

Date: 29th May, 2018

To,
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.
Scrip Code: 511523

Sub.: Audited Financial Results for the quarter and year ended March 31, 2018

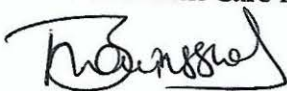
Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

1. Statement showing the Audited Financial Results for the quarter and year ended March 31, 2018.
2. Auditors Report on the Audited Financial Results for the quarter and year ended March 31, 2018.
3. Declaration in respect of Audit Report with Unmodified Opinion.

Thanking You.

Yours faithfully,
For Veerhealth Care Limited



Bhavin S. Shah
Managing Director
DIN: 03129574



Encl: As above

Statement of Audited Financial Results for Quarter / Year ended March 31, 2018

(Rs. in lakhs)

Sr. No.	Particulars	Standalone				
		Quarter ended 31-03-2018	Quarter ended 31-12-2017	Quarter ended 31-03-2017	Year ended 31-03-2018	Year ended 31-03-2017
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	165.73	151.18	43.54	516.93	192.16
II	Other Income	12.29	22.06	14.80	72.02	72.22
III	Total Revenue (I + II)	178.02	173.24	58.34	588.95	264.38
IV	Expenses:					
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	85.71	105.61	42.55	308.38	157.15
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	81.45	-15.54	-1.04	59.42	-41.10
	(d) Employee benefits expense	14.88	17.12	14.47	57.16	58.01
	(e) Finance Costs	1.59	1.71	2.13	7.09	10.11
	(f) Depreciation and amortisation expense	7.84	7.81	5.55	27.48	22.70
	(g) Other expenses	52.01	25.34	17.05	104.36	54.37
	Total Expenses	243.47	142.05	80.71	563.88	261.25
V	Profit/(Loss) before exceptional and extraordinary items (III - IV)	-65.45	31.19	-22.37	25.07	3.13
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items and tax (V - VI)	-65.45	31.19	-22.37	25.07	3.13
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00
IX	Profit before tax (VII - VIII)	-65.45	31.19	-22.37	25.07	3.13
X	Tax expense:					
	1) Current Tax	5.19	0.00	0.95	5.19	0.95
	2) Deferred Tax	6.16	0.00	-0.09	6.16	-0.09
XI	Profit/(Loss) for the period from continuing operations (IX - X)	-76.81	31.19	-23.23	13.71	2.27
XII	Profit/(Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIV	Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00
XV	Profit/(Loss) for the period (XI + XIV)	-76.81	31.19	-23.23	13.71	2.27
XVI	Other Comprehensive Income					
	(a) Items that will not be reclassified to Profit or Loss	1.72	0.00	0.01	1.72	0.01
	(b) Income Tax effect on above	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income	1.72	0.00	0.01	1.72	0.01
	Total Comprehensive Income for the period (Net of Tax)	-75.08	31.19	-23.21	15.44	2.28
XVII	Earnings per equity share:					
	a. Basic	-1.11	0.45	-0.33	0.20	0.03
	b. Diluted	-1.11	0.45	-0.33	0.20	0.03
XVIII	Paid-up equity share capital (Face Value of the Share)	693.42 Rs. 10/-	693.42 Rs. 10/-	693.42 Rs. 10/-	693.42 Rs. 10/-	693.42 Rs. 10/-
XIX	Reserves excluding Revaluation Reserves				616.79	591.12

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VEERHEALTH CARE LIMITED

Regd Office: 629-A, Gazdar House, 1st Floor, J.S.S. Marg, Near Kalbadevi Post Office, Mumbai - 400002.

Tel. No. 022-22018582 Fax. No. 022-22072644 CIN: L65910MH1992PLC067632

Email: info@veerhealthcare.net Website: www.veerhealthcare.net

NOTES:

- The above financial results were reviewed by the Audit Committee and taken on record by Board of Directors at their meeting held on 29th May, 2018.
- The Company has adopted Indian Accounting Standards (Ind AS) with the transition date of April 01, 2016. Accordingly, the financial results for the quarter / year ended March 31, 2017 and March 31, 2018 have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016. The reconciliation of net profit for the quarter / year ended March 31, 2017 under Ind AS and previous GAAP is as follows:

Particulars	(Rs. in lakhs)	
	4th Quarter ended on 31/03/2017	Year to date figures for the period ended 31/03/2017 in the previous year
Net Profit as per previous Indian GAAP	-23.07	2.86
Less : On account of unwinding of interest on financial assets	(0.03)	(0.11)
Less : On account of fair valuation of financial liabilities	(0.12)	(0.47)
Add : Re-measurement (gains) / losses on post employment benefit plans	(0.01)	(0.01)
Net Profit as per Ind-AS	-23.22	2.27
Other Comprehensive Income (Net of tax)	0.01	0.01
Total Comprehensive Income	-23.21	2.28

