

30th May, 2018

**Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001**

Dear Sirs,

Pursuant to Regulation 52 (3) (a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are enclosing herewith the audited financial results for the financial year ended 31st March, 2018 which were approved by the Board of Directors of our company at its meeting held today i.e 30th May, 2018, together with annual audit report and declaration by the CFO.

The Board Meeting commenced at 4.00 PM
The Board Meeting concluded at 8.00 PM

Please take on record the above documents.

Thanking you,

Yours faithfully,
For Savera Industries Limited


N S Mohan
Company Secretary.

SAVERA INDUSTRIES LIMITED

Regd. Office : 146, Dr. Radhakrishnan Road, Mylapore, Chennai - 600 004
Tel. No. : 91-44-2811 4700. **Fax :** 91-44-2811 3475. **email :** info@saverahotel.com
CIN No. : L55101TN1969PLC005768 **Website :** www.saverahotel.com

Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2018

(Rs. In Lakhs)

S.No	Particulars	For the Quarter ended			For the Year ended	
		31.03.2018 (Audited)	31.12.2017 (Unaudited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
I	Revenue from Operations	1,732.10	1,746.95	1,796.77	7,243.66	6,815.55
II	Other Income	35.28	6.92	91.51	68.23	101.72
III	Total Income (I+II)	1,767.38	1,753.87	1,888.28	7,311.89	6,917.27
IV	Expenses					
	(i) Cost of Materials Consumed	295.99	255.83	300.89	1,197.07	1,105.17
	(ii) Excise Duty	-	-	1.98	0.47	1.98
	(iii) Change in inventory of Stock-in-trade	24.65	29.33	23.43	121.89	106.04
	(iv) Employee Benefit Expenses	596.06	472.48	470.86	2,089.69	1,775.79
	(v) Finance Cost	20.24	25.14	35.46	110.16	169.87
	(vi) Depreciation	89.20	89.98	113.28	360.39	449.58
	(vii) Other Operating and General expenses	678.84	677.78	684.78	2,654.73	2,580.26
	Total Expenses (IV)	1,704.98	1,550.55	1,630.68	6,534.41	6,188.70
V	Profit/(loss) before exceptional items and tax (III-IV)	62.40	203.32	257.60	777.48	728.56
VI	Exceptional items	0.12	(33.06)	(196.44)	(97.55)	(196.44)
VII	Profit/(Loss) before tax (V-VI)	62.53	170.27	61.16	679.93	532.12
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit before Tax (VII-VIII)	62.53	170.27	61.16	679.93	532.12
X	Tax expense					
	(i) Current Tax	55.32	95.79	13.24	267.08	263.84
	(ii) Deferred Tax	3.02	(26.06)	49.73	(100.55)	(45.48)
XI	Profit/(Loss) for the period continuing operation (IX-X)	4.18	100.54	(1.81)	513.40	313.76
XII	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss:					
	-Remeasurement of defined benefit plans	(7.03)	(0.23)	2.95	(24.94)	13.60
	(ii) Income tax relating to items that will not be reclassified to profit or loss	2.33	0.08	(0.98)	8.24	(4.50)
	B (i) Items that will not be reclassified to profit or loss:					
	-Fair value of financial assets through Other Comprehensive Income	(8.96)	11.67	16.90	(13.11)	20.16
	(ii) Income tax relating to items that will not be reclassified to profit or loss	2.96	(3.86)	(5.59)	4.33	(6.67)
		(10.71)	7.66	13.29	(25.47)	22.60
XIII	Total Comprehensive Income for the period (IX+X)	(6.52)	108.19	11.48	487.93	336.36
XIV	Paid-up equity share capital (Face value Rs.10/- each)	1,192.80	1,192.80	1,192.80	1,192.80	1,192.80
XV	Reserves and Surplus (excluding Revaluation Reserve)	-	-	-	4,350.30	4,249.98
XVI	Earnings Per Share (In Rs.)					
	(i) Basic	0.04	0.84	(0.02)	4.30	2.63
	(ii) Diluted	0.04	0.84	(0.02)	4.30	2.63

For SAVERA INDUSTRIES LIMITED


A. RAVIKUMAR REDDY
Managing Director

Savera Industries Ltd.,
146, Dr. Radhakrishnan Road, Chennai - 600 004.
CIN : L55101TN1969PLC005768
Tel.: 91-44-2811 4700.

