakhs except for per share data)				
Sr. No.	Particulars	Quarter Ended		Year Ended		
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Audited	Unaudited	Audited	Audited	Audited
	Income					
I	Revenue From Operations	356.57	-	-	356.57	19.12
II	Other Income	0.70	9.22	7.55	21.50	29.08
III	Total Income (I+II)	357.27	9.22	7.55	378.07	48.20
	Expenses					
IV	Consumption of raw materials and components	368.46	-	-	368.46	-
	Purchase of stock-in-trade	-	-	-	-	-
	Changes in inventories of finished goods, stock-in-trade and semi finished goods	-	-	-	-	-
	Employee benefits expense	6.93	1.07	1.96	10.13	10.04
	Finance costs	0.05	-	0.02	0.05	0.13
	Depreciation and amortisation expense	-	-	0.17	-	8.22
	Other expenses	20.37	3.72	13.67	25.51	28.44
	Total Expenses (IV)	395.81	4.79	15.82	404.15	46.83
V	Profit/(Loss) before exceptional items and tax (III - IV)	(38.54)	4.43	(8.27)	(26.08)	1.37
VI	Exceptional Items	-	-	268.56	-	267.53
VII	Profit/(Loss) before tax (V - VI)	(38.54)	4.43	260.29	(26.08)	268.90
VIII	Tax expense:					
	Current tax	-	-	55.00	-	55.00
	Provision of earlier period	-	-	-	-	-
	Deferred tax	-	-	-	-	-
IX	Profit/(Loss) for the period from continuing operations (VII - VIII)	(38.54)	4.43	205.29	(26.08)	213.90
X	Profit/(Loss) for the period from discontinuing operations	-	-	-	-	-
XI	Other Comprehensive Income	-	-	-	-	-
XII	Total Comprehensive Income for the Period (IX + X) (Comprising Profit / (Loss) and Other Comprehensive Income for the period)	(38.54)	4.43	205.29	(26.08)	213.90
	Paid-up equity share capital (Face value of Rs.10/- each)	470.60	470.60	470.60	470.60	470.60
	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				106.29	132.37
XIII	Earnings per equity share					
	Basic (Rs.)	(0.82)	0.09	4.36	(0.55)	4.54
	Diluted (Rs.)	(0.82)	0.09	4.36	(0.55)	4.54

NOTES:

- The audited financial statement for the quarter and year ended on March 31, 2018 as reviewed by Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2018. The information presented above extracted from the financial statement.
- Currently, Company operates in a single segment namely Iron Trading and hence the segment information is not furnished in above result under Ind - AS 108.
- Reconciliation between profit after tax as per Indian GAAP and total comprehensive income as per Ind AS for quarter and year ended 31 March 2018 is as under:

Sr No.	Particulars	Quarter ended		Year ended	
		31.03.2018	31.03.2017	31.03.2018	31.03.2017
		Audited	Audited	Audited	Audited
1	Profit after tax as per Indian GAAP	(38.54)	205.29	(26.08)	213.90
2	Ind. AS Adgustment: (Charged)/Benefits				
	Foreign Exchanges transaction difference (Net of taxes)	-	-	-	-
	Total Comprehensive Income as per Ind AS	(38.54)	205.29	(26.08)	213.90

- Previous year figures have been regrouped / recasted, wherever necessary.

Place : Mumbai
Date : 30th May, 2018



By the Order of Board
For Bloom Industries Limited

Sharad Kumar Gupta
Whole Time Director
DIN : 00844289

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Bloom Industries Ltd.