- The reconciliation of equity as previously reported (refreed to as "Previous GAAP) and the equity as per IND AS is as per the table below:

Particulars	(Rs. in lakhs)	
	Year ended on 31/03/2017	
Total Shareholders Fund as per previous Indian GAAP	591.12	
On account of unwinding of Interest on Financial Assets	(0.60)	
On account of fair valuation of Financial Liabilities	1.17	
Total Shareholders Fund as per previous IND-AS	591.69	

- The Company has one segment of activity namely "Ayurved Pharma Products".
- The figures of the previous period/ year have been rearranged / regrouped wherever necessary.
- The Statutory Auditor has issued unmodified opinion on Annual Financial Results.
- Figures for the quarter ended 31st March, 2018 are the balancing figures between the audited figures in respect of full financial year and the published year to date unaudited figures upto third quarter of relevant financial year.
- The financial results of the Company are available at www.bseindia.com, at www.msei.in and at www.veerhealthcare.net.

By order of the Board
For Veerhealth Care Limited



Bhavin S. Shah
Managing Director
DIN: 03129574

Place: Mumbai
Date: 29th May, 2018

VEERHEALTH CARE LIMITED

Regd Office: 629-A, Gazdar House, 1st Floor, J.S.S. Marg, Near Kalbadevi Post Office, Mumbai - 400002.

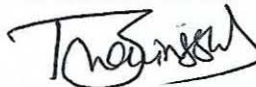
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Email: info@veerhealthcare.net Website: www.veerhealthcare.net

Statement of Assets and Liabilities

[Rs. in lakhs]

Particulars	As at	As at
	31-03-2018	31-03-2017
	Audited	Audited
A. ASSETS		
1 Non-Current Assets		
(a) Property Plant & Equipment	554.38	252.15
(b) Capital work in progress	23.80	-
(c) Investment Property	-	-
(d) Intangible assets under development	-	-
(e) Financial Assets		
(i) Investments	-	-
(ii) Loans	-	-
(iii) Others	161.17	249.51
(f) Deferred Tax Asset (Net)	-	-
(g) Other Non-Current Assets	46.96	10.05
Total Non-Current Assets	786.31	511.70
2 Current Assets		
(a) Inventories	94.07	153.49
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	91.78	60.99
(iii) Cash & cash equivalents	8.03	2.11
(iv) Bank Balances other than (ii) above	-	-
(v) Loans	-	-
(vi) Others	393.22	517.94
(c) Current Tax Assets (Net)	-	-
(d) Other Current Assets	100.49	59.54
Total Current Assets	687.59	794.07
TOTAL ASSETS	1473.90	1305.77
B. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share Capital	693.42	693.42
(b) Other Equity	616.79	591.68
Total Equity	1310.22	1285.10
2 Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	20.75	43.95
(ii) Others	-	-
(b) Provisions	2.57	3.15
(c) Deferred Tax Liabilities (net)	14.36	8.19
(d) Other Non-Current Liabilities	-	-
Total Non-Current Liabilities	37.68	55.29
3 Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	100.70	(60.85)
(ii) Trade Payables	18.84	21.57
(iii) Other Financial Liabilities	-	-
(b) Other Current Liabilities	1.02	3.62
(c) Provisions	5.44	1.04
Total Current Liabilities	126.00	(34.62)
TOTAL EQUITY AND LIABILITIES	1473.90	1305.77

By order of the Board
For Veerhealth Care Limited

Bhavin S. Shah
Managing Director
DIN: 03129574Place: Mumbai
Date: 29th May, 2018



Auditor's Report on Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of Veerhealth Care Limited

We have audited the statement of Standalone financial results of Veerhealth Care Limited ("the Company") for the quarter ended March 31, 2018 and the year to date financial results for the period from April 1, 2017 to March 31, 2018, ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared on the basis of the related Standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Attention is invited to Note 7 of the Statement regarding figures for the quarter ended March 31, 2018, being balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) gives a true and fair view of the net profit and other financial information for the quarter ended March 31, 2018 and year to date financial results for the period from April 1, 2017 to March 31, 2018.

For M. H. Dalal & Associates
Chartered Accountants
FRN: 112449W

Devang M. Dalal
Partner
M. No. 109049
Place: Mumbai
Date: 29th May, 2018



Date: 29th May, 2018

To,
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.
Scrip Code: 511523

Sub.: Declaration in respect of Audit Report with Unmodified Opinion pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm and declare that M/s. M. H. Dalal & Associates, Statutory Auditors of the Company have issued Audit Report with unmodified opinion on standalone financial results of the Company for the financial year ended March 31, 2018.

Kindly take the above on record.

Thanking You.

Yours faithfully,
For Veerhealth Care Limited



Bhavin S. Shah
Managing Director
DIN: 03129574