E-mail : info@saverahotel.com | Website : www.saverahotel.com

Statement of Assets and Liabilities

(Rs. In Lakhs)

Particulars	As at 31.03.2018	As at 31.03.2017	As at 01.04.2016
ASSETS			
1 Non-Current Assets			
(a) Property, Plant & Equipments	6,147.96	6,480.60	6,635.62
(b) Capital Work in Progress	-	-	-
(c) Investment Property	-	-	-
(d) Other Intangible Assets	0.62	0.62	0.61
(e) Financials Assets	-	-	-
- Investments	185.50	196.92	181.16
- Loans	-	-	-
- Other Financial Assets	229.05	296.16	338.84
(f) Other Non-Curent Assets	-	-	-
	6,563.13	6,974.30	7,156.23
2 Current Assets			
(a) Inventories	30.84	20.39	18.46
(b) Financial Assets			
- Investments			
- Trade receivables	224.89	260.40	201.82
- Cash and Cash Equivalents	373.00	472.05	580.52
- Bank balances (other than above)	-	-	-
- Loans	41.29	42.19	127.16
- Other Financials Assets	21.08	12.39	19.72
(c) Current tax Assets (Net)	24.82	-	-
(d) Other Current Assets	180.58	139.78	101.39
	896.50	947.21	1,049.07
Total Assets	7,459.63	7,921.51	8,205.31
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity share capital	1,192.80	1,192.80	1,192.80
(b) Other equity	4,350.30	4,249.98	3,956.69
	5,543.10	5,442.78	5,149.49
LIABILITIES			
1 Non-current liabilities			
(a) Financial Liabilities			
- Borrowings	265.54	635.93	1,154.76
- Other Financial Liabilities	34.80	35.01	35.01
(b) Provisions	-	-	-
(c) Deferred tax liabilities (net)	141.61	242.16	287.64
(d) Other non-current liabilities	-	-	-
	441.95	913.10	1,477.41
2 Current liabilities			
(a) Financial Liabilities			
- Borrowings	45.73	142.67	106.87
- Trade payables	135.42	138.66	120.40
- Other financials liabilities	733.04	827.43	896.04
(b) Other current liabilities	341.86	382.36	325.27
(c) Provisions	218.54	43.54	75.79
(d) Current tax liabilities (Net)	-	30.97	54.04
	1,474.58	1,565.63	1,578.41
Total Equity and Liabilities	7,459.63	7,921.51	8,205.31

For SAVERA INDUSTRIES LIMITED


A. RAVIKUMAR REDDY
Managing Director

Savera Industries Ltd.,

146, Dr. Radhakrishnan Road, Chennai - 600 004.

CIN : L55101TN1969PLC005768

Tel.: 91-44-2811 4700.

E-mail : info@saverahotel.com | Website : www.saverahotel.com

Notes to Published Results:

1) The above Financial Results (as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations) have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 30th May, 2018. The statutory auditors have audited the financial results for the Quarter and year to date ended 31st March, 2018 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and the related report does not have any impact on the above Audited Financial Results and notes thereon.

2) The Company has adopted Indian Accounting Standard (Ind AS) from 1st April, 2017 (with date of transition 1st April, 2016) and these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 - Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India

3) The Company has only one operative segment viz., hoteliering and hence segment reporting does not apply to the company.

4) The Company during the financial year 2017-18 has declared an interim dividend of Rs. 1.20 /-(Rupee one and paise twenty) per equity share on 14th February, 2018 and has paid the same on 28th February, 2018. The Board has recommended a final dividend of Rs. 1.30 /-(Rupee one and paise thirty) per equity share on 30th May, 2018 and is subject to approval of the shareholders in Annual General Meeting to be held on 20th Sep, 2018.

5) The reconciliation of net profit reported under Indian GAAP for the Quarter and the year ended 31st March, 2017 with Ind AS is given below:

Particulars	(Rs.in Lakhs)	
	Quarter ended 31.03.2017 (Audited)	Year ended 31.03.2017 (Audited)
Profit as per GAAP	(94.09)	237.69
(i) Fair value gains on Financial Instruments	16.90	20.16
(ii) Gain/(Loss) on Fair Valuation	49.67	48.29
(iii) Actuarial gain/(loss) on defined benefit plans in Other Comprehensive Income	2.95	13.60
(iv) Depreciation on revalued asset	(1.14)	(4.57)
(v) Deferred tax on the above adjustments	11.74	1.52
(vi) Gratuity expense restatement credit/(debit)	33.88	28.10
(vii) Prior period taxes	(8.42)	(8.42)
Net profit as per Ind AS	11.48	336.37

6) Exceptional items represents Rs.97.55 lakhs, being loss on closure of Savera Purple, Bangalore Rs. 65.04 lakhs and Food Buddy Outdoor Catering Division, Chennai - Rs. 32.51 lakhs during the year ended 31st March, 2018.