Statement of Assets and Liabilities			Rs. In Lacs	
Particulars		As at year end 31.03.2018	As at previous year end 31.03.2017	
A	ASSETS			
1	Non-current assets			
	(a) Property, Plants and equipment	-	-	
	(b) Investment Property	-	-	
	(c) Finance assets	-	-	
	(b) Investment	-	-	
	(i) Investments	291.09	-	
	(ii) Loans	-	-	
	(b) Deferred tax assets (Net)	-	-	
	(b) Other non-current assets	-	0.55	
	Total Non Current Assets	291.09	0.55	
2	Current assets			
	(a) Inventories	-	-	
	(b) Finance assets	-	-	
	(i) Trade receivables	83.36	-	
	(ii) Cash and cash equivalents	0.33	2.28	
	(iii) Bank balance other than above	4.22	39.85	
	(iv) Loans & Advances	482.55	668.27	
	(v) Other Current Assets	53.44	-	
	(c) Current Tax Asset	12.29	1.33	
	Total Current Assets	636.19	711.73	
	Total Assets	927.28	712.28	
	EQUITY AND LIABILITIES			
	Equity			
	(a) Equity Share Capital	502.63	502.63	
	(b) Other equity	106.29	132.37	
	Total Equity	608.92	635.00	
	Liabilities			
1	Non-Current Liabilities			
	(a) Financial liabilities			
	(i) Borrowings	-	-	
	(b) Provisions			
	Deferred tax liabilities (Net)	-	-	
	Other non-current liabilities	-	-	
	Total Non Current Liability	-	-	
2	Current Liabilities			
	(a) Financial liabilities			
	(i) Borrowings	-	64.60	
	(ii) Trade payable	244.67	11.85	
	(iii) Other financial liabilities	-	-	
	(b) Other current liabilities	73.69	0.83	
	(c) Provisions	-	-	
	Total Current Liability	318.36	77.28	
	TOTAL EQUITY AND LIABILITIES	927.28	712.28	



For Bloom Industries Limited

(Sharad Kumar Gupta)

DIN : 00844289

Whole Time Director

Place: Mumbai

Dated: 30.05.2018

Regd. Office : 5 Devpark, Opp. Chandan Cinema, J.V.P.D. Scheme, Juhu, Vile-Parle (W), Mumbai – 400 049.

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CIN : L 27200MH1989PLC054774



Sarda Soni Associates LLP

CHARTERED ACCOUNTANTS

Manoj Jain B.Com(Hons), FCA, ACS

Auditor's Report On Quarterly Financial Results and Year to Date Results of Bloom Industries Ltd Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
**Board of Directors of
Bloom Industries Limited**

- (1) We have audited the accompanying financial results of Bloom Industries Limited for the quarter ended 31st March, 2018 as well as for the year ended 31st March, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No: CIR/CFD/CMD/15/2015 dated 30th November, 2015 and CIR/CFD/FAC/62/2016 dated July 5, 2016. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.
- (2) We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our unqualified opinion.
- (3) In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No: CIR/CFD/CMD/15/2015 dated 30th November, 2015 and CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard.; and





Sarda Soni Associates LLP

CHARTERED ACCOUNTANTS

Manoj Jain B.Com(Hons), FCA, ACS


- (ii) give a true and fair view of the net profit and other financial information in conformity with the accounting principles generally accepted in India for the quarter ended 31st March 2018 as well as for the year ended 31st March, 2018.

We further want to draw the attention of the users of the Financial Statements that the Company has received a demand from Employees' State Insurance Corporation on 27/10/2016 of Rs. 4,19,357 and interest @102.25 per day from 29/11/2016 as employee and employees contribution for ESIC for the period of June 2011 to May 2016. However Management is of the view that their unit does not come under ESIC and nothing is to be paid.

Place : Mumbai
Date : 30/05/2018

For Sarda Soni Associates LLP
Chartered Accountants
FRN: 117235W




Manoj Kumar Jain
(Partner)

Membership No. : 120788



Sarda Soni Associates LLP


CHARTERED ACCOUNTANTS

Manoj Jain B.Com(Hons), FCA, ACS

FORM A (for audit report with unmodified opinion)

1. Name of the company	Bloom Industries Limited
2. Annual financial statements for the year ended	31 st March 2018
3. Type of Audit observation	Un Modified
4. Frequency of observation	Not Applicable


For Sarda Soni Associates LLP
Chartered Accountants
Registration No. 117235W


Manoj Kumar Jain

Partner
Membership No.: 120788



For Bloom Industries Limited


Sharad Kumar Gupta
Whole Time Director



Place : Mumbai
Date : 30/05/2018