7) Other disclosures as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Sl.No	Particulars	Year Ended 31.03.2018	Year Ended 31.03.2017
1	Credit Rating	CRISIL BBB (Stable)	CRISIL BBB (Stable)
2	Asset Cover available	9.25	5.38
3	{(Assets – Intangible Assets) – (Current Liabilities – Short-term Debt)} / Total Debt	0.13 : 1	0.24 : 1
4	Debt Service Coverage Ratio	2.62 times	1.16 times
5	{Profit after tax + Finance Cost + Depreciation}/{ Finance Cost + Principal Repayment (Long term)}	11.33 times	7.94 times
6	Interest Service Coverage Ratio	11.33 times	7.94 times
	{Profit before tax + Finance Cost + Depreciation}/{ Finance Cost}		
	Net Worth	5,543.10 lakhs	5,442.78 lakhs
	{Paid up Capital + Other Equity (Including OCI)}		

8) EPS is not annualized for quarter ended 31st March, 2018, 31st December, 2017 and 31st March, 2017.

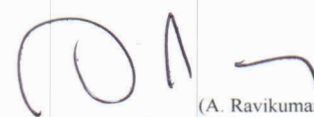
9) The figures for the quarter ended 31st March, 2018 represents the derived figure between the audited figures in respect of full financial year ended 31st March, 2018 and published year-to-date revised figures upto 31st December, 2017 being the date of the third quarter of the current financial year.

10) The company hereby declares that the Auditor have issued Audit Report for Ind AS Financial Statement with unmodified opinion for the year ended 31st March, 2018

11) Figures of previous periods have been regrouped/reclassified wherever necessary to confirm to the current period classification.

Place: Chennai
Date: 30th May, 2018

For and on behalf of the Board of Directors


(A. Ravikumar Reddy)
Managing Director

Savera Industries Ltd.,
146, Dr. Radhakrishnan Road, Chennai - 600 004.
CIN : L55101TN1969PLC005768
Tel.: 91-44-2811 4700.
E-mail : info@saverahotel.com | Website : www.saverahotel.com

S. Venkatram & Co. LLP

Chartered Accountants

“Formerly known as S. Venkatram & Co.” (Regn No: 722)

Converted and registered as LLP vide LLPIN AAM-3179/27.03.2018
with Limited Liability

218, T.T.K. Road,
Alwarpet, Chennai – 600 018.
Ph. No.: 2499 21 55 / 56 / 57
E.mail : admin@svco.in

**Auditor’s Report On Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

The Board of Directors

Savera Industries Limited

Chennai — 600 004.

1. We have audited the accompanying statement of financial results ("the Statement") of **Savera Industries Limited** ("the Company") for the year ended 31st March 2018, prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related financial statements which have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Management, as well as evaluating the overall presentation of the Statement.



We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

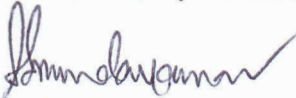
5. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016; and
 - gives a true and fair view in conformity with the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year ended 31st March 2018.
6. The Statement includes the results for the quarter year ended 31st March 2018 being the balancing figure between audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter of the current financial year which were subject to limited review by us.
7. The comparative financial information of the Company for the quarter and year ended 31st March 2017 included in this Statement is based on the previously issued statutory Financial Statements prepared in accordance with the Companies (Accounting Standards) Rules, 2006 audited by another firm of Chartered Accountants, expressing an unmodified opinion and has been restated to comply with Ind AS. Adjustments made to the previously issued said statutory financial information for the differences in the accounting principles adopted by the Company on transition to the Ind AS have been audited by us.

Our report is not modified in respect of these matters.

For S. Venkatram & Co., LLP

Chartered Accountants

FRN:004656S/S200095



S. Sundarraman

Partner

M.No. 201028

Place: Chennai

Date: 30th May 2018



DECLARATION

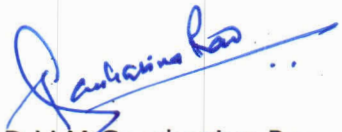
Sub ; Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations 2016 and SEBI Circular No.CIR/CFD/CMD/56/2016

In compliance with Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations 2016 and SEBI Circular No.CIR/CFD/CMD/56/2016 dated May, 27, 2016, I hereby declare that M/s.S.Venkatram Co., Chartered Accountants (Firm Regn.No. 004656S) Statutory auditors of our company, have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the quarter ended and year ended March, 31 2018.

This declaration is for your records.

Date : 30.05.2018
Place : Chennai.

For Savera Industries Limited


D.V.M.Sambasiva Rao
Chief Financial Officer.